

SENSEX	NIFTY	BANKNIFTY	INDIAVIX	10YR G-SEC	USDINR
37,418.99	11,022.20	22,321.85	24.71	5.79%	74.77
1.08%	1.11%	1.62%	2.28%	-0.10%	-0.15%

Nifty Short Term View

Nifty Close	R1	R2	S1	S2
11022.2	11132	11214	10917	10839

Indian shares rose sharply on Monday to extend gains for the fourth straight session as private sector lender HDFC Bank posted robust earnings for the June quarter and the Union Health Ministry said that India's Covid-19 fatality rate is progressively falling. Nifty index ended up 120.50 points, at 11,022.20, driven by gains in financial and IT shares.

Nifty opened on a positive note where bulls manage to close index above 11000 which was strong sentimental resistance zone. We can see crossover on MACD indicator which gives the confirmation about the positivity in the market. However its RSI seems trading near 70 which can be consider as a over bought territory. In addition nifty formed partial evening star pattern for further confirmation nifty has to breach 10900 level.



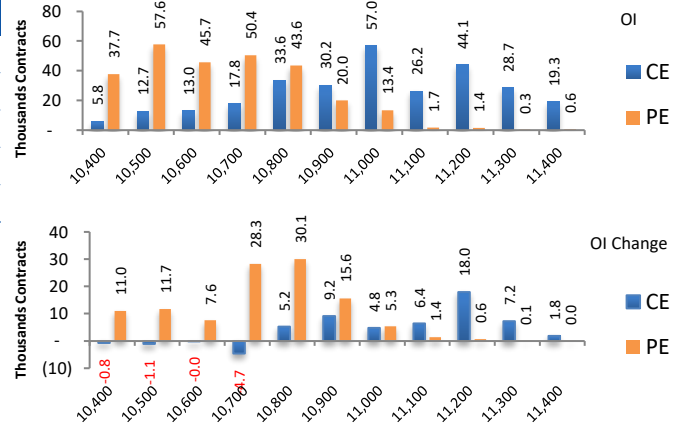
News Buzz

- A coronavirus vaccine the University of Oxford is developing with **AstraZeneca Plc** showed promising results in early human testing, and is now set to move into larger trials that are likely to be decisive on how effective they truly are.
- German biotech firm BioNTech and US drugmaker **Pfizer** on Monday reported additional data from their experimental Covid-19 vaccine that showed it was safe and induced an immune response in patients.
- Bengaluru-headquartered tech firm **Infosys** on Monday announced a partnership with Germany-based LANXESS, a speciality chemicals company, manufacturing chemical intermediates, additives, speciality chemicals.
- **IndiGo**, India's largest airline by market-share, will let go of 10 percent of its workforce to offset the decline in revenues post the COVID-19 pandemic, its top executive said on July 20.
- FMCG major **Britannia Industries** has planned a capital expenditure of around Rs 700 crore over the next two-and-half years for its new facilities and is bullish on the rural demand during the COVID-19 crisis.
- Larsen & Toubro Chairman A M Naik has struck a positive note in his letter to shareholders, saying H2 of FY21 could see better economic activity.
- **Muthoot Finance** expects its gold loan business to grow 15-20 percent during the current financial year, and hopes the gold portfolio to remain largely unaffected by the coronavirus pandemic, its Managing Director George Alexander Muthoot said.
- The Supreme Court (SC) on July 20 heard the plea by telecom companies to allow staggered repayment of their adjusted gross revenue (AGR) dues where Vodafone Idea and Bharti Airtel have requested for a 15-year window to clear the dues. The court also observed that there can be no going back on AGR dues and that there is no scope for any re-assessment or re-calculation of said dues.
- The supply of coal by state-owned **Coal India Ltd** to the power sector fell 21.7 percent to 93.5 million tonnes (MT) in the first quarter of the ongoing fiscal.
- **Result on 21st June** – Axis Bank Ltd., Bajaj Finance Ltd., Bajaj Finserv Ltd., Crisil Ltd., HDFC Life Insurance Company Ltd., Hindustan Unilever Ltd., Hindustan zinc Ltd., ICI Prudential Life Insurance Company Ltd., Indiamart Ltd., Polycab India Ltd., SBI Life Insurance Company Ltd., Syngene International Ltd., Tata Elxsi Ltd. Etc.

Derivative Activity

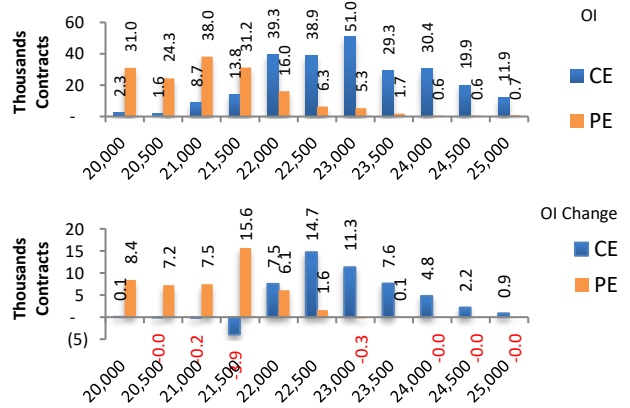
Index	NIFTY	Change
Fut Closing	10905.05	1.8%
Prem /Disc	3.35	29.45
OI Qty	1.25 Cr.	2.2%
Nifty PCR	1.59	
Highest OI	11500 CE	10000 PE

- NIFTY future was up 1.78% with increase in OI by 2.21%.
- Nifty Put OI addition was seen at 10800 followed by 10700 which can act as short term support
- Nifty Call OI addition was seen at 11200 followed by 10900. which can act as short term resistance



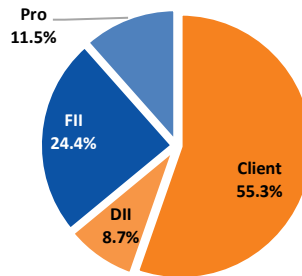
Index	BANKNIFTY	Change
Fut Closing	21971.1	1.9%
Prem/Disc	4.30	30.15
OI Qty	0.16 Cr.	-1.7%
Highest OI	23000 CE	21000 PE

- Nifty Bank future was up 1.85% with decrease in OI by 1.73%.
- Nifty Bank Put OI addition was seen at 21500 followed by 20000 which can act as short term support.
- Nifty Bank Call OI addition was seen at 22500 followed by 23000 which can act as short term resistance.

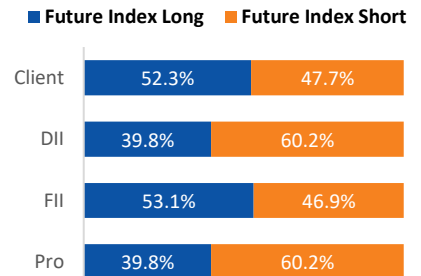


Participant wise OI Activity (Fig in '000 Contracts)

Participant Type	Index Fut Activity	Call Activity	Put Activity
Retail	-0.1	-29.7	40.7
DII	-1.7	0.0	0.0
FII	9.2	8.8	-3.1
Pro	-7.4	20.9	-37.6



Index Future OI %



- Yesterday, FII had done Short Covering of 9.2K Contracts in Index Futures and Clients had added Short 0.1K Contracts
- FII had added Call Long by 8.8K Contracts and added Put Short by 3.1K Contracts
- Clients had added Call Short by 29.7K Contracts and added Put Long by 40.7K Contracts

Open Interest Gainers

Symbol	Trend	Future Price	Price Chng %	Fut OI Chng %
CONCOR	Bullish	450.55	4.4%	32.8%
SAIL	Bullish	35.55	3.5%	21.9%
VOLTAS	Bullish	578.7	5.1%	19.9%
TORNTPHARM	Bearish	2403.35	-0.4%	18.3%
GLENMARK	Bearish	431.45	1.7%	17.6%

Volume Gainers

Symbol	Trend	Future Price	Price Chng %	3 Day Vol Chng %
SAIL	Bullish	35.55	3.5%	169.4%
ESCORTS	Bullish	1109.1	0.2%	152.9%
BRITANNIA	Bullish	3793.45	-1.9%	152.2%
BPCL	Bullish	444.65	12.6%	130.9%
MUTHOOTFIN	Bullish	1203.15	6.0%	115.0%

Stocks Near Highest Call Open Interest

Symbol	Trend	Future Price	Highest Call OI	No of Contracts
HDFCBANK	Bullish	1096.3	1100	3259
VEDL	Bullish	109.5	110	1170
LUPIN	Bullish	900.3	900	992

Open interest Losers

Symbol	Trend	Future Price	Price Chng %	Fut OI Chng %
MUTHOOTFIN	Bullish	1203.15	6.0%	-13.4%
CIPLA	Bullish	690.45	2.3%	-9.2%
HINDPETRO	Bullish	224.25	6.9%	-8.6%
JSWSTEEL	Bullish	206.95	2.6%	-4.6%
BANDHANBNK	Bullish	354.25	3.2%	-4.5%

Highest Position Carry forward %

Symbol	Trend	Future Price	Price Chng %	O I Chng / Volume
GMRINFRA	Bearish	20.1	0.0%	29.9%
CONCOR	Bullish	450.55	4.4%	22.3%
TORNTPHARM	Bearish	2403.35	-0.4%	20.6%
UPL	Bullish	438.35	0.8%	19.7%
BALKRISIND	Bullish	1258.85	0.3%	16.7%

Stocks Near Highest Put Open Interest

Symbol	Trend	Future Price	Highest Put OI	No of Contracts
BRITANNIA	Bullish	3793.45	3800	461
GRASIM	Bearish	595	600	179
TATACHEM	Bearish	300.9	300	151

BAN Scripts -> GLENMARK: 105.6%, BHEL: 104.4%, NATIONALUM: 95.7%, L&TFH: 94.0%, SUNTV: 87.9%, CANBK: 86.4%, CENTURYTEX: 85.3%, IDEA: 83.7%, PNB: 81.3%.

Nifty 50 Daily Levels

Symbol	Close	Trend	5 Day SMA	10 Day SMA	20 Day SMA	R3	R2	R1	S1	S2	S3
NIFTY	10901.7	Neutral	10733.7	10747.7	10555.4	11154.1	11027.7	10942.5	10860.9	10775.7	10649.3
BANKNIFTY	21966.8	Neutral	21686.9	22121.9	21885.5	22646.7	22306.2	22076.6	21857.0	21627.4	21286.9
ADANIPOINTS	313	Down	319.6	333.0	340.8	323.5	318.2	314.7	311.3	307.8	302.5
ASIANPAINT	1717.9	Neutral	1699.1	1706.7	1698.9	1764.3	1741.0	1725.4	1710.4	1694.8	1671.5
AXISBANK	433.1	Neutral	431.2	437.9	431.1	454.5	443.8	436.6	429.6	422.4	411.7
BAJAJ-AUTO	2995	UP	2937.2	2909.4	2883.2	3085.5	3040.2	3009.6	2980.4	2949.8	2904.5
BAJAJFINSV	6361.55	Neutral	6319.9	6397.5	6237.3	6647.4	6504.3	6407.7	6315.4	6218.8	6075.7
BAJFINANCE	3301.3	Neutral	3218.7	3237.2	3077.9	3462.3	3381.7	3327.3	3275.3	3220.9	3140.3
BHARTIARTL	566.75	Neutral	575.7	573.6	570.1	585.4	576.1	569.8	563.7	557.4	548.1
BPCL	443.8	Neutral	392.7	387.1	384.9	461.8	452.8	446.7	440.9	434.8	425.8
BRITANNIA	3784.95	UP	3792.2	3739.7	3622.3	3909.1	3846.9	3805.0	3764.9	3723.0	3660.8
CIPLA	689.1	UP	656.4	647.5	644.7	708.6	698.9	692.3	685.9	679.3	669.6
COALINDIA	130.6	Neutral	128.9	130.9	134.6	134.5	132.6	131.2	130.0	128.6	126.7
DRREDDY	4118.75	Neutral	4042.8	3954.6	3963.1	4218.7	4168.6	4134.9	4102.6	4068.9	4018.8
EICHERMOT	18811.3	Neutral	18971.6	19252.6	18763.3	19491.3	19150.8	18921.2	18701.4	18471.8	18131.3
GAIL	100.85	Neutral	99.2	101.4	101.9	104.3	102.6	101.4	100.3	99.1	97.4
GRASIM	592.1	Down	596.4	609.2	613.3	613.1	602.6	595.5	588.7	581.6	571.1
HCLTECH	623.15	UP	611.5	597.0	580.1	642.2	632.7	626.2	620.1	613.6	604.1
HDFC	1805.85	Neutral	1810.1	1847.5	1822.7	1870.2	1838.0	1816.3	1795.4	1773.7	1741.5
HDFCBANK	1098.45	Neutral	1070.7	1089.0	1070.7	1129.6	1114.0	1103.5	1093.4	1082.9	1067.3
HEROMOTOCO	2764.05	Neutral	2664.8	2684.3	2604.2	2860.5	2812.2	2779.6	2748.5	2715.9	2667.6
HINDALCO	162.15	Neutral	165.6	162.0	155.7	169.3	165.7	163.3	161.0	158.6	155.0
HINDUNILVR	2334.5	UP	2270.8	2228.8	2193.2	2397.8	2366.1	2344.7	2324.3	2302.9	2271.2
ICICIBANK	353.8	Neutral	349.8	359.1	358.4	368.6	361.2	356.2	351.4	346.4	339.0
INDUSINDBK	520.8	Neutral	519.5	527.7	509.1	554.4	537.6	526.2	515.4	504.0	487.2
INFRADEL	198.1	Down	203.1	210.9	217.5	208.1	203.1	199.7	196.5	193.1	188.1
INFY	903.2	UP	846.3	811.9	770.7	932.3	917.7	907.9	898.5	888.7	874.1
IOC	86.9	Neutral	86.3	86.7	87.0	89.4	88.2	87.3	86.5	85.6	84.4
ITC	194.05	Down	196.4	196.5	196.6	199.7	196.9	195.0	193.1	191.2	188.4
JSWSTEEL	206.75	UP	199.6	197.2	194.9	215.1	210.9	208.1	205.4	202.6	198.4
KOTAKBANK	1327.45	Neutral	1315.5	1338.9	1347.8	1375.8	1351.6	1335.3	1319.6	1303.3	1279.1
LT	925.55	Neutral	921.9	932.6	937.4	953.7	939.6	930.1	921.0	911.5	897.4
M&M	588.8	UP	561.6	560.0	535.1	609.3	599.0	592.1	585.5	578.6	568.3
MARUTI	5919.4	Neutral	5893.8	5990.2	5909.3	6132.7	6025.9	5953.9	5884.9	5812.9	5706.1
NESTLEIND	17230.25	UP	17136.5	17005.1	16863.0	17712.3	17470.9	17308.1	17152.4	16989.6	16748.2
NTPC	88.3	Neutral	88.3	90.3	93.1	90.5	89.4	88.7	87.9	87.2	86.1
ONGC	80.35	Neutral	78.0	79.7	81.2	83.5	81.9	80.9	79.8	78.8	77.2
POWERGRID	163.3	Down	164.8	169.1	173.6	167.4	165.3	164.0	162.6	161.3	159.2
RELIANCE	1911.7	UP	1895.2	1867.9	1802.1	1978.0	1944.8	1922.4	1901.0	1878.6	1845.4
SBIN	188.2	Neutral	187.7	190.5	187.7	195.1	191.6	189.3	187.1	184.8	181.3
SHREECEM	22269.2	Neutral	22120.7	22441.3	22505.1	22944.6	22606.4	22378.3	22160.1	21932.0	21593.8
SUNPHARMA	503.6	UP	499.0	491.7	486.6	518.8	511.2	506.1	501.1	496.0	488.4
TATAMOTORS	106.4	Neutral	105.4	106.7	104.4	111.5	109.0	107.2	105.6	103.8	101.3
TATASTEEL	350.95	UP	343.0	340.4	332.1	364.2	357.6	353.1	348.8	344.3	337.7
TCS	2200.75	Neutral	2215.9	2219.8	2151.0	2260.7	2230.7	2210.4	2191.1	2170.8	2140.8
TECHM	599.7	Neutral	598.3	586.7	568.5	618.9	609.3	602.8	596.6	590.1	580.5
TITAN	997.85	Neutral	975.6	986.6	981.9	1031.3	1014.6	1003.3	992.4	981.1	964.4
ULTRACEMCO	3862.95	Neutral	3810.5	3828.8	3846.6	3984.4	3923.6	3882.6	3843.3	3802.3	3741.5
UPL	436.45	Neutral	438.4	441.7	441.1	454.5	445.5	439.4	433.5	427.4	418.4
VEDL	109.15	Neutral	110.1	110.2	109.5	113.9	111.5	109.9	108.4	106.8	104.4
WIPRO	261.35	UP	248.3	236.1	228.5	269.3	265.3	262.6	260.1	257.4	253.4
ZEEL	157.4	Down	163.3	168.6	171.6	166.5	162.0	158.9	155.9	152.8	148.3

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