

SENSEX	NIFTY	INDIAVIX	BANKNIFTY	10YR G-SEC	USDINR
38144.02	11132.75	25.2	28868.4	6.35	72.74
-0.40%	-0.62%	8.47%	-0.96%	-0.35%	-0.77%

Nifty Short Term View

Nifty Close	R1	R2	S1	S2
11132.75	10926	10614	11430	11605

Indian Markets saw a sharp rebound earlier in the day, following the gains elsewhere across Asia and Europe, as investors grew optimistic that major central banks will cut interest rates to support the global economy. However, Indian shares gave up early gains to end lower on Monday after two people from Delhi and Telangana tested positive for the coronavirus. Nifty ended down 69 points, at 11,132.75 after hitting an intraday high of 11,433.

Nifty failed hold early gains and show huge selling in last hour of trade. As discussed earlier most oscillators are indicating nifty is oversold zone and pullbacks can not be ruled out. We might consider 10926 level as a strong support any fall below that can trigger further selling.



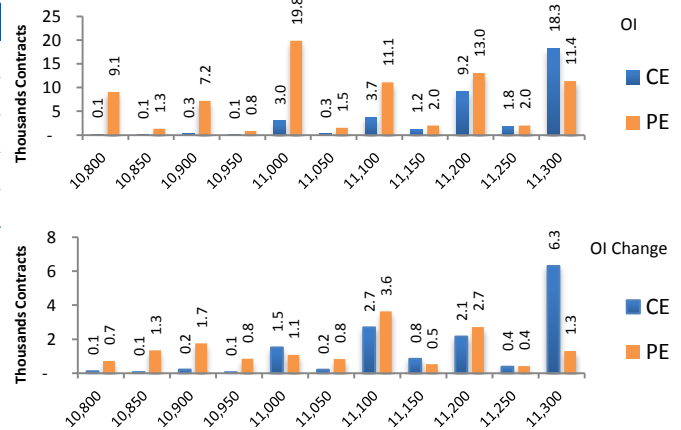
News Buzz

- An additional 4 percent of outstanding corporate debt could turn bad by FY22. This comes to around Rs 2.54 lakh crore. An analysis of the top 500 debt heavy private companies by India Ratings & Research highlighted that around 16 percent of the existing corporate debt is vulnerable, loans worth around Rs 10.52 lakh crore, could turn bad over the next three years. **Negative for PSU Banks.**
- The commercial vehicles (CV) industry continues to be in doldrums, with sales falling for more than one and a half years. Top CV makers' cumulative sales dropped by nearly 35 per cent in February 2020 compared to February 2019. **Negative for Automobile industry.**
- Kotak Investment Advisors-managed Kotak Special Situations Fund (KSSF) on Monday announced an investment of Rs 500 crore in Jindal Stainless Limited (JSL) in the form of debt and equity. **Positive for Jindal Steel Limited.**
- Hero MotoCorp's February sales fell 19.3 percent to 4.98 lakh units, domestic sales down 20 percent but exports up 8.7 percent YoY. **Negative for Hero Moto Corp.**
- Parag Milk Foods to release entire pledged shares from Kotak Mahindra Investments within 90 days. **Positive for Parag Milk.**
- Newgen Software secured a patent for system and method for Automatic Quality Assessment of Digital Documents. **Positive for Newgen Software.**
- State-owned power giant NTPC on March 2 said the company - including its joint venture and arms - has achieved its annual commercial capacity addition target of 5,290 MW for 2019-20. This is also the largest ever commercial capacity addition for the group in a single year, NTPC said in a statement. **Positive for NTPC.**
- India's fuel demand is forecast to rebound to 3.8 percent in the next fiscal starting April from its slowest pace in six years, according to oil ministry estimates. Petroleum product demand in 2020-21 is expected to total 222.79 million tonnes, up from 216 million tonnes estimate for the current fiscal, the ministry's Petroleum Planning and Analysis Cell (PPAC) said.
- Chief Minister V Narayanasamy today said the Centre has approved road and highways development projects worth Rs 2,185 crore for the union territory. **Positive for NHPC.**

Derivative Activity

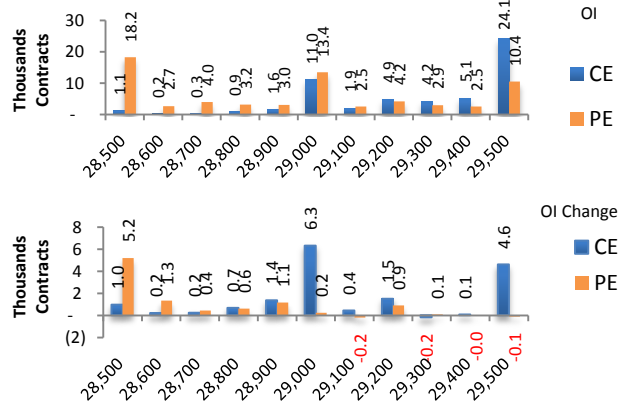
Index	NIFTY	Change
Fut Closing	11123.7	-0.2%
Prem /Disc	-9.05	43.55
OI Qty	1.52 Cr.	0.2%
Nifty PCR	0.93	
Highest OI	12000 CE	11000 PE

- NIFTY future was Down 0.23% with increase in OI by 0.2%.
- Nifty Put OI addition was seen at 11100 followed by 11200 which can act as short term support
- Nifty Call OI addition was seen at 11300 followed by 11100. which can act as short term resistance



Index	BANKNIFTY	Change
Fut Closing	28885.15	-0.6%
Prem/Disc	16.75	110.00
OI Qty	0.13 Cr.	22.8%
Highest OI	30000 CE	28500 PE

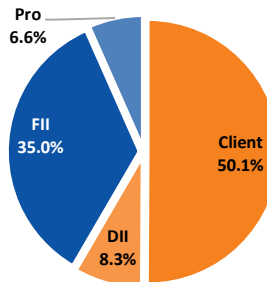
- Nifty Bank future was Down 0.58% with increase in OI by 22.76%.
- Nifty Bank Put OI addition was seen at 28500 followed by 28600 which can act as short term support.
- Nifty Bank Call OI addition was seen at 29000 followed by 29500 which can act as short term resistance.



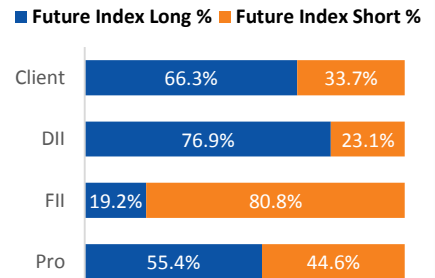
Participant wise OI Activity (Fig in '000 Contracts)

Participant Type	Index Fut Activity	Call Activity	Put Activity
Retail	-28.2	-12.1	-0.3
DII	-0.7	0.0	0.0
FII	41.2	30.0	22.9
Pro	-12.3	-17.8	-22.6

Index Fut OI %



Index Future OI %



- FII covered the short Index future by 41.2k contracts and Client unwound the long Index future by 28.2k contracts
- FII added Long calls by 30k contracts and added long puts by 22.9 k contracts
- Client added Short calls by 12.1k contracts and added short puts by 0.3 k contracts

Open Interest Gainers

Symbol	Trend	Future Price	Price Chng %	Fut OI Chng %
INDIGO	Bearish	1208.9	-5.8%	47.5%
VEDL	Bearish	107.55	-2.3%	44.2%
PFC	Bearish	112.15	2.5%	33.7%
MOTHERSUMI	Bearish	100.05	-2.1%	32.3%
MGL	Bearish	992.7	-0.3%	28.6%

Volume Gainers

Symbol	Trend	Future Price	Price Chng %	3 Day Vol Chng %
ESCORTS	Bullish	847.45	8.6%	67.6%
BAJAJ-AUTO	Bearish	2669.75	-3.6%	64.0%
JUBLFOOD	Bearish	1658.9	-5.1%	50.4%
INDIGO	Bearish	1208.9	-5.8%	39.1%
IBULHSGFIN	Bearish	284.8	2.3%	21.4%

Stocks Near Highest Call Open Interest

Symbol	Trend	Future Price	Highest Call OI	No of Contracts

Open interest Losers

Symbol	Trend	Future Price	Price Chng %	Fut OI Chng %
SRTRANSFIN	Bullish	1236	3.8%	-24.4%
IDEA	Bearish	3.5	-10.3%	-13.6%
ASHOKLEY	Bearish	71.3	2.1%	-13.3%
L&TFH	Bearish	102.4	2.4%	-12.9%
MANAPPURAM	Bearish	160.05	-1.4%	-12.8%

Highest Position Carry forward %

Symbol	Trend	Future Price	Price Chng %	O I Chng / Volume
MGL	Bearish	992.7	-0.3%	61.6%
DIVISLAB	Bullish	2114.95	0.3%	49.7%
VEDL	Bearish	107.55	-2.3%	49.2%
PFC	Bearish	112.15	2.5%	48.0%
HINDUNILVR	Bearish	2166.55	-0.4%	40.4%

Stocks Near Highest Put Open Interest

Symbol	Trend	Future Price	Highest Put OI	No of Contracts
AMARAJABAT	Bearish	624.6	620	50
COLPAL	Bearish	1292.55	1300	45
SIEMENS	Bearish	1310.25	1300	43

Nifty 50 Daily Levels

Symbol	Prev Close	Trend	5 Day SMA	10 Day SMA	20 Day SMA	R3	R2	R1	S1	S2	S3
NIFTY50	11,132.75	Bearish	11488.8	11751.9	11908.0	11251.8	11192.2	11152.0	11113.5	11073.3	11013.7
NIFTYBANK	28,868.40	Bearish	29788.4	30242.1	30627.8	29177.1	29022.5	28918.3	28818.5	28714.3	28559.7
NIFTYIT	15,427.65	Neutral	15931.8	16293.9	16368.9	15592.6	15510.0	15454.3	15401.0	15345.3	15262.7
ADANIPO RTS	340.65	Bearish	350.7	358.7	364.3	346.8	343.7	341.6	339.7	337.6	334.5
ASIANPAINT	1,786.80	Bearish	1816.3	1837.2	1855.6	1822.6	1804.7	1792.6	1781.0	1768.9	1751.0
AXISBANK	684.20	Bearish	715.1	725.8	731.1	698.1	691.2	686.5	681.9	677.2	670.3
BAJAJ-AUTO	2,792.20	Bearish	2902.6	2980.8	3069.0	2848.0	2820.1	2801.2	2783.2	2764.3	2736.4
BAJFINANCE	4,360.75	Bearish	4644.5	4731.9	4693.2	4473.3	4416.9	4378.9	4342.6	4304.6	4248.2
BAJAJFINSV	8,914.50	Bearish	9257.1	9427.9	9513.6	9137.5	9025.8	8950.5	8878.5	8803.2	8691.5
BPCL	412.35	Bearish	437.7	453.3	467.3	424.4	418.3	414.3	410.4	406.4	400.3
BHARTIARTL	518.35	Bearish	528.9	537.7	537.1	530.7	524.5	520.3	516.4	512.2	506.0
INFRA TEL	216.85	Bearish	217.9	220.2	231.1	226.6	221.7	218.4	215.3	212.0	207.1
BRITANNIA	2,949.10	Bearish	3004.1	3034.9	3111.5	3000.1	2974.5	2957.3	2940.9	2923.7	2898.1
CIPLA	401.95	Bearish	414.7	425.5	435.5	409.6	405.7	403.2	400.7	398.2	394.3
COALINDIA	169.35	Neutral	172.2	173.2	176.4	174.4	171.8	170.2	168.5	166.9	164.3
DRREDDY	2,905.55	Bearish	3012.4	3131.9	3166.4	2977.6	2941.5	2917.2	2893.9	2869.6	2833.5
EICHERMOT	17,013.40	Neutral	17071.7	17832.9	18637.1	17453.5	17233.1	17084.5	16942.3	16793.7	16573.3
GAIL	99.65	Bearish	106.7	112.7	118.1	103.0	101.3	100.2	99.1	98.0	96.3
GRASIM	668.45	Bearish	698.3	718.6	745.8	685.7	677.1	671.2	665.7	659.8	651.2
HCLTECH	549.70	Neutral	564.6	585.3	594.2	562.8	556.2	551.8	547.6	543.2	536.6
HDFCBANK	1,179.60	Bearish	1191.3	1204.1	1219.0	1196.2	1187.9	1182.3	1176.9	1171.3	1163.0
HEROMOTOCO	1,975.45	Bearish	2092.8	2167.6	2285.7	2021.4	1998.4	1982.9	1968.0	1952.5	1929.5
HINDALCO	149.75	Bearish	163.7	175.0	183.8	154.7	152.2	150.5	149.0	147.3	144.8
HINDUNILVR	2,159.45	Bearish	2211.8	2230.2	2211.2	2207.2	2183.3	2167.2	2151.7	2135.6	2111.7
HDFC	2,179.65	Bearish	2242.3	2292.0	2342.6	2235.7	2207.6	2188.7	2170.6	2151.7	2123.6
ICICIBANK	506.10	Bearish	514.7	527.8	532.6	517.0	511.6	507.9	504.3	500.6	495.2
ITC	195.30	Bearish	198.2	201.7	207.0	200.3	197.8	196.1	194.5	192.8	190.3
IOC	103.95	Bearish	106.8	109.6	112.2	106.6	105.3	104.4	103.5	102.6	101.3
INDUSINDBK	1,079.25	Bearish	1117.5	1139.6	1204.5	1110.5	1094.8	1084.3	1074.2	1063.7	1048.0
INFY	741.05	Neutral	766.4	781.2	780.4	755.8	748.4	743.4	738.7	733.7	726.3
JSWSTEEL	235.00	Bearish	249.2	264.1	270.9	243.5	239.3	236.4	233.6	230.7	226.5
KOTAKBANK	1,599.00	Bearish	1648.9	1669.2	1675.8	1631.5	1615.2	1604.2	1593.8	1582.8	1566.5
LT	1,160.90	Bearish	1202.4	1240.0	1268.1	1185.1	1173.0	1164.8	1157.0	1148.8	1136.7
M&M	458.30	Neutral	484.2	503.1	527.0	472.5	465.4	460.6	456.0	451.2	444.1
MARUTI	6,285.15	Neutral	6301.5	6518.0	6765.7	6407.6	6346.3	6304.9	6265.4	6224.0	6162.7
NTPC	103.90	Bearish	107.7	109.2	111.4	106.2	105.1	104.3	103.5	102.7	101.6
NESTLEIND	16,109.95	Neutral	16154.6	16342.7	16320.9	16452.6	16281.0	16165.3	16054.6	15938.9	15767.3
ONGC	89.10	Bearish	93.6	97.0	101.5	91.6	90.4	89.5	88.7	87.8	86.6
POWERGRID	183.50	Bearish	184.7	185.5	187.5	187.9	185.7	184.2	182.8	181.3	179.1
RELIANCE	1,316.15	Bearish	1367.9	1422.0	1434.6	1343.1	1329.6	1320.5	1311.8	1302.7	1289.2
SBIN	287.40	Bearish	313.5	317.0	316.9	296.2	291.8	288.8	286.0	283.0	278.6
SUNPHARMA	369.50	Bearish	378.9	391.8	407.0	377.3	373.4	370.8	368.2	365.6	361.7
TCS	2,001.30	Bearish	2077.3	2127.4	2137.9	2045.5	2023.4	2008.4	1994.2	1979.2	1957.1
TATAMOTORS	125.40	Bearish	138.8	149.2	160.3	131.6	128.5	126.4	124.4	122.3	119.2
TATASTEEL	364.05	Bearish	399.2	415.7	434.0	377.9	371.0	366.3	361.8	357.1	350.2
TECHM	744.55	Bearish	786.3	809.4	813.6	762.3	753.4	747.4	741.7	735.7	726.8
TITAN	1,244.15	Neutral	1258.4	1285.1	1275.8	1274.8	1259.4	1249.1	1239.2	1228.9	1213.5
UPL	514.35	Bearish	542.9	563.7	559.3	529.3	521.8	516.8	511.9	506.9	499.4
ULTRACEMCO	4,141.70	Bearish	4273.7	4359.0	4403.1	4214.3	4178.0	4153.4	4130.0	4105.4	4069.1
VEDL	110.95	Bearish	123.7	131.9	136.5	115.5	113.2	111.7	110.2	108.7	106.4
WIPRO	220.80	Bearish	231.6	238.3	240.2	224.6	222.7	221.4	220.2	218.9	217.0
YESBANK	31.55	Bearish	34.9	35.3	36.2	33.2	32.4	31.8	31.3	30.7	29.9
ZEEL	233.85	Bearish	244.2	246.4	242.3	244.5	239.2	235.6	232.1	228.5	223.2

Research Team Tel: 022 – 71148579

E-mail: research@inventuregrowth.comWebsite: [Inventuregrowth.com](http://www.inventuregrowth.com)

This Report is published by Inventure Growth & Securities Limited (hereinafter referred to as “IGSL”) for private circulation. IGSL is a registered Research Analyst under SEBI (Research Analyst) Regulations, 2014 having Registration no. INH000006129. IGSL is also a registered Stock Broker with National Stock Exchange of India Limited, BSE Limited and Metropolitan Stock Exchange of India Limited (MSE) in cash, F&O & currency derivatives segments. It is also registered as a Depository Participant with CDSL and is also registered with AMFI as a Mutual Fund Distributor

IGSL have not been debarred / suspended by SEBI for Retail & Institutional business or any other regulatory authority for accessing / dealing in securities Market other than PRO business. IGSL, its associates or analyst or his relatives may or may not hold any financial interest in the subject company. IGSL or its associates or Analyst do not have any conflict or material conflict of interest at the time of publication of the research report with the subject company. IGSL or its Affiliates may or may not have been beneficial ownership of one percent or more of the securities mentioned in this report. However, one or more of IGSL or its Affiliates may, from time to time, have a long or short position in any of the securities mentioned herein and may buy or sell those securities or options thereon, either on their own account.

IGSL or its associates / analyst has not received any compensation / managed or co-managed public offering of securities of the company covered by Analyst during the past twelve months. IGSL or its associates have not received any compensation or other benefits from the company covered by Analyst or third party in connection with the research report. Analyst has not served as an officer, director or employee of Subject Company and IGSL / analyst has not been engaged in market making activity of the subject company.

Analyst Certification: I/We, **Virat Jagad** the research analyst is the author of this report, hereby certify that the views expressed in this research report accurately reflects my/our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s) principally responsible for the preparation of this research report and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

Research Team	Profile	Email ID
Mr. Prashant Barwaliya	Head- Research	Prashant.b@inventuregrowth.com
Mr. Virat Jagad	Technical Analyst	virat.jagad@inventuregrowth.com
Ms. Jeni Rita	Fundamental Analyst	Jeni.rita@inventuregrowth.com
Ms. Darshita Shah	Fundamental Analyst	Darshita.shah@inventuregrowth.com

Created by:**IGSL - Research**

Inventure Growth & Securities Ltd, 201, Viraj Tower, Near Landmark Building,

Western Express Highway, Andheri (East), Mumbai -400 093

Tele: 91-22-71148500 , Fax: 91-22-40751511.

E-mail: Research@inventuregrowth.com , website : <http://www.inventuregrowth.com>**DISCLAIMER**

Inventure Growth and Securities Limited (hereinafter referred to as “IGSL”) is a registered Member of National Stock Exchange of India Limited, Bombay Stock Exchange Limited and Metropolitan Stock Exchange Limited. It is also registered as a Depository Participant with CDSL. It also has registration with AMFI as a Mutual Fund Distributor. Inventure Growth and Securities Limited is a registered entity with SEBI for Research Analyst in terms of SEBI (Research Analyst) Regulations, 2014 vide registration number INH000006129. IGSL has not been debarred/ suspended by SEBI or any other regulatory authority for accessing /dealing in securities Market. IGSL or its associates/ analyst has not received any compensation / managed or co-managed public offering of securities of the company covered by Analyst during the past twelve months.

This document is solely for the personal information of the recipient, and must not be singularly used as the basis of any investment decision. Nothing in this document should be construed as investment or financial advice. Each recipient of this document should make such investigations as they deem necessary to arrive at an independent evaluation of an investment in the securities of the companies referred to in this document (including the merits and risks involved), and should consult their own advisors to determine the merits and risks of such an investment. Reports based on technical and derivative analysis center on studying charts of a stock's price movement, outstanding positions and trading volume, as opposed to focusing on a company's fundamentals and, as such, may not match with a report on a company's fundamentals. Investors are advised to refer the Fundamental and Technical Research Reports available on our website to evaluate the contrary view, if any.

The information in this document has been printed on the basis of publicly available information, internal data and other reliable sources believed to be true, but we do not represent that it is accurate or complete and it should not be relied on as such, as this document is for general guidance only. Inventure Growth and Securities Limited or any of its affiliates/ group companies shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Inventure Growth and Securities Limited has not independently verified all the information contained within this document. Accordingly, we cannot testify, nor make any representation or warranty, express or implied, to the accuracy, contents or data contained within this document. While Inventure Growth and Securities Limited endeavors to update on a reasonable basis the information discussed in this material, there may be regulatory, compliance, or other reasons that prevent us from doing so. This document is being supplied to you solely for your information, and its contents, information or data may not be reproduced, redistributed or passed on, directly or indirectly.

Neither Inventure Growth and Securities Limited , nor its directors, employees or affiliates shall be liable for any loss or damage that may arise from or in connection with the use of this information.