

SENSEX	NIFTY	INDIAVIX	BANKNIFTY	10YR G-SEC	USDINR
41170.12	12080.85	13.7	30942.85	6.4	71.64
-0.37%	-0.37%	-2.30%	0.34%	0.19%	-0.11%

Nifty Short Term View

Nifty Close	R1	R2	S1	S2
12080.85	12224	12298	11982	11942

Indian shares opened a tad lower on Friday after MPC meeting minutes released by the RBI expressed concerns about economic activity, saying the economy has not bottomed out yet. Nifty index was down 45 points, or 0.37 percent, at 12,080.

Nifty formed a bearish candle on a daily chart which indicates that participants are buying at lower level and selling at higher side. For further confirmation about the trend nifty has to sustain above 12224 level.



News Buzz

- The price of most of the natural gas produced by state-owned ONGC and Oil India Ltd, which account for the bulk of India's existing gas output, is likely to be cut to around USD 2.5 per million British thermal unit for the six-month period beginning April 1, from \$3.23 as of now. **Negative for ONGC and Oil India Ltd**
- The department of telecommunications (DoT) on Friday approved the merger of telecom tower companies Bharti Infratel and Indus Towers, giving a glimmer of hope to Vodafone Idea. The DoT's go-ahead pertaining to the foreign direct investment (FDI) enhancement was key for the merger of the two tower companies. This in turn will help Vodafone Idea divest its stake in the tower arm to raise funds. **Positive for Bharti Infratel and Vodafone Idea**
- The Securities and Exchange Board of India (Sebi) has found that Sun Pharmaceuticals had violated its listing and disclosure norms by not revealing the related-party transaction with Aditya Medisales (AML), an entity owned by the drugmaker's promoters that distributed its formulation in India. **Negative for Sun Pharmaceuticals**
- Business conglomerate Adani group has won a bid to acquire Aditya Estates Pvt Ltd, which holds a posh 3.4 acre residential property near Mandi House in the heart of the national capital, through an insolvency process for a total deal value of Rs 400 crore. **Positive for Adani**
- IndiGo is in talks with Sydney-based Qantas Airways and its wholly owned subsidiary Jetstar Airways on codeshare agreements, which allows an airline to sell other airline's seats, officials said. **Positive for Interglobe Aviations**
- PVR Cinemas on Friday launched its fifth multiplex in Gujarat's Vadodara and became the largest operating chain in the city. **Positive for PVR**
- Wipro Digital, the digital business unit of IT major Wipro, on Friday said it has acquired digital customer experience (CX) firm Rational Interaction. However, Wipro Digital didn't disclose the acquisition amount. **Positive for Wipro**
- The Uttar Pradesh government may soon sign an agreement with textile major Raymond to supply the indigenous khadi fabric to the firm. The UP Khadi Board has provided fabric samples to Raymond, which is expected to procure 200,000 metres of UP khadi annually. **Positive for Raymond**

Nifty 50 Daily Levels

Symbol	Prev Close	Trend	5 Day SMA	10 Day SMA	20 Day SMA	R3	R2	R1	S1	S2	S3
NIFTY50	12,080.85	Neutral	12090.5	12102.9	12050.9	12189.7	12135.2	12098.4	12063.3	12026.5	11972.0
NIFTYBANK	30,942.85	Neutral	30829.3	31050.4	30861.8	31221.6	31082.0	30987.9	30803.7	30803.7	30664.1
NIFTYIT	16,649.40	Neutral	16697.0	16574.8	16456.9	16799.4	16724.3	16673.6	16625.2	16574.5	16499.4
ADANIPO RTS	370.50	Neutral	367.3	369.3	371.6	377.3	374.3	372.3	370.3	368.3	365.3
ASIANPAINT	1,845.25	Bullish	1876.2	1873.8	1843.9	1922.1	1903.5	1890.9	1878.9	1866.3	1847.7
AXISBANK	745.50	Neutral	739.5	742.9	734.6	752.5	746.8	742.9	739.2	735.3	729.6
BAJAJ-AUTO	3,059.00	Bearish	3106.4	3121.2	3129.9	3143.9	3117.4	3099.5	3082.3	3064.4	3037.9
BAJFINANCE	4,890.00	Bullish	4798.0	4755.0	4547.7	4970.9	4924.4	4893.1	4863.0	4831.7	4785.2
BAJAJFINSV	9,715.00	Bullish	9644.9	9659.8	9577.8	9979.1	9868.7	9794.3	9723.0	9648.6	9538.2
BPCL	471.00	Neutral	470.7	478.1	474.3	488.3	481.9	477.6	473.5	469.2	462.8
BHARTIARTL	544.35	Bullish	552.3	546.0	526.3	557.1	550.3	545.6	541.2	536.5	529.7
INFRA TEL	225.30	Bearish	230.1	237.5	240.0	237.1	231.1	227.0	223.2	219.1	213.1
BRITANNIA	3,060.20	Bearish	3092.9	3139.5	3169.3	3136.6	3109.4	3091.0	3073.5	3055.1	3027.9
CIPLA	436.70	Neutral	441.2	443.1	448.2	454.9	451.2	448.7	446.3	443.8	440.1
COALINDIA	179.10	Neutral	174.0	177.4	181.2	182.9	180.3	178.6	176.9	175.2	172.6
DRREDDY	3,257.00	Bullish	3290.8	3231.6	3189.2	3348.8	3313.4	3289.6	3266.7	3242.9	3207.5
EICHERMOT	18,850.00	Neutral	18846.1	19170.2	19729.0	19342.2	19108.3	18950.6	18799.8	18642.1	18408.2
GAIL	119.40	Bearish	122.0	123.8	123.1	123.5	121.7	120.4	119.3	118.0	116.2
GRASIM	750.00	Neutral	742.8	757.5	776.2	774.0	765.6	759.9	754.4	748.7	740.3
HCLTECH	610.00	Neutral	612.1	609.7	603.6	614.6	610.2	607.2	604.3	601.3	596.9
HDFCBANK	1,217.00	Neutral	1223.7	1233.0	1228.3	1244.6	1235.9	1230.0	1224.4	1218.5	1209.8
HEROMOTOCO	2,240.00	Bearish	2310.6	2361.3	2406.8	2302.4	2277.0	2259.8	2243.4	2226.2	2200.8
HINDALCO	190.00	Bearish	190.4	192.2	192.7	192.7	190.4	188.8	187.4	185.8	183.5
HINDUNILVR	2,251.00	Bullish	2263.5	2220.6	2156.9	2337.0	2314.5	2299.4	2284.9	2269.8	2247.3
HDFC	2,370.20	Neutral	2370.3	2398.1	2387.9	2432.0	2404.6	2386.1	2368.4	2349.9	2322.5
ICICIBANK	546.50	Bullish	542.9	541.5	534.5	554.4	549.6	546.3	543.3	540.0	535.2
ITC	207.90	Bearish	207.0	209.8	218.3	212.1	209.4	207.6	205.8	204.0	201.3
IOC	112.40	Neutral	113.7	115.0	115.0	117.2	115.7	114.7	113.7	112.7	111.2
INDUSINDBK	1,180.95	Neutral	1172.5	1234.1	1247.5	1178.6	1160.3	1148.0	1136.3	1124.0	1105.7
INFY	796.80	Bullish	793.3	784.3	782.4	810.6	805.5	802.1	798.8	795.4	790.3
JSWSTEEL	281.80	Neutral	287.3	285.2	271.8	288.1	284.4	282.0	279.7	277.3	273.6
KOTAKBANK	1,685.00	Bullish	1690.8	1684.3	1670.1	1737.8	1719.4	1707.0	1695.2	1682.8	1664.4
LT	1,282.00	Bearish	1287.1	1292.1	1312.8	1305.7	1293.5	1285.3	1277.5	1269.3	1257.1
M&M	523.85	Neutral	525.8	536.2	552.9	540.3	533.3	528.6	524.2	519.5	512.5
MARUTI	6,740.10	Bearish	6872.7	6932.7	6980.5	6871.6	6814.0	6775.2	6738.0	6699.2	6641.6
NTPC	111.55	Neutral	112.0	113.5	112.8	114.6	113.3	112.5	111.6	110.8	109.5
NESTLEIND	16,553.60	Bullish	16509.2	16362.6	16093.9	17127.3	16955.9	16840.3	16729.8	16614.2	16442.8
ONGC	102.75	Neutral	101.9	104.6	108.0	104.4	103.0	102.1	101.3	100.4	99.0
POWERGRID	189.85	Neutral	186.2	188.0	189.4	192.2	189.8	188.3	186.7	185.2	182.8
RELIANCE	1,487.00	Bullish	1482.2	1466.1	1457.0	1533.1	1518.4	1508.5	1499.1	1489.2	1474.5
SBIN	327.90	Neutral	319.8	320.5	316.2	328.1	324.2	321.6	319.1	316.5	312.6
SUNPHARMA	404.50	Bearish	411.6	417.3	427.0	409.5	406.5	404.5	402.6	400.6	397.6
TCS	2,157.00	Neutral	2198.3	2174.3	2158.6	2236.5	2216.4	2202.8	2189.9	2176.3	2156.2
TATAMOTORS	158.75	Bearish	165.5	168.9	173.2	164.6	161.3	159.1	157.0	154.8	151.5
TATASTEEL	443.45	Bearish	435.5	446.2	449.0	446.2	439.7	435.3	431.1	426.7	420.2
TECHM	827.45	Bullish	835.0	827.2	813.2	852.5	846.7	842.8	839.0	835.1	829.3
TITAN	1,322.70	Bullish	1309.6	1287.9	1249.2	1358.9	1344.2	1334.3	1324.9	1315.0	1300.3
UPL	585.50	Neutral	587.2	574.0	552.4	600.1	592.6	587.6	582.8	577.8	570.3
ULTRACEMCO	4,430.00	Neutral	4456.7	4455.4	4476.8	4545.6	4509.3	4484.8	4461.4	4436.9	4400.6
VEDL	142.60	Neutral	141.8	142.0	141.9	146.1	144.4	143.2	142.1	140.9	139.2
WIPRO	245.85	Bullish	244.4	243.6	242.7	251.2	249.4	248.2	247.0	245.8	244.0
YESBANK	35.55	Neutral	36.7	37.0	38.2	37.0	36.2	35.6	35.0	34.4	33.6
ZEEL	260.55	Neutral	242.6	239.2	250.8	264.4	258.3	254.2	250.3	246.2	240.1

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