

SENSEX	NIFTY	INDIAVIX	BANKNIFTY	10YR G-SEC	USDINR
41386.4	12180.35	15.86	31004.05	6.6	71.27
0.66%	0.61%	-3.09%	0.99%	-0.53%	-0.11%

Nifty Short Term View

Nifty Close	R1	R2	S1	S2
12180.35	12279	12340	12070	11972

Indian shares rebounded on Thursday as oil prices tumbled and investors cheered positive earnings updates from the likes of Larsen & Toubro and Axis Bank. Nifty index climbed 73 points, to 12,179.90.

Nifty took support at its bullish trend line and given pullback, in this process index formed a bullish harami pattern on the daily chart. Traders can create bullish positions considering 12070 as strong sort term support.



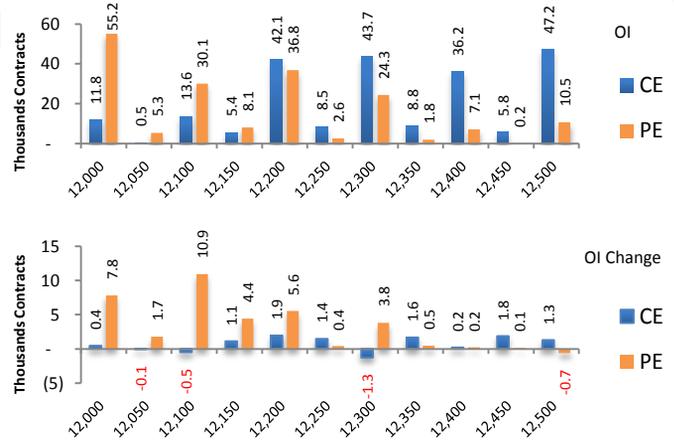
News Buzz

- The government is planning to raise over Rs. 10,000 crore from CPSE ETF's seventh tranche that would be launched by the end of the current month, according to market sources. **Positive for markets**
- The Licensing Finance Policy Wing (LFPW) of the Department of Telecommunications (DoT) has communicated to the controller of communications accounts (CCA) in different circles that they should, till further orders, take no "coercive action" against telecom operators if they fail to comply with the Supreme Court order on repayment of adjusted gross revenue (AGR) dues. **Positive for Bharti Airtel and Vodafone Idea**
- Markets watchdog Sebi is likely to call for a forensic audit of the books of Infosys as it continues to probe whistleblower allegations of alleged financial irregularities at the company, following the whistleblower complaints that emerged last year, according to sources. **Negative for Infosys**
- Biotechnology major Biocon posted its Q2FY2020 result with a 14% growth in its revenue to Rs. 1784 crore, whereas the net profit declined by 7% due to an exceptional item, adjusted for the net profit rose by 6% on YoY basis. The R&D expenses rose by 71% and the EBITDA Margins for the quarter were at 27%. **Positive for Biocon**
- DLF Ltd, India's largest real estate developer, will invest Rs. 5000 crore to develop a commercial project, led by office development and some retail space, on 27 acres in Chennai's Taramani area. **Positive for DLF**
- KEI Industries Ltd, a housing wire and cable maker, on Thursday said that its board has approved raising funds up to Rs. 500 crore from institutional investors through a so-called qualified institutional placement (QIP) offering, the company said in a stock exchange filing. **Positive for KEI Industries**
- After acquiring a stake in the Krishnapatnam Port Company (KPCL) earlier this month, Adani Ports has now set its eyes on a greenfield commercial port in Kakinada. **Positive for Adani Ports**
- Engineering, procurement and construction major KEC International Ltd on Thursday said it has bagged new orders worth Rs 1,255 crore across various businesses. **Positive for KEC International.**
- **Results on 24th January** - UltraTech Cement, AAVAS Financiers, Atul, Bank of Baroda, Indian Bank, JSW Steel, Oriental Hotels, Prestige Estates Projects

Derivative Activity

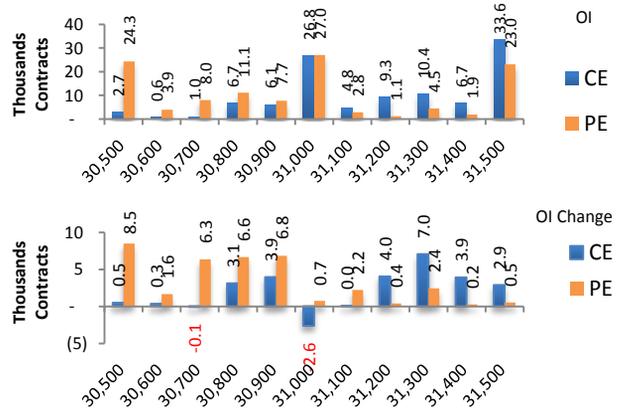
Index	NIFTY	Change
Fut Closing	12201	0.5%
Prem /Disc	20.65	-17.70
OI Qty	1.48 Cr.	0.4%
Nifty PCR	1.07	
Highest OI	12200 CE	12100 PE

- NIFTY future was up 0.46% with increase in OI by 0.43%.
- Nifty Put OI addition was seen at 12100 followed by 12000 which can act as short term support
- Nifty Call OI addition was seen at 12200 followed by 12450. which can act as short term resistance



Index	BANKNIFTY	Change
Fut Closing	31090.1	0.9%
Prem/Disc	86.05	-15.35
OI Qty	0.16 Cr.	-0.5%
Highest OI	31100 CE	31000 PE

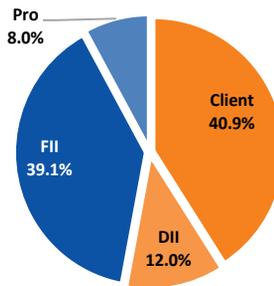
- Nifty Bank future was up 0.93% with decrease in OI by 0.53%.
- Nifty Bank Put OI addition was seen at 30500 followed by 30900 which can act as short term support.
- Nifty Bank Call OI addition was seen at 31300 followed by 31200 which can act as short term resistance.



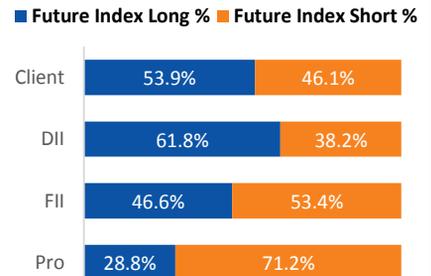
Participant wise OI Activity (Fig in '000 Contracts)

Participant Type	Index Fut Activity	Call Activity	Put Activity
Retail	5.3	-204.1	29.2
DII	1.5	0.0	6.5
FII	-6.4	28.0	-26.0
Pro	-0.4	176.0	-9.7

Index Fut OI %



Index Future OI %



- FII added short Index future by 6.4k contracts and Client covered the short Index future by 5.3k contracts
- FII Covered the short calls by 28k contracts and unwounded the long puts by 26 k contracts
- Client unwounded the long calls by 204.1k contracts and covering the short puts by 29.2 k contracts

Open Interest Gainers

Symbol	Trend	Future Price	Price Chng %	Fut OI Chng %
POWERGRID	Bullish	198.05	-0.5%	145.0%
COALINDIA	Bearish	191.25	-0.2%	58.5%
NMDC	Bullish	128.75	-2.1%	56.0%
NTPC	Bearish	113.8	1.4%	46.9%
PFC	Bearish	113.9	4.3%	33.3%

Volume Gainers

Symbol	Trend	Future Price	Price Chng %	3 Day Vol Chng %
PVR	Bullish	1899.2	-1.0%	124.6%
POWERGRID	Bullish	198.05	-0.5%	105.9%
LT	Bearish	1336.15	3.0%	102.5%
CIPLA	Bearish	466.7	-1.2%	101.2%
ADANIPOWER	Bullish	63.5	1.3%	89.5%

Stocks Near Highest Call Open Interest

Symbol	Trend	Future Price	Highest Call OI	No of Contracts
NIFTY	Bullish	12201	12200	68279
BANKNIFTY	Bearish	31090.1	31100	64915
LT	Bearish	1336.15	1340	2935

Open interest Losers

Symbol	Trend	Future Price	Price Chng %	Fut OI Chng %
BALKRISIND	Bullish	1115.45	1.3%	-9.9%
LT	Bearish	1336.15	3.0%	-8.1%
HCLTECH	Bullish	597.5	1.2%	-5.8%
HAVELLS	Bearish	619.4	2.8%	-5.3%
MFSL	Bullish	520	-0.1%	-4.8%

Highest Position Carry forward %

Symbol	Trend	Future Price	Price Chng %	O I Chng / Volume
NTPC	Bearish	113.8	1.4%	62.8%
WIPRO	Bearish	248.6	1.1%	57.2%
COALINDIA	Bearish	191.25	-0.2%	47.2%
CADILAHC	Bearish	270.45	0.0%	35.9%
CONCOR	Bearish	554.65	0.5%	34.0%

Stocks Near Highest Put Open Interest

Symbol	Trend	Future Price	Highest Put OI	No of Contracts

Nifty 50 Daily Levels

Symbol	Cash Close	Trend	5 Day SMA	10 Day SMA	20 Day SMA	R3	R2	R1	Mid Point	S1	S2	S3
NIFTY50	12,180.35	DOWN	12241.8	12271.7	12213.8	12285.1	12214.3	12166.5	12143.6	12121	12073	12002
NIFTYBANK	31,004.05	DOWN	31234.8	31643.8	31799.6	31212.2	31032.2	30910.8	30852.8	30795	30673	30493
NIFTYIT	16,474.40	UP	16291.0	16227.5	16014.3	16595.6	16499.9	16435.4	16404.5	16374	16309	16213
ADANIPOORTS	385.85	NEUTRAL	384.4	387.6	381.5	393.2	389.0	386.1	384.7	383	380	376
ASIANPAINT	1,776.10	DOWN	1820.8	1813.5	1792.0	1813.4	1795.5	1783.4	1777.7	1772	1760	1742
AXISBANK	723.00	DOWN	726.9	734.9	738.8	734.4	726.1	720.5	717.8	715	710	701
BAJAJ-AUTO	3,065.20	DOWN	3101.5	3101.3	3120.0	3119.3	3095.0	3078.6	3070.8	3063	3047	3022
BAJFINANCE	4,125.80	DOWN	4177.1	4171.9	4168.1	4231.8	4182.8	4149.8	4134.0	4118	4085	4036
BAJAJFINSV	9,534.20	NEUTRAL	9598.3	9535.8	9424.9	9734.3	9637.4	9572.1	9540.9	9510	9444	9347
BPCL	469.00	NEUTRAL	458.4	464.5	472.5	477.4	469.8	464.7	462.2	460	455	447
BHARTIARTL	523.65	UP	501.8	483.2	468.4	535.4	527.2	521.7	519.1	516	511	503
INFRADEL	242.20	NEUTRAL	232.9	240.6	245.0	253.7	247.6	243.6	241.6	240	236	230
BRITANNIA	3,112.95	NEUTRAL	3120.6	3085.8	3062.6	3178.1	3143.8	3120.7	3109.7	3099	3075	3041
CIPLA	465.15	DOWN	477.1	477.5	475.4	477.5	472.9	469.9	468.4	467	464	459
COALINDIA	190.75	DOWN	202.7	205.4	205.9	196.1	193.7	192.1	191.3	191	189	187
DRREDDY	3,038.15	UP	3030.8	2982.9	2932.2	3096.1	3073.1	3057.5	3050.1	3043	3027	3004
EICHMOT	20,915.75	NEUTRAL	21270.0	20850.6	21224.8	21673.5	21340.2	21115.4	21007.9	20900	20676	20342
GAIL	129.65	UP	127.1	127.5	124.7	131.0	129.4	128.3	127.8	127	126	125
GRASIM	808.90	UP	772.3	766.1	755.3	822.3	811.6	804.4	800.9	797	790	780
HCLTECH	598.95	UP	591.2	589.3	582.1	603.3	599.1	596.2	594.8	593	591	586
HDFCBANK	1,244.85	DOWN	1261.2	1272.0	1270.6	1265.4	1254.1	1246.5	1242.9	1239	1232	1220
HEROMOTOCO	2,429.75	UP	2420.4	2407.4	2410.3	2473.9	2444.1	2424.0	2414.4	2405	2385	2355
HINDALCO	204.60	DOWN	207.2	209.5	211.8	208.6	206.3	204.8	204.1	203	202	200
HINDUNILVR	2,056.90	UP	2055.9	2019.4	1975.8	2088.7	2071.5	2059.9	2054.3	2049	2037	2020
HDFC	2,428.40	DOWN	2454.5	2463.1	2445.0	2465.3	2443.8	2429.4	2422.5	2416	2401	2380
ICICIBANK	527.70	DOWN	531.6	535.6	535.9	538.0	531.6	527.3	525.3	523	519	513
ITC	237.90	DOWN	239.8	239.8	238.4	242.1	240.1	238.6	238.0	237	236	234
IOC	118.35	DOWN	118.6	122.2	123.9	118.7	117.3	116.4	116.0	116	115	113
INDUSINDBK	1,331.80	DOWN	1346.9	1415.5	1458.4	1377.0	1353.3	1337.3	1329.6	1322	1306	1282
INFY	784.35	UP	767.2	761.8	747.5	801.4	789.3	781.2	777.3	773	765	753
JSWSTEEL	266.65	DOWN	271.1	275.3	272.1	273.9	270.1	267.5	266.3	265	262	259
KOTAKBANK	1,605.85	DOWN	1645.6	1662.1	1667.8	1626.3	1611.0	1600.6	1595.7	1591	1580	1565
LT	1,332.30	UP	1305.9	1315.5	1312.7	1341.9	1327.6	1317.9	1313.3	1309	1299	1285
M&M	566.50	UP	562.1	558.5	544.9	573.8	566.9	562.3	560.1	558	553	546
MARUTI	7,147.10	DOWN	7374.1	7365.2	7303.5	7318.7	7229.9	7170.0	7141.4	7113	7053	6964
NTPC	113.50	DOWN	118.0	119.9	119.5	114.6	113.7	113.1	112.8	113	112	111
NESTLEIND	15,548.85	UP	15408.2	15075.7	14842.9	15821.8	15685.1	15592.9	15548.8	15505	15412	15276
ONGC	117.80	DOWN	122.4	123.5	125.4	119.8	118.4	117.5	117.1	117	116	114
POWERGRID	201.95	UP	199.8	196.9	194.1	204.3	202.6	201.5	201.0	200	199	198
RELIANCE	1,526.85	DOWN	1543.7	1541.1	1532.4	1559.8	1544.9	1534.9	1530.1	1525	1515	1500
SBIN	323.20	NEUTRAL	317.0	323.1	326.5	330.5	325.1	321.4	319.7	318	314	309
SUNPHARMA	449.85	UP	449.4	447.0	441.1	456.4	452.2	449.4	448.1	447	444	440
TCS	2,190.95	DOWN	2201.2	2205.8	2199.6	2240.5	2219.7	2205.6	2198.9	2192	2178	2157
TATAMOTORS	188.40	DOWN	193.4	194.8	189.5	195.6	191.3	188.4	187.0	186	183	178
TATASTEEL	480.25	DOWN	486.3	489.7	482.1	492.0	484.8	480.0	477.7	475	470	463
TECHM	768.95	DOWN	779.4	782.4	777.0	785.6	779.7	775.7	773.9	772	768	762
TITAN	1,204.10	UP	1184.7	1175.2	1171.5	1220.5	1205.7	1195.7	1190.9	1186	1176	1161
UPL	542.20	DOWN	580.5	586.9	587.4	563.4	558.0	554.3	552.6	551	547	542
ULTRACEMCO	4,526.40	UP	4477.5	4467.8	4307.1	4608.5	4555.0	4518.9	4501.7	4484	4448	4395
VEDL	154.15	DOWN	157.2	159.4	157.0	158.4	156.0	154.4	153.7	153	151	149
WIPRO	248.70	NEUTRAL	248.5	250.8	250.5	250.7	249.0	247.8	247.3	247	246	244
YESBANK	40.95	NEUTRAL	38.9	40.7	43.8	43.2	41.5	40.3	39.7	39	38	36
ZEEL	279.25	NEUTRAL	283.3	275.9	279.8	306.4	298.1	292.5	289.8	287	281	273

Research Team Tel: 022 – 71148579

E-mail: research@inventuregrowth.comWebsite: [Inventuregrowth.com](http://www.inventuregrowth.com)

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Research Team	Profile	Email ID
Mr. Prashant Barwaliya	Head- Research	Prashant.b@inventuregrowth.com
Mr. Virat Jagad	Technical Analyst	virat.jagad@inventuregrowth.com
Ms. Jeni Rita	Fundamental Analyst	Jeni.rita@inventuregrowth.com
Ms. Darshita Shah	Fundamental Analyst	Darshita.shah@inventuregrowth.com

Created by:**IGSL - Research**

Inventure Growth & Securities Ltd, 201, Viraj Tower, Near Landmark Building,

Western Express Highway, Andheri (East), Mumbai -400 093

Tele: 91-22-71148500 , Fax: 91-22-40751511.

E-mail: Research@inventuregrowth.com , website : <http://www.inventuregrowth.com>**DISCLAIMER**

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