

SENSEX	NIFTY	INDIAVIX	BANKNIFTY	10YR G-SEC	USDINR
41558.57	12221.65	12.34	32244.25	6.71	71.01
0.50%	0.47%	-1.44%	0.32%	-0.61%	-0.05%

Nifty Short Term View

Nifty Close	R1	R2	S1	S2
12221.65	12277	12335	12083	12042

Indian shares ended at record highs for the second straight session on Wednesday amid unabated foreign fund inflows. NSE Nifty index surged 59.60 points, or 0.49 percent, to 12,224.60 ahead of the GST Council meeting scheduled later in the day.

Nifty formed hanging man pattern on a daily basis which indicate reversal from this level. Where its RSI is also trading near trendline resistance. Further positive movement can only be seen if nifty sustain above 12277.

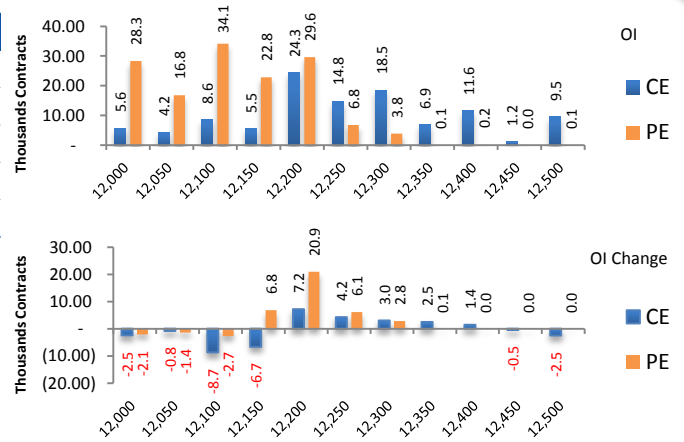


News Buzz

- The all-powerful GST Council, in its 38th meeting here on Wednesday, chose not to tamper with the rates, despite pressure to boost revenues amidst a shortfall as against tax rate hike expected by the analysts. **Positive for markets**
- Budget carrier IndiGo has become the first domestic carrier to operate 1,500 flights per day, a feat which is in line with its expansion strategy. **Positive for Interglobe Aviation**
- Real estate player Sunteck Realty on Wednesday said it has sold 125 apartments out of the recently launched 225 apartments in Mumbai, generating sales worth more than Rs. 200 crore. **Positive for Sunteck Realty**
- The British subsidiary of Punjab National Bank has lost its U.K. High Court appeal in a \$45-million deceit claim against seven individuals and two companies, based in India and the U.S. **Negative for Punjab National Bank**
- Tata Motors owned Jaguar Land Rover (JLR) on Wednesday said it has acquired Bowler, a UK-based manufacturer of all-terrain performance cars, parts and rally raid vehicles. **Positive for Tata Motors**
- The Chhattisgarh government extended mining leases of the Bailadila iron ore projects of NMDC for 20 years, that is, upto September 2035. The extension was crucial for the company's survival. With this development, the company's top line would increase by around Rs 2,500-Rs 3,000 crore, going by first half realisation, say experts. **Positive for NMDC.**
- L&T Finance Holdings has issued non-convertible preference shares on a private placement basis to raise up to Rs 300 crore. **Positive for L&T Finance Holdings**
- State-owned steel maker SAIL has signed a pact with the National Health Authority for empanelment of 14 of its hospitals under Ayushman Bharat Pradhan Mantri Jan Aarogya Yojana (PM-JAY). **Positive for SAIL**
- CRISIL upgraded the J K Paper's long-term ratings to AA- from A+. **Positive for J K Paper**
- Goa Carbons Normal production at Paradeep Unit in Odisha is likely to resume from December 20. **Positive for Goa Carbon.**

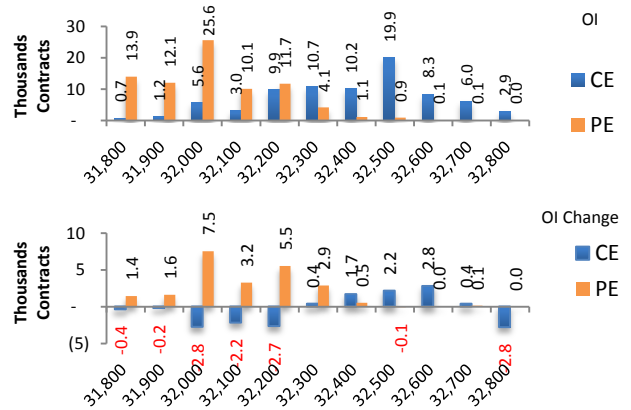
Index	NIFTY	Change
Fut Closing	12243.15	0.5%
Prem /Disc	21.50	-0.65
OI Qty	1.56 cr.	5.3%
Nifty PCR	1.49	
Highest OI	12000 CE	12000 PE

- Yesterday NIFTY future was up 0.46% with increase in O I by 5.26%.
- Put O I addition was seen at 12200 followed by 12150 which can act as short term support
- Call O I reduction was seen at 12150 followed by 12100.



Index	BANKNIFTY	Change
Fut Closing	32279.3	0.2%
Prem/Disc	35.05	-31.05
OI Qty	0.15 cr.	6.3%
Highest OI	32500 CE	32000 PE

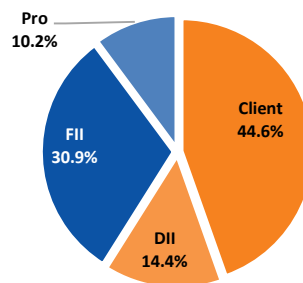
- Yesterday BANKNIFTY future was up 0.23% with increase in O I by 6.28%.
- Put O I addition was seen at 32000 followed by 32200 which can act as short term support.
- Call O I reduction was seen at 32800 followed by 32000.



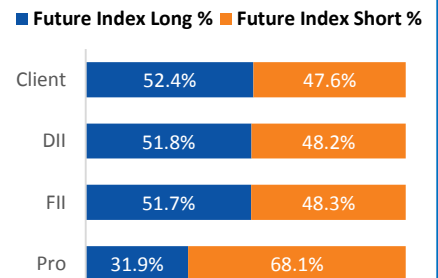
Participant wise OI Activity (Fig in '000 Contracts)

Participant Type	Index Fut Activity	Call Activity	Put Activity
Retail	-0.6	-15.1	39.9
DII	-2.1	0.00	0.0
FII	7.0	4.58	-14.8
Pro	-4.3	10.57	-25.1

Index Fut OI %



Index Future OI %



- FII added long Index future by 7k contracts and Client added short Index future by 0.6k contracts
- FII added Long calls by 4.6k contracts and unwounded the long puts by 14.8 k contracts
- Client unwounded the long calls by 15.1k contracts and added long puts by 39.9 k contracts

Open Interest Gainers

Symbol	Trend	Future Price	Price Chng %	Fut OI Chng %
VOLTAS	Bullish	672.1	-1.3%	19.6%
JUSTDIAL	Bearish	587.45	2.9%	19.0%
IGL	Bullish	431.05	3.1%	15.0%
IDEA	Bullish	6.95	4.5%	13.5%
TATASTEEL	Bullish	441	4.5%	11.9%

Volume Gainers

Symbol	Trend	Future Price	Price Chng %	3 Day Vol Chng %
MFSL	Bullish	536	4.7%	115.2%
PIDILITIND	Bearish	1367	2.8%	114.9%
MCDOWELL-N	Bearish	595.85	1.7%	98.5%
TATASTEEL	Bullish	444.1	0.7%	85.3%
JSWSTEEL	Bullish	264.8	1.9%	83.3%

Stocks Near Highest Call Open Interest

Symbol	Trend	Future Price	Highest Call OI	No of Contracts
HDFCBANK	Bullish	1295.6	1300	2549
INDUSINDBK	Bearish	1502.9	1500	771
HINDALCO	Bullish	214.3	215	495

Open interest Losers

Symbol	Trend	Future Price	Price Chng %	Fut OI Chng %
JINDALSTEL	Bearish	146.45	0.1%	-10.4%
POWERGRID	Bearish	187.35	-0.5%	-8.2%
SRF	Bullish	3241.55	-0.3%	-7.2%
EQUITAS	Bullish	104.7	-0.3%	-5.7%
TCS	Bullish	2167	0.0%	-5.5%

Highest Position Carry forward %

Symbol	Trend	Future Price	Price Chng %	O I Chng / Volume
NATIONALUM	Bearish	42.5	-0.2%	34.7%
VOLTAS	Bearish	655.5	-2.5%	25.0%
IDFCFIRSTB	Bearish	42.7	-0.5%	23.2%
M&MFIN	Bearish	323.15	0.1%	21.3%
TVSMOTOR	Bearish	445.3	-0.8%	20.3%

Stocks Near Highest Put Open Interest

Symbol	Trend	Future Price	Highest Put OI	No of Contracts
CASTROLIND	Bearish	130.25	130	20

Nifty 50 Daily Volatility Levels

Symbol	Cash Close	Trend	5 Day SMA	10 Day SMA	20 Day SMA	R3	R2	R1	Mid Point	S1	S2	S3
NIFTY50	12,221.65	UP	12037.5	11996.5	12015.4	12346.6	12269.8	12218.1	12193.3	12168.6	12116.8	12040.1
NIFTYBANK	32,244.25	UP	31810.2	31656.2	31654.1	32596.9	32394.3	32257.6	32192.3	32126.9	31990.2	31787.6
NIFTYIT	15,710.65	UP	15257.9	15222.5	15138.6	15870.9	15772.3	15705.7	15673.9	15642.1	15575.5	15476.9
ADANIAPORTS	374.50	UP	371.8	370.2	371.2	381.7	377.3	374.3	372.9	371.4	368.5	364.0
ASIANPAINT	1,778.45	UP	1741.9	1730.2	1723.0	1797.2	1779.5	1767.6	1761.9	1756.2	1744.3	1726.6
AXISBANK	741.85	UP	736.7	731.8	738.2	762.0	752.9	746.7	743.8	740.8	734.6	725.5
BAJAJ-AUTO	3,213.65	NUETRAL	3236.5	3234.1	3211.1	3262.8	3234.5	3215.5	3206.4	3197.3	3178.2	3150.0
BAJFINANCE	4,119.35	UP	4068.2	4020.6	4049.8	4238.6	4183.0	4145.5	4127.6	4109.6	4072.1	4016.5
BAJAJFINSV	9,362.60	UP	9221.7	9081.4	9095.0	9594.2	9478.0	9399.7	9362.2	9324.7	9246.4	9130.2
BPCL	489.10	DOWN	491.8	492.7	501.0	510.4	501.5	495.5	492.6	489.7	483.7	474.8
BHARTIARTL	438.20	NUETRAL	434.2	441.7	440.8	453.3	446.2	441.4	439.1	436.8	432.0	424.8
INFRADEL	250.30	NUETRAL	251.1	252.5	249.7	260.9	255.1	251.1	249.3	247.4	243.4	237.6
BRITANNIA	3,099.20	UP	3058.4	3061.1	3064.2	3162.2	3123.8	3097.9	3085.6	3073.2	3047.3	3009.0
CIPLA	467.80	UP	458.9	458.2	466.1	475.9	470.9	467.5	465.9	464.3	460.9	455.8
COALINDIA	197.70	UP	192.5	193.2	197.7	202.2	199.6	197.8	197.0	196.1	194.3	191.7
DRREDDY	2,873.45	NUETRAL	2851.6	2870.5	2888.7	2897.3	2873.7	2857.8	2850.2	2842.6	2826.7	2803.1
EICHERMOT	21,735.85	NUETRAL	21777.2	21488.8	21961.6	22456.4	22087.8	21839.3	21720.4	21601.5	21353.0	20984.4
GAIL	117.35	DOWN	119.4	118.6	121.4	121.7	120.2	119.1	118.6	118.1	117.0	115.4
GRASIM	754.00	DOWN	771.2	771.5	782.8	783.7	772.5	765.0	761.4	757.8	750.3	739.1
HCLTECH	564.70	UP	546.7	551.4	557.1	571.0	566.1	562.8	561.2	559.6	556.3	551.5
HDFCBANK	1,292.35	UP	1260.9	1254.0	1262.4	1306.5	1294.1	1285.7	1281.7	1277.7	1269.4	1256.9
HEROMOTOCO	2,311.95	DOWN	2316.4	2349.1	2403.7	2368.5	2338.4	2318.1	2308.5	2298.8	2278.5	2248.4
HINDALCO	213.65	UP	205.3	202.2	199.7	218.7	216.2	214.5	213.7	212.9	211.2	208.6
HINDUNILVR	1,928.55	DOWN	1992.0	2010.5	2030.8	1979.8	1962.4	1950.6	1945.0	1939.3	1927.5	1910.1
HDFC	2,445.15	UP	2360.0	2332.1	2306.9	2489.2	2463.3	2446.0	2437.6	2429.3	2411.9	2386.1
ICICIBANK	541.40	UP	537.3	532.4	519.0	555.5	548.4	543.6	541.3	539.0	534.2	527.0
ITC	245.15	UP	239.1	240.6	243.8	247.8	245.5	243.9	243.1	242.3	240.7	238.4
IOC	126.05	NUETRAL	126.7	125.9	128.0	129.1	127.4	126.4	125.9	125.3	124.3	122.6
INDUSINDBK	1,500.80	UP	1467.3	1471.8	1493.8	1550.0	1523.3	1505.4	1496.8	1488.2	1470.2	1443.6
INFY	732.45	UP	715.6	714.9	707.1	753.8	742.4	734.7	731.1	727.4	719.7	708.4
JSWSTEEL	264.40	UP	255.0	255.0	255.7	269.7	265.7	263.0	261.7	260.4	257.7	253.7
KOTAKBANK	1,724.35	UP	1702.4	1680.9	1645.4	1752.1	1735.5	1724.2	1718.8	1713.4	1702.2	1685.5
LT	1,319.15	NUETRAL	1294.1	1290.3	1323.1	1348.8	1333.7	1323.4	1318.6	1313.7	1303.4	1288.3
M&M	522.65	NUETRAL	510.1	513.0	527.2	529.0	521.6	516.6	514.3	511.9	506.9	499.5
MARUTI	7,241.55	UP	7108.6	7047.7	7107.5	7421.2	7319.6	7251.1	7218.4	7185.6	7117.1	7015.5
NTPC	114.15	NUETRAL	114.7	113.8	115.0	117.0	115.9	115.2	114.9	114.5	113.8	112.7
NESTLEIND	14,215.90	NUETRAL	14164.7	14191.0	14304.4	14435.1	14308.6	14223.3	14182.5	14141.7	14056.4	13929.9
ONGC	125.10	DOWN	126.3	126.8	129.1	128.5	126.8	125.7	125.2	124.7	123.6	121.9
POWERGRID	187.20	NUETRAL	185.4	186.0	190.5	190.7	189.2	188.1	187.6	187.1	186.1	184.5
RELIANCE	1,575.85	UP	1568.6	1563.6	1562.8	1605.2	1587.2	1575.1	1569.3	1563.5	1551.3	1533.3
SBIN	326.95	NUETRAL	326.4	326.0	331.5	341.4	335.6	331.8	329.9	328.1	324.2	318.5
SUNPHARMA	439.75	NUETRAL	433.5	433.1	441.5	444.5	439.4	436.0	434.4	432.8	429.4	424.3
TCS	2,167.25	UP	2085.2	2082.2	2075.3	2206.7	2186.4	2172.7	2166.1	2159.5	2145.8	2125.5
TATAMOTORS	174.80	UP	173.4	168.4	166.0	186.9	182.2	179.0	177.5	176.0	172.8	168.1
TATASTEEL	444.75	UP	422.6	413.4	413.2	457.4	449.7	444.5	442.1	439.6	434.4	426.8
TECHM	786.65	UP	765.4	760.3	760.6	796.1	789.0	784.3	782.0	779.7	775.0	767.9
TITAN	1,159.10	DOWN	1175.3	1176.5	1167.5	1188.6	1173.4	1163.1	1158.2	1153.3	1143.1	1127.8
UPL	566.25	UP	564.8	564.6	560.4	578.8	572.0	567.4	565.2	563.0	558.4	551.6
ULTRACEMCO	4,065.40	NUETRAL	4051.3	4096.3	4136.9	4197.9	4145.1	4109.5	4092.5	4075.4	4039.8	3987.1
VEDL	152.80	UP	146.3	144.4	144.0	157.8	155.2	153.4	152.6	151.7	150.0	147.3
WIPRO	248.40	UP	242.3	241.7	241.5	250.2	248.4	247.2	246.6	246.0	244.7	242.9
YESBANK	46.75	NUETRAL	45.8	51.7	58.5	51.7	49.4	47.9	47.2	46.4	44.9	42.7
ZEEL	279.45	DOWN	281.1	283.0	300.0	295.5	287.5	282.2	279.6	277.0	271.7	263.7

Research Team Tel: 022 – 71148579

E-mail: research@inventuregrowth.com

Website: [Inventuregrowth.com](http://www.inventuregrowth.com)

This Report is published by Inventure Growth & Securities Limited (hereinafter referred to as “IGSL”) for private circulation. IGSL is a registered Research Analyst under SEBI (Research Analyst) Regulations, 2014 having Registration no. INH000006129. IGSL is also a registered Stock Broker with National Stock Exchange of India Limited, BSE Limited and Metropolitan Stock Exchange of India Limited (MSE) in cash, F&O & currency derivatives segments. It is also registered as a Depository Participant with CDSL and is also registered with AMFI as a Mutual Fund Distributor

IGSL have not been debarred / suspended by SEBI for Retail & Institutional business or any other regulatory authority for accessing / dealing in securities Market other than PRO business. IGSL, its associates or analyst or his relatives may or may not hold any financial interest in the subject company. IGSL or its associates or Analyst do not have any conflict or material conflict of interest at the time of publication of the research report with the subject company. IGSL or its Affiliates may or may not have been beneficial ownership of one percent or more of the securities mentioned in this report. However, one or more of IGSL or its Affiliates may, from time to time, have a long or short position in any of the securities mentioned herein and may buy or sell those securities or options thereon, either on their own account.

IGSL or its associates / analyst has not received any compensation / managed or co-managed public offering of securities of the company covered by Analyst during the past twelve months. IGSL or its associates have not received any compensation or other benefits from the company covered by Analyst or third party in connection with the research report. Analyst has not served as an officer, director or employee of Subject Company and IGSL / analyst has not been engaged in market making activity of the subject company.

Analyst Certification: I/We, **Virat Jagad** the research analyst is the author of this report, hereby certify that the views expressed in this research report accurately reflects my/our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s) principally responsible for the preparation of this research report and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

Research Team	Profile	Email ID
Mr. Prashant Barwaliya	Head- Research	Prashant.b@inventuregrowth.com
Mr. Virat Jagad	Technical Analyst	virat.jagad@inventuregrowth.com
Ms. Jeni Rita	Fundamental Analyst	Jeni.rita@inventuregrowth.com
Ms. Darshita Shah	Fundamental Analyst	Darshita.shah@inventuregrowth.com

Created by: **IGSL - Research**
Inventure Growth & Securities Ltd, 201, Viraj Tower, Near Landmark Building,
Western Express Highway, Andheri (East), Mumbai - 400 093
Tele: 91-22-71148500 , Fax: 91-22-40751511.
E-mail: Research@inventuregrowth.com , website : <http://www.inventuregrowth.com>

DISCLAIMER

Inventure Growth and Securities Limited (hereinafter referred to as “IGSL”) is a registered Member of National Stock Exchange of India Limited, Bombay Stock Exchange Limited and Metropolitan Stock Exchange Limited. It is also registered as a Depository Participant with CDSL. It also has registration with AMFI as a Mutual Fund Distributor. Inventure Growth and Securities Limited is a registered entity with SEBI for Research Analyst in terms of SEBI (Research Analyst) Regulations, 2014 vide registration number INH000006129. IGSL has not been debarred/ suspended by SEBI or any other regulatory authority for accessing /dealing in securities Market. IGSL or its associates/ analyst has not received any compensation / managed or co-managed public offering of securities of the company covered by Analyst during the past twelve months.

This document is solely for the personal information of the recipient, and must not be singularly used as the basis of any investment decision. Nothing in this document should be construed as investment or financial advice. Each recipient of this document should make such investigations as they deem necessary to arrive at an independent evaluation of an investment in the securities of the companies referred to in this document (including the merits and risks involved), and should consult their own advisors to determine the merits and risks of such an investment. Reports based on technical and derivative analysis center on studying charts of a stock's price movement, outstanding positions and trading volume, as opposed to focusing on a company's fundamentals and, as such, may not match with a report on a company's fundamentals. Investors are advised to refer the Fundamental and Technical Research Reports available on our website to evaluate the contrary view, if any.

The information in this document has been printed on the basis of publicly available information, internal data and other reliable sources believed to be true, but we do not represent that it is accurate or complete and it should not be relied on as such, as this document is for general guidance only. Inventure Growth and Securities Limited or any of its affiliates/ group companies shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Inventure Growth and Securities Limited has not independently verified all the information contained within this document. Accordingly, we cannot testify, nor make any representation or warranty, express or implied, to the accuracy, contents or data contained within this document. While Inventure Growth and Securities Limited endeavors to update on a reasonable basis the information discussed in this material, there may be regulatory, compliance, or other reasons that prevent us from doing so. This document is being supplied to you solely for your information, and its contents, information or data may not be reproduced, redistributed or passed on, directly or indirectly.

Neither Inventure Growth and Securities Limited , nor its directors, employees or affiliates shall be liable for any loss or damage that may arise from or in connection with the use of this information.