

SENSEX	NIFTY	INDIAVIX	BANKNIFTY	10YR G-SEC	USDINR
40938.72	12053.95	13.42	31974.2	6.78	71
-0.17%	-0.27%	0.86%	-0.13%	-0.18%	-0.27%

Nifty Short Term View

Nifty Close	R1	R2	S1	S2
12053.95	12182	12227	11972	11932

Indian shares hit a fresh record high on Monday before reversing direction to end lower after a government report showed that India's wholesale-price-based inflation rose to 0.58 percent in November from 0.16 percent in October due to increase in prices of food articles. Nifty index ended down 26 points, at 12,060.70.

Nifty formed Bearish belt hold pattern on a daily chart which indicate further weakness can be seen in near terms where on RSI it turned back from 60 level which is working as a strong resistance so index has to break and sustain above this level than only we can see positivity in index.

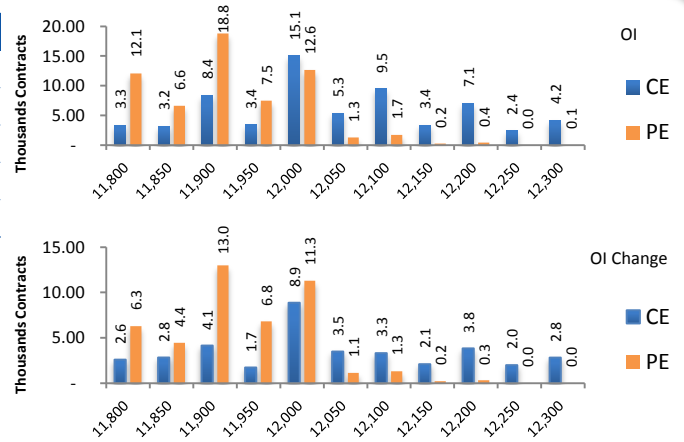


News Buzz

- Facing heat over delay in payment of GST compensation, the central government on Monday released Rs 35,298 crore to states to make up for the loss of revenue due to rollout of the Goods and Services Tax (GST).
- Reliance Industrial Investments and Holdings (RIIHL), a wholly-owned subsidiary of Mukesh Ambani-led Reliance Industries (RIL), has entered into binding agreements with Canada's Brookfield Infrastructure Partners LP and its institutional partners for an investment of Rs 25,215 crore in the telecom tower assets of the RIL. **Positive for Reliance.**
- Homegrown pharma major Cipla Ltd on Monday said it has acquired brand name and trademark rights for Vysov for anti-diabetic drug Vildagliptin for the Indian market from Novartis. **Positive for Cipla.**
- Vedanta Resources Chairman Anil Agarwal on Monday said the company is planning to invest around Rs 60,000 crore in the next 2-3 years. The company is also eyeing a top line of USD 30-40 billion and a bottom line of USD 10 million in 4-5 years, Agarwal said at the India Economic Conclave 2019. **Positive for VEDL.**
- The BSE on Monday said Housing Development Finance Corporation, Indian Oil Corporation, Axis Finance, and GIC Housing Finance have made applications to list commercial papers for a total issue size of Rs 4,075 crore. Of this, the issue size for HDFC is Rs 2,000 crore, Rs 1,600 crore for Indian Oil Corporation, Rs 275 crore for Axis Finance and Rs 200 crore for GIC Housing Finance. **Positive for said companies.**
- S&P cut the Shriram Transport's outlook to 'Negative' from 'Stable'. **Negative for Shriram Transport.**
- Raymond's Promoter Group acquired additional 5.16 percent equity via CCPS on December 12. **Positive for Raymond.**
- Equitas Small Finance Bank filed IPO papers with SEBI. **Positive for Equitas.**
- JM Financial will consider fundraising by the way of issue of equity shares or any instrument. **Positive for JM Financial.**
- Healthcare Global Enterprises (HCG), a speciality hospital chain focused on cancer care, said it plans to divest its fertility arm Milann. Mainly to focus on tightening cost and pare debt. **Positive for HCG.**

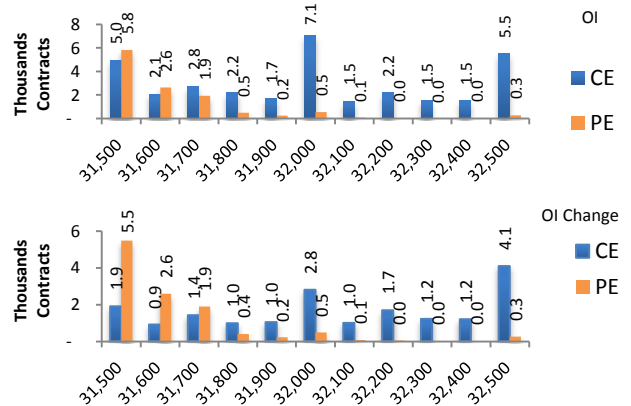
Index	NIFTY	Change
Fut Closing	12142.35	1.0%
Prem /Disc	55.65	-1.20
OI Qty	1.53 cr.	6.8%
Nifty PCR	1.34	
Highest OI	12000 CE	12000 PE

- Friday NIFTY future was up 0.95% with increase in OI by 6.83%.
- Put OI addition was seen at 11900 followed by 12000 which can act as short term support
- Call OI addition was seen at 12000 followed by 11900. which can act as short term resistance



Index	BANKNIFTY	Change
Fut Closing	32102.7	1.2%
Prem/Disc	88.45	36.90
OI Qty	0.14 cr.	-1.1%
Highest OI	32500 CE	32000 PE

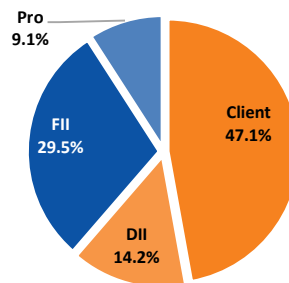
- Friday BANKNIFTY future was up 1.22% with decrease in OI by 1.13%.
- Put OI addition was seen at 31500 followed by 31600 which can act as short term support.
- Call OI addition was seen at 32500 followed by 32000 which can act as short term resistance.



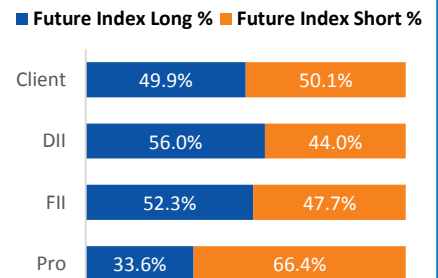
Participant wise OI Activity (Fig in '000 Contracts)

Participant Type	Index Fut Activity	Call Activity	Put Activity
Retail	-11.7	6.7	20.0
DII	-3.0	0.00	-1.7
FII	11.6	-3.18	4.9
Pro	3.1	-3.49	-23.1

Index Fut OI %



Index Future OI %



- FII covered the short Index future by 11.6k contracts and Client added short Index future by 11.7k contracts
- FII added Short calls by 3.2k contracts and added long puts by 4.9 k contracts
- Client added Long calls by 6.7k contracts and added long puts by 20 k contracts

Open Interest Gainers

Symbol	Trend	Future Price	Price Chng %	Fut OI Chng %
APOLLOHOSP	Bearish	1361.75	-2.0%	53.9%
JINDALSTEL	Bearish	139.1	-1.8%	18.1%
IGL	Bullish	410.3	0.5%	13.5%
POWERGRID	Bearish	186.2	0.2%	13.3%
ONGC	Bearish	127	0.4%	13.3%

Volume Gainers

Symbol	Trend	Future Price	Price Chng %	3 Day Vol Chng %
DRREDDY	Bullish	2830.6	-2.8%	113.1%
MOTHERSUMI	Bullish	141.3	3.8%	111.1%
JINDALSTEL	Bearish	139.1	-1.8%	98.5%
TATAMOTORS	Bullish	177.4	2.1%	96.2%
INDIGO	Bearish	1325.15	-1.3%	93.0%

Stocks Near Highest Call Open Interest

Symbol	Trend	Future Price	Highest Call OI	No of Contracts
MARUTI	Bearish	7234.05	7200	2125
ICICIBANK	Bullish	539.25	540	1541
KOTAKBANK	Bullish	1698.85	1700	1227

Open interest Losers

Symbol	Trend	Future Price	Price Chng %	Fut OI Chng %
ESCORTS	Bearish	617.9	2.9%	-8.8%
VOLTAS	Bullish	682.85	-1.8%	-8.5%
YESBANK	Bearish	44.65	11.2%	-7.8%
CONCOR	Bearish	578.85	2.7%	-6.9%
BANKBARODA	Bearish	102.2	4.0%	-6.5%

Highest Position Carry forward %

Symbol	Trend	Future Price	Price Chng %	O I Chng / Volume
POWERGRID	Bearish	186.2	0.2%	47.7%
ONGC	Bearish	127	0.4%	45.7%
HDFCBANK	Bullish	1269.4	0.0%	34.4%
APOLLOHOSP	Bearish	1361.75	-2.0%	27.2%
IGL	Bullish	410.3	0.5%	24.1%

Stocks Near Highest Put Open Interest

Symbol	Trend	Future Price	Highest Put OI	No of Contracts
NIITTECH		1488.85	1480	2
SHREECEM		20414.5	20500	3

Nifty 50 Daily Volatility Levels

Symbol	Futures Close	O I Activity	Trend	Highest Call OI	Highest Put OI	R3	R2	R1	Mid Point	S1	S2	S3
NIFTY50	12,053.95	UP	11975.9	11979.4	12004.2	12223.0	12146.5	12095.0	12070.3	12045.7	11994.1	11917.7
NIFTYBANK	31,974.20	UP	31614.2	31603.5	31608.9	32398.8	32196.2	32059.6	31994.2	31928.9	31792.2	31589.6
NIFTYIT	15,348.75	UP	15119.8	15150.9	15122.0	15467.8	15371.1	15305.9	15274.7	15243.4	15178.2	15081.5
ADANIPOINTS	368.35	DOWN	370.9	369.2	370.9	381.5	377.1	374.1	372.7	371.2	368.2	363.8
ASIANPAINT	1,731.45	NUETRAL	1735.5	1729.3	1721.8	1772.9	1755.3	1743.4	1737.7	1732.0	1720.1	1702.5
AXISBANK	747.25	UP	730.7	730.6	738.3	768.1	758.9	752.6	749.6	746.6	740.4	731.1
BAJAJ-AUTO	3,220.40	NUETRAL	3243.2	3240.2	3209.2	3284.1	3255.3	3235.9	3226.7	3217.4	3198.0	3169.2
BAJFINANCE	4,039.45	NUETRAL	4038.4	4003.5	4049.8	4165.2	4110.4	4073.4	4055.7	4038.0	4001.0	3946.2
BAJAJFINSV	9,288.10	UP	9134.8	9054.2	9084.6	9479.1	9363.9	9286.3	9249.2	9212.1	9134.5	9019.3
BPCL	492.00	NUETRAL	489.9	492.5	502.2	512.2	503.3	497.3	494.4	491.5	485.5	476.5
BHARTIARTL	421.85	DOWN	435.6	443.7	440.8	439.0	431.9	427.1	424.8	422.5	417.8	410.7
INFRADEL	248.25	DOWN	252.3	252.5	249.8	262.0	256.2	252.2	250.3	248.4	244.5	238.6
BRITANNIA	3,050.90	DOWN	3055.8	3058.8	3066.6	3128.4	3090.5	3064.9	3052.7	3040.4	3014.8	2976.9
CIPLA	458.25	NUETRAL	456.7	458.3	466.5	469.6	464.7	461.3	459.8	458.2	454.8	449.9
COALINDIA	192.60	NUETRAL	190.7	194.2	197.8	199.6	197.0	195.3	194.4	193.6	191.8	189.2
DRREDDY	2,816.35	DOWN	2865.8	2873.6	2884.5	2865.2	2842.0	2826.4	2818.9	2811.4	2795.8	2772.6
EICHERMOT	21,651.00	NUETRAL	21688.1	21455.5	21963.8	22588.9	22215.3	21963.4	21842.9	21722.3	21470.5	21096.8
GAIL	121.20	NUETRAL	117.7	119.0	121.7	123.7	122.1	121.0	120.5	120.0	118.9	117.3
GRASIM	763.10	DOWN	771.4	772.9	783.6	795.6	784.1	776.4	772.7	769.0	761.3	749.8
HCLTECH	552.20	NUETRAL	544.0	551.8	557.5	557.2	552.4	549.2	547.7	546.1	542.9	538.2
HDFCBANK	1,257.35	NUETRAL	1256.6	1252.5	1262.4	1285.0	1272.8	1264.5	1260.6	1256.7	1248.4	1236.2
HEROMOTOCO	2,308.45	DOWN	2321.4	2360.9	2411.9	2383.9	2353.5	2333.1	2323.3	2313.5	2293.1	2262.7
HINDALCO	206.65	UP	202.4	200.5	198.6	212.4	209.9	208.2	207.5	206.7	205.0	202.5
HINDUNILVR	1,974.75	DOWN	2004.8	2017.2	2034.7	2025.8	2008.1	1996.2	1990.5	1984.8	1972.9	1955.2
HDFC	2,375.25	UP	2333.0	2321.1	2296.0	2414.8	2389.8	2372.9	2364.9	2356.8	2340.0	2315.0
ICICIBANK	539.25	UP	534.8	529.2	516.6	552.5	545.3	540.5	538.2	535.8	531.0	523.8
ITC	236.90	DOWN	238.1	240.9	244.2	243.9	241.6	240.0	239.3	238.5	236.9	234.6
IOC	126.15	NUETRAL	126.1	126.2	128.4	130.5	128.8	127.7	127.2	126.7	125.6	123.9
INDUSINDBK	1,493.40	UP	1451.0	1477.0	1488.8	1542.4	1515.8	1498.0	1489.4	1480.8	1463.0	1436.4
INFY	714.00	UP	712.6	711.7	706.3	734.7	723.6	716.2	712.7	709.1	701.7	690.6
JSWSTEEL	253.10	DOWN	253.5	254.9	255.1	263.2	259.3	256.6	255.4	254.1	251.4	247.5
KOTAKBANK	1,703.95	UP	1692.3	1674.2	1640.9	1732.1	1715.2	1703.8	1698.4	1692.9	1681.5	1664.6
LT	1,303.00	NUETRAL	1286.3	1289.9	1325.5	1334.2	1319.2	1309.0	1304.2	1299.3	1289.1	1274.1
M&M	508.85	DOWN	510.1	514.8	530.0	527.2	519.8	514.9	512.5	510.2	505.2	497.9
MARUTI	7,140.05	UP	7062.3	7042.1	7100.0	7379.9	7278.5	7210.2	7177.5	7144.8	7076.5	6975.1
NTPC	114.95	NUETRAL	113.6	113.7	115.1	117.5	116.4	115.7	115.3	114.9	114.2	113.1
NESTLEIND	14,151.65	DOWN	14153.2	14211.4	14302.8	14485.3	14355.8	14268.4	14226.6	14184.8	14097.5	13967.9
ONGC	125.60	DOWN	126.2	127.1	129.5	129.4	127.7	126.6	126.1	125.5	124.4	122.7
POWERGRID	186.95	NUETRAL	184.4	186.2	190.9	189.6	188.0	186.9	186.3	185.8	184.7	183.1
RELIANCE	1,566.60	NUETRAL	1568.4	1565.2	1560.2	1611.7	1593.2	1580.7	1574.8	1568.8	1556.3	1537.8
SBIN	331.85	UP	322.5	326.3	331.4	343.8	338.0	334.1	332.2	330.3	326.4	320.6
SUNPHARMA	435.15	NUETRAL	433.2	433.6	441.3	447.3	442.2	438.8	437.2	435.6	432.2	427.1
TCS	2,126.75	UP	2054.7	2070.9	2072.5	2138.5	2118.7	2105.4	2099.0	2092.6	2079.3	2059.5
TATAMOTORS	174.95	UP	169.3	166.2	165.3	185.1	180.5	177.3	175.8	174.3	171.2	166.5
TATASTEEL	421.00	UP	415.1	409.4	411.3	439.3	432.0	427.1	424.7	422.3	417.4	410.1
TECHM	773.30	UP	758.9	757.2	759.9	781.6	774.6	769.8	767.6	765.3	760.6	753.6
TITAN	1,165.65	DOWN	1179.7	1176.6	1167.8	1207.0	1191.4	1180.9	1175.9	1170.9	1160.4	1144.8
UPL	563.70	NUETRAL	563.5	565.1	559.7	578.6	571.5	566.7	564.4	562.0	557.2	550.1
ULTRACEMCO	4,061.25	NUETRAL	4035.2	4105.5	4135.9	4176.9	4124.3	4088.9	4071.9	4055.0	4019.5	3967.0
VEDL	147.15	UP	144.0	143.1	143.5	153.4	150.8	149.1	148.3	147.5	145.7	143.2
WIPRO	243.15	UP	240.9	240.9	241.8	247.2	245.3	244.1	243.5	242.9	241.7	239.8
YESBANK	46.80	NUETRAL	46.4	52.9	59.3	51.2	49.0	47.4	46.7	46.0	44.5	42.2
ZEEL	278.25	DOWN	279.3	283.0	300.3	294.8	286.9	281.5	279.0	276.4	271.1	263.1

Research Team Tel: 022 – 71148579

E-mail: research@inventuregrowth.com

Website: [Inventuregrowth.com](http://www.inventuregrowth.com)

This Report is published by Inventure Growth & Securities Limited (hereinafter referred to as “IGSL”) for private circulation. IGSL is a registered Research Analyst under SEBI (Research Analyst) Regulations, 2014 having Registration no. INH000006129. IGSL is also a registered Stock Broker with National Stock Exchange of India Limited, BSE Limited and Metropolitan Stock Exchange of India Limited (MSE) in cash, F&O & currency derivatives segments. It is also registered as a Depository Participant with CDSL and is also registered with AMFI as a Mutual Fund Distributor

IGSL have not been debarred / suspended by SEBI for Retail & Institutional business or any other regulatory authority for accessing / dealing in securities Market other than PRO business. IGSL, its associates or analyst or his relatives may or may not hold any financial interest in the subject company. IGSL or its associates or Analyst do not have any conflict or material conflict of interest at the time of publication of the research report with the subject company. IGSL or its Affiliates may or may not have been beneficial ownership of one percent or more of the securities mentioned in this report. However, one or more of IGSL or its Affiliates may, from time to time, have a long or short position in any of the securities mentioned herein and may buy or sell those securities or options thereon, either on their own account.

IGSL or its associates / analyst has not received any compensation / managed or co-managed public offering of securities of the company covered by Analyst during the past twelve months. IGSL or its associates have not received any compensation or other benefits from the company covered by Analyst or third party in connection with the research report. Analyst has not served as an officer, director or employee of Subject Company and IGSL / analyst has not been engaged in market making activity of the subject company.

Analyst Certification: I/We, **Virat Jagad** the research analyst is the author of this report, hereby certify that the views expressed in this research report accurately reflects my/our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s) principally responsible for the preparation of this research report and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

Research Team	Profile	Email ID
Mr. Prashant Barwaliya	Head- Research	Prashant.b@inventuregrowth.com
Mr. Virat Jagad	Technical Analyst	virat.jagad@inventuregrowth.com
Ms. Jeni Rita	Fundamental Analyst	Jeni.rita@inventuregrowth.com
Ms. Darshita Shah	Fundamental Analyst	Darshita.shah@inventuregrowth.com

Created by: **IGSL - Research**
Inventure Growth & Securities Ltd, 201, Viraj Tower, Near Landmark Building,
Western Express Highway, Andheri (East), Mumbai - 400 093
Tele: 91-22-71148500 , Fax: 91-22-40751511.
E-mail: Research@inventuregrowth.com , website : <http://www.inventuregrowth.com>

DISCLAIMER

Inventure Growth and Securities Limited (hereinafter referred to as “IGSL”) is a registered Member of National Stock Exchange of India Limited, Bombay Stock Exchange Limited and Metropolitan Stock Exchange Limited. It is also registered as a Depository Participant with CDSL. It also has registration with AMFI as a Mutual Fund Distributor. Inventure Growth and Securities Limited is a registered entity with SEBI for Research Analyst in terms of SEBI (Research Analyst) Regulations, 2014 vide registration number INH000006129. IGSL has not been debarred/ suspended by SEBI or any other regulatory authority for accessing /dealing in securities Market. IGSL or its associates/ analyst has not received any compensation / managed or co-managed public offering of securities of the company covered by Analyst during the past twelve months.

This document is solely for the personal information of the recipient, and must not be singularly used as the basis of any investment decision. Nothing in this document should be construed as investment or financial advice. Each recipient of this document should make such investigations as they deem necessary to arrive at an independent evaluation of an investment in the securities of the companies referred to in this document (including the merits and risks involved), and should consult their own advisors to determine the merits and risks of such an investment. Reports based on technical and derivative analysis center on studying charts of a stock's price movement, outstanding positions and trading volume, as opposed to focusing on a company's fundamentals and, as such, may not match with a report on a company's fundamentals. Investors are advised to refer the Fundamental and Technical Research Reports available on our website to evaluate the contrary view, if any.

The information in this document has been printed on the basis of publicly available information, internal data and other reliable sources believed to be true, but we do not represent that it is accurate or complete and it should not be relied on as such, as this document is for general guidance only. Inventure Growth and Securities Limited or any of its affiliates/ group companies shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Inventure Growth and Securities Limited has not independently verified all the information contained within this document. Accordingly, we cannot testify, nor make any representation or warranty, express or implied, to the accuracy, contents or data contained within this document. While Inventure Growth and Securities Limited endeavors to update on a reasonable basis the information discussed in this material, there may be regulatory, compliance, or other reasons that prevent us from doing so. This document is being supplied to you solely for your information, and its contents, information or data may not be reproduced, redistributed or passed on, directly or indirectly.

Neither Inventure Growth and Securities Limited , nor its directors, employees or affiliates shall be liable for any loss or damage that may arise from or in connection with the use of this information.