

SENSEX	NIFTY	INDIAVIX	BANKNIFTY	10YR G-SEC	USDINR
40356.69	11895.45	15.03	31008.4	6.52	71.85
0.17%	0.20%	-3.96%	0.84%	-0.08%	0.17%

Nifty Short Term View

Nifty Close	R1	R2	S1	S2
11895.45	12025	12139	11830	11742

Indian shares rose on Friday, though markets ended off their day's highs. Nifty index rose by 23.20 points, or 0.20 percent, to 11,895.30.

After a strong rally nifty is forming doji candle form last two weeks which indicates that participants are now confused about trend. Where on RSI index trading near its support level. We can see further upside only if nifty sustain and close above above 12025 level.

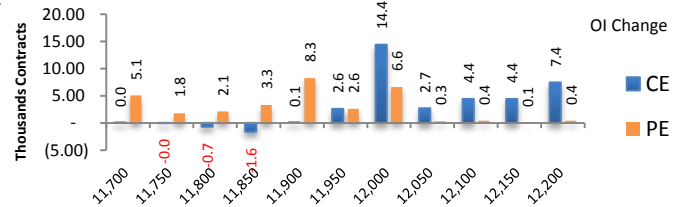
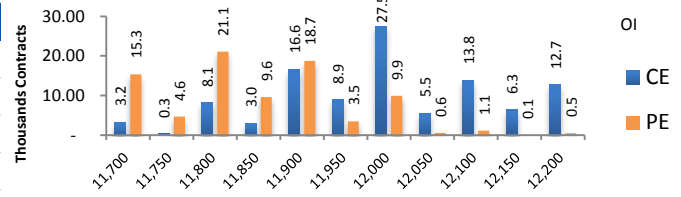


News Buzz

- In a bid to ease the flow of foreign funds into legitimate business activities, the government may soon ease restrictions on foreign direct investment (FDI) by joint ventures (JVs) or wholly-owned subsidiaries (WOS) of an Indian company without categorising such investments as "suspect" involving 'round tripping' of funds. **Positive for markets**
- The government is looking to wrap up the sale of oil refiner BPCL by March, which will be a crucial part of the government's plan to raise over Rs 1 lakh crore in the current fiscal year said the finance minister Nirmala Sitharaman. **Positive for BPCL**
- S&P revised the Tata Steel's rating outlook to stable from positive. **Negative for Tata Steel.**
- Zydus Cadila on Saturday said it has received a tentative approval from the US health regulator to market generic Apremilast tablets. **Positive for Cadila Healthcare.**
- Titan Limited has entered the affordable smartwatch category via the Sonata stable. The Sonata brand has come up with two variants of affordable smartwatches called Sonata Stride Analog and Sonata Stride Pro. **Positive for Titan Limited.**
- Cipla, Dr Reddy's Labs, Carlyle & Asian Investment Fund PAG are in the fray to acquire select business segments of the Wockhardt, said sources. **Positive for Wockhardt.**
- NBCC Ltd on Sunday sweetened its bid to acquire bankruptcy-bound Jaypee Infratech, by offering lenders 1,426-acre land instead of 950 acres earlier and also providing half of 3,000 benami flats. **Positive for NBCC**
- Gold loan financier Muthoot Finance Ltd is in advanced stages of acquiring IDBI Asset Management Ltd, owned by IDBI Bank Ltd. **Positive for IDBI Bank**
- Leading global investment firm Blackstone has invested Rs 1,750 crore in Kishore Biyani led Future group firm Future Lifestyle Fashions Ltd (FLFL). **Positive for Future Retail**

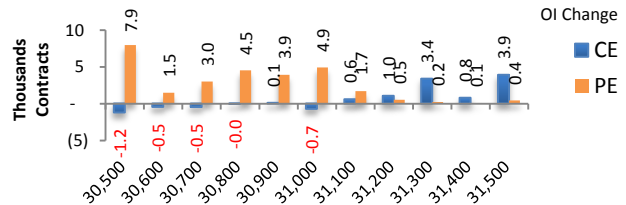
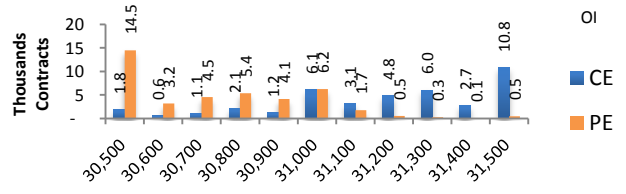
Index	NIFTY	Change
Fut Closing	11942.6	0.4%
Prem /Disc	47.15	19.60
OI Qty	1.65 cr.	0.7%
Nifty PCR	1.10	
Highest OI	12000 CE	11600 PE

- Friday NIFTY future was up 0.36% with increase in OI by 0.7%.
- Put OI addition was seen at 11900 followed by 12000 which can act as short term support
- Call OI addition was seen at 12000 followed by 12200. which can act as short term resistance



Index	BANKNIFTY	Change
Fut Closing	31052.2	0.9%
Prem/Disc	43.80	23.20
OI Qty	0.19 cr.	8.5%
Highest OI	31500 CE	30500 PE

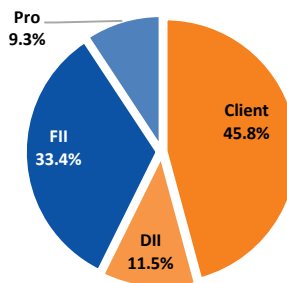
- Friday BANKNIFTY future was up 0.92% with increase in OI by 8.54%.
- Put OI addition was seen at 30500 followed by 31000 which can act as short term support.
- Call OI addition was seen at 31500 followed by 31300 which can act as short term resistance.



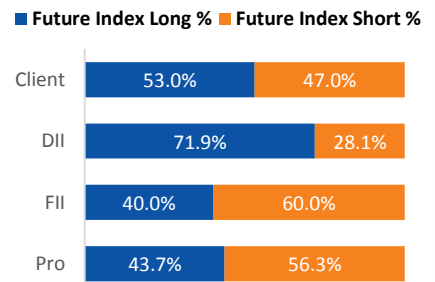
Participant wise OI Activity (Fig in '000 Contracts)

Participant Type	Index Fut Activity	Call Activity	Put Activity
Retail	-1.6	8.9	11.4
DII	-0.4	0.00	-0.6
FII	-9.6	11.90	-1.2
Pro	11.6	-20.78	-9.6

Index Fut OI %



Index Future OI %



- FII added short Index future by 4.6k contracts and Client covered the short Index future by 1.1k contracts
- FII unwound the long calls by 0k contracts and unwound the long puts by 9.1 k contracts
- Client unwound the long calls by 137.1k contracts and unwound the long puts by 7.4 k contracts

Open Interest Gainers

Symbol	Trend	Future Price	Price Chng %	Fut OI Chng %
BHARTIARTL	Bullish	393.45	8.1%	32.7%
INFRATEL	Bullish	224.95	10.4%	30.0%
SIEMENS	Bearish	1573.45	-2.5%	22.6%
MUTHOOTFIN	Bullish	703.9	-1.4%	21.4%
MGL	Bullish	1005.55	-2.7%	21.2%

Volume Gainers

Symbol	Trend	Future Price	Price Chng %	3 Day Vol Chng %
BHARTIARTL	Bullish	393.45	8.1%	164.6%
DIVISLAB	Bullish	1751.15	5.8%	115.6%
GLENMARK	Bearish	301.3	6.4%	114.4%
IDEA	Bearish	3.7	23.3%	113.7%
INFRATEL	Bullish	224.95	10.4%	110.2%

Stocks Near Highest Call Open Interest

Symbol	Trend	Future Price	Highest Call OI	No of Contracts
YESBANK	Bullish	68.55	70	7906
ICICIBANK	Bullish	499.7	500	2299
DLF	Bullish	210.85	210	775

Open interest Losers

Symbol	Trend	Future Price	Price Chng %	Fut OI Chng %
JUSTDIAL	Bearish	505.25	-2.0%	-14.4%
BATAINDIA	Bullish	1736.5	1.1%	-13.6%
SUNTV	Bearish	488.85	0.0%	-13.0%
PIDILITIND	Bearish	1321.2	-1.6%	-10.9%
UBL	Bearish	1246.6	-0.1%	-6.1%

Highest Position Carry forward %

Symbol	Trend	Future Price	Price Chng %	O I Chng / Volume
MGL	Bullish	1005.55	-2.7%	47.3%
NATIONALUM	Bearish	41.55	0.4%	44.7%
ITC	Bearish	251.65	-1.2%	30.7%
POWERGRID	Bearish	187.95	-0.3%	28.8%
DRREDDY	Bearish	2740.3	-0.1%	28.6%

Stocks Near Highest Put Open Interest

Symbol	Trend	Future Price	Highest Put OI	No of Contracts
MGL	Bullish	1005.55	1000	69
MUTHOOTFIN	Bullish	703.9	700	61
CESC	Bearish	756.2	760	34

Nifty 50 Daily Volatility Levels

Symbol	Futures Close	O I Activity	Trend	Highest Call OI	Highest Put OI	R3	R2	R1	Mid Point	S1	S2	S3
BANKNIFTY	31052.2	Neutral	Up	31500	30500	31712.1	31311.1	31040.7	30911.4	30782.0	30511.7	30110.6
NIFTY	11942.6	Neutral	Neutral	12000	11600	12100.6	12010.7	11950.1	11921.1	11892.1	11831.5	11741.7
ADANIPOINTS	367.7	Neutral	Neutral	400	350	381.4	375.0	370.7	368.6	366.5	362.2	355.8
ASIANPAINT	1767.25	Neutral	Neutral	1840	1700	1818.5	1794.5	1778.3	1770.6	1762.9	1746.7	1722.7
AXISBANK	719.5	Neutral	Neutral	750	700	741.5	729.8	721.9	718.1	714.3	706.4	694.7
BAJAJ-AUTO	3225.05	Neutral	Neutral	3300	3000	3302.0	3266.4	3242.4	3231.0	3219.5	3195.5	3159.9
BAJAJFINSV	9065.9	Neutral	Neutral	9000	9000	9360.5	9214.4	9115.9	9068.8	9021.6	8923.1	8777.0
BAJFINANCE	4203.3	Short Built-up	Neutral	4500	3900	4353.1	4281.1	4232.5	4209.2	4186.0	4137.4	4065.3
BHARTIARTL	393.45	Long Built-up	Up	400	350	398.3	388.2	381.4	378.2	374.9	368.1	358.1
BPCL	507.65	Neutral	Down	520	500	533.9	522.7	515.1	511.4	507.8	500.2	488.9
BRITANNIA	3206.25	Long Unwinding	Neutral	3300	3000	3339.0	3279.5	3239.5	3220.3	3201.1	3161.1	3101.6
CIPLA	462.85	Long Built-up	Up	500	450	472.6	465.0	459.9	457.4	454.9	449.8	442.2
COALINDIA	201.9	Neutral	Neutral	220	200	209.3	205.8	203.4	202.3	201.1	198.7	195.2
DRREDDY	2740.3	Neutral	Neutral	2900	2600	2801.2	2769.9	2748.8	2738.7	2728.5	2707.4	2676.1
EICHERMOT	21403.3	Neutral	Neutral	23000	20000	22414.0	21952.5	21641.4	21492.6	21343.7	21032.6	20571.1
GAIL	124.75	Long Built-up	Up	140	120	129.2	126.2	124.3	123.4	122.4	120.5	117.5
GRASIM	757.6	Long Built-up	Up	780	700	779.0	762.5	751.5	746.2	740.9	729.8	713.4
HCLTECH	1146.3	Neutral	Neutral	1160	1100	1172.7	1160.2	1151.7	1147.7	1143.6	1135.2	1122.6
HDFC	2228.9	Neutral	Neutral	2300	2200	2284.9	2256.9	2238.0	2229.0	2220.0	2201.2	2173.2
HDFCBANK	1281.15	Neutral	Neutral	1300	1200	1308.7	1293.4	1283.1	1278.2	1273.3	1263.0	1247.8
HEROMOTOCO	2549.8	Short Built-up	Down	2800	2500	2654.1	2613.0	2585.3	2572.1	2558.9	2531.2	2490.1
HINDALCO	188.1	Neutral	Neutral	210	180	194.9	191.6	189.4	188.4	187.4	185.2	181.9
HINDUNILVR	2064.85	Short Built-up	Neutral	2200	2000	2116.8	2092.4	2075.9	2068.1	2060.2	2043.8	2019.4
ICICIBANK	499.7	Neutral	Neutral	500	470	518.4	508.9	502.5	499.5	496.4	490.0	480.5
INDUSINDBK	1364.05	Short Built-up	Neutral	1400	1200	1442.5	1406.3	1382.0	1370.3	1358.7	1334.3	1298.2
INFRADEL	224.95	Long Built-up	Up	230	200	234.6	225.8	219.8	216.9	214.1	208.1	199.2
INFY	706.55	Neutral	Neutral	800	740	747.6	726.9	713.0	706.3	699.7	685.7	665.1
IOC	132	Short Built-up	Down	150	130	139.5	137.0	135.3	134.5	133.7	132.0	129.5
ITC	251.65	Short Built-up	Down	270	250	259.8	256.3	254.0	252.9	251.8	249.5	246.1
JSWSTEEL	245.7	Neutral	Neutral	250	240	256.7	251.3	247.6	245.9	244.1	240.5	235.0
KOTAKBANK	1621.8	Neutral	Up	1700	1500	1650.5	1630.5	1617.0	1610.6	1604.1	1590.6	1570.6
LT	1382.65	Neutral	Neutral	1500	1400	1419.8	1401.0	1388.4	1382.3	1376.2	1363.6	1344.8
M&M	583.3	Neutral	Neutral	600	550	600.6	590.9	584.3	581.2	578.1	571.5	561.8
MARUTI	7175.4	Short Built-up	Neutral	8000	7000	7471.6	7343.2	7256.6	7215.2	7173.7	7087.2	6958.7
NESTLEIND	14346.2	Neutral	Neutral	15000	14000	14657.6	14476.7	14354.8	14296.5	14238.1	14116.2	13935.3
NTPC	117.65	Neutral	Down	120	120	120.6	119.4	118.6	118.2	117.8	117.0	115.8
ONGC	135.9	Neutral	Neutral	150	135	140.7	138.4	136.9	136.1	135.4	133.8	131.5
POWERGRID	187.95	Neutral	Neutral	200	190	191.9	190.0	188.7	188.1	187.5	186.2	184.3
RELIANCE	1474.35	Neutral	Neutral	1500	1400	1511.3	1490.3	1476.1	1469.4	1462.6	1448.4	1427.4
SBIN	323.1	Long Built-up	Up	340	300	332.7	323.7	317.6	314.7	311.8	305.7	296.7
SUNPHARMA	416.5	Neutral	Up	450	400	426.8	420.2	415.7	413.6	411.4	407.0	400.4
TATAMOTORS	169.2	Neutral	Neutral	180	150	182.8	175.5	170.6	168.2	165.9	161.0	153.7
TATASTEEL	395.6	Neutral	Neutral	420	380	411.0	402.5	396.7	394.0	391.3	385.5	377.0
TCS	2180.9	Neutral	Neutral	2300	1980	2258.9	2224.4	2201.1	2190.0	2178.9	2155.6	2121.1
TECHM	754.6	Neutral	Neutral	800	700	776.1	766.5	760.0	756.9	753.8	747.3	737.7
TITAN	1162.4	Neutral	Neutral	1200	1100	1223.8	1195.0	1175.6	1166.4	1157.1	1137.7	1109.0
ULTRACEMCO	4092.45	Long Built-up	Up	4300	4800	4189.8	4119.0	4071.3	4048.5	4025.6	3977.9	3907.2
UPL	532.25	Short Built-up	Neutral	600	520	552.6	543.4	537.2	534.2	531.2	525.0	515.8
VEDL	142.65	Short Built-up	Neutral	160	150	150.1	146.7	144.5	143.4	142.3	140.1	136.7
WIPRO	253.55	Short Built-up	Neutral	260	250	258.2	255.8	254.1	253.3	252.5	250.8	248.4
YESBANK	68.55	Long Unwinding	Neutral	70	70	78.4	73.5	70.3	68.7	67.1	63.9	59.0
ZEEL	289.4	Short Covering	Neutral	300	260	312.9	299.3	290.2	285.9	281.5	272.4	258.8

Research Team Tel: 022 – 71148579

E-mail: research@inventuregrowth.com

Website: [Inventuregrowth.com](http://www.inventuregrowth.com)

This Report is published by Inventure Growth & Securities Limited (hereinafter referred to as “IGSL”) for private circulation. IGSL is a registered Research Analyst under SEBI (Research Analyst) Regulations, 2014 having Registration no. INH000006129. IGSL is also a registered Stock Broker with National Stock Exchange of India Limited, BSE Limited and Metropolitan Stock Exchange of India Limited (MSE) in cash, F&O & currency derivatives segments. It is also registered as a Depository Participant with CDSL and is also registered with AMFI as a Mutual Fund Distributor

IGSL have not been debarred / suspended by SEBI for Retail & Institutional business or any other regulatory authority for accessing / dealing in securities Market other than PRO business. IGSL, its associates or analyst or his relatives may or may not hold any financial interest in the subject company. IGSL or its associates or Analyst do not have any conflict or material conflict of interest at the time of publication of the research report with the subject company. IGSL or its Affiliates may or may not have been beneficial ownership of one percent or more of the securities mentioned in this report. However, one or more of IGSL or its Affiliates may, from time to time, have a long or short position in any of the securities mentioned herein and may buy or sell those securities or options thereon, either on their own account.

IGSL or its associates / analyst has not received any compensation / managed or co-managed public offering of securities of the company covered by Analyst during the past twelve months. IGSL or its associates have not received any compensation or other benefits from the company covered by Analyst or third party in connection with the research report. Analyst has not served as an officer, director or employee of Subject Company and IGSL / analyst has not been engaged in market making activity of the subject company.

Analyst Certification: I/We, **Virat Jagad** the research analyst is the author of this report, hereby certify that the views expressed in this research report accurately reflects my/our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s) principally responsible for the preparation of this research report and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

Research Team	Profile	Email ID
Mr. Prashant Barwaliya	Head- Research	Prashant.b@inventuregrowth.com
Mr. Virat Jagad	Technical Analyst	virat.jagad@inventuregrowth.com
Ms. Jeni Rita	Fundamental Analyst	Jeni.rita@inventuregrowth.com

Created by: **IGSL - Research**
Inventure Growth & Securities Ltd, 201, Viraj Tower, Near Landmark Building,
Western Express Highway, Andheri (East), Mumbai - 400 093
Tele: 91-22-71148500 , Fax: 91-22-40751511.
E-mail: Research@inventuregrowth.com , website : <http://www.inventuregrowth.com>

DISCLAIMER

Inventure Growth and Securities Limited (hereinafter referred to as “IGSL”) is a registered Member of National Stock Exchange of India Limited, Bombay Stock Exchange Limited and Metropolitan Stock Exchange Limited. It is also registered as a Depository Participant with CDSL. It also has registration with AMFI as a Mutual Fund Distributor. Inventure Growth and Securities Limited is a registered entity with SEBI for Research Analyst in terms of SEBI (Research Analyst) Regulations, 2014 vide registration number INH000006129. IGSL has not been debarred/ suspended by SEBI or any other regulatory authority for accessing /dealing in securities Market. IGSL or its associates/ analyst has not received any compensation / managed or co-managed public offering of securities of the company covered by Analyst during the past twelve months.

This document is solely for the personal information of the recipient, and must not be singularly used as the basis of any investment decision. Nothing in this document should be construed as investment or financial advice. Each recipient of this document should make such investigations as they deem necessary to arrive at an independent evaluation of an investment in the securities of the companies referred to in this document (including the merits and risks involved), and should consult their own advisors to determine the merits and risks of such an investment. Reports based on technical and derivative analysis center on studying charts of a stock's price movement, outstanding positions and trading volume, as opposed to focusing on a company's fundamentals and, as such, may not match with a report on a company's fundamentals. Investors are advised to refer the Fundamental and Technical Research Reports available on our website to evaluate the contrary view, if any.

The information in this document has been printed on the basis of publicly available information, internal data and other reliable sources believed to be true, but we do not represent that it is accurate or complete and it should not be relied on as such, as this document is for general guidance only. Inventure Growth and Securities Limited or any of its affiliates/ group companies shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Inventure Growth and Securities Limited has not independently verified all the information contained within this document. Accordingly, we cannot testify, nor make any representation or warranty, express or implied, to the accuracy, contents or data contained within this document. While Inventure Growth and Securities Limited endeavors to update on a reasonable basis the information discussed in this material, there may be regulatory, compliance, or other reasons that prevent us from doing so. This document is being supplied to you solely for your information, and its contents, information or data may not be reproduced, redistributed or passed on, directly or indirectly.

Neither Inventure Growth and Securities Limited , nor its directors, employees or affiliates shall be liable for any loss or damage that may arise from or in connection with the use of this information.