

| SENSEX | NIFTY | INDIAVIX | BANKNIFTY | 10YR G-SEC | USDINR |
|----------|---------|----------|-----------|------------|--------|
| 37531.98 | 11126.4 | 17.83 | 27767.55 | 6.67 | 71.01 |
| -0.38% | -0.43% | 1.42% | 0.13% | -0.24% | -0.18% |

Nifty Short Term View

| Nifty Close | Trend | R1 | R2 | S1 | S2 |
|-------------|---------------|-------|-------|-------|-------|
| 11126.4 | Consolidation | 11364 | 11517 | 11051 | 10957 |

Benchmark indexes Nifty slid around 0.4 percent on Monday as investors awaited macroeconomic data as well as September quarter earnings results. Nifty index dropped 48.35 points, to 11,126.40.

Bears winning streak is continued from last six session where nifty is breaching all its support level. In previous session nifty formed long body red candle moreover on RSI nifty took breakdown which indicate further weakness in the market. Another round of selling can be seen if nifty drop below 11050.



News Buzz

- Grinding trade disputes are undermining the global economy, which is set to see its slowest growth in nearly a decade and the countries should be ready to respond in unison with cash infusion, the new IMF chief said in her first speech. **Negative for markets.**
- Reeling under a prolonged slowdown, Maruti Suzuki India (MSI) reduced its production by 17.48 per cent in September, making September the eighth straight month to cut its production. **Negative for Maruti Suzuki**
- TVS Motor Company, maker of two-wheelers and three-wheelers, has had its application rejected for a patent on a new two-stroke internal combustion engine. **Negative for TVS Motor.**
- Cement prices increased by 3.2 per cent in the last week of September on YoY basis mainly due to realisation recovery in the key Southern region. While average Southern prices improved by 1.9% YoY and 4.8% MoM, average prices in other regions contracted by around 1-3% MoM during the period. **Positive for companies like Ramco Cement, Shree Cement, Dalmia Bharat**
- Talwalkars Healthclubs defaulted of Rs 2.38 crore towards interest and principal of Rs 25 crore of loan taken from Lakshmi Vilas Bank. Negative for Lakshmi Vilas Bank & Indiabulls Housing Finance.
- Auto ancillary manufacturer Minda Industries said it had entered into a pact to buy 100% stake Delvis GmbH, a German company engaged in automotive lamps engineering, design and testing. The deal, which includes two subsidiaries companies of the target, is worth Euros 21 million (Rs163 crore). **Positive for Minda Industries.**
- Engineers India Ltd will soon start work on \$1.2 bn Mongolian refinery project. **Positive for EIL.**

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