

SENSEX	NIFTY	INDIAVIX	BANKNIFTY	10YR G-SEC	USDINR
36644.42	10847.9	17.27	26919.7	6.57	71.84
-0.22%	0.03%	0.22%	-0.75%	0.34%	0.39%

Nifty Short Term View

Nifty Close	Trend	R1	R2	S1	S2
10847.9	Consolidation	10990	11050	10742	10632

Indian shares ended Thursday's lackluster session slightly lower amid selling in financials, a day after RBI mandated commercial lenders to link certain loans to the external benchmark-based interest rates from October 1. Nifty ended the session marginally higher at 10,847.90.

Nifty formed doji pattern on a daily chart which indicates that participants are still confused about the trend moreover nifty is still moving in range of 10750 to 11200. for further confirmation nifty has to break its range.

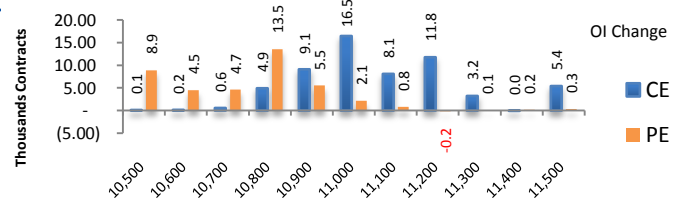
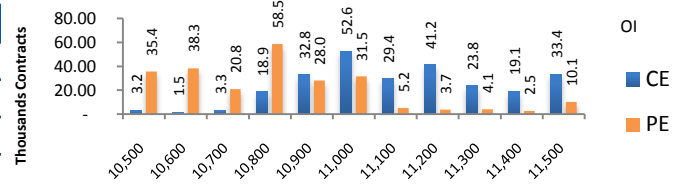


News Buzz

- Washington and Beijing agreed to hold high-level talks next month, while data showing strong US job addition in the private sector allayed some slowdown concerns. China's Commerce Ministry said its trade team will lay the groundwork with their U.S. counterparts in mid-September for the October talks. **Positive for Market**
- Reliance Jio, the telecom arm of RIL announced the launch of JioFiber across 1,600 cities in India. The service has been launched in six tariff plans, starting from Rs 699 to Rs 8,499. which will boost the ARPU (average revenue per user) from current figure. **Positive for Reliance**
- Bajaj Finance has appointed investment banks Moran Stanley, JM Financial, Kotak Mahindra Capital Co and Nomura Holdings to help raise around Rs 7000-8000 crore through a qualified institutional placement or QIP. The issue that will help the non-banking finance company shore up its equity base. **Positive for Bajaj Finance.**
- Power Grid Corporation on Thursday announced final dividend of Rs 1,307.90 crore in addition to Rs 3,050.02 crore interim dividend for 2018-19, taking the total payout to Rs 4,357.92 crore. **Positive for Power Grid.**
- Sugar prices are expected to rise by 8 percent to Rs 33-34 per kg in sugar season (SS) 2020 following a decline in cane acreage in Maharashtra and parts of Karnataka due to extreme weather conditions expected to result in a 10 percent decline in sugar production, according to a Crisil a report. **Positive for Sugar Stocks.**
- National Company Law Tribunal (NCLT) approved JSW Steel's Rs19,700 crore bid for Bhushan Power & Steel. **Positive for JSW Steel**
- Tech Mahindra:** The company announced the expansion of its strategic collaboration with AT&T to accelerate AT&T's IT network application, shared systems modernization and movement to the cloud. **Positive for TechM**

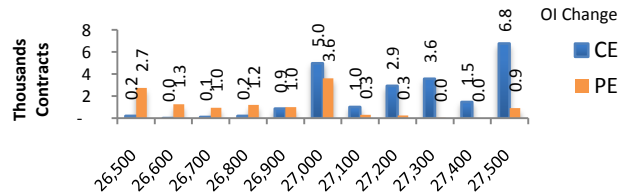
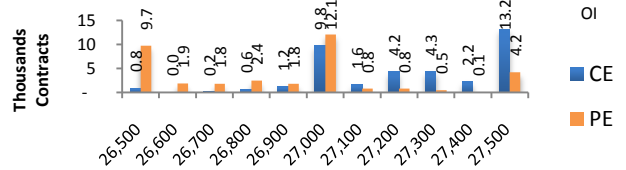
Index	NIFTY	Change
Fut Closing	10881.6	0.0%
Prem /Disc	33.70	-7.95
OI Qty	1.85 cr.	-0.9%
Nifty PCR	1.00	
Highest OI	11000 CE	10800 PE

- Yesterday NIFTY future was down 0.04% with decrease in OI by 0.87%.
- Put OI addition was seen at 10800 followed by 10500 which can act as short term support
- Call OI addition was seen at 11000 followed by 11200. which can act as short term resistance



Index	BANKNIFTY	Change
Fut Closing	26994.15	-0.8%
Prem/Disc	74.45	-20.95
OI Qty	0.17 cr.	1.9%
Highest OI	29000 CE	27000 PE

- Yesterday BANKNIFTY future was down 0.83% with increase in OI by 1.85%.
- Put OI addition was seen at 27000 followed by 26500 which can act as short term support.
- Call OI addition was seen at 27500 followed by 27000 which can act as short term resistance.



Participant wise OI Activity (Fig in '000 Contracts)

Participant Type	Index Fut Activity	Call Activity	Put Activity
Client	7.4	-140.0	-61.4
DII	1.1	0.00	0.0
FII	-13.9	0.08	-15.5
Pro	5.3	139.91	76.9

- Yesterday, FII had added shorts 13.9K Contracts in Index Futures and Clients had added Long 7.4K Contracts
- FII had covered Call short by 0.08K Contracts and done Put long Covering of 15.5K Contracts
- Clients had covered Call Long by 140.0K Contracts and covered Put Long by 61.4K Contracts

Open Interest Gainers

Symbol	Trend	Future Price	Price Chng %	Fut OI Chng %
LICHSGFIN	Bearish	396.9	-3.8%	14.0%
ASIANPAINT	Bearish	1527.2	-1.1%	13.0%
BPCL	Bullish	380.7	4.6%	9.9%
TATAGLOBAL	Bullish	265.9	-1.0%	9.8%
AMBUJACEM	Bearish	193.5	0.8%	9.2%

Volume Gainers

Symbol	Trend	Future Price	Price Chng %	3 Day Vol Chng %
ONGC	Bearish	125.5	5.0%	80.6%
LICHSGFIN	Bearish	396.9	-3.8%	75.3%
COALINDIA	Bearish	194.9	6.4%	74.9%
DRREDDY	Bearish	2685.8	3.1%	72.1%
BHEL	Bearish	50.2	2.2%	61.0%

Stocks Near Highest Call Open Interest

Symbol	Trend	Future Price	Highest Call OI	No of Contracts
VEDL	Bearish	139.65	140	324
CIPLA	Bearish	479.25	480	210
MINDTREE	Bearish	696.65	700	41

Open interest Losers

Symbol	Trend	Future Price	Price Chng %	Fut OI Chng %
SRTRANSFIN	Bearish	981.25	-0.4%	-5.9%
SAIL	Bearish	32.6	0.8%	-5.6%
ACC	Bearish	1462.7	1.0%	-5.5%
BATAINDIA	Bullish	1520.6	-0.8%	-4.0%
MARICO	Bullish	385.45	0.2%	-3.6%

Highest Position Carry forward %

Symbol	Trend	Future Price	Price Chng %	O I Chng / Volume
ASIANPAINT	Bearish	1527.2	-1.1%	41.3%
AMBUJACEM	Bearish	193.5	0.8%	36.7%
RELIANCE	Bearish	1204.9	-0.4%	30.1%
TATAGLOBAL	Bullish	265.9	-1.0%	23.1%
INDUSINDBK	Bearish	1314.6	-0.7%	21.4%

Stocks Near Highest Put Open Interest

Symbol	Trend	Future Price	Highest Put OI	No of Contracts
GODREJCP	Bearish	598.55	600	65

Nifty 50 Daily Volatility Levels

Symbol	Futures Close	O I Activity	Trend	Highest Call OI	Highest Put OI	R3	R2	R1	Mid Point	S1	S2	S3
BANKNIFTY	26994.15	Neutral	Neutral	29000	27000	27841.7	27473.6	27225.4	27106.7	26988.0	26739.8	26371.7
NIFTY	10881.6	Neutral	Neutral	11000	10800	11092.5	10988.1	10917.6	10884.0	10850.3	10779.8	10675.4
ADANIPOINTS	367.3	Neutral	Neutral	380	350	378.0	372.0	368.0	366.0	364.1	360.1	354.1
ASIANPAINT	1527.15	Short Built-up	Down	1600	1500	1574.4	1554.9	1541.7	1535.4	1529.1	1516.0	1496.5
AXISBANK	652.5	Neutral	Neutral	700	600	671.5	661.5	654.8	651.6	648.4	641.7	631.7
BAJAJ-AUTO	2772.8	Long Built-up	Up	2800	2700	2831.3	2795.5	2771.4	2759.9	2748.4	2724.3	2688.5
BAJAJFINSV	7029.65	Neutral	Neutral	7500	7000	7360.2	7194.7	7083.1	7029.7	6976.3	6864.7	6699.2
BAJFINANCE	3300.15	Long Built-up	Neutral	3500	3300	3433.8	3358.8	3308.3	3284.1	3259.9	3209.3	3134.4
BHARTIARTL	348.4	Neutral	Neutral	360	340	360.8	354.0	349.5	347.3	345.1	340.5	333.7
BPCL	380.7	Long Built-up	Up	400	340	389.4	380.8	375.0	372.3	369.5	363.7	355.2
BRITANNIA	2676.25	Long Built-up	Up	2800	2600	2755.9	2706.7	2673.5	2657.6	2641.8	2608.6	2559.4
CIPLA	479.25	Short Covering	Up	480	640	489.0	482.5	478.1	476.0	473.9	469.5	462.9
COALINDIA	194.9	Short Covering	Up	200	180	198.7	193.9	190.6	189.1	187.5	184.2	179.4
DRREDDY	2685.8	Long Built-up	Up	2800	2500	2722.2	2683.8	2658.0	2645.6	2633.2	2607.3	2569.0
EICHERMOT	15831.1	Neutral	Neutral	17000	15000	16444.4	16107.9	15881.1	15772.6	15664.0	15437.2	15100.7
GAIL	131.2	Neutral	Up	140	125	134.3	131.9	130.4	129.6	128.9	127.3	125.0
GRASIM	700.45	Neutral	Neutral	760	680	731.6	715.4	704.4	699.2	693.9	682.9	666.7
HCLTECH	1117.25	Neutral	Down	1140	1000	1154.4	1138.7	1128.1	1123.1	1118.0	1107.4	1091.7
HDFC	2051.9	Short Built-up	Down	2200	1900	2164.8	2123.0	2094.9	2081.5	2068.0	2039.9	1998.1
HDFCBANK	2237	Neutral	Neutral	2300	2200	2303.2	2273.9	2254.1	2244.7	2235.2	2215.4	2186.1
HEROMOTOCO	2619	Neutral	Up	2700	2500	2692.8	2644.9	2612.6	2597.2	2581.7	2549.4	2501.5
HINDALCO	185.15	Long Built-up	Up	190	170	190.4	187.0	184.8	183.7	182.6	180.3	177.0
HINDUNILVR	1837.2	Neutral	Neutral	1900	1800	1886.1	1865.0	1850.8	1844.0	1837.2	1823.0	1801.9
IBULHSFIN	424.45	Short Built-up	Down	500	300	475.7	454.1	439.5	432.5	425.5	410.9	389.2
ICICIBANK	390.45	Short Built-up	Down	400	380	410.0	402.5	397.4	395.0	392.5	387.5	379.9
INDUSINDBK	1314.6	Short Built-up	Neutral	1400	1200	1379.4	1349.2	1328.9	1319.2	1309.4	1289.1	1259.0
INFRADEL	249.5	Neutral	Neutral	260	240	257.7	253.6	250.8	249.5	248.2	245.4	241.3
INFY	836.35	Long Built-up	Up	850	740	850.7	840.2	833.1	829.7	826.3	819.2	808.6
IOC	124.8	Short Covering	Up	130	150	128.2	125.5	123.7	122.8	121.9	120.1	117.4
ITC	244.6	Neutral	Neutral	250	260	251.0	247.6	245.4	244.3	243.2	241.0	237.6
JSWSTEEL	216.8	Neutral	Neutral	240	200	226.6	221.5	218.0	216.4	214.7	211.2	206.1
KOTAKBANK	1414.3	Neutral	Down	1500	1400	1461.1	1441.9	1428.9	1422.7	1416.5	1403.5	1384.2
LT	1325.7	Neutral	Neutral	1400	1300	1360.7	1340.6	1327.0	1320.6	1314.1	1300.5	1280.4
M&M	518.85	Long Built-up	Up	550	500	536.1	524.9	517.3	513.7	510.0	502.4	491.2
MARUTI	5988.45	Long Built-up	Up	6500	5500	6146.7	6028.5	5948.8	5910.7	5872.6	5792.9	5674.7
NTPC	123.5	Long Built-up	Up	125	110	126.4	124.1	122.5	121.7	121.0	119.4	117.0
ONGC	125.5	Long Built-up	Up	130	110	128.1	125.3	123.4	122.5	121.6	119.8	117.0
POWERGRID	200.35	Long Built-up	Up	210	190	204.5	201.8	200.1	199.2	198.3	196.6	193.9
RELIANCE	1204.9	Short Built-up	Neutral	1300	1200	1254.8	1230.9	1214.7	1207.0	1199.3	1183.2	1159.3
SBIN	273.8	Neutral	Neutral	300	280	285.8	280.3	276.6	274.8	273.0	269.3	263.8
SUNPHARMA	433.8	Long Built-up	Neutral	500	400	451.0	440.8	433.9	430.6	427.3	420.5	410.3
TATAMOTORS	118.55	Long Built-up	Up	130	100	123.0	118.7	115.7	114.3	112.9	109.9	105.6
TATASTEEL	346.2	Short Covering	Neutral	400	300	361.7	352.7	346.6	343.7	340.7	334.6	325.6
TCS	2225.5	Short Built-up	Down	2300	2200	2291.8	2266.8	2250.0	2241.9	2233.8	2217.0	2192.0
TECHM	698.7	Short Built-up	Neutral	720	670	721.2	711.4	704.8	701.6	698.5	691.8	682.0
TITAN	1052.05	Long Built-up	Neutral	1100	1000	1085.5	1066.1	1053.1	1046.8	1040.6	1027.5	1008.1
ULTRACEMCO	3902.95	Long Built-up	Neutral	4200	4800	4042.3	3969.3	3920.0	3896.5	3872.9	3823.7	3750.6
UPL	570.15	Short Covering	Neutral	580	550	593.2	579.7	570.6	566.3	561.9	552.8	539.3
VEDL	139.65	Long Built-up	Neutral	140	120	146.7	142.6	139.8	138.5	137.2	134.5	130.4
WIPRO	255.3	Neutral	Neutral	270	250	260.9	258.1	256.2	255.3	254.4	252.5	249.7
YESBANK	62.25	Long Built-up	Up	60	40	68.0	64.5	62.1	61.0	59.9	57.5	54.0
ZEEL	362.55	Long Built-up	Neutral	400	300	379.7	369.8	363.1	359.9	356.6	349.9	340.0

Research Team Tel: 022 – 71148579

E-mail: research@inventuregrowth.com

Website: [Inventuregrowth.com](http://www.inventuregrowth.com)

This Report is published by Inventure Growth & Securities Limited (hereinafter referred to as "IGSL") for private circulation. IGSL is a registered Research Analyst under SEBI (Research Analyst) Regulations, 2014 having Registration no. INH000006129. IGSL is also a registered Stock Broker with National Stock Exchange of India Limited, BSE Limited and Metropolitan Stock Exchange of India Limited (MSE) in cash, F&O & currency derivatives segments. It is also registered as a Depository Participant with CDSL and is also registered with AMFI as a Mutual Fund Distributor

IGSL have not been debarred / suspended by SEBI for Retail & Institutional business or any other regulatory authority for accessing / dealing in securities Market other than PRO business. IGSL, its associates or analyst or his relatives may or may not hold any financial interest in the subject company. IGSL or its associates or Analyst do not have any conflict or material conflict of interest at the time of publication of the research report with the subject company. IGSL or its Affiliates may or may not have been beneficial ownership of one percent or more of the securities mentioned in this report. However, one or more of IGSL or its Affiliates may, from time to time, have a long or short position in any of the securities mentioned herein and may buy or sell those securities or options thereon, either on their own account.

IGSL or its associates / analyst has not received any compensation / managed or co-managed public offering of securities of the company covered by Analyst during the past twelve months. IGSL or its associates have not received any compensation or other benefits from the company covered by Analyst or third party in connection with the research report. Analyst has not served as an officer, director or employee of Subject Company and IGSL / analyst has not been engaged in market making activity of the subject company.

Analyst Certification: I/We, **Smeeta Gala** the research analyst is the author of this report, hereby certify that the views expressed in this research report accurately reflects my/our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s) principally responsible for the preparation of this research report and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

Research Team	Profile	Email ID
Mr. Prashant Barwalia	Head- Research	Prashant.b@inventuregrowth.com
Mr. Virat Jagad	Technical Analyst	
Ms Jeni rita	Fundamental Analyst	Jeni.rita@inventuregrowth.com

Created by: **IGSL - Research**
Inventure Growth & Securities Ltd, 201, Viraj Tower, Near Landmark Building,
Western Express Highway, Andheri (East), Mumbai -400 093
Tele: 91-22-71148500 , Fax: 91-22-40751511.
E-mail: Research@inventuregrowth.com , website : <http://www.inventuregrowth.com>

DISCLAIMER

Inventure Growth and Securities Limited (hereinafter referred to as "IGSL") is a registered Member of National Stock Exchange of India Limited, Bombay Stock Exchange Limited and Metropolitan Stock Exchange Limited. It is also registered as a Depository Participant with CDSL. It also has registration with AMFI as a Mutual Fund Distributor. Inventure Growth and Securities Limited is a registered entity with SEBI for Research Analyst in terms of SEBI (Research Analyst) Regulations, 2014 vide registration number INH000006129. IGSL has not been debarred/ suspended by SEBI or any other regulatory authority for accessing /dealing in securities Market. IGSL or its associates/ analyst has not received any compensation / managed or co-managed public offering of securities of the company covered by Analyst during the past twelve months.

This document is solely for the personal information of the recipient, and must not be singularly used as the basis of any investment decision. Nothing in this document should be construed as investment or financial advice. Each recipient of this document should make such investigations as they deem necessary to arrive at an independent evaluation of an investment in the securities of the companies referred to in this document (including the merits and risks involved), and should consult their own advisors to determine the merits and risks of such an investment. Reports based on technical and derivative analysis center on studying charts of a stock's price movement, outstanding positions and trading volume, as opposed to focusing on a company's fundamentals and, as such, may not match with a report on a company's fundamentals. Investors are advised to refer the Fundamental and Technical Research Reports available on our website to evaluate the contrary view, if any.

The information in this document has been printed on the basis of publicly available information, internal data and other reliable sources believed to be true, but we do not represent that it is accurate or complete and it should not be relied on as such, as this document is for general guidance only. Inventure Growth and Securities Limited or any of its affiliates/ group companies shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Inventure Growth and Securities Limited has not independently verified all the information contained within this document. Accordingly, we cannot testify, nor make any representation or warranty, express or implied, to the accuracy, contents or data contained within this document. While Inventure Growth and Securities Limited endeavors to update on a reasonable basis the information discussed in this material, there may be regulatory, compliance, or other reasons that prevent us from doing so. This document is being supplied to you solely for your information, and its contents, information or data may not be reproduced, redistributed or passed on, directly or indirectly.

Neither Inventure Growth and Securities Limited , nor its directors, employees or affiliates shall be liable for any loss or damage that may arise from or in connection with the use of this information.