

Market Wrap

NSE Indices	Curr Close	Points Chg	Chg %
NIFTY	11831.75	140.3	1.2
NIFTY 100	11901.15	148.1	1.26
NIFTY 500	9646	119.8	1.26
NIFTY MIDCAP	17427.1	282	1.64
INDIA VIX	14	-0.73	-4.96

BSE Indices	Curr Close	Points Chg	Chg %
SENSEX	39601.63	488.89	1.25
BSE 100	11928.25	147.98	1.26
BSE200	4926.44	61.78	1.27
BSE 500	15277.09	187.41	1.24
BSE MID CAP	14680.1	237.05	1.64
BSE SMALL CAP	14064.86	145.75	1.05

Sectorial Indices	Curr Close	Points Chg	Chg %
NIFTY AUTO	7965.45	193.25	2.49
NIFTY FIN SERVICE	13437.95	163.35	1.23
NIFTY FMCG	29651.45	66.05	0.22
NIFTY IT	16316.95	34.25	0.21
NIFTY MEDIA	2076.95	18.4	0.89
NIFTY METAL	2940.1	53.8	1.86
NIFTY PHARMA	8029	238.5	3.06
NIFTY PSU BANK	3065.6	80.45	2.7
NIFTY PVT BANK	17101.4	254.55	1.51
NIFTY REALTY	275.45	5.2	1.92
NIFTY COMMODITIES	3604.9	42.45	1.19
NIFTY CONSUMPTION	4761.95	61.1	1.3
NIFTY CPSE	2352.85	32.2	1.39
NIFTY ENERGY	16081	193.85	1.22
NIFTY INFRA	3325.7	64.2	1.97
NIFTY MNC	13018.15	158.2	1.23
NIFTY SERV SECTOR	16821.9	172.8	1.04
NIFTY PSE	3613.1	42.05	1.18
NIFTY BANK	30781.1	419	1.38

Nifty 50 Top 3 Gainers	Curr Close	Points Chg	Chg %
YES BANK LTD	114.55	11.35	11.00
INDIABULLS HOUSI	599.75	44.25	7.97
SUN PHARMA INDU	390.5	15.3	4.08

Nifty 50 Top 3 Losers	Curr Close	Points Chg	Chg %
UPL LTD	870.25	-80.05	-8.42
WIPRO LTD	286.95	-7.1	-2.41
ADANI PORTS AND	401.2	-6.5	-1.59

Exchange	Advance	Decline	Unchg
NSE	1118	665	310
BSE	1530	1010	140

Indian shares rose sharply on Thursday, taking cues from firm global markets after the U.S. Federal Reserve hinted at a rate cut in the near future to boost growth in the world's largest economy amid growing uncertainties.

Hopes of a breakthrough in U.S.-China trade talks at next week's G20 summit in Japan also underpinned sentiment.

The benchmark 30-share BSE Sensex fluctuated over 700 points before ending the session up by 488.89 points or 1.25 percent at 39,601.63. The broader Nifty index rose by 140.30 points or 1.20 percent to 11,831.75.

Yes Bank shares soared 11.4 percent, a day after the bank's new Managing Director and CEO Ravneet Gill said that many of the issues at the troubled private sector lender will be addressed by next quarter.

Indiabulls Housing Finance jumped 8.6 percent on the buzz the company will conduct a buyback of all non-convertible debentures (NCDs) maturing in July and August totaling Rs 2,285 crore.

JSW Steel, Sun Pharma and IndusInd Bank climbed 3-4 percent while IT stocks such as Tech Mahindra and Wipro dropped 1-2 percent.

UPL slumped 8.5 percent after brokerage house HSBC Research raised concerns on declining soyabean demand, citing U.S.-China trade tensions, events like ASF and the rising U.S. exports to the EU and other countries.

Technical View



In yesterday's session, nifty opened on a positive side and gave a good rally of 140.3 points and closed 11831.75 points.

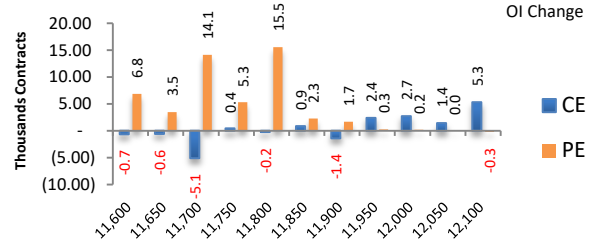
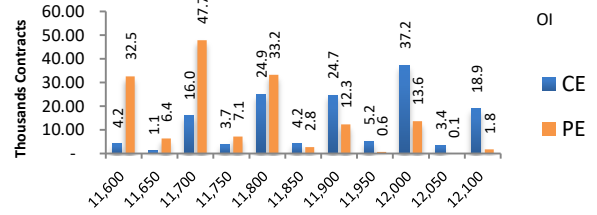
Nifty formed bullish engulfing pattern on daily chart which indicates that bulls are back in action and pulled nifty above its crucial resistance level. As well as on RSI nifty took support from 45 level if nifty will able to sustain above 11850 then we can see another round of buying.

For short term, support can be seen near 11640 and 11548 levels. While resistance can be seen near 11881 and 11928 levels.

Nifty Derivative Activity

Index	NIFTY	Change
Fut Closing	11849.45	1.2%
Prem /Disc	17.70	0.55
OI Qty	2.16 cr.	1.2%
Nifty PCR	1.41	
Highest OI	12000 CE	11700 PE

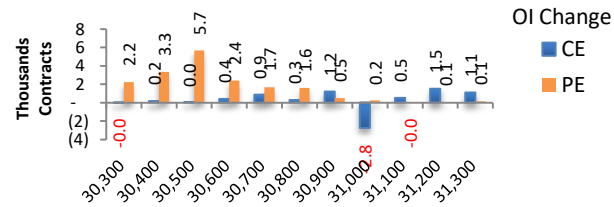
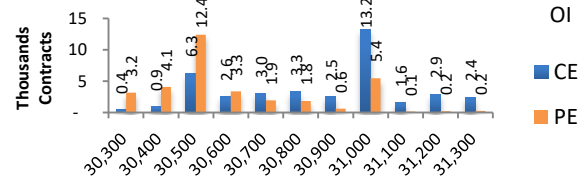
- Yesterday NIFTY future was up 0.07% with increase in OI by 0.07%.
- Put OI addition was seen at 11650 followed by 11500 which can act as short term support
- Call OI addition was seen at 11800 followed by 11650. which can act as short term resistance



Bank Nifty Derivative Activity

Index	BANKNIFTY	Change
Fut Closing	30768.05	1.4%
Prem/Disc	-13.05	-1.15
OI Qty	0.21 cr.	1.4%
Highest OI	31000 CE	30000 PE

- Yesterday BANKNIFTY future was up 1.38% with increase in OI by 1.38%.
- Put OI addition was seen at 30500 followed by 30400 which can act as short term support.
- Call OI addition was seen at 31200 followed by 30900 which can act as short term resistance.

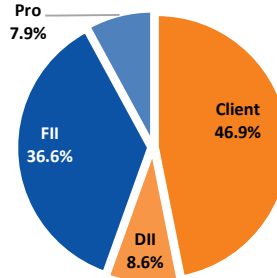


Participants wise OI Activity

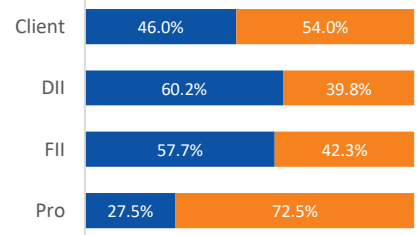
Participant wise OI Activity (Fig in '000 Contracts)

Participant Type	Index Fut Activity	Call Activity	Put Activity
Client	11.1	-162.5	38.1
DII	-5.0	0.0	-0.2
FII	-7.0	3.6	-30.9
Pro	0.9	158.8	-7.0

Index Future OI %



Future Index Long Future Index Short



- Yesterday, FII had added Short 7K Contracts in Index Futures and Clients had added Long 11.1K Contracts
- FII had done Call Short Covering by 3.6K Contracts and done Put Long Unwinding of 30.9K Contracts
- Clients had done Call Long Unwinding by 162.5K Contracts and done Put Short Covering of 38.1K Contracts

Market Buzz

- **Minutes released by the Reserve Bank of India:** Risks from a depreciating rupee, higher oil prices and a possible fiscal slippage are still in the minds of the members of the monetary policy committee (MPC). RBI deputy governor Viral Acharya pointed out the possibility of a fiscal slippage which could lead to an upside risk to RBI's projected inflation trajectory. Acharya estimates that even a 50 basis points fiscal slippage or a 10% increase in oil prices will leave no space to cut the policy rate below 6%.
- **Hero MotoCorp :** US-based Harley-Davidson Motor Co. is in talks with India's largest two-wheeler maker, Hero MotoCorp Ltd, to outsource the production of 250-500cc motorcycles that the iconic motorbike maker plans to develop for emerging markets, four people aware of the matter said. Fully-built imported Harley-Davidson motorbikes attract customs duty of 50%. Building them in India will help bring down the price.
- **Bharti Airtel's** revenue and operating income is likely to grow by mid-single digit percentages in FY20, during which the Sunil Mittal-led telco is also estimated to pump in a whopping \$4 billion (Rs 28,000 crore) of capex to bolster 4G networks and fibre infrastructure, ratings agency, Fitch said. The global ratings agency said the strong revenue show would be spurred by better average revenue per user (ARPU) in the Indian mobile segment coupled with steady growth in Africa and business-to-business (B2B) segments. Fitch estimates Airtel's India mobile business Ebitda will increase 15-20 per cent this fiscal, driven by strong growth in data usage and higher blended ARPU, especially as competition eases and incumbents focus on profitability.
- **The Indian pharmaceutical industry** is aspiring to touch USD 120-130 billion by 2030 from the current USD 38 billion, industry body Indian Pharmaceutical Alliance (IPA) said on Wednesday. The report, titled 'Indian Pharmaceutical Industry: The Way Forward - Vision 2030', is based on a research collaboration with McKinsey & Co and inputs from the IPA members and industry leaders, IPA said in a statement.
- **Vedanta** has shortlisted Lloyd's Register for integrated project management of the 41 oil and gas blocks it was awarded under Open Acreage License Policy (OALP), the company said in a statement. Vedanta, which produces about a quarter of the country's crude oil, had won 41 of the 55 exploration blocks auctioned in the first round of OALP last year. The Lloyd's Register Group is one of the world's leading providers of professional services for engineering and technology with presence in more than 75 countries, Vedanta said.
- **5G:** After racking up \$59 billion of net debt to survive a brutal war in the world's second-biggest phone-services market, some of India's billionaires are bracing for more as their next battle looms: 5G. India seeks to raise \$84 billion this year from a sale of airwaves. Operators may soon decide how much more pain they can endure for a high-speed wireless network that can offer better user experience in streaming, gaming and entertainment in a market where Netflix Inc. to Amazon.com Inc. are making inroads. With applications ranging from manufacturing to education and health care, 5G could be the catalyst for India's digital economy that has the potential to reach \$1 trillion by 2025, according to a report by Deloitte.
- **Tech Mahindra** has received a multi-year contract from Airbus for cabin and cargo design engineering. The IT services major said this contract strengthens innovative engineering and digital solution portfolio. Tech Mahindra, India's fifth largest IT services major, said it aims to use the specialized skills and competencies in growing cabin engineering business over the next few years. With more airlines looking to offer integrated comfortable and memorable travel experiences using digital technologies, cabin design engineering is becoming a prominent segment for engineering technology focused companies.
- **Adani Green Energy** June 19 said its arm Adani Renewable Energy Park (Gujarat) has bagged 600 MW wind-solar hybrid projects in an auction conducted by state-run Solar Energy Corporation of India (SECI). The company has received Letters of Award (LOAs) from SECI for the 600 MW projects. The fixed power purchase agreement (PPA) tariff is Rs 2.69/kWh for a period of 25 years, it added. "Adani Renewable Energy Park (Gujarat) Ltd (AREPGL), a Wholly-owned Subsidiary of Adani Green Energy Ltd (AGEL) had won bids for setting up 600 MWac ISTS-connected Wind-Solar Hybrid Power Projects in a Tender issued by SECI.
- **PSP Projects Ltd.** The infrastructure company informed exchanges that the company received new work orders worth Rs 607.04 crore (excluding GST) for institutional and residential projects from various clients. PSP said the order includes a major project of Rs 601.40 crore for construction of flat type high rise buildings cum commercial units including on-site development with all infrastructure services for economical weaker section (EWS) scheme at Bhiwandi, Maharashtra and remaining from other clients.
- **The aviation ministry** has distributed Jet Airways' foreign flying rights among Indian carriers through an allocation process that was opposed by airlines such as IndiGo and GoAir, which have challenged the move in separate letters to the ministry, said people with knowledge of the matter. Government officials defended the method as transparent and fair. IndiGo and SpiceJet have got the maximum number of rights, with 84 weekly flights for the first and 77 for the second. GoAir got the rights to operate 30 weekly flights, while Vistara got 28.

Nifty 50 Daily Volatility Levels

Symbol	Futures Close	O I Activity	Trend	Highest Call OI	Highest Put OI	R3	R2	R1	Mid Point	S1	S2	S3
BANKNIFTY	30768.05	Long Built-up	Up	30800	30400	31217.2	30887.6	30665.4	30559.1	30452.8	30230.6	29901.1
NIFTY	11849.45	Neutral	Up	12000	11700	11979.2	11879.0	11811.4	11779.0	11746.7	11679.1	11578.8
ADANIPTS	402.6	Short Built-up	Neutral	430	400	419.3	412.0	407.0	404.7	402.3	397.4	390.1
ASIANPAINT	1396.1	Long Built-up	Up	1440	1360	1425.0	1407.5	1395.7	1390.1	1384.4	1372.6	1355.1
AXISBANK	774	Neutral	Neutral	800	790	793.2	783.2	776.4	773.1	769.9	763.1	753.0
BAJAJ-AUTO	2904.3	Neutral	Up	3100	3000	2947.6	2907.3	2880.1	2867.1	2854.1	2826.9	2786.6
BAJAJFINSV	8420.3	Long Built-up	Up	8500	8200	8558.2	8448.0	8373.7	8338.2	8302.7	8228.4	8118.2
BAJFINANCE	3593.2	Long Built-up	Up	3700	3500	3669.9	3614.8	3577.7	3560.0	3542.3	3505.2	3450.1
BHARTIARTL	349.75	Long Built-up	Up	380	330	357.8	351.7	347.5	345.6	343.6	339.4	333.3
BPCL	386.15	Neutral	Up	420	380	397.7	390.1	385.1	382.7	380.2	375.2	367.6
BRITANNIA	2834.95	Short Built-up	Down	3000	2750	2926.1	2890.8	2866.9	2855.5	2844.1	2820.2	2784.9
CIPLA	551.9	Short Covering	Up	580	530	559.2	551.2	545.8	543.3	540.7	535.3	527.3
COALINDIA	261.25	Long Built-up	Up	270	255	266.0	262.7	260.5	259.4	258.4	256.2	252.9
DRREDDY	2573.8	Neutral	Neutral	2700	2500	2635.0	2599.5	2575.5	2564.1	2552.6	2528.6	2493.1
EICHERMOT	19865.55	Neutral	Neutral	21000	19000	20451.0	20148.0	19943.8	19846.1	19748.4	19544.1	19241.2
GAIL	311.25	Neutral	Neutral	330	300	324.7	317.1	312.0	309.6	307.1	302.0	294.4
GRASIM	904.35	Long Built-up	Up	900	900	925.5	909.8	899.2	894.2	889.1	878.6	862.9
HCLTECH	1090.85	Neutral	Neutral	1100	1060	1113.6	1100.9	1092.3	1088.3	1084.2	1075.6	1062.9
HDFC	2203.85	Long Built-up	Up	2200	2100	2246.4	2219.1	2200.6	2191.8	2183.0	2164.6	2137.3
HDFCBANK	2428.35	Neutral	Neutral	2500	2400	2469.2	2446.8	2431.7	2424.5	2417.3	2402.2	2379.9
HEROMOTOCO	2670.7	Long Built-up	Up	2800	2700	2736.4	2688.9	2656.9	2641.6	2626.2	2594.2	2546.7
HINDALCO	194.95	Long Built-up	Up	200	190	198.6	195.7	193.8	192.8	191.9	190.0	187.1
HINDUNILVR	1811.2	Neutral	Neutral	1840	1740	1841.3	1824.5	1813.2	1807.7	1802.3	1790.9	1774.1
IBULHSGFIN	600.55	Short Covering	Up	700	500	637.3	607.6	587.5	577.9	568.3	548.3	518.5
ICICIBANK	431.8	Long Built-up	Up	430	420	440.0	433.1	428.5	426.3	424.1	419.5	412.7
INDUSINDBK	1439.3	Long Built-up	Up	1500	1400	1493.3	1451.9	1424.1	1410.7	1397.4	1369.5	1328.2
INFRADEL	278.95	Neutral	Up	290	270	285.5	280.5	277.2	275.6	274.0	270.6	265.7
INFY	753.9	Neutral	Neutral	760	680	767.4	760.4	755.6	753.4	751.1	746.4	739.3
IOC	157.25	Neutral	Up	160	150	161.7	158.8	156.9	156.0	155.1	153.2	150.4
ITC	277.75	Neutral	Neutral	280	275	283.8	280.8	278.7	277.8	276.8	274.7	271.7
JSWSTEEL	270	Long Built-up	Up	280	260	277.0	271.3	267.6	265.8	263.9	260.2	254.5
KOTAKBANK	1516.55	Long Built-up	Up	1540	1500	1543.1	1525.2	1513.2	1507.4	1501.7	1489.6	1471.8
LT	1559.25	Long Built-up	Up	1600	1500	1585.8	1560.4	1543.3	1535.1	1526.9	1509.8	1484.4
M&M	629.9	Neutral	Up	700	620	641.8	632.4	626.0	622.9	619.9	613.5	604.0
MARUTI	6636.45	Long Built-up	Up	7000	6500	6746.1	6638.6	6566.1	6531.4	6496.7	6424.2	6316.7
NTPC	135.1	Neutral	Neutral	140	130	138.4	136.7	135.6	135.1	134.5	133.4	131.8
ONGC	172	Long Built-up	Up	180	160	175.0	172.3	170.5	169.7	168.9	167.1	164.4
POWERGRID	201.4	Long Built-up	Neutral	195	195	205.8	203.4	201.8	201.1	200.3	198.7	196.4
RELIANCE	1300.55	Long Built-up	Up	1400	1240	1325.6	1308.3	1296.7	1291.1	1285.5	1273.9	1256.6
SBIN	345.85	Long Built-up	Up	360	340	354.6	348.7	344.7	342.8	340.8	336.8	330.9
SUNPHARMA	391.65	Long Built-up	Up	420	380	398.9	391.4	386.2	383.8	381.4	376.2	368.7
TATAMOTORS	159.55	Long Built-up	Up	200	150	165.4	161.3	158.6	157.3	156.0	153.3	149.3
TATASTEEL	502.65	Long Built-up	Up	510	490	522.3	510.3	502.3	498.4	494.5	486.5	474.5
TCS	2280.9	Long Built-up	Neutral	2300	2000	2327.7	2301.0	2283.0	2274.4	2265.8	2247.8	2221.1
TECHM	728	Short Built-up	Down	750	700	750.5	741.4	735.2	732.3	729.4	723.2	714.1
TITAN	1309.95	Long Built-up	Up	1300	1240	1328.1	1310.9	1299.3	1293.7	1288.2	1276.6	1259.4
ULTRACEMCO	4586.2	Short Covering	Up	4800	4500	4679.6	4611.2	4565.1	4543.0	4521.0	4474.8	4406.4
UPL	872.25	Short Built-up	Down	900	800	958.1	935.0	919.4	911.9	904.4	888.8	865.7
VEDL	172.55	Long Built-up	Up	170	165	177.4	174.1	171.8	170.8	169.7	167.4	164.1
WIPRO	287.85	Short Covering	Neutral	300	280	293.1	290.2	288.3	287.3	286.4	284.2	281.5
YESBANK	114.85	Long Built-up	Up	130	100	121.7	115.5	111.2	109.2	107.2	103.0	96.7
ZEEL	352.25	Short Built-up	Neutral	360	300	375.7	364.2	356.5	352.8	349.1	341.4	329.9

DISCLOSURES

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