

Market Wrap

NSE Indices	Curr Close	Points Chg	Chg %
NIFTY	11691.45	-0.05	0
NIFTY 100	11753.05	-8.6	-0.07
NIFTY 500	9526.2	-25.15	-0.26
NIFTY MIDCAP	17145.1	-186.3	-1.07
INDIA VIX	14.73	0.13	0.89

BSE Indices	Curr Close	Points Chg	Chg %
SENSEX	39112.74	66.4	0.17
BSE 100	11780.27	-8.25	-0.07
BSE200	4864.66	-8.46	-0.17
BSE 500	15089.68	-38.57	-0.26
BSE MID CAP	14443.05	-99.85	-0.69
BSE SMALL CAP	13919.11	-193.67	-1.37

Sectorial Indices	Curr Close	Points Chg	Chg %
NIFTY AUTO	7772.2	-87.15	-1.11
NIFTY FIN SERVICE	13274.6	44.75	0.34
NIFTY FMCG	29585.4	4.65	0.02
NIFTY IT	16282.7	-39.8	-0.24
NIFTY MEDIA	2058.55	7.35	0.36
NIFTY METAL	2886.3	11.4	0.4
NIFTY PHARMA	7790.5	-126.45	-1.6
NIFTY PSU BANK	2985.15	-27.3	-0.91
NIFTY PVT BANK	16846.85	-7.85	-0.05
NIFTY REALTY	270.25	2.95	1.1
NIFTY COMMODITIES	3562.45	-13.75	-0.38
NIFTY CONSUMPTION	4700.85	-20.85	-0.44
NIFTY CPSE	2320.65	-4.1	-0.18
NIFTY ENERGY	15887.15	-17.05	-0.11
NIFTY INFRA	3261.5	-10.6	-0.32
NIFTY MNC	12859.95	-23	-0.18
NIFTY SERV SECTOR	16649.1	27.1	0.16
NIFTY PSE	3571.05	-2.9	-0.08
NIFTY BANK	30362.1	11.1	0.04

Nifty 50 Top 3 Gainers	Curr Close	Points Chg	Chg %
TATA STEEL LTD	494.1	21.8	4.62
ZEE ENTERTAINMEN	353	13.65	4.02
KOTAK MAHINDRA	1497.8	35.95	2.46

Nifty 50 Top 3 Losers	Curr Close	Points Chg	Chg %
INDIABULLS HOUSI	555.5	-54.3	-8.90
YES BANK LTD	103.2	-6.1	-5.58
UPL LTD	950.3	-49.4	-4.94

Exchange	Advance	Decline	Unchg
NSE	486	1292	320
BSE	700	1867	120

Indian shares ended slightly higher on Wednesday after a volatile day. Markets started the day on a strong note but failed to hold opening gains, given mounting concerns over lack of liquidity in the system and the tardy progress of the monsoon that is critical for the economy.

Late recovery helped the benchmark BSE Sensex end the session up 66.40 points or 0.17 percent at 39,112.74 while the broader Nifty index ended virtually unchanged at 11,691.45.

IndusInd Bank, Adani Ports, UPL, Yes Bank and Indiabulls Housing Finance tumbled 3-8 percent while NTPC, Kotak Bank, Zee Entertainment Enterprises and Tata Steel climbed 2-5 percent.

Positive global cues lent some support after U.S. President Donald Trump tweeted that he had a "very good" telephone conversation with Chinese President Xi Jinping and will have an "extended meeting" at the G20 summit next week.

Investors are also betting on a worldwide wave of central bank stimulus after ECB President Mario Draghi suggested the bank will announce more stimulus through rate cuts or asset purchases - if inflation doesn't pick up.

Technical View



In yesterday's session, nifty was quite volatile as it opened on a positive note where it declined in steeply and in latter half bulls manage to close at 11691.45 after losing only 0.05 points.

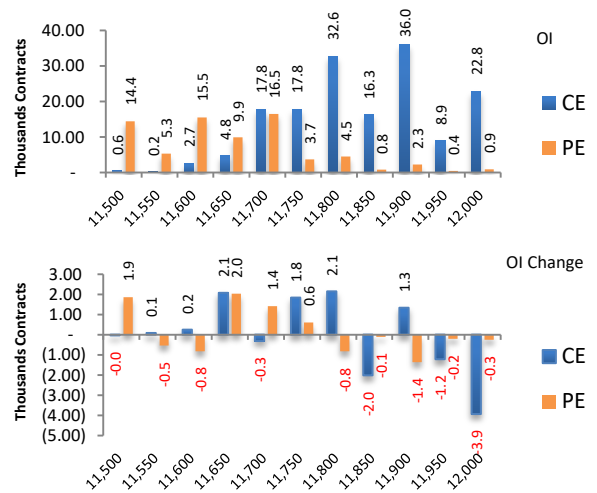
Nifty formed bearish candle with long shadow which indicates that there is tug of war is going on between bulls and bears. If nifty able to sustain above 11780 then we may see bullishness.

For short term, support can be seen near 11549 and 11473 levels. While resistance can be seen near 11780 and 11881 levels.

Nifty Derivative Activity

Index	NIFTY	Change
Fut Closing	11708.6	0.1%
Prem /Disc	17.15	8.15
OI Qty	2.12 cr.	0.1%
Nifty PCR	0.96	
Highest OI	11900 CE	11500 PE

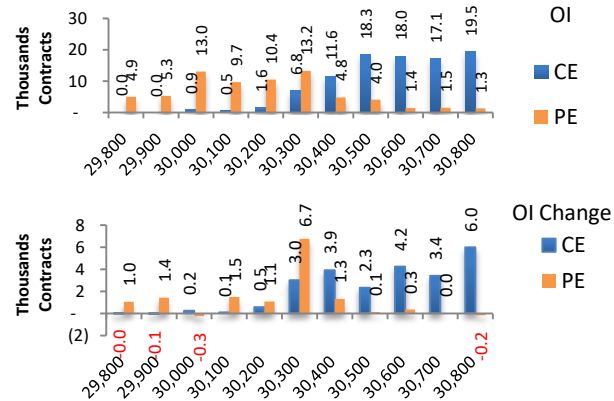
- Yesterday NIFTY future was up 0.07% with increase in OI by 0.07%.
- Put OI addition was seen at 11650 followed by 11500 which can act as short term support
- Call OI addition was seen at 11800 followed by 11650. which can act as short term resistance



Bank Nifty Derivative Activity

Index	BANKNIFTY	Change
Fut Closing	30350.2	0.1%
Prem/Disc	-11.90	8.10
OI Qty	0.18 cr.	0.1%
Highest OI	30800 CE	30300 PE

- Yesterday BANKNIFTY future was up 0.06% with increase in OI by 0.06%.
- Put OI addition was seen at 30300 followed by 30100 which can act as short term support.
- Call OI addition was seen at 30800 followed by 30600 which can act as short term resistance.

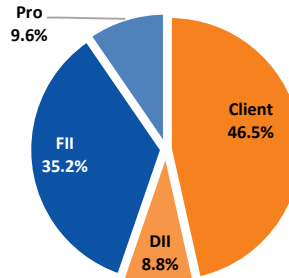


Participants wise OI Activity

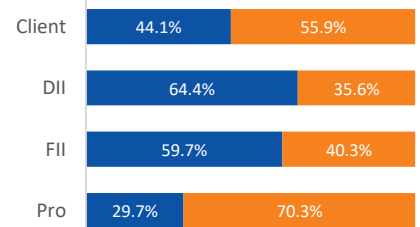
Participant wise OI Activity (Fig in '000 Contracts)

Participant Type	Index Fut Activity	Call Activity	Put Activity
Client	1.7	14.9	0.5
DII	-3.4	0.0	0.0
FII	2.6	7.3	2.2
Pro	-0.9	-22.1	-2.6

Index Future OI %



Future Index Long Future Index Short



- Yesterday, FII had added Long 2.6K Contracts in Index Futures and Clients had added Long 1.7K Contracts
- FII had added Call Long by 7.3K Contracts and added Put Long by 2.2K Contracts
- Clients had added Call Long by 14.9K Contracts and added Put Long by 0.5K Contracts

Market Buzz

- **Federal Reserve** : Wall Street rose on Wednesday after the Federal Reserve signaled potential cuts later this year, reassuring investors worried that the U.S.-China trade war could stall economic growth. Saying it "will act as appropriate to sustain" economic expansion, the central bank signaled rate cuts of as much as half a percentage point over the remainder of 2019. In its statement following a two-day policy meeting, the Fed held rates steady, as expected, but dropped a previous promise to be "patient" in adjusting rates.
- **HDFC buys Apollo Munich Health**: HDFC Wednesday agreed to acquire Apollo Hospitals Group's entire 50.8 percent stake in Apollo Munich Health Insurance for Rs 1,336 crore and also the 0.4 percent stake held by a few employees for Rs 10.84 crore. The deal, valued at Rs 1,347 crore, and subject to regulatory and shareholder approvals, is likely to be closed over the next nine months. The merged entity (with HDFC Ergo General Insurance) will be a Rs 10,807-crore business as of individual business, making it the second largest. At Rs 1,336 crore or Rs 73 a share, the deal gives over four-times premium to the Reddys, the promoters of the Apollo Hospitals group which had invested Rs 300 crore into the joint venture since 2006.
- **Bharat Petroleum Corporation Limited** : Bharat Petro Resources Limited, a wholly owned subsidiary of BPCL, in an event in Maputo, Mozambique, announced a Final Investment Decision (FID) on the two train Area I Mozambique LNG project, the company said in the filing. Area I Mozambique LNG project will be Mozambique's first onshore LNG development, initially consisting of two LNG trains with a total nameplate capacity of 1.288 million tonnes per annum (MMTPA) to support the development of the Golfinho-Atum field located entirely within Offshore Area I. The project has secured in aggregate 11.1 MMTPA of long-term LNG sales with key LNG buyers in Asia and in Europe.
- **Mahindra & Mahindra (M&M)** said it will hike price of its range of personal vehicles by up to Rs 36,000 across models with effect from July 1. "This price increase is due to the implementation of AIS 145 safety norms across all passenger vehicles in India," the company said in a BSE filing. Mahindra said, the SUVs that will take a substantial price increase are the Scorpio, Bolero, TUV300 and KUV100 NXT, while brands such as the XUV500 and Marazzo will increase prices marginally. Implementation of AIS 145 Safety Norms from July 1, 2019 mandates the fitment of several safety features including driver airbag, seat belt reminder for driver and co-driver, rear parking sensors and an over speed alert for the driver across all passenger vehicle models.
- **Larsen & Toubro (L&T)** said it has won a contract for water supply project in Sri Lanka. As per the company's project classification, the award value falls in the range of Rs 1,000 crore to Rs 2,500 crore. The project, it said, is funded by the Exim Bank of India and Bank of Ceylon and envisages to provide drinking water to approximately 3.3 lakh people.
- **Bharat Heavy Electricals Ltd (BHEL)**, announced it has commissioned unit-1 of the 336 Megawatt (MW) Chhukha Hydro Electric Project (HEP) by completing the contract for renovation and modernization (R&M) of its generator. With the commissioning of unit-1, BHEL has successfully executed the R&M contract for two units (unit-1 and unit-3). Unit-3 of the same project, built on the Chhukha River, Bhutan, was earlier commissioned by BHEL. Bhutan Hydropower Company, Druk Green Power Corporation (DGPC), had placed the R&M order for Chhukha hydropower plant on BHEL for replacement of generator stator and rotor coils of unit-1 and unit-3. BHEL's units at Bhopal and Bengaluru have provided the equipment and technical support for this R&M job.
- **Bajaj Auto** is in advanced discussions to pick up a stake in Bengaluru-based bicycle and low-speed electric scooter rental startup Yulu as part of its ongoing funding round of over \$15-20 million, according to two sources familiar with the matter. The Pune-based two-wheeler manufacturer is in talks to invest \$6-8 million in the current round as it looks to ride on the fast growing urban mobility space. The deal may also lead to a closer partnership between Yulu and Bajaj where the automaker may manufacture vehicles specifically for the company, one of the sources mentioned earlier said.
- **HCL Technologies** has signed a multi-year contract with Cricket Australia, the governing body of Australian cricket. Under the deal, HCL will provide a digital experience to cricket fans, players, partners, employees, and volunteers across the country and around the world. The company did not disclose the deal value. HCL will work on a digital core ecosystem for Cricket Australia, including properties such as the Cricket Australia Live App, cricket.com.au, bigbash.com.au and community cricket applications such as MyCricket and community.cricket.com.au.
- **Rajesh Exports** said it has bagged an order worth Rs 942 crore from Germany to supply designer range of jewellery. The order is to be completed by August 2019, the company said in a regulatory filing. Rajesh Exports is the largest gold refiner in the world. It is a zero debt company on standalone basis with an annual sales of about USD 25 billion on a consolidated basis in 2018-19. Rajesh Exports processes 35 per cent of gold produced in the world.
- **VA Tech WABAG** Wednesday said it had bagged Rs 1,477 crore worth orders for taking up operation and maintenance of sewage treatment plants in Agra and Ghaziabad. The city-based company said the award from the 'State Mission for Clean Ganga-Uttar Pradesh' comprises operation and maintenance of 22 sewage treatment plants, 22 pumping stations and underground network of over 3,000 kms in the two cities.

Nifty 50 Daily Volatility Levels

Symbol	Futures Close	O I Activity	Trend	Highest Call OI	Highest Put OI	R3	R2	R1	Mid Point	S1	S2	S3
BANKNIFTY	30350.2	Neutral	Neutral	30800	30300	30985.3	30662.5	30444.8	30340.6	30236.4	30018.7	29695.9
NIFTY	11708.6	Neutral	Neutral	11900	11500	11898.9	11801.6	11736.0	11704.6	11673.1	11607.5	11510.2
ADANIPTS	406.75	Short Built-up	Down	430	400	428.1	420.6	415.5	413.1	410.7	405.6	398.1
ASIANPAINT	1384	Neutral	Neutral	1440	1360	1419.3	1401.5	1389.5	1383.8	1378.0	1366.0	1348.2
AXISBANK	772.25	Short Built-up	Neutral	850	790	796.1	785.7	778.7	775.3	771.9	764.9	754.5
BAJAJ-AUTO	2829.9	Short Built-up	Down	3100	3000	2922.7	2885.3	2860.1	2848.0	2835.9	2810.7	2773.3
BAJAJFINSV	8256.1	Neutral	Neutral	8500	8200	8469.4	8363.3	8291.8	8257.6	8223.4	8151.8	8045.8
BAJFINANCE	3526.8	Neutral	Neutral	3700	3300	3631.7	3577.2	3540.4	3522.8	3505.2	3468.4	3413.9
BHARTIARTL	341.35	Neutral	Down	380	330	355.8	349.8	345.8	343.9	341.9	337.9	331.9
BPCL	379.15	Neutral	Down	400	380	398.0	390.4	385.2	382.8	380.3	375.2	367.5
BRITANNIA	2876.05	Neutral	Neutral	3000	2800	2942.6	2907.2	2883.4	2872.0	2860.6	2836.8	2801.4
CIPLA	534.6	Long Unwinding	Down	580	550	556.1	548.9	544.1	541.8	539.5	534.7	527.5
COALINDIA	257.6	Short Built-up	Down	270	240	265.5	262.2	260.0	259.0	257.9	255.7	252.4
DRREDDY	2554.3	Neutral	Down	2700	2500	2646.4	2609.7	2585.0	2573.2	2561.4	2536.7	2500.1
EICHERMOT	19826.6	Neutral	Neutral	21000	19000	20397.8	20086.5	19876.7	19776.3	19675.9	19466.0	19154.8
GAIL	307.85	Neutral	Neutral	330	300	323.4	315.7	310.5	308.0	305.5	300.3	292.5
GRASIM	884	Neutral	Neutral	900	900	913.0	897.8	887.5	882.6	877.7	867.4	852.2
HCLTECH	1085.65	Neutral	Neutral	1100	1060	1114.7	1101.6	1092.7	1088.5	1084.3	1075.5	1062.4
HDFC	2179.8	Long Built-up	Up	2200	2100	2223.2	2195.9	2177.5	2168.7	2159.8	2141.4	2114.1
HDFCBANK	2420.7	Neutral	Neutral	2500	2400	2459.2	2436.4	2421.1	2413.8	2406.4	2391.1	2368.3
HEROMOTOCO	2612.45	Neutral	Down	2800	2500	2734.1	2687.2	2655.5	2640.4	2625.3	2593.6	2546.7
HINDALCO	190.7	Neutral	Neutral	200	190	196.2	193.4	191.5	190.6	189.7	187.9	185.1
HINDUNILVR	1804.25	Neutral	Neutral	1840	1740	1836.5	1819.2	1807.6	1802.1	1796.5	1784.9	1767.6
IBULHSGFIN	555.3	Long Unwinding	Down	700	500	640.5	611.5	591.9	582.5	573.1	553.5	524.4
ICICIBANK	420.85	Neutral	Neutral	430	410	433.7	427.5	423.3	421.3	419.3	415.1	408.9
INDUSINDBK	1382.15	Neutral	Down	1500	1400	1476.8	1436.5	1409.4	1396.4	1383.4	1356.2	1316.0
INFRADEL	272.2	Long Built-up	Neutral	280	270	280.7	275.9	272.7	271.2	269.6	266.4	261.7
INFY	752.85	Long Built-up	Neutral	760	680	765.8	758.6	753.7	751.4	749.0	744.2	736.9
IOC	154.8	Short Built-up	Down	170	160	162.1	159.3	157.3	156.4	155.5	153.6	150.7
ITC	277.75	Neutral	Neutral	300	275	283.0	279.9	277.8	276.8	275.8	273.7	270.6
JSWSTEEL	261.5	Short Built-up	Neutral	280	250	273.4	268.0	264.4	262.7	260.9	257.3	251.9
KOTAKBANK	1498.3	Long Built-up	Up	1540	1460	1517.5	1500.0	1488.2	1482.6	1476.9	1465.2	1447.7
LT	1511	Neutral	Neutral	1600	1500	1556.5	1533.7	1518.4	1511.0	1503.7	1488.3	1465.6
M&M	615.95	Neutral	Down	700	600	639.6	630.3	624.0	621.0	618.0	611.7	602.4
MARUTI	6426.35	Neutral	Neutral	7000	6500	6639.8	6542.0	6476.0	6444.4	6412.9	6346.9	6249.0
NTPC	135.05	Long Built-up	Up	140	130	137.3	135.6	134.5	134.0	133.4	132.3	130.6
ONGC	167.4	Neutral	Neutral	180	160	172.0	169.5	167.9	167.1	166.3	164.6	162.2
POWERGRID	200.75	Long Built-up	Up	195	195	204.0	201.7	200.0	199.3	198.5	196.9	194.5
RELIANCE	1281.65	Short Built-up	Neutral	1400	1240	1317.3	1300.2	1288.6	1283.1	1277.6	1266.1	1249.0
SBIN	339.65	Short Built-up	Neutral	360	330	352.2	346.3	342.3	340.4	338.5	334.5	328.6
SUNPHARMA	375.95	Short Built-up	Neutral	420	390	390.8	384.0	379.4	377.2	375.0	370.4	363.6
TATAMOTORS	155.1	Short Built-up	Down	200	150	164.8	160.8	158.1	156.9	155.6	152.9	148.9
TATASTEEL	494.15	Long Built-up	Up	510	480	507.8	495.9	487.9	484.0	480.2	472.2	460.3
TCS	2267.9	Long Built-up	Neutral	2300	2000	2317.2	2290.2	2272.0	2263.3	2254.5	2236.3	2209.3
TECHM	736.6	Short Built-up	Down	750	700	758.7	749.5	743.2	740.3	737.3	731.1	721.9
TITAN	1277.5	Long Built-up	Up	1300	1200	1301.2	1285.4	1274.7	1269.6	1264.5	1253.9	1238.0
ULTRACEMCO	4499.85	Short Built-up	Neutral	4800	4500	4649.1	4581.9	4536.7	4515.0	4493.4	4448.1	4381.0
UPL	951.55	Short Built-up	Down	1000	900	1008.6	992.7	982.0	976.9	971.7	961.0	945.1
VEDL	168.95	Short Built-up	Neutral	170	160	175.1	171.8	169.6	168.5	167.5	165.3	162.0
WIPRO	286.8	Short Built-up	Down	300	280	294.7	291.9	290.0	289.1	288.2	286.4	283.6
YESBANK	103.6	Long Unwinding	Down	130	100	118.0	112.3	108.4	106.5	104.7	100.8	95.0
ZEEL	353.35	Short Covering	Up	400	340	369.6	357.9	350.1	346.4	342.6	334.8	323.1

DISCLOSURES

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