

Market Wrap

NSE Indices	Curr Close	Points Chg	Chg %
NIFTY	11823.3	-90.75	-0.76
NIFTY 100	11899.35	-95.85	-0.8
NIFTY 500	9669.95	-77.1	-0.79
NIFTY MIDCAP	17564.55	-162.65	-0.92
INDIA VIX	13.895	0.235	1.72

BSE Indices	Curr Close	Points Chg	Chg %
SENSEX	39452.07	-289.29	-0.73
BSE 100	11920.88	-94.22	-0.78
BSE200	4927.38	-39.84	-0.8
BSE 500	15304.57	-122.23	-0.79
BSE MID CAP	14720.99	-151.98	-1.02
BSE SMALL CAP	14365.93	-110.45	-0.76

Sectorial Indices	Curr Close	Points Chg	Chg %
NIFTY AUTO	8031.6	-85.35	-1.05
NIFTY FIN SERVICE	13369.1	-112.95	-0.84
NIFTY FMCG	29966.1	-388.45	-1.28
NIFTY IT	16268.2	-48.4	-0.3
NIFTY MEDIA	2086.15	-47.85	-2.24
NIFTY METAL	2944.9	-11.05	-0.37
NIFTY PHARMA	8083.55	-65	-0.8
NIFTY PSU BANK	3056.25	-10.65	-0.35
NIFTY PVT BANK	17009	-234.25	-1.36
NIFTY REALTY	270.7	-5.8	-2.1
NIFTY COMMODITIES	3629.55	-25.2	-0.69
NIFTY CONSUMPTION	4805.5	-59.85	-1.23
NIFTY CPSE	2340	-8.4	-0.36
NIFTY ENERGY	16117.4	-91.75	-0.57
NIFTY INFRA	3308.5	-13.55	-0.41
NIFTY MNC	13117.9	-105.1	-0.79
NIFTY SERV SECTOR	16723.15	-144.9	-0.86
NIFTY PSE	3593.5	-9	-0.25
NIFTY BANK	30614.35	-361.75	-1.17

Nifty 50 Top 3 Gainers	Curr Close	Points Chg	Chg %
BHARTI INFRATEL	275.05	3.7	1.36
SUN PHARMA INDU	392.55	2.8	0.72
VEDANTA LTD	169.55	1.1	0.65

Nifty 50 Top 3 Losers	Curr Close	Points Chg	Chg %
ZEE ENTERTAINMEN	336.5	-16.1	-4.57
INDUSIND BANK	1426.8	-62.05	-4.17
INDIABULLS HOUSI	672.25	-22.05	-3.18

Exchange	Advance	Decline	Unchg
NSE	514	1245	337
BSE	797	1725	144

Indian shares fell for a third straight session on Friday, with financials pacing the declines amid weak global cues as trade worries persisted and a report showed China's industrial output growth slowed to a more than 17-year low of 5 percent in May. Investors also kept an eye on the latest geopolitical developments in the Gulf of Oman after two tankers were damaged in suspected attacks.

Oil prices slipped into the red after rallying more than 2 percent in the previous session. The downside came as the International Energy Agency (IEA) cut its outlook for oil demand growth in 2019, saying economic sentiment is weakening and the consequences for oil demand are becoming apparent.

Meanwhile, investors ignored data showing that India's wholesale inflation slowed for the second month in May.

BSE Sensex fell as much as 378 points in the afternoon before recouping some of its loss to end the session down 289.29 points or 0.73 percent at 39,452.07. The broader Nifty index ended down 90.75 points or 0.76 percent at 11,823.30.

Eicher Motors, Bharti Airtel, Zee Entertainment Enterprises, Indiabulls Housing Finance and IndusInd Bank fell 3-5 percent. Jet Airways fell nearly 12 percent to extend losses after the National Stock Exchange of India (NSE) said it would remove shares of the airline from daily trading from June 28.

Gruh Finance tumbled 4.7 percent following multiple block deals as HDFC sold 4.2 percent stake in the company. RITES shares soared 6.3 percent after the company said its board will meet on June 24 to consider bonus issue proposal.

Technical View



Friday's session was volatile for Indian market, bears were in control and pushed nifty to 11823.3 mark after losing 90.75 points.

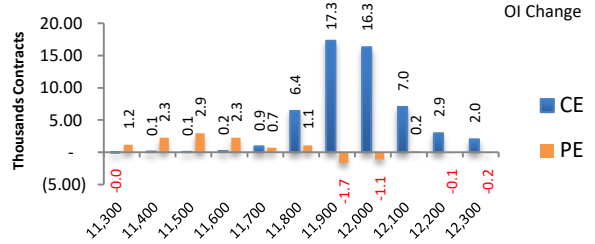
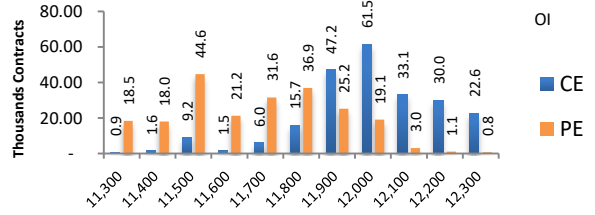
Nifty formed bearish candle on daily as well as on weekly chart but still index stuck in broad range. If nifty unable to sustain above 11780 then we may see further selling pressure till 11600 level.

For short term, support can be seen near 11781 and 11680 levels. While resistance can be seen near 12062 and 12200 levels.

Nifty Derivative Activity

Index	NIFTY	Change
Fut Closing	11838.05	-0.8%
Prem /Disc	14.75	0.50
OI Qty	2.01 cr.	1.8%
Nifty PCR	1.03	
Highest OI	12000 CE	11500 PE

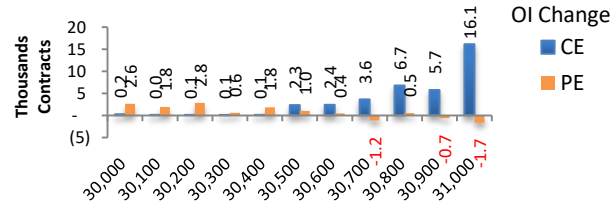
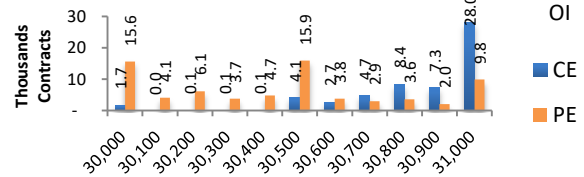
- Friday NIFTY future was down 0.76% with increase in OI by 1.79%.
- Put OI addition was seen at 11500 followed by 11400 which can act as short term support
- Call OI addition was seen at 11900 followed by 12000. which can act as short term resistance



Bank Nifty Derivative Activity

Index	BANKNIFTY	Change
Fut Closing	30611.4	-1.3%
Prem/Disc	-2.95	-52.10
OI Qty	0.72 cr.	-6.0%
Highest OI	31000 CE	30000 PE

- Friday BANKNIFTY future was down 1.33% with decrease in OI by 6.04%.
- Put OI addition was seen at 30200 followed by 30000 which can act as short term support.
- Call OI addition was seen at 31000 followed by 30800 which can act as short term resistance.

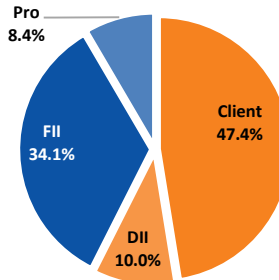


Participants wise OI Activity

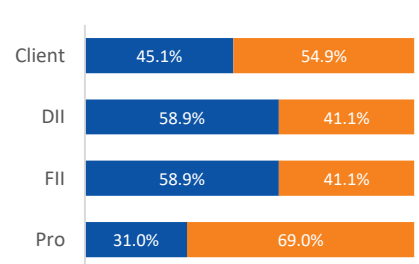
Participant wise OI Activity (Fig in '000 Contracts)

Participant Type	Index Fut Activity	Call Activity	Put Activity
Client	-9.5	71.0	-20.0
DII	3.7	0.0	-0.1
FII	6.2	1.2	12.4
Pro	-0.4	-72.2	7.6

Index Future OI %



Future Index Long Future Index Short



- Yesterday, FII had added Long 6.2K Contracts in Index Futures and Clients had added Short 9.5K Contracts
- FII had added Call Long by 1.2K Contracts and added Put Long by 12.4K Contracts
- Clients had added Call Long by 71K Contracts and added Put Short by 20K Contracts

Market Buzz

- **US FED Rate:** As President Donald Trump's trade wars drag on, and the global economy weakens, the US Federal Reserve is inching closer to its first interest rate cut in more than a decade. But investors hoping to see the benchmark lending rate begin to drop this week are almost certain to be disappointed. After preaching patience and leaving rates untouched since December, financial markets will be watching closely for a change of tone from the central bank and its chairman, Jerome Powell, and a sign the Fed is ready to step in to boost the economy. Policymakers will hold two days of deliberations starting Tuesday, and for now are expected to keep the key interest rate in a range of 2.25-2.5 per cent. The Fed raised rates nine times in the last three years as the economy recovered and put millions of Americans back to work, and officials repeatedly said they expected the growth to continue.
- **Hexaware Technologies** on Friday announced the acquisition of **Mobiquity** for a total consideration of ~ \$182 million. Mobiquity creates digital products for some of the most well-known brands in the world, such as Amazon Web Services, Rabobank, Philips, Wawa, Backbase and Otsuka. Headquartered in the US, and with a global presence across 3 continents, Mobiquity is one of the largest independent customer experience consulting firms that specialises in creating frictionless multi-channel digital experiences using cloud technologies. They are one of the very few Digital Customer Experience Consulting Partners for AWS and are experts at leveraging some of the most sophisticated capabilities of AWS.
- **Dr Reddy's Laboratories Ltd** on Friday said it has signed a definitive pact with Upsher-Smith Laboratories, LLC to sell its neurology branded products. Under the agreement, Dr Reddy's will receive \$70 million as upfront consideration, \$40.50 million in near-term milestones and additional financial considerations including, existing contractual obligation and inventory. It will also get sales-based royalties on a quarterly basis. Dr. Reddy's would sell its US and select territory rights for ZEMBRACE® SYMTOUCH® (sumatriptan injection) 3 mg and TOSYMRA™ (sumatriptan nasal spray) 10 mg, (formerly referred to as "DFN-02"), which are commercialized through its wholly owned subsidiary, Promius Pharma, LLC.
- **Gruh Finance** shares fell 7.5 percent intraday on June 14 after multiple block deals. **HDFC** informed exchanges that it sold 4.22 percent stake in the company ahead of Bandhan Bank merger. They sold 3.10 crore shares and the sale was carried out through stock exchanges at the prevailing market price. The average price was Rs 290.14 per share. HDFC has been gradually paring stake in Gruh to meet RBI conditions for Bandhan Bank merger. The housing finance company recently sold 4.47 crore equity shares representing 6.10 percent of paid-up capital of Gruh.
- **Total SA** is close to acquiring a 30% stake in Indian gas distribution company **Adani Gas** for upwards of rupees 5,500 crore (\$800 million), the Times of India reported on Friday. The deal is expected to trigger an open offer to public shareholders of Adani Gas, and Total may end up having a roughly equal stake in the company as billionaire promoter Gautam Adani. Adani Gas, an arm of Adani Group, operates a distribution pipeline network of over 6,000 km and caters to nearly 350,000 retail customers.
- **Aurobindo Pharma** shares fell 5 percent intraday on June 14 after the US health regulator pointed out data integrity lapses at finished dosages plant in Bachupally, Telangana. The US Food and Drug Administration issued Form 483 with 10 observations on the plant which was audited by the US drug regulator between May 13 and May 24. Laboratory records do not include complete data derived from all tests, examinations and assay necessary to assure compliance with established specifications and standards, the FDA said. Specifically, there is no adequate data integrity program in place to include an adequate review of all electronic raw data by the quality unit to ensure completeness, consistency, and accuracy of all chromatographic raw data generated by the quality control (QC) laboratory, it said as one of the observation.
- **Automobile** dealers' body FADA on Friday said retail sales of passenger vehicles (PV) in May declined by 1 per cent to 2,51,049 units as compared to the same period last year. According to Federation of Automobile Dealers Associations (FADA), PV sales stood at 2,53,463 units in May 2018. Two-wheeler sales declined by 8.6 per cent to 14,07,361 units last month as compared with 15,40,377 units in the year-ago period. Commercial vehicle sales dropped by 7.8 per cent to 62,551 units against 67,847 units in May last year. Three-wheeler sales saw a dip of 4 per cent to 50,959 units last month from 53,108 units in the same period last year. Total sales across categories declined by 7.5 per cent to 17,71,920 units in May as against 19,14,795 units in the same month last year.
- **Corporation Bank** plans to raise up to Rs 5,000 crore through issuance of fresh equity shares, debt instruments on private placement basis, rights issue or through QIP in the current fiscal. The bank will seek approval from shareholders at its meeting scheduled for June 29 for raising of capital by issuance of fresh equity shares or by issuance of additional tier I or tier II capital as per Basel III guidelines, Corporation Bank said in its annual report 2018-19.

Nifty 50 Daily Volatility Levels

Symbol	Futures Close	O I Activity	Trend	Highest Call OI	Highest Put OI	R3	R2	R1	Mid Point	S1	S2	S3
BANKNIFTY	30611.4	Long Unwinding	Down	31000	30000	31517.4	31167.3	30931.3	30818.3	30705.4	30469.3	30119.2
NIFTY	11838.05	Neutral	Down	12000	11500	12089.1	11986.0	11916.4	11883.2	11849.9	11780.4	11677.3
ADANI PORTS	424.25	Neutral	Neutral	430	400	439.0	431.3	426.0	423.6	421.1	415.8	408.1
ASIANPAINT	1415.4	Long Unwinding	Down	1440	1400	1461.2	1442.0	1429.1	1422.9	1416.7	1403.8	1384.7
AXISBANK	801.75	Short Built-up	Down	850	790	832.7	822.3	815.2	811.9	808.5	801.5	791.1
BAJAJ-AUTO	2881.7	Neutral	Down	3100	2800	2986.4	2946.6	2919.8	2907.0	2894.1	2867.3	2827.5
BAJAJFINSV	8236.05	Neutral	Down	8500	8200	8492.1	8382.9	8309.3	8274.1	8238.9	8165.3	8056.1
BAJFINANCE	3518.7	Neutral	Neutral	3700	3300	3649.2	3591.6	3552.7	3534.1	3515.5	3476.6	3419.0
BHARTIARTL	354.65	Long Unwinding	Down	380	340	372.3	365.9	361.6	359.5	357.5	353.2	346.8
BPCL	386.4	Long Unwinding	Neutral	420	380	403.4	395.5	390.2	387.7	385.1	379.8	371.9
BRITANNIA	2966.7	Neutral	Neutral	3000	2900	3047.6	3011.5	2987.2	2975.6	2963.9	2939.6	2903.5
CIPLA	557.75	Neutral	Down	580	550	575.0	568.2	563.7	561.5	559.3	554.8	548.0
COALINDIA	255.65	Neutral	Neutral	270	240	262.3	259.1	256.9	255.8	254.8	252.6	249.4
DRREDDY	2572.35	Neutral	Neutral	2700	2500	2660.2	2622.3	2596.7	2584.5	2572.3	2546.7	2508.8
EICHERMOT	19754.05	Short Built-up	Down	21000	19000	20662.3	20318.4	20086.6	19975.7	19864.7	19632.9	19289.0
GAIL	308.75	Neutral	Neutral	330	300	325.6	317.2	311.4	308.7	306.0	300.2	291.8
GRASIM	899	Neutral	Neutral	920	900	936.0	919.6	908.5	903.2	897.9	886.8	870.4
HCLTECH	1090.15	Neutral	Down	1100	1080	1123.1	1109.5	1100.3	1095.9	1091.5	1082.3	1068.7
HDFC	2188.9	Neutral	Neutral	2200	2100	2251.9	2222.7	2203.0	2193.6	2184.2	2164.5	2135.3
HDFCBANK	2426.25	Neutral	Neutral	2500	2400	2482.9	2458.1	2441.4	2433.4	2425.4	2408.7	2383.9
HEROMOTOCO	2677.15	Neutral	Down	2800	2600	2795.1	2745.2	2711.6	2695.5	2679.4	2645.8	2595.9
HINDALCO	198.2	Neutral	Down	215	200	204.9	202.1	200.1	199.2	198.3	196.3	193.5
HINDUNILVR	1815.35	Short Built-up	Down	1840	1800	1863.0	1844.0	1831.2	1825.0	1818.9	1806.1	1787.1
IBULHSGFIN	672.45	Long Unwinding	Down	700	600	747.6	716.1	694.9	684.7	674.5	653.3	621.8
ICICIBANK	418.5	Neutral	Neutral	430	400	432.7	426.3	421.9	419.9	417.8	413.5	407.1
INDUSINDBK	1431	Short Built-up	Down	1500	1400	1552.5	1507.4	1477.0	1462.4	1447.8	1417.4	1372.3
INFRA TEL	275.35	Neutral	Neutral	280	270	284.3	279.1	275.6	273.9	272.3	268.8	263.6
INFY	740.7	Neutral	Neutral	750	680	756.7	749.2	744.1	741.7	739.3	734.2	726.7
IOC	160.25	Neutral	Neutral	170	160	166.4	163.5	161.6	160.7	159.7	157.8	154.9
ITC	278.75	Neutral	Neutral	300	275	286.4	283.1	280.8	279.8	278.7	276.4	273.1
JSWSTEEL	271.55	Short Built-up	Down	280	260	284.3	278.9	275.2	273.5	271.7	268.1	262.7
KOTAKBANK	1477.85	Long Unwinding	Down	1540	1440	1527.3	1510.6	1499.3	1493.9	1488.5	1477.2	1460.5
LT	1529.7	Neutral	Neutral	1600	1500	1574.1	1549.8	1533.4	1525.6	1517.8	1501.4	1477.1
M&M	637.45	Neutral	Neutral	700	600	659.1	649.4	642.8	639.7	636.5	629.9	620.2
MARUTI	6754.2	Neutral	Neutral	7000	6500	6980.1	6879.6	6811.9	6779.5	6747.0	6679.3	6578.8
NTPC	133.35	Neutral	Down	140	130	137.7	136.0	134.8	134.2	133.7	132.5	130.7
ONGC	169.45	Neutral	Neutral	180	160	174.0	171.6	170.0	169.3	168.5	166.9	164.5
POWERGRID	194.65	Long Built-up	Neutral	200	190	199.0	196.7	195.1	194.4	193.7	192.1	189.8
RELIANCE	1318	Short Built-up	Neutral	1400	1240	1357.9	1340.4	1328.6	1323.0	1317.4	1305.6	1288.1
SBIN	344.8	Long Unwinding	Neutral	360	340	358.8	352.4	348.1	346.0	344.0	339.6	333.2
SUNPHARMA	393.55	Long Built-up	Neutral	420	380	406.9	399.6	394.7	392.4	390.0	385.1	377.8
TATAMOTORS	164.45	Short Built-up	Down	200	150	174.9	170.6	167.6	166.2	164.8	161.9	157.5
TATASTEEL	502.35	Short Built-up	Neutral	510	480	523.9	513.7	506.8	503.5	500.1	493.2	483.0
TCS	2259.6	Short Covering	Neutral	2300	2000	2316.0	2286.6	2266.7	2257.2	2247.7	2227.8	2198.3
TECHM	742	Short Built-up	Neutral	800	700	764.0	754.0	747.3	744.1	740.9	734.2	724.3
TITAN	1284.1	Long Unwinding	Neutral	1300	1200	1320.8	1305.0	1294.3	1289.2	1284.0	1273.3	1257.5
ULTRACEMCO	4514.8	Short Built-up	Down	4800	4500	4693.5	4622.5	4574.7	4551.8	4528.9	4481.0	4410.1
UPL	1008.3	Short Built-up	Neutral	1050	1000	1032.2	1020.4	1012.5	1008.7	1004.9	996.9	985.2
VEDL	169.8	Long Built-up	Neutral	170	160	175.7	172.6	170.4	169.4	168.4	166.2	163.1
WIPRO	295.1	Short Built-up	Down	300	285	301.6	298.8	296.9	296.0	295.1	293.3	290.5
YESBANK	115.3	Long Unwinding	Neutral	150	100	128.7	122.3	117.9	115.9	113.8	109.4	103.0
ZEEL	337.6	Short Built-up	Down	360	300	370.2	357.9	349.7	345.7	341.8	333.5	321.3

DISCLOSURES

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