

## Market Wrap

NSE Indices	Curr Close	Points Chg	Chg %
NIFTY	11965.6	42.9	0.36
NIFTY 100	12053.6	46.75	0.39
NIFTY 500	9805.1	39.25	0.4
NIFTY MIDCAP	17912	120.7	0.68
INDIA VIX	14.49	-0.485	-3.24

BSE Indices	Curr Close	Points Chg	Chg %
SENSEX	39950.46	165.94	0.42
BSE 100	12082.88	52.19	0.43
BSE200	4996.85	21.5	0.43
BSE 500	15524.17	65.77	0.43
BSE MID CAP	15040.87	117.8	0.79
BSE SMALL CAP	14618.97	34.38	0.24

Sectorial Indices	Curr Close	Points Chg	Chg %
NIFTY AUTO	8240.25	23.6	0.29
NIFTY FIN SERVICE	13488.7	40.9	0.3
NIFTY FMCG	30311.3	-49.6	-0.16
NIFTY IT	16448.1	85.7	0.52
NIFTY MEDIA	2122.9	27.55	1.31
NIFTY METAL	2950.65	38.4	1.32
NIFTY PHARMA	8243.5	-3.2	-0.04
NIFTY PSU BANK	3112.05	51.75	1.69
NIFTY PVT BANK	17479.85	136.55	0.79
NIFTY REALTY	280.5	0.3	0.11
NIFTY COMMODITIES	3663.9	32.6	0.9
NIFTY CONSUMPTION	4888.45	4.6	0.09
NIFTY CPSE	2364.7	27.45	1.17
NIFTY ENERGY	16230.15	105.1	0.65
NIFTY INFRA	3339.5	0.7	0.02
NIFTY MNC	13311.35	40.3	0.3
NIFTY SERV SECTOR	16966.3	74.65	0.44
NIFTY PSE	3615.1	27.3	0.76
NIFTY BANK	31265.45	231.45	0.75

Nifty 50 Top 3 Gainers	Curr Close	Points Chg	Chg %
ZEE ENTERTAINMEN	346.2	10.85	3.24
OIL & NATURAL GA	169.25	4.6	2.79
TATA MOTORS LTD	170.75	4.55	2.74

Nifty 50 Top 3 Losers	Curr Close	Points Chg	Chg %
INDIABULLS HOUSI	674.55	-58.8	-8.02
SUN PHARMA INDU	389.95	-12.1	-3.01
MAHINDRA & MAHIN	636.85	-10.1	-1.56

Exchange	Advance	Decline	Unchg
NSE	808	960	329
BSE	1147	1403	160

Indian shares eked out modest gains on Tuesday, with gains in rupee and positive global cues offering some support.

The benchmark 30-share BSE Sensex ended the session up by 165.94 points or 0.42 percent at 39,950.46 while the broader Nifty index rose by 42.90 points or 0.36 percent to 11,965.60.

JSW Steel, Zee Entertainment Enterprises, IndusInd Bank, Tata Motors and Yes Bank jumped around 3 percent in the Nifty pack, while Tech Mahindra, BPCL, Mahindra & Mahindra and Sun Pharma dropped 1-3 percent.

Indiabulls Housing Finance plunged more than 8 percent on allegations its chairman and directors have siphoned off money worth thousands of crores.

Sterlite Technologies soared 10.5 percent after promoters removed 100 percent of the pledge of the firm's shares with immediate effect.

Global cues were positive despite U.S. President Donald Trump threatening to slap huge new tariffs on China if his counterpart Xi Jinping doesn't attend the upcoming G20 meeting.

Sentiment was bolstered after Beijing said it would allow local governments to use proceeds from special bonds as capital for major projects including highways, gas and power supply and railways.

## Technical View



In yesterday's session nifty formed doji candle after volatile session and closed at 11965.6 after gaining 42.9 points.

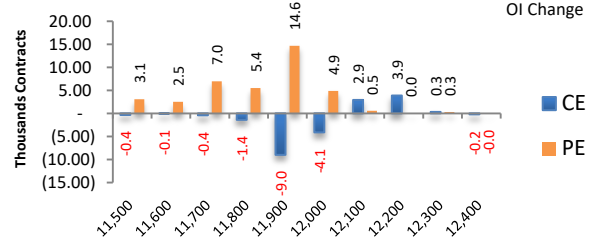
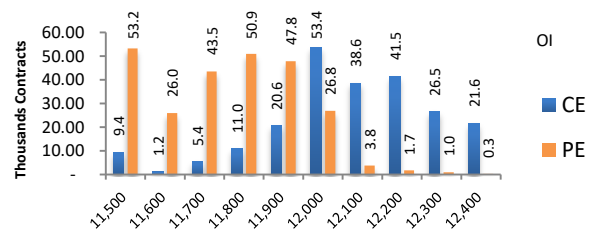
The tussle between the bulls and the bears continued for the 3rd day in a row but the good part is that nifty closed on positive side as well as it took support at its 9days EMA which indicate that positive bias. However, Nifty needs to break broader range of 11781 and 12062 for clear trend. Till the time market should consolidate.

For short term, support can be seen near 11781 and 11680 levels. While resistance can be seen near 12062 and 12200 levels.

## Nifty Derivative Activity

Index	NIFTY	Change
Fut Closing	11976.95	0.4%
Prem /Disc	11.35	0.25
OI Qty	2.03 cr.	4.2%
Nifty PCR	1.29	
Highest OI	12000 CE	11500 PE

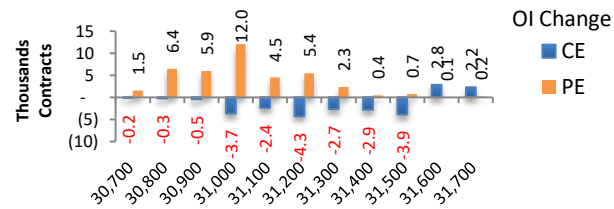
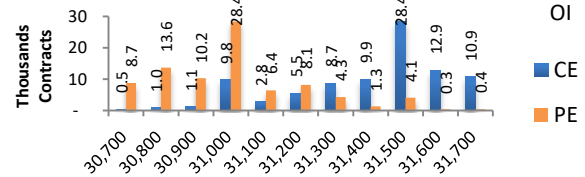
- Yesterday NIFTY future was up 0.36% with increase in OI by 4.18%.
- Put OI addition was seen at 11900 followed by 11950 which can act as short term support
- Call OI reduction was seen at 12000 followed by 11900.



## Bank Nifty Derivative Activity

Index	BANKNIFTY	Change
Fut Closing	31246.9	0.7%
Prem/Disc	-18.55	-29.25
OI Qty	0.77 cr.	-1.3%
Highest OI	31500 CE	31000 PE

- Yesterday BANKNIFTY future was up 0.65% with decrease in OI by 1.33%.
- Put OI addition was seen at 31000 followed by 30800 which can act as short term support.
- Call OI reduction was seen at 31500 followed by 31200.

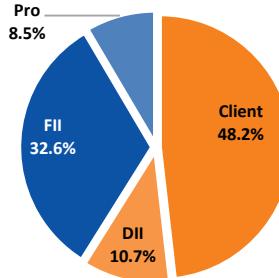


## Participants wise OI Activity

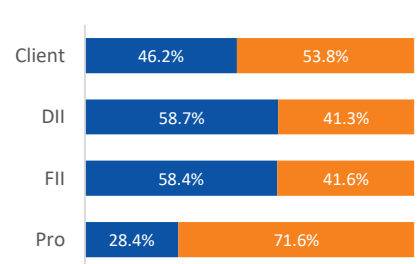
Participant wise OI Activity ( Fig in '000 Contracts)

Participant Type	Index Fut Activity	Call Activity	Put Activity
Client	-4.3	-35.4	50.2
DII	-5.3	0.0	0.0
FII	11.1	17.3	-4.1
Pro	-1.5	18.1	-46.1

Index Future OI %



Future Index Long Future Index Short



- Yesterday, FII had added Long 11.1K Contracts in Index Futures and Clients had added Short 4.3K Contracts
- FII had added Call Long by 17.3K Contracts and added Put Short by 4.1K Contracts
- Clients had done Call Long Unwinding by 35.4K Contracts and added Put Long by 50.2K Contracts

## Market Buzz

- **The Reserve Bank of India** said Tuesday it will infuse Rs 15,000 crore into the financial system through bond purchases on Thursday. "Based on an assessment of prevailing liquidity conditions and also of the durable liquidity needs going forward, the RBI has decided to conduct purchase of (six) Government securities under OMOs for an aggregate amount of Rs 150 billion on June 13, 2019 (Thursday) through multi-security auction using the multiple price method," the central bank said in a statement.
- **The Indian IT services sector** is expected to register a growth of 6-8 per cent in US dollar terms during 2019-20, according to ratings agency ICRA. Indian IT firms could also see higher wage bills and lower margins on account of increased onsite hiring as they tackle tighter visa scrutiny and reduction in H1-B visa approvals. "As per available trends, ICRA sample set (13 companies) grew by 16.8 per cent in INR terms, while in US dollar terms, it grew by 7.5 per cent during FY2019... The Indian IT services sector is expected to register growth of 6-8 per cent in US dollar during FY2020," ICRA said in a statement. It added that despite currency benefits as well as use of operating levers, the profitability has remained flattish in 2018-19 at 22.5 per cent.
- **Reliance Industries (RIL)** and London's BP have announced the sanction of the MJ project, also known as D55 in block KG-D6. MJ is the third of the new projects in the Block KG-D6 integrated development plan and its approval follows sanctions for the development of 'R-Series' deep-water gas field in June 2017 and for the satellites cluster in April 2018. Together the three projects are expected to develop a total of about 3 trillion cubic feet (tcf) of discovered gas resources with a total investment of around Rs 35,000 crore, RIL said in the release after market hours on Tuesday. These projects together, when fully developed, will bring about 1 billion cubic feet a day of new domestic gas onstream, phased over 2020-2022.
- **Bharti Airtel** has agreed to pay 60 billion shillings (\$26 million) over five years and cancel debt to resolve a dispute over ownership of its Airtel Tanzania unit, the Tanzanian government said on Monday. Tanzania's minister for foreign affairs and east Africa cooperation, Palamagamba Kabudi announced the deal at a ceremony to receive a three-month batch of monthly payments worth 1 billion shillings each due from April this year. Bharti Airtel also cancelled \$407 million of debt owed to it by Airtel Tanzania as part of the settlement, Kabudi said.
- **Dewan Housing Finance** has cleared pending interest dues on bonds it had sold last year, scotching speculation that a default was likely on the payments that were otherwise scheduled before the Eid festival earlier this month. The home financier paid more than Rs 850 crore Tuesday after it sealed another deal on loan portfolio sales, said two people with first-hand information on the repayments. Last week, the housing finance company missed paying nearly Rs 1,000 crore by way of interest on bonds sold more than a year ago. In the past seven days, it paid a fraction of the sum, about Rs 70-80 crore, to retail investors.
- **Tata Motors** : Jaguar Land Rover (JLR), the UK subsidiary of Tata Motors, reported a decline of 12.2 per cent on year-on-year basis in retail sales in May at 42,370 units hit by weak demand in China, overseas market and Europe. The Britain's largest carmaker had posted a fall of 13.3 per cent in April and a dip of 8.2 per cent in March, as consumer sentiments in China and emission regulations continued to weigh on the sales. Of the brands, Jaguar sales were down 9.4 per cent y-o-y to 13,142 units in May, while Land Rover retailed 29,228 vehicles, 13.5 per cent lower compared to May 2018.
- **Bharat Heavy Electricals (BHEL)**, the country's largest power equipment manufacturer, on Tuesday said it has secured an order for the erection work of two turbine generator (TG) units of 1,000 MWe (megawatt electric) each at Kudankulam Nuclear Power Project in Tamil Nadu. The units three and four order, valued at over Rs 440 crore, was placed by the Nuclear Power Corporation of India and is being set-up with the cooperation of Russia, BHEL said in a statement. For the same project, BHEL has also emerged as the lowest bidder for the erection of the reactor side equipment. The state-owned company has earlier executed the erection work of TG island for units one and two at Kudankulam. BHEL is also executing turbine generator packages for four units of 700 MWe, two units each at Kakrapar and Rawatbhata.
- **Voltas Ltd** Tuesday said its CFO Abhijit Gajendragadkar has resigned from the company. The board of the Tata Group firm Tuesday also approved the proposal for Deputy Managing Director Anil George taking over the charge of CFO in place of Gajendragadkar, Voltas said in a regulatory filing. "Abhijit Gajendragadkar, Chief Financial Officer (CFO) and KMP of the company has decided to pursue interests outside Voltas and would be relieved from his duties on 30th June, 2019," it said.
- **ADAG** has met debt servicing obligations of Rs 35,000 crore in 14 months starting April 1, 2018, said Chairman Anil Ambani in a media conference call on June 11. This concall comes in the wake of "rumour mongering, speculation, and bear hammering" of all Reliance Group companies shares over the last few weeks. Ambani said that had "caused grave damage" to all the stakeholders. Giving a further breakdown of payment from April 1, 2018, to May 31, 2019, Ambani said Rs 25,000 crore had been paid towards principal leading to overall debt reduction and Rs 10,000 crore towards interest payments.

## Nifty 50 Daily Volatility Levels

Symbol	Futures Close	O I Activity	Trend	Highest Call OI	Highest Put OI	R3	R2	R1	Mid Point	S1	S2	S3
BANKNIFTY	31246.9	Neutral	Neutral	31500	31000	31885.5	31515.0	31265.3	31145.8	31026.3	30776.6	30406.1
NIFTY	11976.95	Neutral	Neutral	12500	11500	12176.2	12065.6	11991.0	11955.4	11919.7	11845.1	11734.6
ADANI PORTS	424.3	Neutral	Neutral	430	400	441.2	432.7	427.0	424.3	421.5	415.8	407.3
ASIANPAINT	1424.45	Neutral	Neutral		1400	1463.4	1443.0	1429.3	1422.7	1416.1	1402.3	1381.9
AXISBANK	817.05	Neutral	Neutral	820	800	836.7	826.3	819.4	816.1	812.7	805.8	795.4
BAJAJ-AUTO	3000.05	Neutral	Neutral	3100	3000	3080.3	3038.9	3011.1	2997.8	2984.4	2956.6	2915.2
BAJAJFINSV	8307.9	Neutral	Neutral	8500	8200	8552.9	8434.1	8354.0	8315.6	8277.3	8197.2	8078.4
BAJFINANCE	3561.15	Long Built-up	Neutral	3700	3300	3668.3	3606.9	3565.4	3545.6	3525.8	3484.4	3422.9
BHARTIARTL	364.35	Neutral	Neutral	380	350	377.0	370.5	366.2	364.1	362.0	357.6	351.1
BPCL	388.8	Short Built-up	Neutral	420	380	406.8	398.5	392.8	390.2	387.5	381.8	373.5
BRITANNIA	2985.05	Neutral	Neutral	3000	2900	3071.5	3032.3	3005.9	2993.2	2980.6	2954.2	2915.0
CIPLA	562.3	Neutral	Up	580	550	573.1	566.0	561.2	558.9	556.6	551.8	544.8
COALINDIA	259.4	Neutral	Neutral	280	260	267.1	263.6	261.2	260.0	258.8	256.4	252.9
DRREDDY	2619.1	Neutral	Neutral	2700	2500	2711.7	2670.0	2641.9	2628.4	2615.0	2586.9	2545.2
EICHERMOT	20165.95	Neutral	Neutral	22000	19000	20912.2	20546.8	20300.4	20182.5	20064.6	19818.2	19452.7
GAIL	307.6	Neutral	Neutral	330	300	326.6	317.3	311.1	308.2	305.2	299.0	289.7
GRASIM	894.2	Neutral	Up	900	900	922.6	905.5	894.0	888.5	883.0	871.4	854.3
HCLTECH	1109.8	Long Built-up	Up	1160	1100	1132.3	1117.8	1108.0	1103.3	1098.6	1088.8	1074.3
HDFC	2194.1	Neutral	Neutral	2200	2100	2260.6	2229.0	2207.6	2197.4	2187.2	2165.8	2134.1
HDFCBANK	2438.95	Neutral	Neutral	2500	2400	2488.3	2462.0	2444.2	2435.8	2427.3	2409.5	2383.2
HEROMOTOCO	2788.2	Long Built-up	Neutral	2900	2600	2880.0	2826.1	2789.7	2772.4	2755.0	2718.6	2664.7
HINDALCO	200.2	Neutral	Neutral	215	180	205.6	202.5	200.4	199.4	198.3	196.2	193.1
HINDUNILVR	1831.9	Neutral	Neutral	1900	1800	1878.2	1858.0	1844.4	1838.0	1831.5	1817.9	1797.7
IBULHSGFIN	677.7	Short Built-up	Down	800	700	758.3	732.2	714.6	706.2	697.8	680.2	654.1
ICICIBANK	421.85	Short Covering	Up	430	400	433.4	426.4	421.7	419.5	417.2	412.5	405.6
INDUSINDBK	1589.15	Short Covering	Up	1700	1500	1663.9	1617.9	1586.8	1572.0	1557.1	1526.1	1480.1
INFRA TEL	284.2	Neutral	Neutral	300	270	293.7	288.4	284.9	283.2	281.5	278.0	272.7
INFY	744.9	Neutral	Neutral	750	680	760.6	752.4	746.8	744.2	741.5	736.0	727.7
IOC	162.8	Neutral	Neutral	170	150	168.3	165.2	163.1	162.1	161.1	159.0	155.8
ITC	280.8	Neutral	Neutral	300	275	287.7	284.1	281.6	280.5	279.3	276.9	273.3
JSWSTEEL	274.3	Short Covering	Up	300	260	282.5	276.8	272.9	271.1	269.2	265.3	259.6
KOTAKBANK	1510.8	Neutral	Neutral	1540	1500	1539.3	1524.2	1514.1	1509.2	1504.4	1494.2	1479.2
LT	1530.35	Neutral	Neutral	1600	1500	1587.5	1561.1	1543.3	1534.8	1526.2	1508.4	1482.0
M&M	639.7	Short Built-up	Down	700	600	664.6	654.2	647.2	643.8	640.5	633.4	623.0
MARUTI	7004.1	Neutral	Neutral	7500	6800	7205.4	7098.7	7026.7	6992.3	6957.8	6885.8	6779.1
NTPC	135.9	Neutral	Neutral	140	130	139.4	137.5	136.3	135.7	135.1	133.8	132.0
ONGC	169.5	Short Covering	Up	180	160	172.5	170.0	168.3	167.5	166.7	164.9	162.4
POWERGRID	194	Short Built-up	Neutral	200	190	199.0	196.6	195.0	194.3	193.5	191.9	189.5
RELIANCE	1333.6	Long Built-up	Up	1400	1240	1365.1	1346.1	1333.3	1327.1	1321.0	1308.1	1289.1
SBIN	347.85	Short Covering	Neutral	360	340	360.3	353.3	348.7	346.4	344.2	339.5	332.6
SUNPHARMA	391.55	Short Built-up	Down	420	380	413.2	405.1	399.7	397.1	394.5	389.1	381.0
TATAMOTORS	171.25	Long Built-up	Up	200	150	178.4	173.7	170.5	168.9	167.4	164.2	159.4
TATASTEEL	494.85	Long Built-up	Neutral	500	480	512.5	502.0	494.9	491.5	488.1	481.0	470.5
TCS	2256.45	Long Built-up	Neutral	2200	2000	2311.1	2278.9	2257.3	2247.0	2236.6	2215.0	2182.8
TECHM	763.1	Long Unwinding	Neutral	800	700	787.1	776.5	769.4	766.0	762.5	755.4	744.8
TITAN	1286.35	Long Built-up	Neutral	1300	1200	1315.9	1299.0	1287.6	1282.2	1276.8	1265.4	1248.5
ULTRACEMCO	4606.4	Short Built-up	Neutral	4800	4500	4761.6	4685.2	4633.7	4609.0	4584.4	4532.9	4456.5
UPL	1037.3	Long Built-up	Up	1040	1000	1051.5	1039.3	1031.0	1027.1	1023.2	1014.9	1002.7
VEDL	170.05	Long Built-up	Up	170	160	174.8	171.4	169.1	168.0	166.9	164.6	161.2
WIPRO	296.2	Short Covering	Neutral	300	270	301.7	298.7	296.6	295.7	294.7	292.7	289.7
YESBANK	139.6	Short Covering	Neutral	150	130	151.3	144.6	140.1	137.9	135.7	131.2	124.5
ZEEL	347.25	Long Built-up	Up	400	300	367.0	354.5	346.1	342.1	338.1	329.7	317.3

## DISCLOSURES

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