

## Market Wrap

NSE Indices	Curr Close	Points Chg	Chg %
NIFTY	11922.7	52.05	0.44
NIFTY 100	12006.85	49.8	0.42
NIFTY 500	9765.85	30	0.31
NIFTY MIDCAP	17791.3	9.45	0.05
INDIA VIX	14.975	0.1175	0.79

BSE Indices	Curr Close	Points Chg	Chg %
SENSEX	39784.52	168.62	0.43
BSE 100	12030.69	48.68	0.41
BSE200	4975.35	18.07	0.36
BSE 500	15458.4	45.36	0.29
BSE MID CAP	14923.07	16.69	0.11
BSE SMALL CAP	14584.59	-72.5	-0.49

Sectorial Indices	Curr Close	Points Chg	Chg %
NIFTY AUTO	8216.65	24.65	0.3
NIFTY FIN SERVICE	13447.8	-19.05	-0.14
NIFTY FMCG	30360.9	389.45	1.3
NIFTY IT	16362.4	252.55	1.57
NIFTY MEDIA	2095.35	-36.1	-1.69
NIFTY METAL	2912.25	5.3	0.18
NIFTY PHARMA	8246.7	67.1	0.82
NIFTY PSU BANK	3060.3	-47.6	-1.53
NIFTY PVT BANK	17343.3	-25.4	-0.15
NIFTY REALTY	280.2	0.85	0.3
NIFTY COMMODITIES	3631.3	-8.75	-0.24
NIFTY CONSUMPTION	4883.85	36.2	0.75
NIFTY CPSE	2337.25	-32.3	-1.36
NIFTY ENERGY	16125.05	-106.1	-0.65
NIFTY INFRA	3338.8	22.1	0.67
NIFTY MNC	13271.05	135.95	1.04
NIFTY SERV SECTOR	16891.65	57.4	0.34
NIFTY PSE	3587.8	-37.8	-1.04
NIFTY BANK	31034	-32.55	-0.1

Nifty 50 Top 3 Gainers	Curr Close	Points Chg	Chg %
TECH MAHINDRA LT	768.2	17.45	2.32
TATA CONSULTANCY	2231.5	49.75	2.28
INFOSYS LTD	753.5	14.4	1.95

Nifty 50 Top 3 Losers	Curr Close	Points Chg	Chg %
BHARAT PETROL	389.65	-13.35	-3.31
YES BANK LTD	135.9	-4	-2.86
COAL INDIA LTD	259.3	-6.25	-2.35

Exchange	Advance	Decline	Unchg
NSE	701	1083	331
BSE	985	1623	175

Indian shares rose for a second straight session on Monday, tracking firm cues from other global markets, as the Trump administration "indefinitely suspended" tariffs on all Mexican goods and data showed China's exports unexpectedly returned to growth in May despite higher U.S. tariffs.

The Trump administration announced it would drop plans for tariffs on Mexico in return for more stringent efforts to control illegal border crossings.

China's exports grew 1.1 percent last month after falling 2.7 percent in April, according to customs data. Analysts had expected a 3.8 percent decline. Imports, however, plummeted 8.5 percent amid softening external conditions, boosting stimulus hopes.

The benchmark 30-share BSE Sensex ended the session up by 168.62 points or 0.43 percent at 39,784.52 while the broader Nifty index rose by 52.05 points or 0.44 percent to 11,922.70.

IT and pharma stocks led the surge, with Infosys, Dr Reddy's Laboratories, TCS and Tech Mahindra climbing around 2 percent each. On the flip side, IOC, GAIL, Coal India, Yes Bank and BPCL dropped 2-3 percent.

## Technical View



Yesterday's session was quite a volatile where Bulls maintained their grip despite some profit booking at higher levels. To end the day Nifty managed to close higher after gaining 52.05 points at 11922.7.

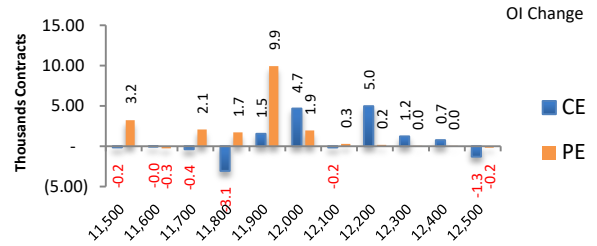
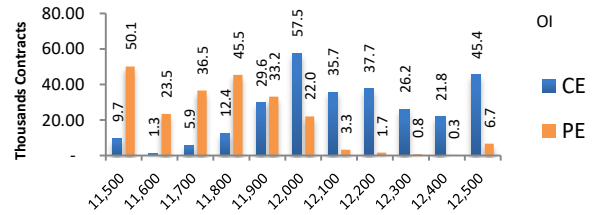
On daily chart it was second straight session where nifty formed doji kind of a pattern which indicates that there is a confusion among the participants where they are unable to identify trend. Going forward, a breakdown below 11781 or a breakout above 12062 will decide the trend. Till the time market should consolidate.

For short term, support can be seen near 11781 and 11680 levels. While resistance can be seen near 12062 and 12200 levels.

## Nifty Derivative Activity

Index	NIFTY	Change
Fut Closing	11900.75	0.1%
Prem /Disc	30.10	-10.20
OI Qty	1.95 cr.	-3.2%
Nifty PCR	1.10	
Highest OI	12000 CE	11500 PE

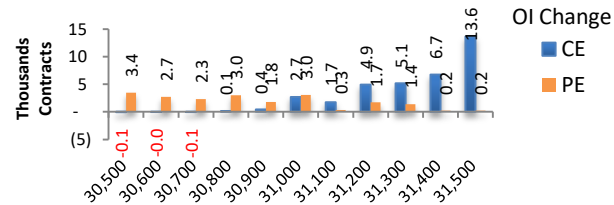
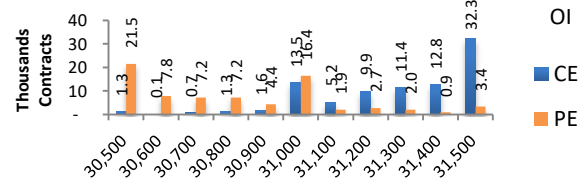
- Yesterday NIFTY future was up 0.28% with decrease in OI by 3.48%.
- Put OI addition was seen at 11900 followed by 11500 which can act as short term support.
- Call OI addition was seen at 12200 followed by 12000. which can act as short term resistance.



## Bank Nifty Derivative Activity

Index	BANKNIFTY	Change
Fut Closing	31044.7	-0.2%
Prem/Disc	10.70	-37.80
OI Qty	0.78 cr.	-1.3%
Highest OI	31500 CE	30500 PE

- Yesterday BANKNIFTY future was down -0.23% with decrease in OI by 1.29%.
- Put OI addition was seen at 30500 followed by 31000 which can act as short term support.
- Call OI addition was seen at 31500 followed by 31400 which can act as short term resistance.

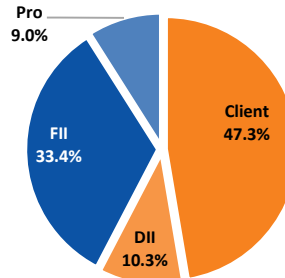


## Participants wise OI Activity

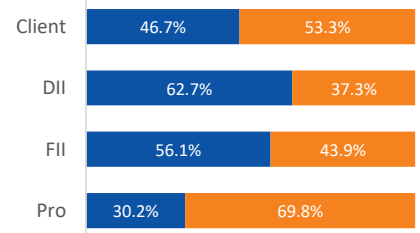
Participant wise OI Activity ( Fig in '000 Contracts)

Participant Type	Index Fut Activity	Call Activity	Put Activity
Client	-1.4	31.3	15.6
DII	-0.9	0.0	0.1
FII	-2.4	0.8	2.8
Pro	4.8	-32.0	-18.5

Index Future OI %



Future Index Long Future Index Short



- Yesterday, FII had done Long Unwinding of 2.4K Contracts in Index Futures and Clients had done Long Unwinding of 1.4K Contracts
- FII had added Call Long by 0.8K Contracts and added Put Long by 2.8K Contracts
- Clients had added Call Long by 31.3K Contracts and added Put Long by 15.6K Contracts

## Market Buzz

- **NPAs falling faster than RBI's estimate: Crisil.** The system-wide non-performing assets stock has declined massively to 9.3 percent in March 2019, much faster than the Reserve Bank's estimate and steeply down from 11.5 percent the year before, says a report. The Crisil report comes at a time when most banks are at the cusp of an end of the NPA pains after a prolonged period, and are concentrating on the resolution now. In its half-yearly financial stability report in December, the Reserve Bank of India had estimated that the gross non-performing assets ratio might improve to 10.3 percent by March 2019 from 10.8 percent in September 2018. In a sign of possible recovery from the impaired asset load, the gross NPA ratio of both public and private sector banks showed a half-yearly decline, for the first time since March 2015, the financial year prior to the launch of asset quality review by the RBI.
- **JSW Steel** has received approval from the National Company Law Tribunal (NCLT) for the scheme of amalgamating its four units. The company has merged Dolvi Minerals and Metals with Dolvi Coke, JSW Steel Processing Centres with JSW Steel, JSW Salav with JSW Steel. Moreover, the company said in a separate statement that it has acquired 10,000 equity shares of ₹10 each comprising the entire issued and paid-up equity share capital of Piombino Steel Limited from JSW Techno Projects Management Limited. The transaction was completed through its nominees. Further, Piombino Steel has acquired 8,000 equity shares of ₹10 each comprising the entire issued and paid-up equity share capital of Makler from JSW Techno Projects Management. Piombino Steel has now become a wholly-owned subsidiary of the company and Makler has become a wholly-owned subsidiary of Piombino Steel.
- **Maruti Suzuki India (MSI)** has cut vehicle production by over 18 per cent in May, according to a regulatory filing. It is the company's fourth consecutive month of taking a production cut. The car market leader produced a total of 1,51,188 units in May, including Super Carry LCV, down 18.1 per cent from 1,84,612 units in the year-ago month. MSI slashed production of passenger vehicles, including Alto, Swift and Dzire, by 18.88 per cent to 1,48,095 as compared to 1,82,571 units in May 2018.
- **UltraTech Cement** has got environment ministry's nod for a Rs 2,500 crore project in Andhra Pradesh, as per an official document. Under the project, the company will set up an integrated cement plant at Petnikote village in Kurnool district with a clinker capacity of 4 million tonne per annum (MTPA), 6 MTPA of cement, 60 mega watt of captive power plant and 15 mega watt of waste heat recovery-based power unit. In a letter issued to the company, the ministry said it has given environment clearance to UltraTech Cement's proposed greenfield project in Andhra Pradesh with certain conditions. A greenfield project is built from scratch. There is no existing building or infrastructure in a greenfield project. The company has already acquired 431.92 hectare land for the project, which is estimated to cost Rs 2,500 crore and generate employment for 900 persons, the document showed. The company will have to get 'consent to establish and operate' from the Andhra Pradesh Pollution Control Board.
- **DHFL** said it has paid the interest and principal on certain debt instruments that was due on Monday and completed the stake sale in Aadhar Housing Finance to an entity backed by Blackstone Group. DHFL paid Rs 10.02 crore (\$1.44 million) in interest on four non-convertible debentures (NCD) and principal of Rs 35 crore on one of them, it said in a filing on Monday.
- **Bharat Heavy Electricals Ltd (BHEL)** has won three orders worth Rs 520 crore for setting up solar photovoltaic (SPV) power plants with a combined capacity of 135 mega watt (MW) in Maharashtra and Gujarat. Cumulatively valued at Rs 520 crore, the orders have been secured from Maharashtra State Power Generation Company, (MAHAGENCO), Gujarat State Electricity Corporation (GSECL) and Gujarat Narmada Valley Fertilizers and Chemicals, (GNFC). The order received from MAHAGENCO envisages setting up a 50 MW SPV plant at Kaudgaon, Maharashtra. The GSECL order envisages setting up a 75 MW SPV plant at Dhuvaran, Gujarat. The company has also received an order from GNFC for setting up 10 MW SPV plant in Gujarat.
- **Larsen & Toubro (L&T)** said its construction arm has bagged 'large' orders across various business segments in the domestic as well as international market. The orders fall under "large" category which ranges between Rs 2,500 crore and Rs 5,000 crore as per its classification of contracts. The construction arm of L&T has secured orders from prestigious clients across various Indian states for its varied businesses.
- **Aditya Birla Fashion and Retail Limited** has acquired Jaypore, an ethnic apparel and accessories retailer, for Rs110 crore to enter the large but untapped market of traditional wear. Established in February 2012, Jaypore sells home decor, accessories, jewelry and had revenues of Rs39 crore in FY19. ABFRL said it expects the deal to be completed within 30-45 days.
- **Muthoot Capital Services** completed an assignment transaction on Rs 84.95 crore on June 07, 2019. The company has so far raised total funds of Rs 196.88 crore through securitization / direct assignment transactions during the FY 2019-20.

## Nifty 50 Daily Volatility Levels

Symbol	Futures Close	O I Activity	Trend	Highest Call OI	Highest Put OI	R3	R2	R1	Mid Point	S1	S2	S3
BANKNIFTY	31044.7	Neutral	Neutral	31500	30500	31833.4	31456.0	31201.6	31079.9	30958.1	30703.7	30326.3
NIFTY	11933.8	Neutral	Neutral	12000	11500	12143.3	12030.1	11953.8	11917.3	11880.8	11804.4	11691.2
ADANI PORTS	424.2	Neutral	Neutral	430	400	441.2	432.5	426.6	423.8	421.0	415.1	406.3
ASIANPAINT	1420.9	Neutral	Neutral	1500	1400	1461.6	1440.6	1426.5	1419.7	1413.0	1398.8	1377.8
AXISBANK	815.05	Neutral	Up	820	750	832.6	822.0	814.8	811.4	808.0	800.9	790.3
BAJAJ-AUTO	2995.45	Neutral	Neutral	3100	2900	3068.7	3026.3	2997.7	2984.0	2970.3	2941.7	2899.3
BAJAJFINSV	8323.35	Neutral	Neutral	8500	8200	8529.3	8407.5	8325.3	8286.0	8246.7	8164.6	8042.8
BAJFINANCE	3530.1	Neutral	Neutral	3700	3300	3654.6	3591.9	3549.7	3529.5	3509.3	3467.1	3404.4
BHARTIARTL	363.8	Neutral	Up	380	340	374.2	367.6	363.1	361.0	358.8	354.3	347.7
BPCL	391.5	Long Unwinding	Down	420	370	415.6	406.9	401.0	398.2	395.3	389.4	380.7
BRITANNIA	3001.4	Neutral	Up	3000	2900	3036.8	2997.0	2970.1	2957.3	2944.4	2917.6	2877.8
CIPLA	555.55	Neutral	Neutral	580	550	567.4	560.3	555.6	553.3	551.0	546.3	539.2
COALINDIA	260.6	Neutral	Down	280	260	270.8	267.1	264.6	263.4	262.1	259.6	255.9
DRREDDY	2637.75	Long Built-up	Up	3000	2500	2700.2	2657.8	2629.1	2615.5	2601.8	2573.1	2530.7
EICHERMOT	20199	Neutral	Neutral	22000	19000	20877.4	20501.5	20248.1	20126.8	20005.6	19752.2	19376.3
GAIL	308.7	Short Built-up	Down	330	300	331.3	321.7	315.2	312.1	309.0	302.5	292.8
GRASIM	882.75	Neutral	Neutral	900	900	913.8	896.5	884.8	879.2	873.6	862.0	844.6
HCLTECH	1096.75	Long Built-up	Up	1100	1080	1119.8	1105.5	1095.9	1091.3	1086.6	1077.0	1062.7
HDFC	2200.65	Neutral	Neutral	2200	2100	2275.4	2242.5	2220.4	2209.8	2199.2	2177.0	2144.2
HDFCBANK	2432.55	Neutral	Neutral	2500	2400	2490.6	2463.5	2445.3	2436.6	2427.8	2409.6	2382.5
HEROMOTOCO	2756.5	Neutral	Neutral	2900	2700	2872.6	2817.6	2780.6	2762.9	2745.2	2708.1	2653.2
HINDALCO	198.5	Neutral	Up	215	180	203.2	200.0	197.9	196.9	195.9	193.7	190.6
HINDUNILVR	1844	Neutral	Up	1900	1800	1876.4	1855.9	1842.0	1835.4	1828.8	1814.9	1794.4
IBULHSGFIN	734.75	Neutral	Neutral	800	700	783.4	759.2	742.8	735.0	727.2	710.9	686.7
ICICIBANK	417.1	Neutral	Neutral	430	400	432.0	425.0	420.2	418.0	415.7	410.9	403.9
INDUSINDBK	1554.8	Neutral	Neutral	1600	1500	1648.9	1602.7	1571.6	1556.8	1541.9	1510.8	1464.6
INFRA TEL	282.2	Neutral	Neutral	300	270	291.9	286.5	282.9	281.1	279.4	275.8	270.4
INFY	743.45	Long Built-up	Up	750	680	753.5	745.1	739.5	736.8	734.0	728.4	720.0
IOC	161.35	Neutral	Down	180	150	169.3	166.1	164.0	162.9	161.9	159.7	156.5
ITC	280.15	Neutral	Up	300	275	285.9	282.2	279.7	278.5	277.3	274.8	271.1
JSWSTEEL	267.8	Short Covering	Up	300	260	276.5	270.9	267.1	265.3	263.5	259.7	254.1
KOTAKBANK	1507.65	Neutral	Down	1540	1500	1543.9	1528.4	1517.9	1512.9	1507.9	1497.4	1481.9
LT	1539.15	Long Built-up	Neutral	1600	1500	1584.7	1557.6	1539.3	1530.6	1521.8	1503.6	1476.5
M&M	647.95	Neutral	Neutral	700	600	668.0	657.4	650.3	646.9	643.5	636.4	625.9
MARUTI	6980.4	Neutral	Neutral	7500	6500	7189.2	7079.6	7005.6	6970.3	6934.9	6861.0	6751.4
NTPC	135.45	Neutral	Neutral	140	130	139.2	137.3	136.0	135.4	134.8	133.5	131.6
ONGC	165.45	Neutral	Down	180	160	171.5	169.0	167.4	166.7	165.9	164.3	161.8
POWERGRID	194.5	Long Built-up	Up	200	190	198.2	195.8	194.1	193.4	192.6	190.9	188.5
RELIANCE	1320.65	Short Built-up	Neutral	1400	1240	1359.5	1340.2	1327.2	1320.9	1314.7	1301.7	1282.4
SBIN	345	Long Built-up	Neutral	360	330	358.3	351.2	346.5	344.2	341.9	337.2	330.1
SUNPHARMA	402.65	Short Covering	Neutral	420	380	417.1	409.3	404.0	401.4	398.9	393.6	385.7
TATAMOTORS	166.6	Short Built-up	Down	200	150	177.8	173.0	169.8	168.3	166.8	163.6	158.8
TATASTEEL	488.1	Short Covering	Neutral	500	480	506.7	496.1	488.9	485.5	482.1	475.0	464.4
TCS	2237.45	Long Built-up	Up	2200	2000	2279.3	2247.0	2225.3	2214.9	2204.4	2182.7	2150.4
TECHM	768.8	Short Covering	Up	800	700	782.4	771.6	764.3	760.9	757.4	750.1	739.4
TITAN	1278.05	Long Built-up	Neutral	1300	1200	1308.7	1291.5	1279.9	1274.4	1268.8	1257.2	1240.0
ULTRACEMCO	4611.65	Long Built-up	Neutral	4800	4500	4761.8	4683.1	4630.0	4604.6	4579.2	4526.2	4447.5
UPL	1016.9	Long Unwinding	Neutral	1020	1000	1042.2	1030.7	1022.9	1019.1	1015.4	1007.6	996.0
VEDL	165.95	Short Covering	Neutral	170	160	172.2	168.9	166.6	165.6	164.5	162.2	158.9
WIPRO	295.15	Short Covering	Up	300	280	299.8	296.8	294.7	293.7	292.7	290.7	287.6
YESBANK	136.2	Short Built-up	Neutral	150	130	152.1	145.3	140.6	138.4	136.2	131.5	124.7
ZEEL	337	Short Built-up	Neutral	400	300	364.5	352.0	343.6	339.6	335.5	327.1	314.6

## DISCLOSURES

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