

Market Wrap

NSE Indices	Curr Close	Points Chg	Chg %
NIFTY	11870.65	26.9	0.23
NIFTY 100	11957.05	24.1	0.2
NIFTY 500	9735.85	13.35	0.14
NIFTY MIDCAP	17781.85	-37.55	-0.21
INDIA VIX	14.8575	-0.6675	-4.3

BSE Indices	Curr Close	Points Chg	Chg %
SENSEX	39615.9	86.18	0.22
BSE 100	11982.01	20.35	0.17
BSE200	4957.28	6.38	0.13
BSE 500	15413.04	17.5	0.11
BSE MID CAP	14906.38	-24.7	-0.17
BSE SMALL CAP	14657.09	-15.6	-0.11

Sectorial Indices	Curr Close	Points Chg	Chg %
NIFTY AUTO	8192	-34.45	-0.42
NIFTY FIN SERVICE	13466.85	121.15	0.91
NIFTY FMCG	29971.45	-85.95	-0.29
NIFTY IT	16109.85	97.75	0.61
NIFTY MEDIA	2131.45	-0.5	-0.02
NIFTY METAL	2906.95	-16.1	-0.55
NIFTY PHARMA	8179.6	-99.5	-1.2
NIFTY PSU BANK	3107.9	-5.6	-0.18
NIFTY PVT BANK	17368.7	107.35	0.62
NIFTY REALTY	279.35	-1.35	-0.48
NIFTY COMMODITIES	3640.05	-8.6	-0.24
NIFTY CONSUMPTION	4847.65	1.25	0.03
NIFTY CPSE	2369.55	-9.15	-0.38
NIFTY ENERGY	16231.15	-103.4	-0.63
NIFTY INFRA	3316.7	-4.3	-0.13
NIFTY MNC	13135.1	-34.2	-0.26
NIFTY SERV SECTOR	16834.25	114.25	0.68
NIFTY PSE	3625.6	-11.5	-0.32
NIFTY BANK	31066.55	209.15	0.68

Nifty 50 Top 3 Gainers	Curr Close	Points Chg	Chg %
BHARTI INFRATEL	279.65	6.15	2.25
INDUSIND BANK	1552.2	29.55	1.94
TECH MAHINDRA LT	750.75	12.75	1.73

Nifty 50 Top 3 Losers	Curr Close	Points Chg	Chg %
DR REDDY'S LABS	2580.7	-76.6	-2.88
YES BANK LTD	139.9	-3.5	-2.44
POWER GRID CORP	191.75	-3.7	-1.89

Exchange	Advance	Decline	Unchg
NSE	705	1057	330
BSE	1056	1418	147

Indian shares ended a volatile session modestly higher on Friday as financials recovered some ground after steep losses in the previous session.

The benchmark 30-share BSE Sensex rose 86.18 points or 0.22 percent to 39,615.90 while the broader Nifty index ended up 26.90 points or 0.23 percent at 11,870.65.

Positive global cues helped underpin sentiment, a day after both benchmark indices posted their biggest one-day drop this year on disappointment over a lower-than-expected rate cut and the lack of any specific measures to address the liquidity crisis faced by NBFCs.

BPCL, SBI, Bajaj Finance, Infratel and IndusInd Bank rose around 2 percent while JSW Steel, Power Grid Corp, Cipla, Yes Bank and Dr Reddy's Laboratories dropped 2-3 percent.

Global cues were positive as optimism prevailed about a trade deal between the U.S. and Mexico and the prospect of more stimulus on both sides of the Atlantic.

Technical View



Nifty ended with positive bias on last day of the week, in first half nifty dropped steeply but then recovered. After a volatile session nifty closed at 11870.65 with the gains of 26.9 points.

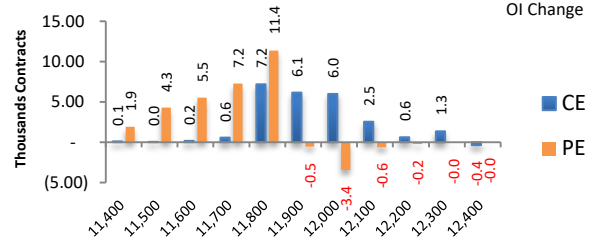
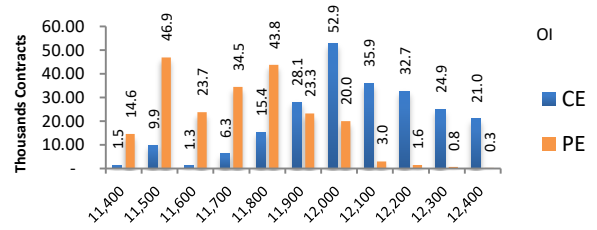
After a strong bearish candle nifty formed dragonfly doji pattern on daily chart which indicates that where bulls are active to defend 11800 level. Moreover, on daily chart RSI is near its support zone. If Nifty unable to sustain above 11800 then we can see short term selling pressure to continue.

For short term, support can be seen near 11781 and 11680 levels. While resistance can be seen near 12062 and 12200 levels.

Nifty Derivative Activity

Index	NIFTY	Change
Fut Closing	11900.75	0.1%
Prem /Disc	30.10	-10.20
OI Qty	1.95 cr.	-3.2%
Nifty PCR	1.10	
Highest OI	12500 CE	11500 PE

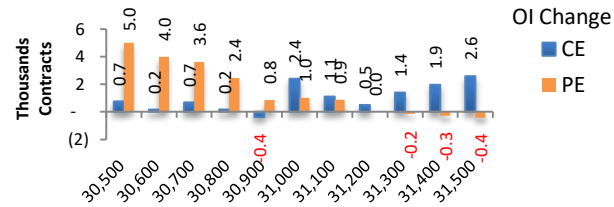
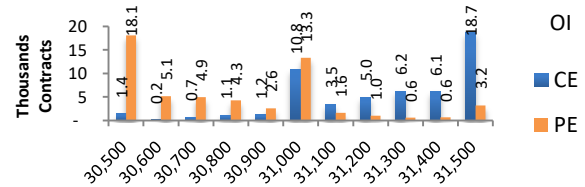
- Friday NIFTY future was up 0.14% with decrease in O I by 3.17%.
- Put O I addition was seen at 11800 followed by 11700 which can act as short term support.
- Call O I addition was seen at 11800 followed by 11900. and 12000 can act as short term resistance.



Bank Nifty Derivative Activity

Index	BANKNIFTY	Change
Fut Closing	31115.05	0.6%
Prem/Disc	48.50	-33.35
OI Qty	0.78 cr.	-1.5%
Highest OI	32000 CE	30500 PE

- Friday BANKNIFTY future was up 0.57% with decrease in O I by 1.51%.
- Put O I addition was seen at 30500 followed by 30600 which can act as short term support.
- Call O I addition was seen at 31500 followed by 31000 which can act as short term resistance.

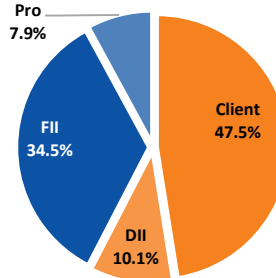


Participants wise OI Activity

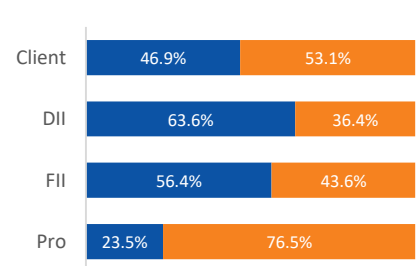
Participant wise OI Activity (Fig in '000 Contracts)

Participant Type	Index Fut Activity	Call Activity	Put Activity
Client	5.7	-2.0	17.1
DII	2.4	0.0	1.6
FII	-3.3	7.5	-1.0
Pro	-4.8	-5.6	-17.7

Index Future OI %



Future Index Long Future Index Short



- Yesterday, FII had done Long Unwinding of 3.3K Contracts in Index Futures and Clients had done Short Covering of 5.7K Contracts
- FII had added Call Long by 7.5K Contracts and added Put Short by 1K Contracts
- Clients had added Call Short by 2K Contracts and added Put Long by 17.1K Contracts

Market Buzz

- **Monsoon** has hit Kerala coast on Saturday. It would take maybe 7 to 10 days to hit the financial capital of the country, but the event is now on course. The progress of the monsoon would now be a talking point and one would see the electronic media using this as a discussion point on a daily basis. They then talk of sectors the monsoon would impact and so on.
- **foreign investors** have pumped in a net amount of Rs 7,095 crore into the Indian capital markets during the first week of June in anticipation of continued policy reforms. Foreign portfolio investors (FPIs) have been net buyers for the previous four consecutive months. They had invested a net Rs 9,031.15 crore in May, Rs 16,093 crore in April, Rs 45,981 crore in March and Rs 11,182 crore in February in the capital markets (both equity and debt). According to the latest depositories data, FPIs invested a net sum of Rs 1,915.01 crore in equities and Rs 5,180.43 crore in the debt segment during Jun 3-7, taking the cumulative net investment to Rs 7,095.44 crore.
- **Dewan Housing Finance Corporation (DHFL)** is confident of honouring its repayment obligations by the close of the seventh working day (June 13). Of the Rs 961.95 crore due on Tuesday (June 11) towards non-convertible debentures, the company has already paid Rs 276.05 crore of its obligations in interest and principal. More importantly, the company has paid interest of Rs 59.74 crore to 35,595 of its retail investors.
- **Aurobindo Pharma** on Friday said the company, its Director P V Ramprasad Reddy and step-down subsidiary Aurolife Pharma LLC, have been made party to a litigation proceeding in the US. The drug firm in a regulatory filing however said it is yet to receive a copy of the proceeding and denied what it said were 'baseless allegations' against the company. The company was reacting to a media report as per which, bankrupt US drug firm Aceto Corporation has accused Aurobindo Pharma and its founder P V Ramprasad Reddy of sabotage and has sought damages in a case filed in the US.
- **Gujarat Industries Power Company Ltd (GIPCL)** Friday said it has commissioned a 75 mega watt (MW) solar power project in Gujarat in a phased manner. GIPCL had emerged as one of the successful bidders for the 75 MW solar power project in the e-reverse auction conducted by the Gujarat Urja Vikas Nigam Ltd in September 2017 for 500 MW solar power projects in the state. GIPCL has commissioned the solar power project at Gujarat Solar Park, Village Charanka, Dist. Patan, Gujarat, in a phased manner on June 4, 2019.
- Phone companies want the government to auction spectrum in the 26 GHz and 28 GHz bands for 5G services in the upcoming sale, and suggested that the telecom department (DoT) urgently seek the sector regulator's views on pricing these premium airwaves. The Cellular Operators Association of India (COAI), in a letter to telecom secretary Aruna Sundararajan, said India must emulate US, South Korea, Japan and Hong Kong, who have already auctioned 28 GHz spectrum and started deployments without waiting for the International Telecom Union to identify the band, given the increasing ecosystem around this millimeter wave spectrum.
- **Central Bank of India** is planning to raise up to Rs 5,000 crore in the current fiscal through various means, including rights issue and FPO, to meet Basel-III norms by March 2020. The bank will raise capital through follow on public offer, rights issue or qualified institutional placement (QIP) and will seek permission from shareholders in the ensuing annual general meeting to be held on June 28, it said in its annual report 2018-19.
- **Andhra Petrochemicals:** ICRA upgraded its long-term rating from BBB to BBB+ and short term rating from A3+ to A2, which was assigned earlier to the Rs 94.18 crore Line of Credit to the company. The outlook on the long-term rating has been retained at positive. Short term rating was revised from A3+ to A2.
- **Jaypee Infratech:** As the voting process on the NBCC's bid for Jaypee Infratech (JIL) ends on Monday, with no signs of the public sector enterprise getting through, sources say, home buyers plan to stop paying the ongoing EMIs as many of them have "lost hope of a resolution". The online voting on the NBCC's bid started on May 31.

Nifty 50 Daily Volatility Levels

Symbol	Futures Close	O I Activity	Trend	Highest Call OI	Highest Put OI	R3	R2	R1	Mid Point	S1	S2	S3
BANKNIFTY	31115.05	Neutral	Neutral	32000	30500	31803.0	31414.5	31152.5	31027.2	30901.8	30639.8	30251.3
NIFTY	11900.75	Neutral	Neutral	12500	11500	12124.6	12008.3	11929.9	11892.4	11854.9	11776.5	11660.2
ADANI PORTS	423.35	Neutral	Neutral	430	400	441.9	432.9	426.8	423.9	421.0	414.9	405.9
ASIANPAINT	1418.55	Long Unwinding	Neutral	1500	1400	1467.2	1445.5	1430.9	1423.9	1416.9	1402.3	1380.6
AXISBANK	807.8	Neutral	Neutral	820	750	830.1	819.5	812.3	808.9	805.5	798.3	787.7
BAJAJ-AUTO	2972.55	Neutral	Down	3100	3000	3074.5	3031.0	3001.7	2987.7	2973.7	2944.4	2900.9
BAJAJFINSV	8248.7	Neutral	Neutral	8500	8200	8456.3	8334.1	8251.7	8212.2	8172.8	8090.4	7968.2
BAJFINANCE	3528.9	Long Built-up	Up	3700	3300	3628.8	3564.7	3521.6	3500.9	3480.2	3437.1	3373.0
BHARTIARTL	358.1	Neutral	Neutral	380	340	370.1	363.5	359.0	356.9	354.7	350.3	343.6
BPCL	404.8	Short Covering	Neutral	420	400	419.2	410.7	404.9	402.2	399.4	393.6	385.1
BRITANNIA	2913.15	Neutral	Neutral	3000	2800	2981.5	2947.6	2924.8	2913.9	2903.0	2880.2	2846.3
CIPLA	551.05	Short Built-up	Down	580	550	571.5	564.2	559.3	557.0	554.6	549.7	542.4
COALINDIA	266.1	Neutral	Down	280	260	275.1	271.5	269.0	267.9	266.7	264.3	260.7
DRREDDY	2593.15	Short Built-up	Down	2800	2500	2718.2	2675.7	2647.0	2633.3	2619.6	2590.9	2548.4
EICHERMOT	20054.65	Neutral	Neutral	22000	19000	20901.6	20515.1	20254.6	20129.9	20005.3	19744.7	19358.3
GAIL	315.45	Short Built-up	Neutral	350	300	336.6	326.7	319.9	316.7	313.5	306.8	296.8
GRASIM	875.7	Neutral	Neutral	900	900	909.9	892.2	880.3	874.6	868.9	857.0	839.4
HCLTECH	1085.75	Neutral	Neutral	1100	1080	1114.6	1100.2	1090.4	1085.8	1081.2	1071.4	1057.0
HDFC	2218.9	Short Covering	Up	2200	2100	2274.6	2241.0	2218.3	2207.5	2196.7	2174.0	2140.4
HDFCBANK	2440.55	Neutral	Neutral	2500	2400	2487.3	2459.5	2440.7	2431.7	2422.7	2404.0	2376.2
HEROMOTOCO	2769.25	Short Built-up	Neutral	2900	2600	2895.8	2838.8	2800.4	2782.0	2763.6	2725.2	2668.2
HINDALCO	195.25	Neutral	Neutral	215	180	201.9	198.7	196.6	195.6	194.6	192.5	189.3
HINDUNILVR	1826.8	Neutral	Neutral	1840	1740	1871.7	1851.2	1837.4	1830.8	1824.2	1810.3	1789.8
IBULHSGFIN	735.3	Short Built-up	Neutral	800	700	787.5	762.4	745.5	737.5	729.4	712.5	687.4
ICICIBANK	418.8	Neutral	Up	430	400	430.7	423.4	418.6	416.2	413.9	409.0	401.8
INDUSINDBK	1558.7	Neutral	Neutral	1700	1500	1639.0	1591.8	1560.0	1544.7	1529.5	1497.7	1450.5
INFRA TEL	280.05	Short Covering	Up		270	288.3	282.9	279.2	277.4	275.7	272.0	266.5
INFY	730.05	Neutral	Neutral	750	680	745.3	737.3	731.9	729.3	726.7	721.4	713.3
IOC	164.5	Neutral	Neutral	180	150	170.9	167.6	165.4	164.4	163.3	161.1	157.9
ITC	276.9	Neutral	Neutral	300	275	284.5	280.8	278.4	277.2	276.0	273.5	269.9
JSWSTEEL	262.8	Neutral	Down	300	250	276.8	271.2	267.4	265.6	263.7	259.9	254.3
KOTAKBANK	1518.15	Neutral	Neutral	1540	1500	1551.4	1535.5	1524.7	1519.6	1514.4	1503.7	1487.8
LT	1522	Neutral	Neutral	1600	1500	1578.3	1550.8	1532.3	1523.4	1514.5	1496.0	1468.5
M&M	645.9	Long Built-up	Up	700	600	663.4	652.6	645.4	641.9	638.4	631.2	620.4
MARUTI	6960.15	Long Unwinding	Neutral	7500	6500	7211.6	7098.4	7022.0	6985.5	6949.0	6872.6	6759.4
NTPC	135.35	Neutral	Down	140	130	140.0	138.1	136.7	136.1	135.4	134.1	132.1
ONGC	167.85	Long Unwinding	Down	180	160	173.7	171.2	169.6	168.8	168.0	166.4	163.9
POWERGRID	192.2	Short Built-up	Down	200	190	199.1	196.6	195.0	194.2	193.4	191.8	189.3
RELIANCE	1321.2	Long Unwinding	Neutral	1400	1240	1367.5	1347.5	1334.0	1327.5	1321.1	1307.6	1287.6
SBIN	343.4	Long Built-up	Neutral	360	330	355.5	348.3	343.5	341.2	338.8	334.0	326.8
SUNPHARMA	400.2	Short Built-up	Down	420	380	419.4	411.3	405.8	403.2	400.6	395.1	387.0
TATAMOTORS	170	Short Built-up	Neutral	200	150	179.9	175.0	171.7	170.2	168.6	165.3	160.4
TATASTEEL	482.95	Long Unwinding	Neutral	500	480	506.2	495.4	488.1	484.6	481.1	473.8	462.9
TCS	2192.25	Long Built-up	Neutral	2200	2000	2246.8	2216.1	2195.4	2185.5	2175.6	2154.9	2124.2
TECHM	752.95	Long Built-up	Up	800	700	767.9	757.8	751.0	747.7	744.4	737.6	727.5
TITAN	1270.7	Short Built-up	Neutral	1300	1200	1306.2	1288.6	1276.7	1271.0	1265.3	1253.5	1235.9
ULTRACEMCO	4597.6	Long Built-up	Neutral	4800	4500	4757.9	4677.0	4622.4	4596.3	4570.2	4515.6	4434.6
UPL	1021.35	Short Covering	Neutral	1020	1000	1041.7	1029.9	1021.8	1018.0	1014.2	1006.1	994.3
VEDL	165.15	Short Covering	Neutral	170	160	171.1	167.7	165.4	164.3	163.1	160.8	157.4
WIPRO	292.3	Long Built-up	Up	300	280	296.3	293.2	291.2	290.2	289.2	287.2	284.1
YESBANK	140.6	Short Built-up	Neutral	150	130	156.5	149.3	144.5	142.2	139.8	135.0	127.8
ZEEL	342.15	Long Unwinding	Neutral	400	300	368.3	355.4	346.7	342.5	338.3	329.6	316.7

DISCLOSURES

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