

Market Insight

21st Feb, 2019

NSE Indices	Curr Close	Points Chg	Chg %
NIFTY	10735.45	131.1	1.24
NIFTY 100	10865.1	134	1.25
NIFTY 500	8845.6	103.3	1.18
NIFTY MIDCAP	16299.65	166.9	1.03
INDIA VIX	17.055	-1.4125	-7.65

BSE Indices	Curr Close	Points Chg	Chg %
SENSEX	35756.26	403.65	1.14
BSE 100	10884.7	130.77	1.22
BSE200	4513.03	53.25	1.19
BSE 500	14019.13	160.2	1.16
BSE MID CAP	13992.24	125.78	0.91
BSE SMALL CAP	13272.4	110.66	0.84

Sectorial Indices	Curr Close	Points Chg	Chg %
NIFTY AUTO	8121.5	48.1	0.6
NIFTY FIN SERVICE	11287.7	129.6	1.16
NIFTY FMCG	29053.4	43.7	0.15
NIFTY IT	15609.45	275.95	1.8
NIFTY MEDIA	2361.2	3.95	0.17
NIFTY METAL	2765	75.3	2.8
NIFTY PHARMA	8606.35	53.65	0.63
NIFTY PSU BANK	2742.65	46.35	1.72
NIFTY PVT BANK	15376.05	136.25	0.89
NIFTY REALTY	228.7	0.6	0.26
NIFTY COMMODITIES	3187.05	74.8	2.4
NIFTY CONSUMPTION	4656.5	23.65	0.51
NIFTY CPSE	1944.1	43	2.26
NIFTY ENERGY	14679.15	268.1	1.86
NIFTY INFRA	2900.8	49.15	1.72
NIFTY MNC	12771.2	164.4	1.3
NIFTY SERV SECTOR	14871.3	193.85	1.32
NIFTY PSE	3130.15	61.7	2.01
NIFTY BANK	26955.5	270.65	1.01

Nifty 50 Top 3 Gainers	Curr Close	Points Chg	Chg %
INDIABULLS HOUSI	645.2	30.9	5.03
VEDANTA LTD	160.25	7.15	4.67
ADANI PORTS AND	354.75	15.2	4.48

Nifty 50 Top 3 Losers	Curr Close	Points Chg	Chg %
HERO MOTOCORP LT	2623.75	-13.1	-0.50
BAJAJ AUTO LTD	2774.7	-13.15	-0.47
DR REDDY'S LABS	2525.15	-11.75	-0.46

Exchange	Advance	Decline	Unchg
NSE	1092	636	336
BSE	1496	1110	160

Market Wrap

Indian shares rebounded on Wednesday, with the BSE Sensex snapping a nine-day losing streak and the NSE Nifty index reversing an eight-day losing run as investors pinned hopes for a possible U.S.-China trade deal.

U.S. President Donald Trump told reporters the U.S.-China trade talks are "going very well" and added that an early March deadline to reach a deal could be postponed.

Trump claimed China is "trying to move fast" so that an increase in tariffs on Chinese goods currently set to take effect does not happen.

The 30-share Sensex ended the session up 403.65 points or 1.14 percent at 35,756.26 while the broader Nifty index rose by 131.10 points or 1.24 percent to finish at 10,735.45.

Metal stocks led the surge, with JSW Steel, Hindalco, Vedanta and Tata Steel climbing 3-5 percent.

Indiabulls Housing Finance jumped over 6 percent, Adani Ports advanced 4.4 percent and ONGC added 3.6 percent.

Technical View



Nifty ended eight-day losing streak on Wednesday and staged a sharp rebound to end the session with decent gains. Nifty continued to resist the 100-DMA at 10,683 level for most part of the session. However, in the last hour, the index managed to cross this level and ended with a gain of 131 points at 10735.

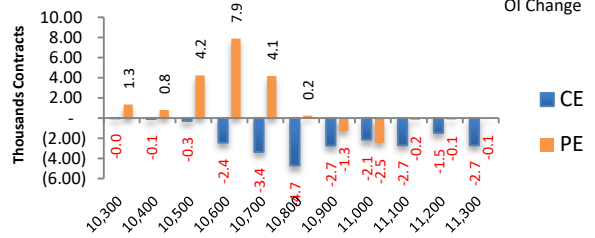
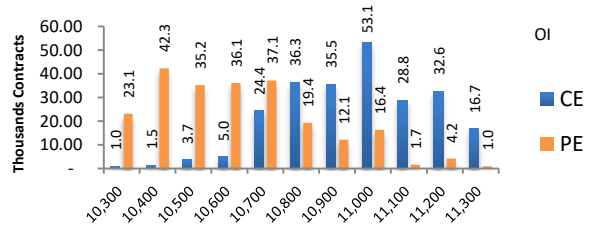
Nifty made Bullish kicker candle pattern on Wednesday after Inverted Hammer, both patterns indicates shift in investor sentiment, and a reversal should follow. Next level of resistance can be seen around 10820 & 10860 which are 50 DMA & 200 DMA respectively.

For intraday support can be seen near 10710 and 10640 levels. While resistance can be seen near 10790 and 10860 levels.

Nifty Derivative Activity

Index	NIFTY	Change
Fut Closing	10751.85	1.3%
Prem /Disc	16.40	3.60
OI Qty	2.43 cr.	0.4%
Nifty PCR	1.03	
Highest OI	11000 CE	10400 PE

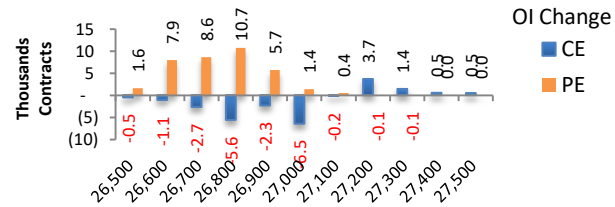
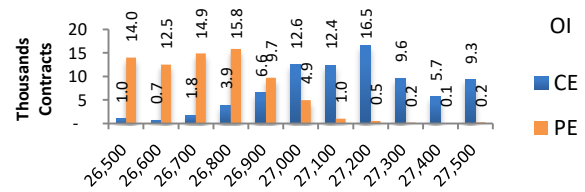
- Yesterday NIFTY future was up 1.27% with increase in OI by 0.35%.
- Put OI addition was seen at 10600 followed by 10500 and Call OI reduction was seen at 10800 followed by 10700.
- As per current option data Immediate Resistance is around 10800 & Major Resistance is around 11000.
- As per current option data Immediate Support is around 10600 & Major Support is around 10400.



Bank Nifty Derivative Activity

Index	BANKNIFTY	Change
Fut Closing	27017.95	1.0%
Prem/Disc	62.45	8.00
OI Qty	0.57 cr.	-10.7%
Highest OI	27000 CE	28000 PE

- Yesterday BANKNIFTY future was up 1.04% with decrease in OI by 10.65%.
- Put OI addition was seen at 26800 followed by 26700 which can act as short term support.
- Call OI reduction was seen at 27000 followed by 26800.

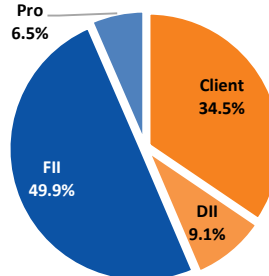


Participants wise OI Activity

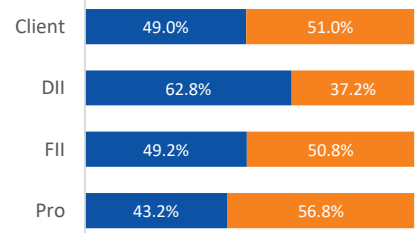
Participant wise OI Activity (Fig in '000 Contracts)

Participant Type	Index Fut Activity	Call Activity	Put Activity
Client	-1.2	-62.8	63.9
DII	-2.2	0.0	-2.1
FII	8.8	24.9	6.8
Pro	-5.5	37.9	-68.6

Index Future OI %



Future Index Long Future Index Short



- Yesterday, FII had added Long 8.8K Contracts in Index Futures and Clients had done Long Unwinding of 1.2K Contracts
- FII had added Call Long by 24.9K Contracts and added Put Long by 6.8K Contracts
- Clients had done Call Long Unwinding by 62.8K Contracts and added Put Long by 63.9K Contracts

Market Buzz

- Grasim** to buy chlor-alkali biz of KPR Industries for Rs. 253 crore. Grasim Industries has signed a definitive agreement to acquire the Chlor-Alkali Business of KPR Industries (India) Ltd ("KPR") by way of a slump sale, for a cash consideration of Rs. 253 crore. The transaction will be funded through internal accruals. KPR would in turn utilize Rs. 253 crore towards a full and final settlement of the lenders' dues under a One-Time Settlement. The transaction is subject to regulatory approvals. The Business consists of an under-construction 200 TPD Chlor-Alkali project at Balabhadrapuram, Andhra Pradesh. Grasim would take over the assets and identified liabilities associated with the Chlor-Alkali Business.
- HCL Technologies** has won a five year IT infrastructure and application services contract with EDF Luminus, the second largest electricity producer and energy supplier in the Belgian energy market. HCL will help EDF Luminus to transform and modernize its IT infrastructure, applications landscape and will migrate its SAP portfolio to a public cloud environment. EDF Luminus is a subsidiary of Electricite France (EDF). The deal marks a significant win for HCL in Belgium, and will see it taking the responsibility for migrating all EDF Luminus' SAP applications to the Amazon Web Services (AWS) cloud. HCL will also provide integrated Cloud and Data Center services, Non- SAP Application management including infrastructure support, end-to-end network and security services, as well as Service Integration and Management (SIAM).
- Aarti Industries** signs multi-year deal. Aarti Industries have signed a \$125 million supply contract with a leading global chemical conglomerate. The contract entails supply of a high value specialty chemical intermediate for a period of 10 years. The plant is expected to commission in Q4 FY 2021, with average annual revenue of \$ 12.5 million. The end use of the product is one of the major new growth initiative for the customer. The supply quantities of the contract will be used to seed the market and increase the potential market size of the product.
- PSU Banks:** Govt to infuse Rs 48,239 crore in 12 PSU banks. Corporation Bank gets the highest infusion of Rs 9,086 crore while Bank of Maharashtra gets the lowest at Rs 205 crore. Rajeev Kumar, Secretary Department of Financial Services(DFS), Ministry of Finance tweeted that the recapitalization totaling Rs 1 lakh crore in FY19 will equip two better-performing public sector banks (PSBs) to be above the regulatory Prompt Corrective Action (PCA) triggers, ensure PSBs brought out remain above PCA triggers, avoid PCA for PSBs in breach, & minimum regulatory capital for all PSBs in PCA.
- Alembic Pharma** gets USFDA nod for Acetazolamide Extended-Release Capsules. Alembic Pharmaceuticals has announced that it has received approval from the US Food & Drug Administration (USFDA) for its Abbreviated New Drug Application (ANDA) Acetazolamide Extended-Release Capsules, 500 mg. Acetazolamide Extended-Release Capsules, 500 mg is indicated for adjunctive treatment of: chronic simple (open-angle) glaucoma, secondary glaucoma, and preoperatively in acute angle-closure glaucoma where delay of surgery is desired in order to lower intraocular pressure. Acetazolamide Extended-Release Capsules, 500 mg has an estimated market size of US\$ 13.1 million for twelve months ending December 2018 according to IQVIA.
- Strides** gets USFDA nod for Ethosuximide Softgel Capsules. Strides Pharma Science has announced that its step-down wholly owned subsidiary, Strides Pharma Global Pte. Limited, Singapore, has received approval for Ethosuximide Softgel Capsules USP, 250 mg from the United States Food & Drug Administration (USFDA). The product was approved in the first review cycle by the USFDA in less than 10 months of filing under the GDUFA II regime. The product is a generic version of Zarontin Capsules, 250 mg, of Pfizer Inc.
- Cyient Solutions & Systems Pvt. Ltd. (CSS)**, a joint venture between Cyient and BlueBird Aero Systems, Israel, launched its latest offering, the WanderB Vertical Take-Off & Landing (VTOL) Unmanned Aerial System. The WanderB VTOL is an exciting and technologically advanced solution for military, peacekeeping, low-intensity conflict resolution, law enforcement, disaster management, and commercial applications. The system is being showcased at Cyient's booth at Aero India 2019 from February 20-24.
- Eicher Motors:** Royal Enfield employees strike results in production loss of 3,000 units. A week after a section of the workforce employed at Royal Enfield's Oragadam plant near Chennai went on strike, the niche bike brand has suffered a production loss of 3,000 units till date. The strike has coincided with ramp-up plans of the Eicher Motors-controlled brand for the Interceptor 650 and Continental GT 650, both of which were launched in November.
- Rcom:** In a big setback for Anil Ambani, the Supreme Court today held Reliance Group chairman and its two directors guilty of contempt for willfully not paying Rs 550 crore to Ericsson. Swedish telecom equipment maker Ericsson had filed three contempt plea in the Supreme Court for not clearing its dues. Court has asked Ambani to pay Rs 453 crore to Ericsson in four weeks, failing which he will have to serve three months of jail term. Additionally, apex court has imposed a fine of Rs 1 crore on the three Rcom entities. This will also have to be deposited within four weeks or the directors will spend a month each in jail.

Nifty 50 Daily Volatility Levels

Symbol	Futures Close	O I Activity	Trend	Highest Call OI	Highest Put OI	R3	R2	R1	Mid Point	S1	S2	S3
BANKNIFTY	26739.3	Neutral	Neutral	27000	28000	27086.2	26917.0	26802.8	26748.3	26693.7	26579.5	26410.3
NIFTY	10617.15	Neutral	Neutral	11000	10400	10780.6	10710.0	10662.5	10639.7	10616.9	10569.4	10498.8
ADANIPTS	340.5	Long Unwinding	Down	360	320	362.7	353.3	347.1	344.1	341.1	334.8	325.5
ASIANPAINT	1380.95	Neutral	Neutral	1500	1360	1414.2	1397.8	1386.7	1381.4	1376.1	1365.0	1348.5
AXISBANK	693.4	Neutral	Neutral	720	650	713.7	703.8	697.1	694.0	690.8	684.1	674.2
BAJAJ-AUTO	2785.85	Neutral	Neutral	2800	2700	2865.6	2828.7	2803.8	2791.9	2780.0	2755.1	2718.2
BAJAJFINSV	5975.9	Long Built-up	Up	6500	5800	6126.9	6034.9	5972.9	5943.2	5913.5	5851.5	5759.5
BAJFINANCE	2563.85	Neutral	Neutral	2750	2400	2643.5	2601.6	2573.3	2559.8	2546.3	2518.1	2476.2
BHARTIARTL	304.95	Neutral	Neutral	320	300	313.8	309.1	306.0	304.5	302.9	299.8	295.1
BPCL	324.25	Long Built-up	Up	350	300	332.8	326.7	322.6	320.7	318.7	314.6	308.5
CIPLA	540.55	Neutral	Neutral	550	500	556.3	548.9	543.9	541.5	539.1	534.1	526.7
COALINDIA	213.8	Neutral	Down	220	200	220.4	217.6	215.7	214.9	214.0	212.1	209.3
DRREDDY	2547.05	Neutral	Neutral	2800	3000	2657.5	2609.8	2577.6	2562.2	2546.7	2514.5	2466.8
EICHERMOT	20412.25	Neutral	Neutral	22000	19000	21197.3	20740.2	20432.0	20284.6	20137.1	19828.9	19371.8
GAIL	320.6	Neutral	Neutral	330	310	330.2	324.6	320.9	319.1	317.2	313.5	307.9
GRASIM	719.55	Neutral	Up	760	700	737.4	724.2	715.2	710.9	706.6	697.7	684.4
HCLTECH	1041.9	Neutral	Neutral	1100	1000	1073.4	1059.7	1050.5	1046.1	1041.7	1032.5	1018.8
HDFC	1858.7	Neutral	Down	2000	1860	1915.7	1893.1	1877.8	1870.5	1863.2	1847.9	1825.2
HDFCBANK	2090.4	Neutral	Neutral	2160	2100	2127.3	2111.0	2100.0	2094.7	2089.5	2078.5	2062.1
HEROMOTOCO	2648	Short Built-up	Down	2700	2500	2779.2	2725.2	2688.8	2671.4	2654.0	2617.6	2563.6
HINDALCO	187.25	Neutral	Neutral	200	190	192.9	189.6	187.4	186.3	185.2	183.0	179.7
HINDPETRO	215.25	Neutral	Neutral	250	230	222.3	218.3	215.6	214.3	213.0	210.3	206.4
HINDUNILVR	1744.9	Short Built-up	Down	1800	1700	1784.1	1768.2	1757.5	1752.4	1747.3	1736.6	1720.7
IBULHSGFIN	615.15	Neutral	Neutral	700	700	655.4	637.0	624.6	618.7	612.8	600.4	582.0
ICICIBANK	343.9	Neutral	Up	360	350	352.1	347.0	343.6	342.0	340.3	336.9	331.8
INDUSINDBK	1482.45	Short Built-up	Down	1560	1480	1540.6	1521.3	1508.3	1502.0	1495.8	1482.8	1463.5
INFRADEL	318.25	Neutral	Neutral	330	300	333.6	325.5	320.1	317.5	314.8	309.4	301.3
INFY	726.8	Short Built-up	Down	760	620	753.3	744.1	737.9	735.0	732.0	725.8	716.6
IOC	126.05	Neutral	Neutral	140	120	130.0	127.8	126.3	125.6	124.9	123.4	121.1
ITC	275.4	Long Built-up	Neutral	300	260	281.0	277.9	275.8	274.8	273.8	271.7	268.6
JSWSTEEL	267.2	Long Built-up	Up	280	250	276.7	270.8	266.9	265.0	263.1	259.2	253.4
KOTAKBANK	1280.6	Neutral	Neutral	1320	1260	1309.2	1295.1	1285.7	1281.2	1276.7	1267.2	1253.2
LT	1255.15	Neutral	Up	1300	1200	1277.2	1262.3	1252.2	1247.4	1242.6	1232.5	1217.5
M&M	633.95	Neutral	Up	700	620	650.9	640.5	633.4	630.1	626.7	619.7	609.2
MARUTI	6818.7	Neutral	Neutral	7500	6500	7080.1	6961.5	6881.5	6843.3	6805.1	6725.1	6606.5
NTPC	133.35	Short Built-up	Down	140	125	139.3	137.2	135.8	135.1	134.4	133.0	130.9
ONGC	134.05	Neutral	Up	140	120	137.7	135.5	133.9	133.2	132.4	130.9	128.6
POWERGRID	179.25	Long Unwinding	Neutral	190	175	184.6	182.1	180.4	179.6	178.8	177.1	174.6
RELIANCE	1219	Short Built-up	Neutral	1300	1200	1259.4	1240.5	1227.8	1221.7	1215.6	1202.9	1184.0
SBIN	263.45	Short Covering	Up	300	260	269.5	265.9	263.4	262.3	261.1	258.7	255.0
SUNPHARMA	415.3	Short Built-up	Neutral	450	400	435.6	425.7	419.1	415.9	412.7	406.1	396.3
TATAMOTORS	163.45	Short Covering	Neutral	180	150	176.1	169.6	165.2	163.1	161.0	156.6	150.2
TATASTEEL	472.65	Short Covering	Neutral	500	460	488.1	479.0	472.9	469.9	467.0	460.8	451.7
TCS	1910.15	Short Built-up	Down	2100	1700	1999.7	1972.1	1953.6	1944.7	1935.8	1917.2	1889.7
TECHM	794.45	Short Built-up	Down	820	760	828.6	814.6	805.2	800.7	796.2	786.7	772.8
TITAN	1032.2	Short Covering	Neutral	1100	1000	1059.2	1045.5	1036.2	1031.8	1027.4	1018.2	1004.5
ULTRACEMCO	3475.05	Long Built-up	Up		3400	3571.8	3513.9	3475.0	3456.3	3437.7	3398.7	3340.9
UPL	817.2	Long Unwinding	Neutral	840	800	841.0	830.4	823.3	819.9	816.5	809.4	798.8
VEDL	153.45	Short Covering	Up	200	135	162.0	156.5	152.9	151.1	149.3	145.7	140.2
WIPRO	364	Short Built-up	Down	380	360	380.8	375.4	371.8	370.0	368.3	364.7	359.3
YESBANK	213.1	Long Unwinding	Neutral	220	200	239.8	226.7	217.8	213.6	209.3	200.4	187.3
ZEEL	445.95	Long Built-up	Neutral	450	400	490.9	466.6	450.1	442.3	434.4	418.0	393.6

DISCLOSURES

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