

Market Insight

14th Feb, 2019

NSE Indices	Curr Close	Points Chg	Chg %
NIFTY	10793.65	-37.75	-0.35
NIFTY 100	10923.9	-47.5	-0.43
NIFTY 500	8887.9	-37.4	-0.42
NIFTY MIDCAP	16273.55	-54.6	-0.33
INDIA VIX	15.73	-0.02	-0.13

BSE Indices	Curr Close	Points Chg	Chg %
SENSEX	36034.11	-119.51	-0.33
BSE 100	10949.74	-51.5	-0.47
BSE200	4535.66	-20.28	-0.45
BSE 500	14087.93	-60.41	-0.43
BSE MID CAP	14035.22	-73.41	-0.52
BSE SMALL CAP	13340.96	-51.25	-0.38

Sectorial Indices	Curr Close	Points Chg	Chg %
NIFTY AUTO	8177.55	-100.55	-1.21
NIFTY FIN SERVICE	11369.3	0.5	0
NIFTY FMCG	29438.5	-85.5	-0.29
NIFTY IT	16041.65	103	0.65
NIFTY MEDIA	2250.1	-23.4	-1.03
NIFTY METAL	2741.7	-26.25	-0.95
NIFTY PHARMA	8839.75	-65.2	-0.73
NIFTY PSU BANK	2740.8	-58.8	-2.1
NIFTY PVT BANK	15257.35	-73.7	-0.48
NIFTY REALTY	222.05	0.85	0.38
NIFTY COMMODITIES	3143.55	-32.3	-1.02
NIFTY CONSUMPTION	4732.1	-42.25	-0.88
NIFTY CPSE	1886.2	-39.65	-2.06
NIFTY ENERGY	14576.15	-226	-1.53
NIFTY INFRA	2808.4	-46.25	-1.62
NIFTY MNC	12856.3	-122.55	-0.94
NIFTY SERV SECTOR	14990	2.1	0.01
NIFTY PSE	3044.35	-71.7	-2.3
NIFTY BANK	26885.4	-125.35	-0.46

Nifty 50 Top 3 Gainers	Curr Close	Points Chg	Chg %
ADANI PORTS AND	341.65	14.85	4.54
INDIABULLS HOUSI	618.9	20	3.34
UPL LTD	817.2	21	2.64

Nifty 50 Top 3 Losers	Curr Close	Points Chg	Chg %
EICHER MOTORS	20158.7	-978.8	-4.63
HINDUSTAN PETRO	225.1	-8.95	-3.82
INDIAN OIL CORP	129.9	-4.85	-3.60

Exchange	Advance	Decline	Unchg
NSE	643	1094	330
BSE	982	1556	133

Market Wrap

Indian shares ended lower on Wednesday to extend losses for the fifth consecutive session, as a big jump in oil prices and sustained selling by domestic institutional investors (DIIs) and foreign institutional investors overshadowed upbeat readings on inflation and industrial production.

The benchmark 30-share BSE Sensex ended the session down 119.51 points or 0.33 percent at 36,034.11, while the broader Nifty index dropped 37.75 points or 0.35 percent to 10,793.65.

Oil marketing companies BPCL, HPCL and IOC tumbled 3-4 percent as oil extended overnight gains, drawing support from deepening OPEC supply cuts and comments from Saudi Arabia that it would reduce its output in March by an additional 500,000 barrel.

Asian Paints, Infratel, Power Grid Corp, GAIL, ONGC, SBI and Eicher Motors fell 2-5 percent in the Nifty pack, while Tata Motors, UPL, Indiabulls Housing Finance and Adani Ports rallied 2-5 percent.

Globally, Asian stocks ended mostly higher amid optimism about U.S.-China trade talks after U.S. President Donald Trump gave hints at extending a March 2 deadline for proposed American tariffs on China.

Technical View



Nifty opened up by 39 points at 10870.55 level amid positive queues from global peers. Nifty had given up opening gains in first hour itself and traded in very tight range for rest of the day. But, massive selling in late session dragged down nifty by 37 points and closed at 10793.

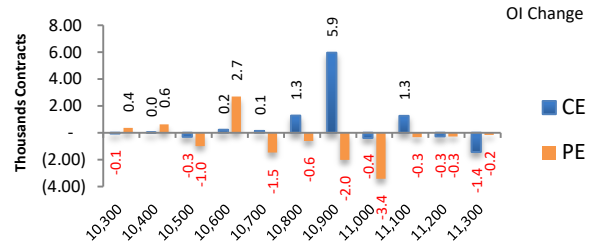
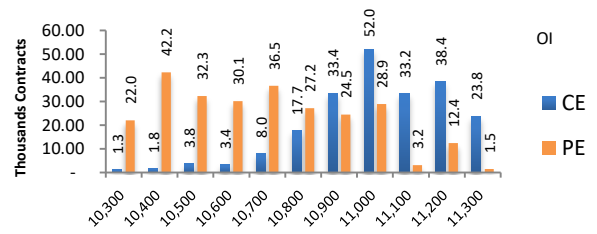
Nifty is making lower lows and lower highs for past four days. Which indicates bearish sentiment among the traders. In yesterday's session nifty closed near 50 week average which is at 10782 and 100 DMA is at 10702. these levels can act as support. Zone in short term.

For intraday support can be seen near 10756, 10702 and 10612 levels. While resistance can be seen near 10857, 10908 and 10962 levels.

Nifty Derivative Activity

Index	NIFTY	Change
Fut Closing	10823.4	-0.3%
Prem /Disc	29.75	0.70
OI Qty	2.41 cr.	2.4%
Nifty PCR	0.99	
Highest OI	11000 CE	10400 PE

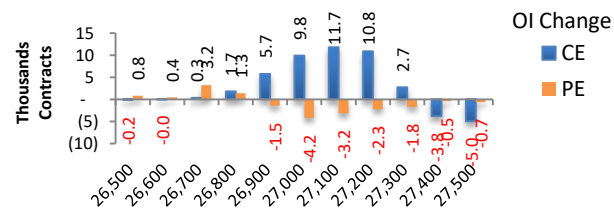
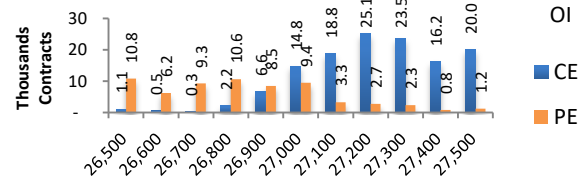
- Yesterday NIFTY future was down -0.34% with increase in OI by 2.37%.
- Put OI Reduction was seen at 11000 followed by 10900 and Call OI addition was seen at 10900 followed by 10800.
- As per current option data Immediate Resistance is around 10900 & Major Resistance is around 11000.
- As per current option data Immediate Support is around 10700 & Major Support is around 10400.



Bank Nifty Derivative Activity

Index	BANKNIFTY	Change
Fut Closing	26991.9	-0.5%
Prem/Disc	106.50	0.65
OI Qty	0.64 cr.	-0.4%
Highest OI	27200 CE	27000 PE

- Yesterday BANKNIFTY future was down -0.46% with decrease in OI by 0.38%.
- Put OI Reduction was seen at 27100 followed by 27000.
- Call OI addition was seen at 27100 followed by 27200 which can act as short term resistance.

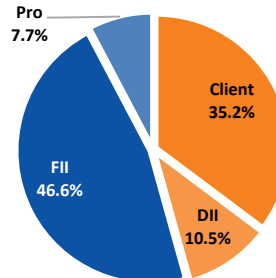


Participants wise OI Activity

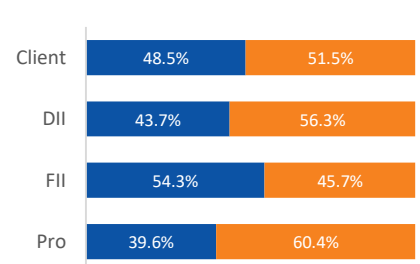
Participant wise OI Activity (Fig in '000 Contracts)

Participant Type	Index Fut Activity	Call Activity	Put Activity
Client	-8.7	72.1	-35.2
DII	-0.8	0.0	0.6
FII	7.1	-8.6	18.2
Pro	2.3	-63.5	16.5

Index Future OI %



Future Index Long Future Index Short



- Yesterday, FII had added Long 7.1K Contracts in Index Futures and Clients had done Long Unwinding of 8.7K Contracts
- FII had added Call Short by 8.6K Contracts and added Put Long by 18.2K Contracts
- Clients had added Call Long by 72.1K Contracts and done Put Long Unwinding of 35.2K Contracts

Market Buzz

- **Bosch India** reported 19.34 per cent rise in standalone net profit at Rs 335.37 crore for the third quarter ended Dec 31, 2018. The company had posed a standalone net profit of Rs 281.01 crore in the year-ago quarter. Total income during the period under review stood at Rs 3,274.12 crore as compared to Rs 3,174.18 crore in the same quarter last fiscal. The company reported total revenue from operations at Rs9,509cr, an increase of 11.4% over the same period last year.
- **Bharat Forge** has reported healthy 35.9 percent on year growth in third quarter profit, driven by healthy truck orders and operating income. Other income and forex gains also boosted profitability. Profit for the quarter increased to Rs 309.8 crore from Rs 228 crore in same period last year. Revenue from operations during the quarter jumped 21.7 percent to Rs 1,692.5 crore on the back of strong performance across key verticals and all geographies. At operating level, EBITDA (earnings before interest, tax, depreciation and amortisation) grew by 26.3 percent year-on-year to Rs 525.8 crore and margin expanded 120 bps to 31.1 percent in Q3.
- **Zydus Cadila** has received the final approval from the USFDA to market Triamterene and Hydrochlorothiazide Capsules USP, 37.5 mg/ 25 mg. It will be manufactured at the group's formulations manufacturing facility at SEZ, Ahmedabad. The group now has 249 approvals and has so far filed over 350 ANDAs since the commencement of the filing process in FY2003-04.
- **L&T Construction** bags contract for construction of Hospitals. Buildings and Factories Business of L&T Construction has secured a Design and Build order for the construction of hospitals from a private developer in India. The project that will feature 37 linear accelerator bunkers has to be completed within stringent timelines of 30 months. The business has also secured another order for the construction of a hospital in Udupi, Karnataka.
- **Strides** gets FDA approval for triamcinolone acetonide cream. Strides Pharma Science (Strides) has announced that its step-down wholly owned subsidiary, Strides Pharma Global, Singapore, has received approval for Triamcinolone Acetonide cream from the United States Food & Drug Administration (USFDA). The product is a generic version of Triamcinolone Acetonide cream of Mylan Pharmaceuticals. The company has 86 cumulative ANDA filings with USFDA of which 56 ANDAs have been approved, including 12 approvals received in FY 19.
- **Reliance Capital** Q3 Profit at Rs 89 crore versus loss Rs 603 crore; revenue falls to Rs 568 crore versus Rs 639 crore YoY.
- **NBCC India** Q3 Consolidated profit rises to Rs 83.65 crore versus Rs 68.34 crore; revenue jumps to Rs 2,438.8 crore versus Rs 1,886.3 crore YoY.
- **Goodyear India** Q3 Profit falls to Rs 21.7 crore versus Rs 37.6 crore; revenue jumps to Rs 464 crore versus Rs 399 crore YoY.
- **Gujarat Fluorochemicals** reported 3Q revenue 14.9b rupees vs 9.69b. 3Q net 1.38b rupees vs 702m.
- **Godrej Industries** Board approved the Scheme of Arrangement (demerger) between Ensemble Holdings & Finance Limited (a wholly owned subsidiary) and Godrej Industries and their respective shareholders.
- **Mayur Uniquoters** Q3 Profit flat Rs 21.75 crore; revenue rises to Rs 160.8 crore versus Rs 138 crore YoY.
- **Godrej Industries** Q3 Profit spikes to Rs 121 crore versus Rs 50 crore; revenue rises to Rs 2,473 crore versus Rs 2,100 crore YoY.
- **RepcO Home Finance** Q3 Profit increases to Rs 55.64 crore versus Rs 42.42 crore; revenue jumps to Rs 304 crore versus Rs 274 crore YoY.
- **TeamLease Services:** Goldman Sachs Asset Management A/C GS FDS SICAV GS Global Emerging Markets Equity Portfolio sold 90,531 shares of the company at Rs 2,898.2 per share on the BSE.
- **Key Earning to Watch :** ONGC, PAGEIND, ASHOKLEY, NESTLEIND, CCL, FINCABLES, GLENMARK, GSKCONS, IBREALEST, JETAIRWAYS, JKTYRE, KSCL, VOLTAS

Nifty 50 Daily Volatility Levels

Symbol	Futures Close	O I Activity	Trend	Highest Call OI	Highest Put OI	R3	R2	R1	Mid Point	S1	S2	S3
BANKNIFTY	26991.9	Neutral	Down	27200	27000	27422.2	27237.9	27113.7	27054.3	26994.8	26870.6	26686.3
NIFTY	10823.4	Neutral	Neutral	11000	10400	10994.7	10918.2	10866.6	10841.9	10817.2	10765.7	10689.2
ADANIPTS	342.3	Short Covering	Up	350	320	354.8	344.9	338.2	335.0	331.8	325.2	315.3
ASIANPAINT	1431	Neutral	Down	1500	1400	1479.3	1461.3	1449.2	1443.4	1437.6	1425.4	1407.5
AXISBANK	700.25	Neutral	Neutral	720	650	724.8	713.8	706.4	702.8	699.3	691.9	680.9
BAJAJ-AUTO	2836.85	Neutral	Neutral	3000	2800	2922.6	2880.8	2852.7	2839.2	2825.7	2797.6	2755.8
BAJAJFINSV	6145.85	Neutral	Neutral	6500	6000	6331.5	6235.3	6170.5	6139.5	6108.4	6043.6	5947.4
BAJFINANCE	2599.85	Short Built-up	Down	2750	2400	2711.5	2664.9	2633.4	2618.4	2603.3	2571.8	2525.2
BHARTIARTL	311.9	Neutral	Neutral	320	300	321.9	317.1	313.9	312.4	310.8	307.6	302.8
BPCL	317.15	Short Built-up	Down	350	310	332.8	327.5	323.9	322.2	320.5	316.9	311.6
CIPLA	544.2	Neutral	Neutral	550	500	560.7	552.3	546.7	544.0	541.2	535.6	527.2
COALINDIA	217.2	Short Built-up	Down	230	200	224.7	221.7	219.8	218.9	217.9	216.0	213.0
DRREDDY	2661.1	Neutral	Neutral	2900	3000	2759.6	2710.9	2678.0	2662.3	2646.6	2613.7	2565.0
EICHERMOT	20244.35	Short Built-up	Down	22000	19000	21701.2	21182.8	20833.4	20666.2	20499.0	20149.5	19631.2
GAIL	316.25	Short Built-up	Down	330	310	332.0	326.5	322.7	321.0	319.2	315.4	309.9
GRASIM	720.55	Neutral	Neutral	760	700	749.9	735.9	726.4	721.9	717.3	707.8	693.8
HCLTECH	1074.95	Neutral	Neutral	1100	1000	1100.6	1085.4	1075.1	1070.2	1065.2	1054.9	1039.7
HDFC	1937	Long Built-up	Up	2000	1900	1974.1	1950.2	1934.0	1926.3	1918.5	1902.4	1878.4
HDFCBANK	2150.3	Neutral	Up	2200	2100	2178.4	2161.5	2150.1	2144.7	2139.2	2127.8	2110.9
HEROMOTOCO	2767.2	Short Built-up	Down	2900	2700	2905.5	2846.6	2806.8	2787.8	2768.8	2729.1	2670.2
HINDALCO	198.9	Neutral	Neutral	210	190	205.8	202.4	200.2	199.1	198.0	195.8	192.5
HINDPETRO	218.8	Long Unwinding	Down	250	230	232.1	227.7	224.7	223.3	221.9	218.9	214.5
HINDUNILVR	1805.45	Neutral	Neutral	1840	1800	1838.2	1821.5	1810.2	1804.8	1799.4	1788.1	1771.4
IBULHSGFIN	619.05	Short Covering	Up	700	700	643.4	626.4	614.9	609.4	603.9	592.5	575.4
ICICIBANK	341.55	Short Built-up	Down	360	350	354.8	349.3	345.6	343.9	342.1	338.4	332.9
INDUSINDBK	1496	Neutral	Neutral	1560	1480	1534.7	1516.1	1503.6	1497.6	1491.6	1479.0	1460.4
INFRADEL	305.65	Long Unwinding	Down	330	300	326.2	318.2	312.7	310.2	307.6	302.1	294.1
INFY	756.55	Short Covering	Neutral	800	620	773.0	764.0	757.9	755.0	752.1	746.0	737.0
IOC	129.4	Short Built-up	Down	140	130	136.2	133.9	132.4	131.7	131.0	129.5	127.2
ITC	277.9	Neutral	Neutral	300	260	283.4	280.2	278.1	277.1	276.0	273.9	270.7
JSWSTEEL	272.4	Short Built-up	Neutral	280	260	283.2	278.0	274.5	272.8	271.1	267.6	262.4
KOTAKBANK	1304.45	Neutral	Neutral	1320	1300	1336.1	1320.3	1309.7	1304.6	1299.5	1288.9	1273.1
LT	1218.6	Short Built-up	Down	1300	1200	1260.2	1244.6	1234.0	1229.0	1223.9	1213.4	1197.8
M&M	644.5	Neutral	Neutral	700	680	671.6	659.9	652.0	648.3	644.5	636.6	624.9
MARUTI	7054.55	Neutral	Down	7500	6800	7378.9	7244.0	7153.1	7109.6	7066.1	6975.2	6840.3
NTPC	130.95	Short Built-up	Down	140	125	135.1	133.4	132.2	131.7	131.1	129.9	128.2
ONGC	131.2	Short Built-up	Down	140	130	138.0	135.7	134.1	133.3	132.5	130.9	128.6
POWERGRID	175.7	Short Built-up	Down	190	175	181.6	179.4	177.9	177.2	176.5	175.0	172.7
RELIANCE	1251	Short Built-up	Neutral	1300	1200	1297.2	1277.1	1263.6	1257.1	1250.6	1237.1	1217.0
SBIN	269.5	Short Built-up	Down	300	270	281.0	277.1	274.4	273.1	271.8	269.1	265.1
SUNPHARMA	432.6	Short Built-up	Down	450	400	457.0	446.6	439.6	436.3	433.0	426.0	415.6
TATAMOTORS	154.85	Short Covering	Neutral	200	150	167.0	160.2	155.6	153.5	151.3	146.7	139.9
TATASTEEL	485.3	Long Unwinding	Neutral	500	460	506.9	497.0	490.4	487.2	484.0	477.3	467.4
TCS	2074.45	Long Built-up	Neutral	2100	1700	2112.9	2090.6	2075.6	2068.5	2061.3	2046.3	2024.1
TECHM	812.25	Short Covering	Neutral	820	780	841.5	826.0	815.5	810.5	805.5	795.0	779.4
TITAN	1056.15	Long Unwinding	Down	1100	1000	1093.3	1077.8	1067.3	1062.3	1057.3	1046.8	1031.3
ULTRACEMCO	3477.7	Long Built-up	Neutral	3800	3400	3599.5	3536.2	3493.6	3473.2	3452.7	3410.1	3346.8
UPL	818.35	Short Covering	Up	840	800	831.1	819.5	811.7	808.0	804.2	796.4	784.8
VEDL	151.45	Long Unwinding	Neutral	200	135	164.5	158.5	154.5	152.6	150.6	146.6	140.6
WIPRO	377.75	Long Built-up	Neutral	400	370	387.1	381.9	378.3	376.7	375.0	371.4	366.2
YESBANK	169.55	Short Built-up	Down	200	160	181.0	176.2	172.9	171.4	169.8	166.6	161.8
ZEEL	409.45	Short Built-up	Neutral	400	400	462.3	437.4	420.6	412.6	404.5	387.7	362.8

DISCLOSURES

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