

Market Insight

12th Feb, 2019

Market Wrap

NSE Indices	Curr Close	Points Chg	Chg %
NIFTY	10888.8	-54.8	-0.5
NIFTY 100	11030	-64.1	-0.58
NIFTY 500	8967.15	-69.75	-0.77
NIFTY MIDCAP	16319.6	-277.6	-1.67
INDIA VIX	15.84	0.2725	1.75

BSE Indices	Curr Close	Points Chg	Chg %
SENSEX	36395.03	-151.45	-0.41
BSE 100	11060.93	-69.04	-0.62
BSE200	4577.76	-31.82	-0.69
BSE 500	14214.75	-109.04	-0.76
BSE MID CAP	14117.55	-211.26	-1.47
BSE SMALL CAP	13450.47	-206.28	-1.51

Sectorial Indices	Curr Close	Points Chg	Chg %
NIFTY AUTO	8320.3	-100.05	-1.19
NIFTY FIN SERVICE	11488.75	-51.5	-0.45
NIFTY FMCG	29728.5	-40.55	-0.14
NIFTY IT	16099.05	79.25	0.49
NIFTY MEDIA	2243.6	29.25	1.32
NIFTY METAL	2725.2	-15.3	-0.56
NIFTY PHARMA	8838	-146.85	-1.63
NIFTY PSU BANK	2845.4	-50.4	-1.74
NIFTY PVT BANK	15449.25	-44.25	-0.29
NIFTY REALTY	224.35	-2.3	-1.01
NIFTY COMMODITIES	3154.7	-41.45	-1.3
NIFTY CONSUMPTION	4794.25	-38	-0.79
NIFTY CPSE	1910.8	-21.75	-1.13
NIFTY ENERGY	14762.9	-250.75	-1.67
NIFTY INFRA	2861.2	-23.3	-0.81
NIFTY MNC	13038.9	-150.35	-1.14
NIFTY SERV SECTOR	15133.2	-26.95	-0.18
NIFTY PSE	3103.4	-29.7	-0.95
NIFTY BANK	27227.8	-66.6	-0.24

Nifty 50 Top 3 Gainers	Curr Close	Points Chg	Chg %
TATA STEEL LTD	480.7	11.95	2.55
CIPLA LTD	543.3	9.05	1.69
INDIAN OIL CORP	135.85	2.05	1.53

Nifty 50 Top 3 Losers	Curr Close	Points Chg	Chg %
DR REDDY'S LABS	2615.35	-154.35	-5.57
MAHINDRA & MAHIN	647.55	-34.55	-5.07
OIL & NATURAL GA	138.2	-5.95	-4.13

Exchange	Advance	Decline	Unchg
NSE	528	1232	324
BSE	835	1714	163

Indian stocks ended lower on Monday, extending losses to a second straight session, amid concerns about global growth and anxiety ahead of the next round of high level U.S.-China trade talks. Also, with some crucial economic data due during the course of this week, investors stayed wary of picking up stocks.

BSE Sensex ended down 151.45 points, or 0.41%, at 36,395.03, the lowest close in nearly two weeks. Nifty50 ended down 54.80 points, or 0.5%, at 10,888.80, its lowest close since 31 January 2019.

Automobile, capital goods, healthcare and oil stocks declined. Shares from realty and consumer discretionary sectors too ended mostly lower. Information technology, metal, bank and FMCG stocks ended on a mixed note.

Tata Steel rose 2.3% after reporting a 54.33% increase in consolidated net profit for the quarter ended December 2018.

Mahindra & Mahindra ended more than 5% down. ONGC shed about 3.1%. Dr Reddy's Laboratories ended 5.5% down after the company said that its formulations manufacturing plant in Hyderabad received a Form 483 with 11 observations from the USFDA.

Bharat Petroleum Corporation shares ended 1% down after the company reported a 76.9% decline in net profit at Rs 495.14 crore for the quarter ended December 2018, compared to the corresponding quarter in 2017-18. Reliance Industries ended sharply lower. The company announced that its subsidiary Reliance Brands has acquired a further stake of 2.5% in Future101 Design last Thursday.

The market breadth was very weak. On BSE, as many as 1,747 stocks declined. 801 stocks recorded gains and 164 stocks ended flat.

Technical View



Nifty opened down by 13 points at 10930.9 level. Nifty was not able to cross opening level throughout the day and closed down by 55 points at 10888.

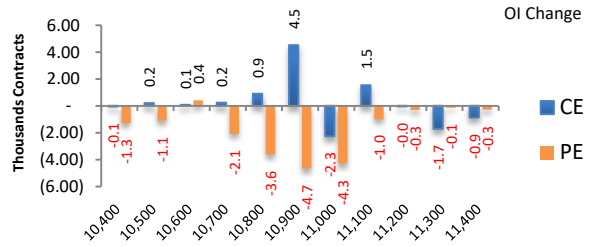
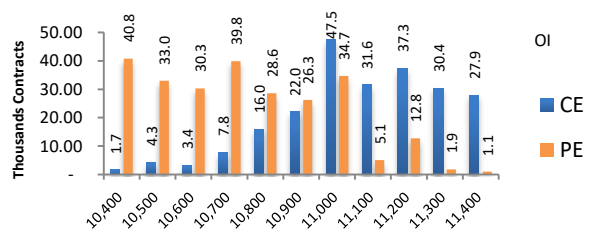
Nifty is making lower lows and lower highs for past two days. Which indicates bearish sentiment among the traders; at the same time Nifty is approaching clusters of important DMA which suggest down side is protected. In yesterday's session nifty taken support near 200 DMA and rebound a bit which indicates we may see pause or slowdown in correction. 10710 can act as strong support level in short term.

For intraday support can be seen near 10850, 10805 and 10755 levels. While resistance can be seen near 10965, 11025 and 11070 levels.

Nifty Derivative Activity

Index	NIFTY	Change
Fut Closing	10909.6	-0.4%
Prem /Disc	20.80	7.15
OI Qty	2.36 cr.	2.3%
Nifty PCR	1.17	
Highest OI	11000 CE	10400 PE

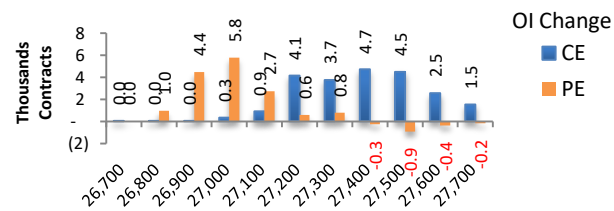
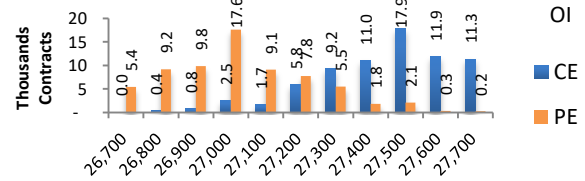
- Yesterday NIFTY future was down -0.43% with increase in OI by 2.26%.
- Put OI Reduction was seen at 11000 followed by 10900 and Call OI addition was seen at 10900 followed by 11100.
- As per current option data Immediate Resistance is around 11000 & Major Resistance is around 11200.
- As per current option data Immediate Support is around 10700 & Major Support is around 10400.



Bank Nifty Derivative Activity

Index	BANKNIFTY	Change
Fut Closing	27295.9	-0.2%
Prem/Disc	68.10	25.65
OI Qty	0.64 cr.	-2.9%
Highest OI	27500 CE	27000 PE

- Yesterday BANKNIFTY future was down -0.15% with decrease in OI by 2.85%.
- Put OI addition was seen at 27000 followed by 26900 which can act as short term support.
- Call OI addition was seen at 27400 followed by 27500 which can act as short term resistance.

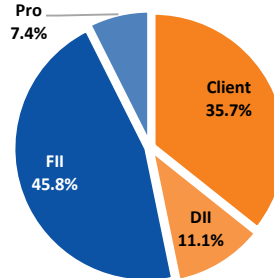


Participants wise OI Activity

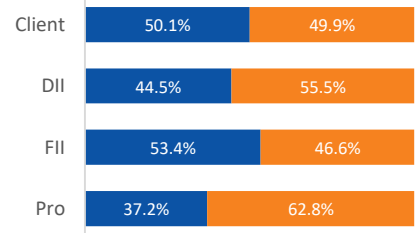
Participant wise OI Activity (Fig in '000 Contracts)

Participant Type	Index Fut Activity	Call Activity	Put Activity
Client	-0.1	45.2	-49.7
DII	-8.5	0.0	2.9
FII	1.5	23.3	27.3
Pro	7.1	-68.6	19.5

Index Future OI %



Future Index Long Future Index Short



- Yesterday, FII had added Long 1.5K Contracts in Index Futures and Clients had done Long Unwinding of 0.1K Contracts
- FII had added Call Long by 23.3K Contracts and added Put Long by 27.3K Contracts
- Clients had added Call Long by 45.2K Contracts and added Put Short by 49.7K Contracts

Market Buzz

- **Eicher Motors** Consolidated December 2018 Net Sales at Rs 2,341.06 crore, up 3.18% Y-o-Y, Net Sales at Rs 2,341.06 crore in December 2018 up 3.18% from Rs. 2,269.01 crore in December 2017. Quarterly Net Profit at Rs. 532.95 crore in December 2018 up 2.39% from Rs. 520.50 crore in December 2017. EBITDA stands at Rs. 826.66 crore in December 2018 up 9.54% from Rs. 754.69 crore in December 2017.
- **Motherson Sumi Q3 profit drops 1% to Rs 555 cr**, Revenue from operations, however, rose to Rs 16,233.65 crore compared with Rs 14,271.45 crore in October-December 2017-18,
- **Aarti Drugs Consolidated December 2018 Net Sales at Rs 380.11 crore, up 13.33% Y-o-Y**, Net Sales at Rs 380.11 crore in December 2018 up 13.33% from Rs. 335.41 crore in December 2017. Quarterly Net Profit at Rs. 20.89 crore in December 2018 down 10.46% from Rs. 23.33 crore in December 2017. EBITDA stands at Rs. 52.03 crore in December 2018 down 3.74% from Rs. 54.05 crore in December 2017.
- **SpiceJet Q3 profit tanks 77% to Rs 55 cr on sharp rise in aircraft fuel expenses. Aircraft fuel expenses during the quarter increased by 54.5 percent to Rs 968.3 crore against Rs 631 crore in corresponding period last year.** Low cost airline carrier SpiceJet has posted a steep 77.1 percent year-on-year decline in profit to Rs 55.1 crore, dented by higher aircraft fuel expenses. Its profit in same period last year was at Rs 240 crore. The company said revenue from operations during the quarter grew by 20.2 percent to Rs 2,487 crore year-on-year. At operating level, EBITDA (earnings before interest, tax, depreciation and amortisation) plunged 62.7 percent YoY to Rs 113.2 crore and margin contracted to 4.5 percent in Q3 against 14.7 percent YoY due to more than 33 percent increase in operating expenses. "A strong 8 percent increase in passenger yields helped partially offset record high cost due to an increase of 34 percent in crude oil prices and 11 percent depreciation of the Indian rupee against the USD. The combined effect of these cost escalations was approximately Rs 329 crore,"
- **Somany Ceramics Standalone December 2018 Net Sales at Rs 425.55 crore, up 10.34% Y-o-Y**, Net Sales at Rs 425.55 crore in December 2018 up 10.34% from Rs. 385.67 crore in December 2017. Quarterly Net Profit at Rs. 13.59 crore in December 2018 down 5.16% from Rs. 14.33 crore in December 2017. EBITDA stands at Rs. 29.30 crore in December 2018 down 12.85% from Rs. 33.62 crore in December 2017.
- **Meghmani Organi Standalone December 2018 Net Sales at Rs 369.80 crore, up 20.34% Y-o-Y**, Net Sales at Rs 369.80 crore in December 2018 up 20.34% from Rs. 307.31 crore in December 2017. Quarterly Net Profit at Rs. 22.23 crore in December 2018 up 29.72% from Rs. 17.13 crore in December 2017. EBITDA stands at Rs. 55.08 crore in December 2018 up 14.44% from Rs. 48.13 crore in December 2017.
- **Tide Water Oil Standalone December 2018 Net Sales at Rs 308.35 crore, up 5.46% Y-o-Y**, Net Sales at Rs 308.35 crore in December 2018 up 5.46% from Rs. 292.39 crore in December 2017. Quarterly Net Profit at Rs. 20.14 crore in December 2018 down 30.79% from Rs. 29.10 crore in December 2017. EBITDA stands at Rs. 33.55 crore in December 2018 down 19.79% from Rs. 41.83 crore in December 2017.
- **Caplin Labs Consolidated December 2018 Net Sales at Rs 159.03 crore, up 12.3% Y-o-Y**, Net Sales at Rs 159.03 crore in December 2018 up 12.3% from Rs. 141.61 crore in December 2017. Quarterly Net Profit at Rs. 45.83 crore in December 2018 up 22.27% from Rs. 37.48 crore in December 2017. EBITDA stands at Rs. 65.49 crore in December 2018 up 23.31% from Rs. 53.11 crore in December 2017.
- **IDFC posts 11-fold rise in Q3 net profit at Rs 26 crore due to tax adjustment**, The company's standalone net profit stood at Rs 2.40 crore in the quarter ended December 31, 2017, it said in a statement. The company's total income was down at Rs 7.87 crore in the period under review from Rs 13.26 crore a year ago
- **Max Financial Q3 profit jumps 41% to Rs 140 crore** , During September quarter 2018-19, the company reported a net loss of Rs 56.33 crore. Total income during the latest quarter rose to Rs 176.57 crore as against Rs 131.43 crore in the same period of the preceding fiscal,
- **Key Earning to Watch** : 3MINDIA , ASAHI INDIA, BATA INDIA, CG POWER, COAL INDIA, CONCOR, DHANUKA, HEG, HEIDELBERG, HINDALCO, IPCALAB, JKIL, LUX, NATCOPHARMA, NCC, NLC INDIA, OIL, OMAXE, SUNPHARMA, REDIGTON, PRESTIGE.

Nifty 50 Daily Volatility Levels

Symbol	Futures Close	O I Activity	Trend	Highest Call OI	Highest Put OI	R3	R2	R1	Mid Point	S1	S2	S3
BANKNIFTY	27295.9	Neutral	Neutral	27500	27000	27693.0	27504.4	27377.2	27316.4	27255.5	27128.4	26939.8
NIFTY	10909.6	Neutral	Neutral	11000	10400	11094.6	11013.9	10959.5	10933.4	10907.4	10853.0	10772.2
ADANIPTS	329.6	Neutral	Neutral	350	320	350.4	340.6	334.1	330.9	327.8	321.2	311.5
ASIANPAINT	1445.05	Neutral	Neutral	1500	1400	1486.0	1468.1	1456.1	1450.4	1444.6	1432.6	1414.7
AXISBANK	713.2	Neutral	Neutral	720	640	740.0	728.3	720.4	716.6	712.8	704.9	693.2
BAJAJ-AUTO	2858.1	Neutral	Neutral	3000	3000	2950.4	2905.8	2875.7	2861.3	2846.9	2816.9	2772.3
BAJAJFINSV	6127.9	Short Built-up	Down	6500	6000	6373.1	6270.6	6201.5	6168.5	6135.4	6066.3	5963.8
BAJFINANCE	2667.6	Neutral	Down	2750	2400	2792.1	2742.4	2708.9	2692.9	2676.8	2643.3	2593.6
BHARTIARTL	313.7	Neutral	Neutral	320	300	324.2	319.1	315.6	314.0	312.4	308.9	303.8
BPCL	322.2	Short Built-up	Down	350	300	333.7	328.8	325.4	323.9	322.3	318.9	314.0
CIPLA	543.3	Long Built-up	Up	550	500	557.5	548.7	542.7	539.8	537.0	531.0	522.1
COALINDIA	217.55	Neutral	Neutral	230	200	223.6	220.7	218.8	217.9	216.9	215.0	212.1
DRREDDY	2626.15	Short Built-up	Down	3000	3000	2809.2	2757.3	2722.3	2705.6	2688.8	2653.8	2601.9
EICHERMOT	20671.2	Short Built-up	Neutral	22000	19000	21768.9	21276.9	20945.2	20786.5	20627.7	20296.0	19804.0
GAIL	322.15	Short Built-up	Down	330	320	337.1	331.7	328.1	326.4	324.7	321.1	315.7
GRASIM	718.1	Neutral	Neutral	760	700	748.2	733.4	723.4	718.6	713.8	703.8	689.0
HCLTECH	1081.6	Neutral	Up	1100	1000	1106.2	1090.9	1080.5	1075.6	1070.7	1060.3	1045.0
HDFC	1958.45	Neutral	Neutral	2000	1900	2001.6	1978.8	1963.3	1956.0	1948.6	1933.1	1910.3
HDFCBANK	2145.55	Neutral	Up	2200	2100	2171.2	2153.6	2141.7	2136.0	2130.3	2118.4	2100.8
HEROMOTOCO	2893.8	Neutral	Neutral	3000	2700	3011.1	2951.0	2910.4	2891.1	2871.7	2831.1	2771.0
HINDALCO	199.85	Short Built-up	Down	210	190	210.2	206.6	204.2	203.0	201.9	199.4	195.8
HINDPETRO	225.7	Neutral	Neutral	250	230	233.5	229.3	226.5	225.2	223.8	221.0	216.8
HINDUNILVR	1815.2	Neutral	Neutral	1840	1800	1856.1	1838.4	1826.4	1820.7	1814.9	1803.0	1785.2
IBULHSGFIN	600.55	Neutral	Neutral	700	700	636.5	619.2	607.5	602.0	596.4	584.8	567.5
ICICIBANK	351.15	Neutral	Down	360	350	364.7	359.0	355.2	353.3	351.5	347.6	341.9
INDUSINDBK	1508.2	Neutral	Neutral	1560	1480	1544.6	1525.0	1511.8	1505.5	1499.1	1485.9	1466.3
INFRATEL	325.1	Neutral	Neutral	320	300	342.1	333.7	328.1	325.4	322.7	317.1	308.8
INFY	765.1	Neutral	Neutral	760	620	783.1	773.9	767.6	764.6	761.6	755.4	746.1
IOC	134.8	Neutral	Up	140	130	138.4	136.2	134.8	134.1	133.4	132.0	129.8
ITC	277.75	Neutral	Neutral	300	260	283.8	280.5	278.2	277.1	276.0	273.8	270.5
JSWSTEEL	262.7	Neutral	Neutral	280	250	272.6	267.8	264.6	263.1	261.5	258.3	253.5
KOTAKBANK	1305.4	Neutral	Neutral	1320	1200	1336.4	1319.7	1308.4	1303.0	1297.6	1286.3	1269.6
LT	1236.3	Short Built-up	Down	1320	1200	1276.2	1260.6	1250.0	1245.0	1240.0	1229.4	1213.8
M&M	650.3	Short Built-up	Down	700	680	692.7	680.0	671.4	667.3	663.2	654.7	642.0
MARUTI	7203.55	Neutral	Neutral	8000	7000	7463.6	7321.7	7226.1	7180.3	7134.5	7038.9	6897.0
NTPC	130.1	Short Built-up	Down	140	130	134.1	132.5	131.4	130.8	130.3	129.2	127.5
ONGC	135.35	Short Built-up	Down	150	130	142.2	139.8	138.2	137.4	136.6	135.0	132.6
POWERGRID	179.45	Neutral	Neutral	190	180	183.6	181.5	180.1	179.5	178.8	177.4	175.3
RELIANCE	1259.8	Short Built-up	Down	1300	1200	1313.5	1292.1	1277.7	1270.8	1263.8	1249.4	1228.0
SBIN	280.45	Long Unwinding	Down	300	280	290.8	287.0	284.4	283.2	281.9	279.3	275.5
SUNPHARMA	429.45	Long Unwinding	Neutral	450	400	451.9	441.3	434.2	430.7	427.3	420.1	409.5
TATAMOTORS	152.9	Long Built-up	Neutral	160	150	166.1	159.0	154.2	151.9	149.6	144.8	137.7
TATASTEEL	482.2	Long Built-up	Up	500	460	496.6	486.5	479.6	476.4	473.1	466.3	456.1
TCS	2075.45	Long Built-up	Neutral	2100	1700	2119.5	2096.3	2080.6	2073.1	2065.6	2050.0	2026.8
TECHM	813.35	Long Built-up	Neutral	820	780	844.3	827.8	816.7	811.4	806.1	795.0	778.5
TITAN	1061.3	Short Covering	Neutral	1120	1000	1091.3	1075.5	1064.8	1059.7	1054.5	1043.8	1028.0
ULTRACEMCO	3467.45	Short Built-up	Down	3600	3400	3650.5	3582.6	3536.8	3514.9	3492.9	3447.1	3379.2
UPL	808.6	Long Unwinding	Neutral	840	760	832.9	821.9	814.5	810.9	807.4	799.9	788.9
VEDL	152.95	Short Built-up	Neutral	200	135	166.7	160.3	156.0	154.0	151.9	147.6	141.2
WIPRO	373.9	Short Built-up	Neutral	400	350	385.1	379.6	375.9	374.1	372.3	368.6	363.1
YESBANK	173.7	Long Unwinding	Neutral	200	160	184.9	179.8	176.3	174.6	173.0	169.5	164.4
ZEEL	404	Short Covering	Neutral	400	300	453.3	427.7	410.4	402.2	393.9	376.6	351.0

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