

NSE Indices	Curr Close	Points Chg	Chg %
NIFTY	10661.55	-119	-1.1
NIFTY 100	10836.65	-131.65	-1.2
NIFTY 500	8876.6	-117.75	-1.31
NIFTY MIDCAP	16655.65	-356.85	-2.1
INDIA VIX	18.8975	1.2075	6.83

BSE Indices	Curr Close	Points Chg	Chg %
SENSEX	35656.7	-368.84	-1.02
BSE 100	10886.11	-134.37	-1.22
BSE200	4519.06	-58.25	-1.27
BSE 500	14075.91	-184.92	-1.3
BSE MID CAP	14411.54	-270.28	-1.84
BSE SMALL CAP	13721.54	-278.66	-1.99

Sectorial Indices	Curr Close	Points Chg	Chg %
NIFTY AUTO	8143	-116.8	-1.41
NIFTY FIN SERVICE	11266.5	-217.1	-1.89
NIFTY FMCG	29565.55	-372.5	-1.24
NIFTY IT	15120.15	80.85	0.54
NIFTY MEDIA	2147.55	165.95	8.37
NIFTY METAL	2827.15	-30.4	-1.06
NIFTY PHARMA	8663.9	-227.1	-2.55
NIFTY PSU BANK	2903.55	-47.1	-1.6
NIFTY PVT BANK	15072.3	-312.5	-2.03
NIFTY REALTY	229.3	-0.75	-0.33
NIFTY COMMODITIES	3214.15	-45.25	-1.39
NIFTY CONSUMPTION	4663.25	-31.45	-0.67
NIFTY CPSE	1967.7	2.15	0.11
NIFTY ENERGY	14820.05	-150	-1
NIFTY INFRA	2941.55	-27.35	-0.92
NIFTY MNC	13128.35	-138.65	-1.05
NIFTY SERV SECTOR	14763.4	-185.7	-1.24
NIFTY PSE	3195.6	-11.15	-0.35
NIFTY BANK	26653.05	-462.25	-1.7

Nifty 50 Top 3 Gainers	Curr Close	Points Chg	Chg %
ZEE ENTERTAINMEN	373.3	54.9	17.24
BHARTI INFRATEL	287.3	7.55	2.70
COAL INDIA LTD	225.2	4.25	1.92

Nifty 50 Top 3 Losers	Curr Close	Points Chg	Chg %
ADANI PORTS AND	326.1	-47.75	-12.77
INDIABULLS HOUSI	699.3	-45.2	-6.07
YES BANK LTD	207.5	-12.1	-5.51

Exchange	Advance	Decline	Unchg
NSE	363	1375	339
BSE	597	1962	156

Market Wrap

Indian shares fell heavily on Monday amid across-the-board selling as investors braced for some populist announcements in the interim budget, due to be presented in Parliament on February 1. Mixed global cues also kept investors nervous ahead of January F&O expiry.

The benchmark 30-share BSE Sensex ended the session down 368.84 points or 1.02 percent at 35,656.70 while the broader Nifty index fell 119 points or 1.10 percent to close at 10,661.55.

Adani Ports slumped as much as 12.5 percent in the Nifty pack, while Bajaj Finserv, Yes Bank, Bajaj Finance and Indiabulls Housing Finance lost 4-7 percent.

On the positive side, Zee Entertainment Enterprises soared 15.7 percent on reports that Reliance Jio has joined the race to pick up a stake in the company.

Larsen & Toubro, Coal India, TCS and Infratel rose 1-2 percent.

U.S. President Donald Trump announced an agreement to temporarily end the record-setting 35-day-old government shutdown without getting the \$5.7 billion he had demanded from Congress for a border wall.

The Fed Reserve's monetary policy announcement remains in focus, although the U.S. central bank is widely expected to leave interest rates unchanged.

Technical View



Nifty extended its losses on second straight day. Nifty opened up by 12 points on Monday at 10792.45 levels and tumbled down in opening hours of trading. index fell 119 to close at 10661.55.

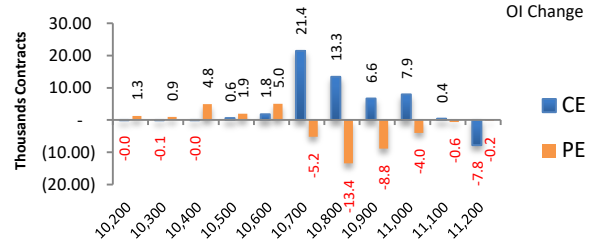
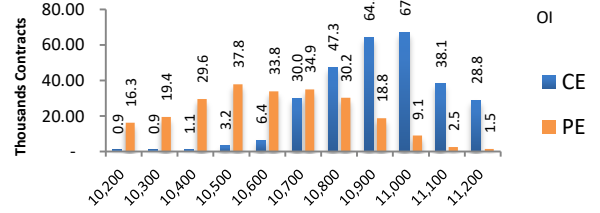
After making bearish engulfing pattern on daily & weekly charts on first day of the week Nifty has made strong bearish follow up candle and given closing below 50 DMA & 50 week moving average. Yesterday Nifty taken support near 10628 which was previous swing low and recovered a bit but any fall below this level can trigger further selling.

We expect volatility to continue ahead of major events like Fed Meeting & Interim Budget. On downside immediate support is at 10635, 10534 and 10457 levels. While resistance can be seen near 10749, 10845 and 10931 for today's session.

Nifty Derivative Activity

Index	NIFTY	Change
Fut Closing	10676.8	-1.0%
Prem /Disc	15.25	9.85
OI Qty	2.84 cr.	1.4%
Nifty PCR	0.96	
Highest OI	11000 CE	10500 PE

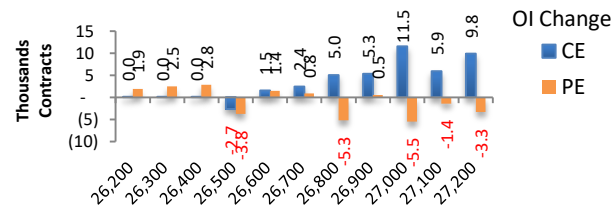
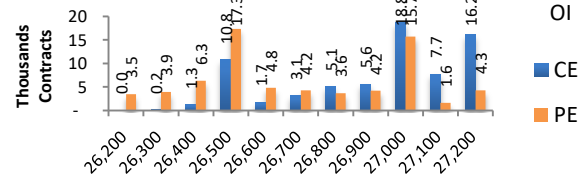
- Yesterday NIFTY future was down -1.01% with increase in OI by 1.39%.
- Put OI Reduction was seen at 10900 followed by 10800 and Call OI addition was seen at 10700 followed by 10800.
- As per current option data Immediate Resistance is around 10800 & Major Resistance is around 11000.
- As per current option data Immediate Support is around 10600 & Major Support is around 10500.



Bank Nifty Derivative Activity

Index	BANKNIFTY	Change
Fut Closing	26711.15	-1.6%
Prem/Disc	58.10	29.60
OI Qty	0.66 cr.	-10.9%
Highest OI	27500 CE	26500 PE

- Yesterday BANKNIFTY future was down -1.59% with decrease in OI by 10.93%.
- Put OI Reduction was seen at 27000 followed by 26800.
- Call OI addition was seen at 27000 followed by 27200 which can act as short term resistance.

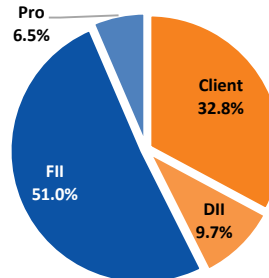


Participants wise OI Activity

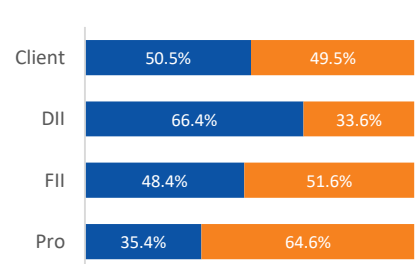
Participant wise OI Activity (Fig in '000 Contracts)

Participant Type	Index Fut Activity	Call Activity	Put Activity
Client	-17.4	97.9	-17.3
DII	8.1	0.0	0.0
FII	12.8	-30.1	16.6
Pro	-3.5	-67.8	0.7

Index Future OI %



Future Index Long Future Index Short



- Yesterday, FII had done Short Covering of 12.8K Contracts in Index Futures and Clients had done Long Unwinding of 17.4K Contracts
- FII had added Call Short by 30.1K Contracts and added Put Long by 16.6K Contracts
- Clients had added Call Long by 97.9K Contracts and done Put Long Unwinding of 17.3K Contracts

Market Buzz

- **Zee Entertainment Enterprises**, has reached an understanding with lenders having a pledge on Zee Group promoters' stake that a steep decline in the shares of group companies will not lead to a default. The company informed that it has met heads of non-bank lenders, chief investment officers of mutual funds and bank representatives to allay concerns after shares of group entities tumbled, eroding Rs14,000cr in market value on Friday. That came after a media report said that Essel Group's name emerged in a probe linked to large deposits made after demonetisation. The company further clarified that Essel Group had already confirmed that Nityank Infrapower and Multiventures Ltd, is an independent company and does not belong to Essel Group.
- **Ceat** Third Quarter Net Income Misses Lowest Estimate, Ceat reported net income for the third quarter that missed the lowest analyst estimate. 3Q net income 527.7 million rupees, estimate 688.4 million (range 604.0 million to 786.0 million), 3Q revenue 17.14 billion rupees, estimate 17.87 billion (range 17.36 billion to 18.58 billion).
- **Berger Paint** approves acquisition of Saboo Hesse Wood Coatings. Berger Paints, in a press note on Monday, informed that the company's board has granted its approval for the acquisition of 51% stake in Saboo Hesse Wood Coatings. The acquisition is subject to limited due diligence and approval of the Reserve Bank of India if required. Meanwhile, the balance 49% in Saboo Hesse Wood Coatings is held by Hesse Shares GmbH of Germany.
- **RBL Bank** reported Net Interest Income (NII) at Rs 655.08 crore in December 2018 up 40.19% from Rs. 467.29 crore in December 2017. Quarterly Net Profit at Rs. 225.19 crore in December 2018 up 36.21% from Rs. 165.33 crore in December 2017. Operating Profit stands at Rs. 498.47 crore in December 2018 up 49.5% from Rs. 333.43 crore in December 2017. RBL Bank EPS has increased to Rs. 5.30 in December 2018 from Rs. 3.97 in December 2017.
- **Bank Of India** Third Quarter Loss 47.4 Bln Rupees, Bank of India reported loss for the third quarter of 47.4 billion rupees. Gross non-performing assets 16.3%, 3Q Bad-Loan Provisions 91.8B Rupees vs 43.7B, 3Q interest income 101.7 billion rupees.
- **Canara Bank** reported Net Interest Income (NII) at Rs 3,813.80 crore in December 2018 up 3.66% from Rs. 3679.13 crore in December 2017. Quarterly Net Profit at Rs. 317.52 crore in December 2018 up 152.5% from Rs. 125.75 crore in December 2017. Operating Profit stands at Rs. 2,357.24 crore in December 2018 down 16.75% from Rs. 2,831.39 crore in December 2017. Canara Bank EPS has increased to Rs. 4.33 in December 2018 from Rs. 2.11 in December 2017.
- **Shriram Transport** reported net income for the third quarter that beat the average analyst estimate. 3Q net income 1.27 billion rupees. 3Q revenue 77.1 billion rupees, estimate 78.03 billion. 3Q total costs 77.2 billion rupees. 3Q revenue 77.1 billion rupees. 3Q total costs 77.2 billion rupees. 3Q finance cost 10.1 billion rupees.
- **Jet Airways** seeks shareholders' approval for converting existing debt into shares or convertible instruments. At a shareholder meeting scheduled for Feb 21, the airline will also seek approval for their lenders to appoint a nominee director to the board. At the extraordinary shareholder meeting, the company proposed that the share capital be increased 11-fold to Rs22bn from Rs2bn, by creating additional 500mn shares and 1.50bn preference shares.
- **Tata Steel** informed that its step-down subsidiary TS Global Holdings Pte Ltd will divest its entire equity stake in NatSteel Holdings Pte Ltd (NSH) and Tata Steel (Thailand) Public Company Ltd (TSTH). The arm has inked definitive agreements to divest its entire equity stake held in NSH (100%) and TSTH (67.9%) to a company in which 70% equity shares will be held by an entity controlled by HBIS Group Co., Ltd (HBIS) and the balance 30% will be held by TSGH. TSGH is a wholly owned subsidiary (WOS) of Tata Steel Holdings Pte Ltd, which in turn is a WOS of Tata Steel Limited. The divestment is expected to complete in 3-4 months subject to regulatory approvals.
- **Cipla Limited** announced that it has received final approval for its abbreviated new drug application (ANDA) for Medroxyprogesterone Injectable, 150mg/mL from the United States Food and Drug Administration (US FDA). Cipla's Medroxyprogesterone Injectable, 150mg/mL is AB-rated generic therapeutic equivalent version of Pfizer's Depo-Provera. It is a progestin indicated only for the prevention of pregnancy.

- **Results to watch:**

AXISBANK

BAJAJFINSV

BAJFINANCE

BANKBARODA

BHARATFIN

CROMPTON

GODREJCP

Nifty 50 Daily Volatility Levels

Symbol	Futures Close	O I Activity	Trend	Highest Call OI	Highest Put OI	R3	R2	R1	Mid Point	S1	S2	S3
BANKNIFTY	26711.15	Long Unwinding	Down	27500	26500	27324.5	27125.6	26991.6	26927.5	26863.3	26729.3	26530.5
NIFTY	10676.8	Neutral	Down	11000	10500	10880.7	10805.9	10755.5	10731.4	10707.3	10656.8	10582.1
ADANIPTS	327.35	Short Built-up	Down	400	360	375.1	362.9	354.7	350.8	346.9	338.7	326.6
ASIANPAINT	1379.25	Neutral	Neutral	1560	1300	1408.2	1392.0	1381.1	1375.9	1370.6	1359.7	1343.5
AXISBANK	657.9	Long Unwinding	Down	660	600	681.8	672.6	666.5	663.5	660.5	654.4	645.2
BAJAJ-AUTO	2561.7	Short Built-up	Down	3000	3000	2658.0	2625.5	2603.6	2593.1	2582.6	2560.7	2528.2
BAJAJFINSV	6066.75	Neutral	Down	6500	6000	6412.1	6305.8	6234.1	6199.8	6165.5	6093.9	5987.6
BAJFINANCE	2458.7	Short Built-up	Down	2600	2400	2620.6	2574.6	2543.6	2528.8	2514.0	2483.0	2437.0
BHARTIARTL	305.35	Neutral	Neutral	350	290	318.5	312.4	308.2	306.2	304.2	300.0	293.8
BPCL	348.65	Short Built-up	Down	360	300	364.7	358.8	354.8	353.0	351.1	347.1	341.2
CIPLA	492.35	Short Built-up	Down	520	500	512.7	506.5	502.3	500.4	498.4	494.2	488.0
COALINDIA	225.35	Neutral	Up	250	220	228.2	225.8	224.2	223.5	222.7	221.1	218.7
DRREDDY	2629.35	Short Built-up	Down	2750	3000	2708.6	2679.1	2659.2	2649.7	2640.1	2620.2	2590.7
EICHERMOT	19973	Neutral	Neutral	22000	18000	20690.5	20342.1	20107.2	19994.8	19882.4	19647.5	19299.1
GAIL	332.4	Neutral	Neutral	350	330	344.7	339.3	335.6	333.9	332.1	328.5	323.1
GRASIM	733.4	Short Built-up	Down	800	760	772.9	759.6	750.7	746.4	742.1	733.1	719.9
HCLTECH	977.7	Short Covering	Neutral	1000	940	1000.6	987.2	978.2	973.9	969.6	960.6	947.2
HDFC	1951	Short Built-up	Down	2000	1900	2010.8	1987.2	1971.3	1963.7	1956.1	1940.2	1916.6
HDFCBANK	2088.65	Long Unwinding	Neutral	2140	2100	2124.8	2109.0	2098.4	2093.3	2088.2	2077.6	2061.8
HEROMOTOCO	2605.35	Short Built-up	Down	3000	2600	2737.8	2688.6	2655.5	2639.7	2623.8	2590.7	2541.5
HINDALCO	200.45	Neutral	Down	225	210	208.2	205.3	203.4	202.4	201.5	199.5	196.6
HINDPETRO	239.15	Neutral	Neutral	260	230	249.1	244.8	241.9	240.5	239.1	236.2	231.9
HINDUNILVR	1743.35	Neutral	Down	1800	1700	1781.5	1765.7	1755.2	1750.1	1745.0	1734.5	1718.7
IBULHSGFIN	698.65	Long Unwinding	Down	800	700	765.0	743.8	729.4	722.6	715.7	701.3	680.1
ICICIBANK	344.5	Short Built-up	Down	370	350	361.2	356.2	352.9	351.3	349.7	346.3	341.4
INDUSINDBK	1443.65	Long Unwinding	Down	1600	1600	1504.9	1484.4	1470.6	1464.0	1457.4	1443.6	1423.1
INFRADEL	286.8	Short Covering	Up	280	270	296.4	289.8	285.3	283.2	281.0	276.6	269.9
INFY	729.95	Neutral	Neutral	740	620	750.7	740.8	734.2	731.0	727.8	721.1	711.2
IOC	137.85	Neutral	Neutral	140	140	141.7	139.7	138.4	137.7	137.1	135.8	133.8
ITC	274.85	Long Unwinding	Down	300	260	284.2	280.6	278.2	277.0	275.8	273.4	269.8
JSWSTEEL	268.25	Neutral	Down	300	280	282.0	276.9	273.5	271.9	270.2	266.8	261.7
KOTAKBANK	1263.55	Long Unwinding	Neutral	1240	1240	1300.4	1282.6	1270.6	1264.9	1259.2	1247.2	1229.5
LT	1302.9	Neutral	Up	1400	1300	1323.6	1309.7	1300.4	1295.9	1291.4	1282.0	1268.1
M&M	673.9	Neutral	Down	800	700	700.8	690.0	682.8	679.4	675.9	668.7	657.9
MARUTI	6526.3	Neutral	Neutral	7000	7000	6796.3	6657.6	6564.1	6519.4	6474.6	6381.2	6242.5
NTPC	138.7	Neutral	Neutral	150	142.5	141.6	140.1	139.1	138.6	138.1	137.1	135.6
ONGC	141.85	Neutral	Neutral	150	140	145.4	143.7	142.5	142.0	141.4	140.2	138.5
POWERGRID	187.9	Short Covering	Up	200	195	190.8	188.9	187.6	186.9	186.3	185.0	183.0
RELIANCE	1232.05	Long Unwinding	Down	1300	1200	1280.4	1260.3	1246.7	1240.2	1233.7	1220.1	1200.0
SBIN	282.4	Long Unwinding	Down	310	280	290.7	287.3	285.0	283.9	282.8	280.5	277.1
SUNPHARMA	412.7	Long Unwinding	Down	440	400	441.9	429.8	421.6	417.7	413.7	405.5	393.4
TATAMOTORS	172.35	Long Unwinding	Neutral	200	170	178.7	175.8	173.9	172.9	172.0	170.0	167.1
TATASTEEL	446.85	Short Built-up	Down	500	490	464.1	457.2	452.6	450.4	448.1	443.5	436.6
TCS	1954.95	Short Covering	Up	2000	1700	1987.0	1962.2	1945.4	1937.4	1929.4	1912.7	1887.9
TECHM	734.55	Short Covering	Up	740	720	750.7	740.9	734.3	731.1	727.9	721.3	711.5
TITAN	958.8	Long Unwinding	Down	1000	940	992.6	980.3	972.1	968.2	964.2	956.0	943.7
ULTRACEMCO	3387.6	Short Built-up	Down	3700	3500	3608.8	3531.4	3479.3	3454.4	3429.4	3377.3	3300.0
UPL	760	Short Covering	Neutral	800	740	778.2	767.8	760.8	757.5	754.1	747.1	736.7
VEDL	192.05	Short Built-up	Down	200	180	199.9	196.6	194.4	193.3	192.3	190.1	186.8
WIPRO	354.3	Long Built-up	Neutral	360	320	367.0	360.3	355.9	353.8	351.6	347.2	340.5
YESBANK	207.7	Long Unwinding	Down	210	200	228.9	221.3	216.2	213.7	211.3	206.2	198.6
ZEEL	372.5	Long Built-up	Up	400	300	400.7	373.2	354.7	345.8	337.0	318.4	291.0

DISCLOSURES

Research Team Tel: 022 – 71148579

E-mail: research@inventuregrowth.com

Website: Inventuregrowth.com

This Report is published by Inventure Growth & Securities Limited (hereinafter referred to as “IGSL”) for private circulation. IGSL is a registered Research Analyst under SEBI (Research Analyst) Regulations, 2014 having Registration no. INH000006129. IGSL is also a registered Stock Broker with National Stock Exchange of India Limited, BSE Limited and Metropolitan Stock Exchange of India Limited (MSE) in cash, F&O & currency derivatives segments. It is also registered as a Depository Participant with CDSL and is also registered with AMFI as a Mutual Fund Distributor

IGSL have not been debarred / suspended by SEBI for Retail & Institutional business or any other regulatory authority for accessing / dealing in securities Market other than PRO business. IGSL, its associates or analyst or his relatives may or may not hold any financial interest in the subject company. IGSL or its associates or Analyst do not have any conflict or material conflict of interest at the time of publication of the research report with the subject company. IGSL or its Affiliates may or may not have been beneficial ownership of one percent or more of the securities mentioned in this report. However, one or more of IGSL or its Affiliates may, from time to time, have a long or short position in any of the securities mentioned herein and may buy or sell those securities or options thereon, either on their own account.

IGSL or its associates / analyst has not received any compensation / managed or co-managed public offering of securities of the company covered by Analyst during the past twelve months. IGSL or its associates have not received any compensation or other benefits from the company covered by Analyst or third party in connection with the research report. Analyst has not served as an officer, director or employee of Subject Company and IGSL / analyst has not been engaged in market making activity of the subject company.

Analyst Certification: I/We, Prashant Barwaliya/ Yash Doshi the research analyst is the author of this report, hereby certify that the views expressed in this research report accurately reflects my/our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s) principally responsible for the preparation of this research report and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

Research Team	Profile	Email ID
Mr. Prashant Barwaliya	Head- Research	Prashant.b@inventuregrowth.com
Mr. Yash Doshi	Fundamental Analyst	Yash.doshi@Inventuregrowth.com
Mr. Smeet Gala	Fundamental Analyst	Smeet.Gala@Inventuregrowth.com

Created by: IGSL - Research
Inventure Growth & Securities Ltd, 201, Viraj Tower, Near Landmark Building,
Western Express Highway, Andheri (East), Mumbai - 400 093
Tele: 91-22-71148500 , Fax: 91-22-40751511.
E-mail: Research@inventuregrowth.com , website : <http://www.inventuregrowth.com>

DISCLAIMER

Inventure Growth and Securities Limited (hereinafter referred to as “IGSL”) is a registered Member of National Stock Exchange of India Limited, Bombay Stock Exchange Limited and Metropolitan Stock Exchange Limited. It is also registered as a Depository Participant with CDSL. It also has registration with AMFI as a Mutual Fund Distributor. Inventure Growth and Securities Limited is a registered entity with SEBI for Research Analyst in terms of SEBI (Research Analyst) Regulations, 2014 vide registration number INH000006129. IGSL has not been debarred/ suspended by SEBI or any other regulatory authority for accessing /dealing in securities Market. IGSL or its associates/ analyst has not received any compensation / managed or co-managed public offering of securities of the company covered by Analyst during the past twelve months.

This document is solely for the personal information of the recipient, and must not be singularly used as the basis of any investment decision. Nothing in this document should be construed as investment or financial advice. Each recipient of this document should make such investigations as they deem necessary to arrive at an independent evaluation of an investment in the securities of the companies referred to in this document (including the merits and risks involved), and should consult their own advisors to determine the merits and risks of such an investment. Reports based on technical and derivative analysis center on studying charts of a stock's price movement, outstanding positions and trading volume, as opposed to focusing on a company's fundamentals and, as such, may not match with a report on a company's fundamentals. Investors are advised to refer the Fundamental and Technical Research Reports available on our website to evaluate the contrary view, if any.

The information in this document has been printed on the basis of publicly available information, internal data and other reliable sources believed to be true, but we do not represent that it is accurate or complete and it should not be relied on as such, as this document is for general guidance only. Inventure Growth and Securities Limited or any of its affiliates/ group companies shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Inventure Growth and Securities Limited has not independently verified all the information contained within this document. Accordingly, we cannot testify, nor make any representation or warranty, express or implied, to the accuracy, contents or data contained within this document. While Inventure Growth and Securities Limited endeavors to update on a reasonable basis the information discussed in this material, there may be regulatory, compliance, or other reasons that prevent us from doing so. This document is being supplied to you solely for your information, and its contents, information or data may not be reproduced, redistributed or passed on, directly or indirectly.

Neither Inventure Growth and Securities Limited , nor its directors, employees or affiliates shall be liable for any loss or damage that may arise from or in connection with the use of this information.