

NSE Indices	Curr Close	Points Chg	Chg %
NIFTY	10906.95	1.75	0.02
NIFTY 100	11109.5	-14.4	-0.13
NIFTY 500	9140.1	-21.5	-0.23
NIFTY MIDCAP	17517.2	-118.65	-0.67
INDIA VIX	16.6175	0.375	2.31

BSE Indices	Curr Close	Points Chg	Chg %
SENSEX	36386.61	12.53	0.03
BSE 100	11165.66	-14.94	-0.13
BSE200	4642.65	-9.03	-0.19
BSE 500	14488.81	-35.98	-0.25
BSE MID CAP	15023.39	-118.94	-0.79
BSE SMALL CAP	14504.6	-106.92	-0.73

Sectorial Indices	Curr Close	Points Chg	Chg %
NIFTY AUTO	8844.8	-33.4	-0.38
NIFTY FIN SERVICE	11678.25	-25.3	-0.22
NIFTY FMCG	30540.35	-196.9	-0.64
NIFTY IT	14893	92.75	0.63
NIFTY MEDIA	2389.6	-39.1	-1.61
NIFTY METAL	2957.1	-5.95	-0.2
NIFTY PHARMA	8689.6	-240.9	-2.7
NIFTY PSU BANK	3083.95	-36.45	-1.17
NIFTY PVT BANK	15505.8	-32	-0.21
NIFTY REALTY	238.3	-3.1	-1.28
NIFTY COMMODITIES	3335.25	6.25	0.19
NIFTY CONSUMPTION	4878.65	-30.3	-0.62
NIFTY CPSE	2028.2	-3.3	-0.16
NIFTY ENERGY	14607.5	350	2.45
NIFTY INFRA	3055.5	-49.5	-1.59
NIFTY MNC	13599.3	-60.65	-0.44
NIFTY SERV SECTOR	15126.1	-35.85	-0.24
NIFTY PSE	3280.85	-18.5	-0.56
NIFTY BANK	27456.7	-72.05	-0.26

Nifty 50 Top 3 Gainers	Curr Close	Points Chg	Chg %
RELIANCE INDS	1184.35	49.9	4.40
WIPRO LTD	346.15	10.75	3.21
KOTAK MAHINDRA	1240.2	20.25	1.66

Nifty 50 Top 3 Losers	Curr Close	Points Chg	Chg %
SUN PHARMA INDU	390.75	-35.8	-8.39
BHARTI AIRTEL	311.15	-20.9	-6.29
GAIL INDIA LTD	322.15	-10.25	-3.08

Exchange	Advance	Decline	Unchg
NSE	525	1173	361
BSE	896	1650	165

Market Wrap

Indian shares ended a lackluster session largely unchanged on Friday, as higher oil prices and a weakening rupee offset positive cues from global markets.

Oil prices rose over 1 percent today after OPEC members reported the biggest monthly drop in production in nearly two years as part of efforts to keep oil markets balanced over the whole of 2019.

The rupee on Friday closed at 71.19/\$ versus Thursday's closing of 71.04/\$.

The benchmark 30-share BSE Sensex ended the session higher by 12.53 points or 0.03 percent at 36,386.61, extending gains for the fourth straight session. The broader Nifty index inched up 1.75 points or 0.02 percent to close at 10,906.95.

Market heavyweight Reliance Industries soared 4.5 percent after it reported a better-than-expected 7.7 percent rise in quarterly consolidated net profit on a sequential basis, led by strong operating performance in petrochemicals, retail and digital services businesses.

Wipro, the country's third-largest software services exporter, jumped 3.3 percent before unveiling its quarterly earnings later in the day.

Sun Pharmaceuticals plunged 8.5 percent after a fresh complaint by a whistleblower against the company.

Technical View



Nifty opened slightly positive at 10914 levels on Friday as Asian stocks were trading higher amid optimism for progress in U.S.-China trade talks. Nifty climbed to high of 10928 levels in early trade but quickly sink to low of 10852 levels. Some late buying in last hour supported index and Nifty managed to close above 10900.

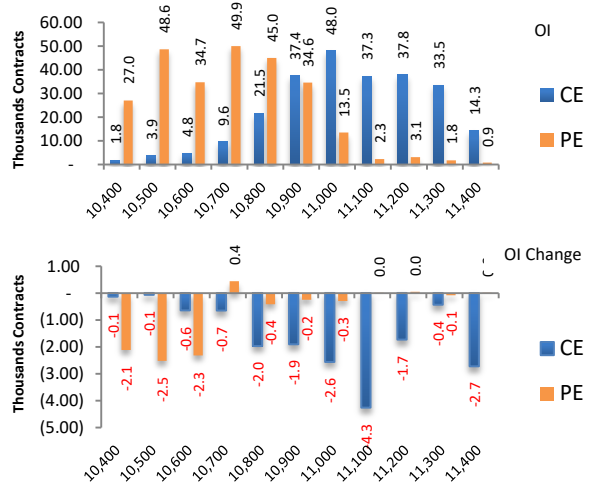
In last two sessions, levels of 10850 is acting as crucial support and index has given decent pull back from this support. In last three sessions market is in consolidation phase where price is trading in narrow range with increase in volatility. On weekly chart index has formed bullish candle with gain of one percent and holding above 50 period moving average.

Overall form last five weeks Nifty is in sideways range. Higher levels of 10930 continues to act as short term resistance. Breakout above 10985 will open doors for 11100 and above levels. On downside breached of 10830 will again weaken the uptrend and next support comes around 10790 levels. It is advisable to trade cautiously till price remains below 10985.

Nifty Derivative Activity

Index	NIFTY	Change
Fut Closing	10927.15	0.0%
Prem /Disc	20.20	-0.45
OI Qty	2.82 cr.	0.4%
Nifty PCR	1.28	
Highest OI	11000 CE	10700 PE

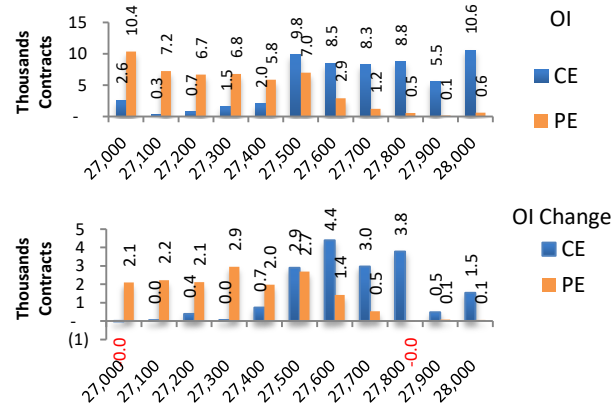
- Friday NIFTY future was up 0.01% with increase in OI by 0.4%.
- Put OI Reduction was seen at 10600 followed by 10500 and Call OI reduction was seen at 11400 followed by 11100.
- As per current option data Immediate Resistance & Major Resistance is around 11000.
- As per current option data Immediate Support is around 10800 & Major Support is around 10700.



Bank Nifty Derivative Activity

Index	BANKNIFTY	Change
Fut Closing	27547.9	-0.2%
Prem/Disc	91.20	31.80
OI Qty	0.8 cr.	-1.4%
Highest OI	26500 CE	26500 PE

- Friday BANKNIFTY future was down -0.15% with decrease in OI by 1.37%.
- Put OI addition was seen at 27300 followed by 27500 which can act as short term support.
- Call OI addition was seen at 27600 followed by 27800 which can act as short term resistance.

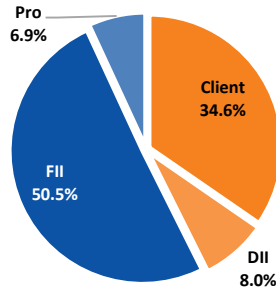


Participants wise OI Activity

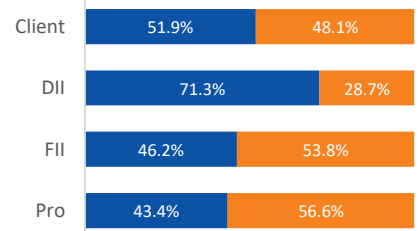
Participant wise OI Activity (Fig in '000 Contracts)

Participant Type	Index Fut Activity	Call Activity	Put Activity
Client	0.7	20.8	16.3
DII	-0.2	0.0	0.0
FII	-4.0	0.1	-12.1
Pro	3.4	-20.8	-4.2

Index Future OI %



Future Index Long Future Index Short



- Yesterday, FII had added Short 4K Contracts in Index Futures and Clients had done Short Covering of 0.7K Contracts
- FII had added Call Long by 0.1K Contracts and added Put Short by 12.1K Contracts
- Clients had added Call Long by 20.8K Contracts and added Put Long by 16.3K Contracts

Market Buzz

- **HDFC Bank Ltd.’s** profit for the three months ended December met estimates due to stable asset quality. Net profit rose 20.3 percent year-on-year to Rs 5,586 crore Vs.Rs 5,611-crore consensus estimate of analysts tracked by Bloomberg. Net interest income rose 22 percent to Rs 12,576 crore over last year, marginally lower than the Rs 12,709-crore estimate. Net interest margin was flat at 4.3 percent compared with the previous quarter. Gross non-performing assets ratio increased to 1.38 percent from 1.33 percent in the previous quarter. Net NPA ratio increased marginally to 0.42 percent from 0.40 percent in the previous quarter. Provisioning rose more than 20 percent sequentially to Rs 2,211.5 crore, including a contingent provisioning of Rs 322.4 crore, the bank said.
- **Wipro Ltd.’s** profit for the three months ended December beat estimates. Net profit rose 34.9 percent on a sequential basis to Rs 2,544 crore in the October-December period which is higher than the Rs 2,313 crore consensus estimate of analysts tracked by Bloomberg. The rise in the company’s bottom line may also be due to a low base owing to a one-time settlement with one of its key clients in the September quarter. The company also said it will issue bonus shares in the proportion of 1:3—one bonus equity share for every three fully paid-up equity shares held. Besides, Wipro announced an interim dividend of Re 1 per equity share of par value, and Rs 2 each to the members of the company. The payment of the interim dividend will be made on or before Feb. 6.
- **NIIT Technologies Limited** , a leading global IT solutions organization, announced its financial results for Q3 FY2019 resulting in revenues of Rs. 971.7 Crores, operating profits at Rs. 180.5 Crores and net profits at Rs. 100.2 Crores. Revenue is up 28.5% YoY and 7.1% QoQ. Operating Margins expanded by 145 bps YoY and 10.4% QoQ. Consolidated revenue for the quarter grew 28.5% over the same period last year and 7.1% sequentially to Rs. 971.7 Crores. Profit after Tax represents a growth of 32.6% YoY to Rs. 100.2 Crores.
- **Kajaria Ceramic Consolidated December 2018 Net Sales at Rs 758.56 crore, Up 14.73% Y-o-Y**, Net Sales at Rs 758.56 crore in December 2018 Up 14.73% from Rs. 661.16 crore in December 2017. Quarterly Net Profit at Rs. 64.80 crore in December 2018 Up 19.32% from Rs. 54.31 crore in December 2017. EBITDA stands at Rs. 125.36 crore in December 2018 Up 12.2% from Rs. 111.73 crore in December 2017. Kajaria Ceramic EPS has increased to Rs. 4.06 in December 2018 from Rs. 3.42 in December 2017.
- **L&T Infotech Standalone December 2018 Net Sales at Rs 2,330.50 crore, up 31.06% Y-o-Y**, Net Sales at Rs 2,330.50 crore in December 2018 up 31.06% from Rs. 1,778.20 crore in December 2017. Quarterly Net Profit at Rs. 362.70 crore in December 2018 up 35.69% from Rs. 267.30 crore in December 2017. EBITDA stands at Rs. 502.90 crore in December 2018 up 34.47% from Rs. 374.00 crore in December 2017. L&T Infotech EPS has increased to Rs. 20.94 in December 2018 from Rs. 15.58 in December 2017.
- **Reliance Industries Ltd.** will roll out its online shopping platform to 1.2 million retailers and store-owners in western India, sketching out an ambitious plan to take on Amazon.com Inc. and Walmart Inc.’s Flipkart on its home turf. Mukesh Ambani, Asia’s richest man, intends to take on the world’s largest retailers by combining his Jio telecom service, mobile devices and a vast physical retail network. The energy-to-consumer conglomerate joins Amazon and Flipkart in expanding aggressively across the world’s fastest-growing major e-commerce market, where organized retail is still a rarity.
- **Wipro Sees 4Q Revenue \$2.05B-\$2.09B; 3Q Net Beats Estimates**, approves bonus shares, to five one share for every three held. Operating Cash flows grew by 19.5% on Y/Y. Interim dividend declared at 1 rupee per share
- **JSW Steel’s** the U.S.-based diversified Harsco Corporation entered into a 10-year agreement to provide a range of mill services. Under the contract, Harsco will provide on site slag handling services to JSW plant in Maharashtra’s Duvili.
- SEBI advised **L&T** against Rs 9,000 crore buyback offer since the debt ratio after buyback would be more than twice capital & reserves. The company had proposed to buyback 610 lakh shares at price of Rs 1475 apiece.
- **Welspun Enterprises** said that it has achieved financial closure for a four-lane road project in Maharashtra for bid cost of Rs 1,048 crore. The company says that NHAI has declared the appointed date for this project as Jan, 16.
- **MOIL** signed a memorandum of understanding with the Gujarat Mineral Development to take up joint exploration of manganese bearing area and to conduct mining operations in Gujarat. The company also plans to set up a value addition plant in Gujarat with proposed investment of Rs 250 crores.
- **IDFC First Bank:** the Reserve Bank of India approved V.Vaidyanathan as managing director, chief executive officer of the bank for three years with effect from Dec. 19 2018.
- **ICICI Lombard General Insurance (Q3, YoY)** Gross Direct Premium Income up 25.9 percent at Rs 3699 crore. Net Profit up 3.2 percent at Rs 239 crore.
- **Key Earnings To Watch:** Kotak Mahindra Bank. HDFC Asset Management Company, GHCL, Hindustan Zinc, Housing & Urban Development Corporation, Just Dial, L&T Finance Holdings and Union Bank of India

Nifty 50 Daily Volatility Levels

Symbol	Futures Close	O I Activity	Trend	Highest Call OI	Highest Put OI	R3	R2	R1	Mid Point	S1	S2	S3
BANKNIFTY	27547.9	Neutral	Neutral	26500	26500	27954.3	27760.8	27630.4	27568.0	27505.6	27375.2	27181.8
NIFTY	10927.15	Neutral	Neutral	11000	10700	11085.9	11006.1	10952.2	10926.5	10900.8	10846.9	10767.1
ADANIPTS	400	Neutral	Up	400	360	410.3	403.9	399.6	397.5	395.4	391.1	384.7
ASIANPAINT	1406.65	Long Built-up	Up	1420	1360	1434.4	1417.8	1406.5	1401.2	1395.8	1384.5	1367.9
AXISBANK	667.05	Short Built-up	Down	700	600	692.7	682.4	675.5	672.1	668.8	661.8	651.5
BAJAJ-AUTO	2723.75	Neutral	Neutral	3000	3000	2795.9	2762.1	2739.4	2728.5	2717.6	2694.8	2661.0
BAJAJFINSV	6273.5	Short Built-up	Down	6500	6000	6518.4	6423.8	6360.0	6329.4	6298.9	6235.1	6140.5
BAJFINANCE	2549.3	Neutral	Neutral	2700	2400	2619.5	2583.6	2559.4	2547.8	2536.2	2512.0	2476.0
BHARTIARTL	312.2	Short Built-up	Down	350	300	337.3	329.9	324.9	322.5	320.1	315.1	307.6
BPCL	353.55	Neutral	Neutral	360	350	366.8	360.3	356.0	353.9	351.8	347.5	341.0
CIPLA	510.45	Neutral	Neutral	520	500	521.0	515.9	512.4	510.8	509.1	505.6	500.5
COALINDIA	230.65	Neutral	Down	250	220	236.7	234.1	232.4	231.6	230.8	229.1	226.5
DRREDDY	2606.25	Neutral	Down	2750	3000	2677.8	2647.2	2626.7	2616.8	2606.9	2586.4	2555.8
EICHERMOT	20186.55	Neutral	Neutral	23000	18000	21155.9	20732.1	20446.4	20309.8	20173.1	19887.4	19463.6
GAIL	323.2	Neutral	Down	340	330	339.8	333.7	329.5	327.6	325.6	321.5	315.4
GRASIM	826	Neutral	Neutral	840	800	851.7	839.8	831.8	828.0	824.2	816.2	804.4
HCLTECH	966.75	Short Covering	Up	980	920	987.2	974.2	965.4	961.2	957.0	948.2	935.1
HDFC	2009.7	Neutral	Neutral	2000	1940	2060.8	2034.6	2017.0	2008.5	2000.1	1982.4	1956.2
HDFCBANK	2138.1	Neutral	Neutral	2140	2100	2170.5	2153.6	2142.2	2136.8	2131.3	2119.9	2103.0
HEROMOTOCO	2904.7	Neutral	Neutral	3200	2800	2998.1	2954.2	2924.6	2910.4	2896.3	2866.6	2822.7
HINDALCO	208.95	Neutral	Up	225	210	214.1	210.9	208.8	207.7	206.7	204.5	201.3
HINDPETRO	240.3	Neutral	Down	260	240	252.5	247.4	244.0	242.4	240.7	237.3	232.2
HINDUNILVR	1750.8	Neutral	Neutral	1800	1700	1789.0	1771.0	1759.0	1753.2	1747.4	1735.4	1717.4
IBULHSGFIN	816.2	Neutral	Neutral	900	800	861.5	839.1	823.9	816.7	809.5	794.3	771.9
ICICIBANK	373.5	Neutral	Neutral	380	350	383.3	379.0	376.0	374.6	373.2	370.3	365.9
INDUSINDBK	1519.15	Neutral	Neutral	1600	1600	1567.0	1544.5	1529.4	1522.1	1514.9	1499.7	1477.3
INFRATEL	278.7	Neutral	Neutral	280	270	289.4	284.6	281.4	279.9	278.3	275.1	270.3
INFY	730	Neutral	Neutral	700	620	753.0	742.1	734.8	731.3	727.8	720.5	709.6
IOC	137.6	Neutral	Neutral	140	140	142.2	140.0	138.4	137.7	136.9	135.4	133.1
ITC	291.85	Neutral	Down	300	260	298.9	296.0	294.1	293.1	292.2	290.2	287.3
JSWSTEEL	286.6	Neutral	Down	300	280	299.0	293.7	290.1	288.4	286.7	283.2	277.9
KOTAKBANK	1242.2	Long Built-up	Up	1260	1200	1268.6	1250.2	1237.8	1231.8	1225.9	1213.4	1195.0
LT	1321.25	Neutral	Down	1400	1300	1367.0	1351.0	1340.2	1335.0	1329.8	1319.0	1302.9
M&M	735.55	Neutral	Neutral	800	700	758.5	747.2	739.5	735.9	732.2	724.6	713.2
MARUTI	7377.2	Neutral	Neutral	8000	7000	7558.3	7462.6	7398.2	7367.3	7336.4	7272.0	7176.3
NTPC	144.7	Neutral	Neutral	150	142.5	148.4	146.7	145.6	145.0	144.4	143.3	141.6
ONGC	146.9	Neutral	Up	150	140	150.2	148.2	146.9	146.3	145.6	144.3	142.3
POWERGRID	193.6	Long Unwinding	Neutral	200	195	198.0	196.0	194.5	193.9	193.2	191.8	189.7
RELIANCE	1186.45	Short Covering	Up	1200	1100	1198.7	1180.4	1168.1	1162.2	1156.2	1143.9	1125.6
SBIN	296.45	Short Built-up	Neutral	310	300	305.4	301.5	298.9	297.7	296.4	293.8	289.9
SUNPHARMA	392.15	Short Built-up	Down	400	380	434.9	422.4	413.9	409.9	405.9	397.4	384.9
TATAMOTORS	183.65	Long Unwinding	Neutral	200	170	191.4	188.0	185.7	184.6	183.4	181.1	177.7
TATASTEEL	472.5	Long Unwinding	Neutral	500	490	487.8	480.7	476.0	473.7	471.5	466.7	459.7
TCS	1902.25	Short Covering	Neutral	2000	1700	1950.5	1925.0	1907.8	1899.5	1891.3	1874.1	1848.6
TECHM	710.6	Short Covering	Neutral	740	680	731.1	720.1	712.7	709.1	705.5	698.1	687.1
TITAN	962.2	Long Unwinding	Neutral	980	900	985.2	973.8	966.2	962.5	958.8	951.2	939.8
ULTRACEMCO	3820.05	Short Built-up	Down	4000	3800	3935.4	3885.8	3852.3	3836.3	3820.3	3786.8	3737.2
UPL	768.45	Long Unwinding	Neutral	800	740	793.6	782.0	774.1	770.4	766.6	758.7	747.1
VEDL	198.95	Short Covering	Neutral	200	190	205.5	202.0	199.6	198.5	197.3	194.9	191.4
WIPRO	345.5	Long Built-up	Up	360	330	354.7	347.8	343.1	340.8	338.6	333.9	326.9
YESBANK	198.95	Long Unwinding	Neutral	210	180	212.8	206.6	202.4	200.4	198.3	194.1	187.9
ZEEL	440.75	Long Unwinding	Neutral	480	430	457.9	449.7	444.2	441.6	438.9	433.4	425.2

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Research Team Tel: 022 – 71148579

E-mail: research@inventuregrowth.com

Website: Inventuregrowth.com

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Research Team	Profile	Email ID
Mr. Prashant Barwaliya	Head- Research	Prashant.b@inventuregrowth.com
Mr. Yash Doshi	Fundamental Analyst	Yash.doshi@Inventuregrowth.com
Mr. Smeet Gala	Fundamental Analyst	Smeet.Gala@Inventuregrowth.com
Mr. Kunal Kame	Technical Analyst	Kunal.kame@Inventuregrowth.com

Created by: **IGSL - Research**
Inventure Growth & Securities Ltd, 201, Viraj Tower, Near Landmark Building,
Western Express Highway, Andheri (East), Mumbai -400 093
Tele: 91-22-71148500 , Fax: 91-22-40751511.
E-mail: Research@inventuregrowth.com , website : <http://www.inventuregrowth.com>

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