

Market Insight

7th Jan, 2019

NSE Indices	Curr Close	Points Chg	Chg %
NIFTY	10727.35	55.1	0.52
NIFTY 100	10966.15	51.35	0.47
NIFTY 500	9054.9	40.1	0.44
NIFTY MIDCAP	17636.6	106.35	0.61
INDIA VIX	16.1625	-0.6275	-3.74

BSE Indices	Curr Close	Points Chg	Chg %
SENSEX	35695.1	181.39	0.51
BSE 100	11015.74	54.47	0.5
BSE200	4592.62	21.79	0.48
BSE 500	14355.02	64.17	0.45
BSE MID CAP	15147.6	71.67	0.48
BSE SMALL CAP	14592.41	19.73	0.14

Sectorial Indices	Curr Close	Points Chg	Chg %
NIFTY AUTO	8809.35	42	0.48
NIFTY FIN SERVICE	11572.45	113.5	0.99
NIFTY FMCG	30190.2	1	0
NIFTY IT	14146.15	-176	-1.23
NIFTY MEDIA	2519.15	27.45	1.1
NIFTY METAL	3001.7	41.3	1.4
NIFTY PHARMA	8788.05	65.75	0.75
NIFTY PSU BANK	3125.1	70.95	2.32
NIFTY PVT BANK	15302.75	123.8	0.82
NIFTY REALTY	235.9	1.95	0.83
NIFTY COMMODITIES	3331.15	35.1	1.06
NIFTY CONSUMPTION	4886.85	4.75	0.1
NIFTY CPSE	2031.65	27.55	1.37
NIFTY ENERGY	14043.05	128.45	0.92
NIFTY INFRA	3130.65	26.6	0.86
NIFTY MNC	13584.2	2.35	0.02
NIFTY SERV SECTOR	14868.85	79.8	0.54
NIFTY PSE	3331.45	41.45	1.26
NIFTY BANK	27195	235.15	0.87

Nifty 50 Top 3 Gainers	Curr Close	Points Chg	Chg %
BHARTI INFRATEL	285.05	13.45	4.95
YES BANK LTD	189.65	5.55	3.01
TATA MOTORS LTD	170.95	4.9	2.95

Nifty 50 Top 3 Losers	Curr Close	Points Chg	Chg %
HCL TECH LTD	932.35	-16	-1.69
TECH MAHINDRA LT	681.1	-10.15	-1.47
TATA CONSULTANCY	1876.85	-23.1	-1.22

Exchange	Advance	Decline	Unchg
NSE	868	829	364
BSE	1288	1319	158

Market Wrap

Indian shares closed higher on Friday to snap a two-day losing streak, with financials leading the surge, as global growth worries eased and the rupee strengthened on improved risk sentiment after the release of encouraging services sector data from China.

Sentiment also received a boost after China's commerce ministry said that China and the United States would hold vice ministerial level trade talks in Beijing on Jan 7-8.

The benchmark 30-share BSE Sensex ended the session up 181.39 points or 0.51 percent at 35,695.10, while the broader Nifty index rose by 55.10 points or 0.52 percent to finish at 10,727.35. Both the indexes ended the week down about 1 percent.

Bharti Airtel, Tata Motors, Vedanta, Yes Bank and Infratel climbed 3-6 percent in the Nifty pack, while IndusInd Bank, Hero MotoCorp, Infosys, Tech Mahindra and HCL Technologies dropped 1-2 percent.

Technical View



Nifty reclaim 10,900 levels in the first two session of last week, but failed to hold on to the momentum and slipped to make weekly low of 10,628 on Friday. The index closed the week with fall of 133 points at 10727.

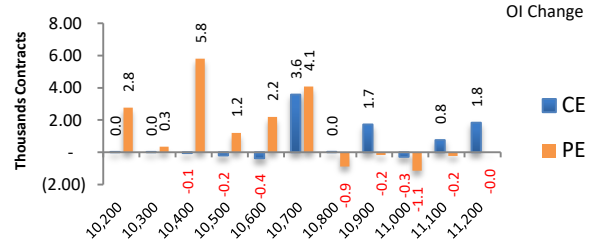
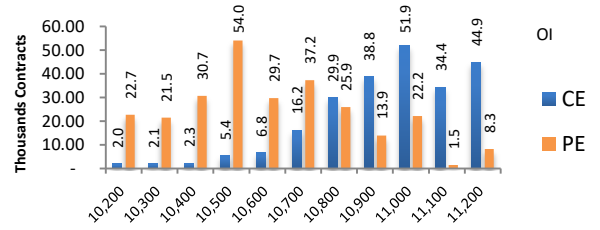
Nifty is hovering between 100 DMA & 50 DMA for past 4 weeks to find direction. In last week's trading nifty formed bearish candle, but with higher high and higher lows and On last day of week nifty took support and recovered from rising trend line which formed by the recent lows of 10334 and 10535 which indicated some buying on lower levels.

Expecting coming week in market to remain volatile and may find some short term resistance near 10820 and 10870 levels. Whereas on down side 10680 and 10630 levels can act as short term support.

Nifty Derivative Activity

Index	NIFTY	Change
Fut Closing	10777.6	0.6%
Prem /Disc	50.25	4.00
OI Qty	2.64 cr.	5.9%
Nifty PCR	1.06	
Highest OI	11000 CE	10500 PE

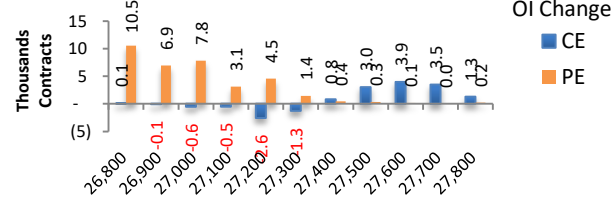
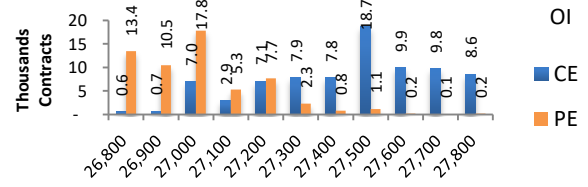
- Friday NIFTY future was up 0.55% with increase in OI by 5.94%.
- Put OI addition was seen at 10400 followed by 10700 and Call OI addition was seen at 10700 followed by 11200.
- As per current option data Immediate Resistance is around 10900 & Major Resistance is around 11000.
- As per current option data Immediate Support is around 10700 & Major Support is around 10500.



Bank Nifty Derivative Activity

Index	BANKNIFTY	Change
Fut Closing	27361.7	1.0%
Prem/Disc	166.70	29.10
OI Qty	0.6 cr.	3.9%
Highest OI	27500 CE	27000 PE

- Friday BANKNIFTY future was up 0.98% with increase in OI by 3.86%.
- Put OI addition was seen at 26800 followed by 27000 which can act as short term support.
- Call OI addition was seen at 27600 followed by 27700 which can act as short term resistance.

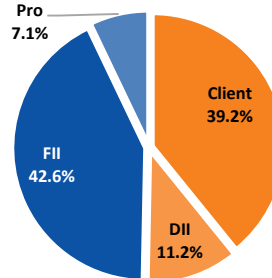


Participants wise OI Activity

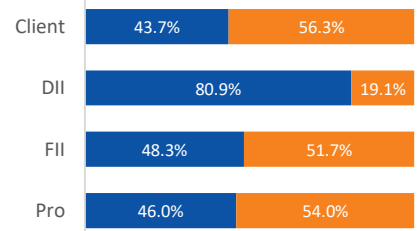
Participant wise OI Activity (Fig in '000 Contracts)

Participant Type	Index Fut Activity	Call Activity	Put Activity
Client	2.5	-15.5	23.3
DII	-2.0	0.0	0.0
FII	-5.3	-4.2	-3.5
Pro	4.7	19.8	-19.9

Index Future OI %



Future Index Long Future Index Short



- Yesterday, FII had added Short 5.3K Contracts in Index Futures and Clients had added Long 2.5K Contracts
- FII had added Call Short by 4.2K Contracts and added Put Short by 3.5K Contracts
- Clients had added Call Short by 15.5K Contracts and added Put Long by 23.3K Contracts

Market Buzz

- **Asia kicked off the week with strong gains** after soothing Federal Reserve comments and an easing of monetary policy in China triggered a renewed appetite for risk assets. Treasuries steadied after Friday's slide and oil extended its recent rebound. Shares in Japan, South Korea and Australia gained and futures pointed to advances for equities in China and Hong Kong. U.S. futures climbed, signaling Friday's rally in U.S. stocks could continue. Federal Reserve Chairman Jerome Powell said policy is flexible and officials are "listening carefully" to financial markets, while the People's Bank of China cut the required reserves for banks. Australian bond yields surged after the yield on 10-year Treasuries soared back to 2.67 percent on Friday. Sentiment may also be helped as the U.S. and China reopen trade talks.
- **Trump Goes After Pharma on Twitter as Companies Increase Prices.** Just as the pharmaceutical industry's biggest conference of the year is set to get under way, President Donald Trump took to Twitter to complain that drugmakers aren't "living up to their commitments on pricing." Despite talk about halting increases and lowering the price on some treatments, pharmaceutical companies on Jan. 1 returned to the practice of regular price hikes on hundreds of drugs. The average increase was 6.7 percent, according to data.
- Lenders to India's second-largest carrier **Jet Airways India Ltd.** want promoter Naresh Goyal to act fast and submit a formal revival plan after the company defaulted on loan repayments on Dec. 31, according to two people involved in the negotiations. The plan is expected to be submitted by Jan. 21 as the account would be more than 30 days overdue by then, the people, part of the talks between the lending consortium and Goyal, said. The company, on its part, sought an additional working capital loan of Rs 1,500 crore to pay vendors. Jet Airways owed banks Rs 8,414 crore as of March last year, according to its annual report.
- **Titan:** Company expects the full year growth in jewellery business to be around 22 percent; with significantly higher spends on advertising, the EBIT margins in watches segment will be substantially subdued in Q3.
- **Sobha Q3:** Sales value drops to Rs 698.8 crore versus Rs 750.9 crore; average price realisation slips to Rs 7,689 per square feet versus Rs 8,045 per square feet.
- **Sunteck Realty:** Company issued commercial paper of Rs 35 crore.
- **Reliance Home Finance:** Company completes repayment of interest on NCDs of Rs 273 crore.
- **Reliance Industries:** RBI approves company's application for proposed amalgamation of Reliance Holding USA with Reliance Energy Generation & Distribution.
- **ONGC:** Subsidiary ONGC Videsh Limited achieved second consecutive success in an onshore well Indico-1 X, Colombia.
- **IDFC Bank:** Bank announced allotment of 1,37,71,09,057 equity shares of it to the eligible equity shareholders of Capital First Limited pursuant to the Composite Scheme of Amalgamation of Capital First, Capital First Home Finance Limited and Capital First Securities Limited with IDFC Bank Limited.
- **Punjab & Sind Bank:** Government amalgamates three regional rural banks - Punjab Gramin Bank, Malwa Gramin Bank And Sutlej Gramin Bank.
- **Crest Ventures:** Company's stake in Crest Finserv Limited has increased from 99.99 percent to 100 percent and as a result, CFL has become a Wholly owned subsidiary of the company.
- **BHEL:** Company successfully commissioned a 800 MW thermal unit within a record time of 46 months, at Kothagudem Thermal Power Station (KTPS) of Telangana State Power Generation Corporation (TSGENCO).
- **Bandhan Bank:** Pursuant to appointment as the Chief Economic Advisor (CEA) to the Government of India, Krishnamurthy V Subramanian tendered his resignation from the office of Independent Director of the bank.
- **Future Lifestyle Fashions:** Board increased foreign investment limit from 24 percent to 49 percent.
- **Force Motors** December sales: SCV & LCV sales at 922 units, and UV, SUV & Tractors sales at 775 units.
- **Zyduz Wellness:** Company gets shareholders' nod for issue of shares to True North, Pioneer Investment Fund, Cadila Healthcare & Zyduz Family Trust.
- **Vishal Bearings:** Company has fixed the record date as January 15 for the declaration of interim dividend.
- **Nifty Earnings To Watch this Week:** IndusInd Bank Ltd., Tata Consultancy Services Ltd and Infosys Ltd.

Nifty 50 Daily Volatility Levels

Symbol	Futures Close	O I Activity	Trend	Highest Call OI	Highest Put OI	R3	R2	R1	Mid Point	S1	S2	S3
BANKNIFTY	27361.7	Neutral	Up	27500	27000	27701.4	27465.1	27305.8	27229.6	27153.3	26994.0	26757.7
NIFTY	10777.6	Long Built-up	Neutral	11000	10500	10936.5	10842.1	10778.5	10748.1	10717.6	10654.0	10559.6
ADANIPTS	384	Neutral	Neutral	400	360	396.6	389.4	384.5	382.2	379.9	375.0	367.8
ASIANPAINT	1392.2	Neutral	Neutral	1420	1360	1433.0	1412.5	1398.7	1392.1	1385.5	1371.6	1351.1
AXISBANK	623.45	Long Built-up	Up	660	600	636.4	627.0	620.7	617.7	614.6	608.3	598.9
BAJAJ-AUTO	2738.95	Short Covering	Up	2800	3000	2799.5	2761.3	2735.6	2723.3	2711.0	2685.2	2647.1
BAJAJFINSV	6440.7	Long Built-up	Neutral	6500	6000	6652.0	6538.9	6462.6	6426.1	6389.6	6313.4	6200.2
BAJFINANCE	2590.2	Neutral	Neutral	2700	2400	2680.5	2637.2	2608.0	2594.0	2580.0	2550.8	2507.4
BHARTIARTL	324.25	Long Built-up	Up	330	310	333.9	326.8	322.0	319.7	317.4	312.6	305.5
BPCL	353.9	Neutral	Up	360	350	365.3	358.2	353.4	351.1	348.8	344.0	336.9
CIPLA	516.05	Neutral	Neutral	530	500	528.6	521.9	517.4	515.2	513.0	508.5	501.8
COALINDIA	236	Neutral	Neutral	250	220	242.2	238.9	236.6	235.6	234.5	232.2	228.9
DRREDDY	2617.65	Long Built-up	Neutral	2750	3000	2681.1	2643.5	2618.1	2606.0	2593.8	2568.5	2530.9
EICHERMOT	20240.8	Short Built-up	Neutral	23000	20000	21382.3	20837.3	20469.9	20294.1	20118.3	19750.8	19205.8
GAIL	352.7	Neutral	Up	370	340	362.0	356.4	352.6	350.8	349.0	345.2	339.6
GRASIM	812	Long Built-up	Neutral	840	800	836.0	821.9	812.4	807.9	803.4	793.9	779.8
HCLTECH	936.1	Short Built-up	Down	1000	920	974.5	959.0	948.5	943.5	938.5	928.1	912.6
HDFC	1980.7	Long Built-up	Up	2000	1900	2025.6	1995.3	1974.8	1965.1	1955.3	1934.8	1904.5
HDFCBANK	2131.8	Neutral	Neutral	2140	2100	2168.7	2148.2	2134.4	2127.8	2121.1	2107.3	2086.8
HEROMOTOCO	3001	Short Built-up	Neutral	3200	2900	3126.2	3069.4	3031.2	3012.9	2994.6	2956.3	2899.6
HINDALCO	212.35	Long Built-up	Neutral	230	210	219.4	215.3	212.5	211.2	209.9	207.1	203.0
HINDPETRO	245.25	Neutral	Neutral	260	240	256.5	250.9	247.0	245.2	243.4	239.5	233.9
HINDUNILVR	1793.35	Neutral	Neutral	1900	1700	1838.4	1817.3	1803.0	1796.2	1789.4	1775.2	1754.0
IBULHSGFIN	830.75	Neutral	Up	900	800	873.8	847.7	830.0	821.6	813.2	795.6	769.5
ICICIBANK	367.2	Long Built-up	Up	370	350	374.7	370.1	367.0	365.5	364.0	360.9	356.3
INDUSINDBK	1558.65	Short Built-up	Neutral	1600	1560	1607.7	1586.1	1571.5	1564.6	1557.6	1543.0	1521.4
INFRADEL	286.05	Long Built-up	Up	280	270	289.0	284.1	280.8	279.3	277.7	274.4	269.6
INFY	663.05	Neutral	Down	700	620	686.7	676.8	670.2	667.1	663.9	657.3	647.5
IOC	134.45	Neutral	Neutral	140	140	139.3	136.6	134.8	133.9	133.0	131.1	128.4
ITC	282.45	Neutral	Up	310	260	287.1	284.2	282.3	281.4	280.4	278.5	275.6
JSWSTEEL	289.8	Long Built-up	Up	300	280	299.5	293.3	289.2	287.2	285.2	281.1	274.9
KOTAKBANK	1254.7	Neutral	Neutral	1260	1200	1293.6	1271.1	1255.9	1248.6	1241.4	1226.2	1203.6
LT	1395.4	Short Built-up	Neutral	1460	1440	1433.6	1416.3	1404.7	1399.2	1393.6	1382.0	1364.8
M&M	728.9	Long Built-up	Neutral	800	700	755.4	740.7	730.8	726.0	721.3	711.4	696.7
MARUTI	7280.1	Neutral	Neutral	8000	7000	7491.0	7376.9	7299.9	7263.1	7226.3	7149.3	7035.2
NTPC	145.5	Neutral	Up	150	142.5	148.4	146.4	145.1	144.5	143.8	142.5	140.5
ONGC	146.3	Neutral	Up	150	140	149.4	147.0	145.5	144.7	144.0	142.4	140.1
POWERGRID	195.75	Long Built-up	Up	200	190	199.5	196.9	195.2	194.4	193.5	191.8	189.2
RELIANCE	1105.65	Long Built-up	Neutral	1140	1100	1132.8	1117.4	1107.1	1102.1	1097.1	1086.8	1071.4
SBIN	299.3	Long Built-up	Up	300	280	304.7	300.4	297.5	296.1	294.7	291.8	287.6
SUNPHARMA	435.75	Long Unwinding	Neutral	450	400	456.3	446.4	439.7	436.5	433.3	426.7	416.8
TATAMOTORS	171.8	Long Built-up	Up	190	150	176.2	172.7	170.3	169.2	168.1	165.8	162.3
TATASTEEL	491.8	Long Built-up	Up	520	490	505.0	496.2	490.2	487.4	484.5	478.5	469.7
TCS	1878.3	Short Built-up	Down	2000	1700	1940.3	1915.5	1898.8	1890.8	1882.8	1866.1	1841.3
TECHM	685.8	Short Built-up	Down	740	680	712.1	701.3	694.0	690.5	687.0	679.7	668.9
TITAN	934.35	Short Covering	Neutral	1000	880	961.8	948.0	938.7	934.3	929.8	920.5	906.7
ULTRACEMCO	3937.9	Long Built-up	Neutral	4200	3800	4043.2	3986.6	3948.5	3930.2	3912.0	3873.8	3817.3
UPL	758.7	Short Covering	Neutral	780	740	782.4	768.8	759.6	755.2	750.7	741.5	727.9
VEDL	194.3	Long Built-up	Up	200	180	199.5	195.5	192.8	191.5	190.2	187.5	183.5
WIPRO	323.9	Long Unwinding	Neutral	330	310	333.9	329.3	326.2	324.7	323.2	320.2	315.6
YESBANK	190.95	Long Built-up	Up	200	180	200.2	194.1	190.0	188.0	186.0	181.9	175.7
ZEEL	466.75	Long Built-up	Neutral	500	440	486.7	476.1	469.0	465.6	462.2	455.1	444.6

DISCLOSURES

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