

Market Insight

2nd Jan, 2019

NSE Indices	Curr Close	Points Chg	Chg %
NIFTY	10910.1	47.55	0.44
NIFTY 100	11148.8	38.65	0.35
NIFTY 500	9197.9	27.9	0.3
NIFTY MIDCAP	17893.5	18	0.1
INDIA VIX	15.325	-0.675	-4.22

BSE Indices	Curr Close	Points Chg	Chg %
SENSEX	36254.57	186.24	0.52
BSE 100	11200.61	39.59	0.35
BSE200	4668.61	14.93	0.32
BSE 500	14587.25	46.86	0.32
BSE MID CAP	15426.38	-12.07	-0.08
BSE SMALL CAP	14766.86	60.17	0.41

Sectorial Indices	Curr Close	Points Chg	Chg %
NIFTY AUTO	9182.45	-53.1	-0.57
NIFTY FIN SERVICE	11702.05	116.15	1
NIFTY FMCG	30398.45	-118.2	-0.39
NIFTY IT	14450.9	10.6	0.07
NIFTY MEDIA	2574.15	7.95	0.31
NIFTY METAL	3135.25	-19.35	-0.61
NIFTY PHARMA	8881.95	13.25	0.15
NIFTY PSU BANK	3137.2	49.2	1.59
NIFTY PVT BANK	15391.45	99.45	0.65
NIFTY REALTY	237.5	5.15	2.22
NIFTY COMMODITIES	3423.45	-7.75	-0.23
NIFTY CONSUMPTION	4966.55	-22.3	-0.45
NIFTY CPSE	2061.15	-3.8	-0.18
NIFTY ENERGY	14348	13.15	0.09
NIFTY INFRA	3190.55	15.25	0.48
NIFTY MNC	13881.65	-60.2	-0.43
NIFTY SERV SECTOR	15056.9	122.65	0.82
NIFTY PSE	3394	4.65	0.14
NIFTY BANK	27392.4	232.2	0.85

Nifty 50 Top 3 Gainers	Curr Close	Points Chg	Chg %
BHARTI AIRTEL	319.5	7	2.24
HOUSING DEV FIN	2009	40.65	2.07
HINDUSTAN PETRO	256.7	3.45	1.36

Nifty 50 Top 3 Losers	Curr Close	Points Chg	Chg %
MAHINDRA & MAHIN	773.35	-30.5	-3.79
HINDALCO INDS	222.75	-3.45	-1.53
WIPRO LTD	326.65	-4.2	-1.27

Exchange	Advance	Decline	Unchg
NSE	995	726	104
BSE	1441	1109	151

Market Wrap

Indian shares reversed early losses to end higher on the first trading day of calendar year 2019, helped by gains in financials and telecommunication companies.

Markets started the day on a tepid note, reflecting mixed economic readings on the domestic economy and lack of cues from elsewhere across the Asia-Pacific region on account of New Year's Day.

The benchmark 30-share Sensex turned green in the final hour of trade to end the session higher by 186.24 points or 0.52 percent at 36,254.57.

The broader Nifty index gained 47.55 points or 0.44 percent to close at 10,910.10.

Infratel, BPCL, SBI, HDFC and Bharti Airtel climbed 2-3 percent in the Nifty pack, while Mahindra & Mahindra lost 3.8 percent after posting disappointing sales figures for December.

JSW Steel, Hindustan Unilever, Indiabulls Housing Finance and Hindalco all ended down over 1 percent.

Atul Auto jumped 20 percent on reporting a 50 percent surge in December sales.

Technical View



In first trading session of the year yesterday, Nifty opened with positive gap of 19 points and slide down by 75 points and made low of 10807.1. Nifty recovered all the losses in the final hour of trade to end the session up by 47.55 points at 10910.1.

Index is making higher highs and extended its rally into straight fifth session and formed bullish candle on daily chart. Currently price is hovering around 200 DMA levels and index has given fourth consecutive closing above 10780. more over in yesterday's session nifty managed to close marginally above 100 DMA which is at 10904 levels.

Nifty showing sign of buying interest at lower levels. Price is finding support near 200 DMA levels which continues to remain short term buying zone. Expect market to remain positive and may find some short term resistance 10970 and 11040 levels. Whereas on down side 10810 and 10780 levels can act as short term support .

Market Buzz

- **GST December** : Revenue collection from Goods and Services Tax (GST) fell to Rs 94,726 crore in December from Rs 97,637 crore a month ago, as per data released by the Finance Ministry on January 1. The total number of GSTR 3B or summary form-based returns filed for the month of November up to December 31 was 72.44 lakh, higher than 69.6 lakh a month ago.
- **NMDC** said it would consider share buyback on Jan. 8.
- **Tech Mahindra**: High Courts of Telengana and Andhra Pradesh sets aside the order of provisional attachment of fixed deposits of Satyam Computers aggregating to Rs 822 crore by the Directorate of Enforcement of Hyderabad. Satyam Computers had merged with Tech Mahindra in the year 2012.
- **Glenmark Pharma** completed the transfer of the company's API business to its wholly owned arm Glenmark Life Sciences.
- **Coal India** said its coal production in December was down 0.9 percent at 54.13 MT versus 54.63 MT on a year on year basis.
- **LIC Housing Finance's** Chairman VK Sharma resigned from his post with effect from Dec. 31, consequent to attainment of superannuation from the services of LIC.
- **Karnataka Bank** revised its Marginal Cost of funds based Lending rate across various tenors. One-year MCLR at 9.1 percent and Overnight MCLR set at 8.5 percent. The bank says it is also offering housing loan up to Rs 75 lakh at 8.8 percent per annum. These rates are effective from Jan. 1.
- **Chambal Fertilisers and Chemicals** declared commencement of commercial production from Rajasthan plant with effect from Jan. 1.
- **Weizmann Forex** promoters intended to sell their entire stake of 74.84 percent stake in the company to EBIX Group. With this the acquirers have made an open offer for 28 crore shares, representing 25.16 percent stake in Weizmann Forex for offer price of Rs 528 per share.
- **Bank of Maharashtra** said its board would consider raising equity capital aggregating to Rs 4,498 crore via preferential allotment to Government of India on Jan. 4.
- **Power Grid Corporation** of India's Madhya Pradesh arm commissioned transmission project. This project has started its commercial production from Jan. 1.
- **IOL Chemicals and Pharma**: CARE Ratings revised Long Term Bank Facilities worth Rs 529.33 rating from BBB- to BBB+ with stable outlook. The rating agency also revised short term bank facilities worth Rs 150 crore from A3 to A2. The agency gave the rationale for this upgrade that there was improvement in the operational performance of the company reflected by significant growth in total income and expansion in margins resulting in healthy growth in cash accruals.
- **December Auto Sales (YoY Basis)**
- **Maruti Suzuki** Sales Decline The Most In Four Months. sales fell for the second straight month and declined the most since August. The country's largest automaker's sales dropped 1.3 percent on year-on-year basis to 1.28 lakh units last month, according to its exchange filing. It was the lowest monthly sales figure for the carmaker in 2018.
- **Eicher Motors**: Motorcycle Sales down 13 percent at 58,278 Units vs 66,968 units. Motorcycle Export Sales up 41 percent at 2252 Units vs 1601 units.
- **Tata Motors**: Domestic Commercial and Passenger Vehicles Sales down 8 percent at 50,440 units versus 54,627 units. Export Commercial and Passenger Vehicles Sales down 36 percent at 3,999 units versus 6,293 units.
- **Mahindra**: Sales Grow Marginally By 1 Per Cent. The Utility Vehicle segment alone saw a dip in sales with 13891 cars being sold in December 2018 compared to 14514 units in the same period last year, thus showing a huge dip in sales of nearly 4 per cent.
- **Escorts**: Sales Rise 28%. sold 4,598 tractors in December, an increase of 27.5 percent from the corresponding month previous year, the company said in its regulatory filing. Domestic sales rose 21.2 percent to 4,212 units. Exports rose 196.9 percent to 386 units.
- **VST Tillers Tractors**: Power Tillers Sales down 55 percent at 1353 units versus 3004 units. Tractors Sales down 1 percent at 602 units versus 611 units.

DISCLOSURES

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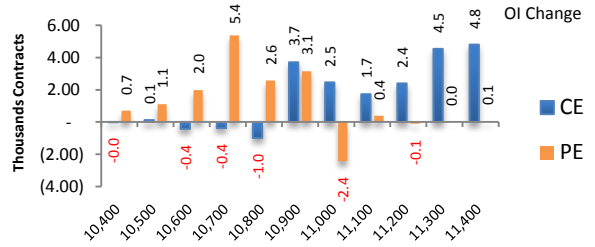
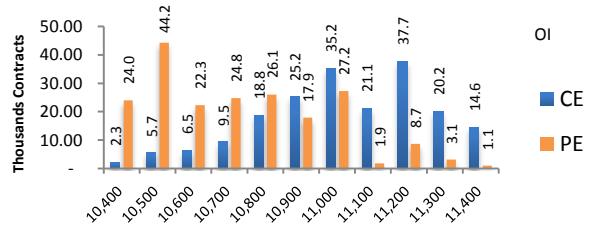
Nifty 50 Daily Volatility Levels

Symbol	Futures Close	O I Activity	Trend	Highest Call OI	Highest Put OI	R3	R2	R1	Mid Point	S1	S2	S3
BANKNIFTY	27318.1	Neutral	Neutral	27500	27000	27787.7	27542.6	27377.4	27298.4	27219.3	27054.1	26809.1
NIFTY	10916.85	Neutral	Neutral	11200	10500	11107.9	11009.9	10943.9	10912.3	10880.7	10814.7	10716.7
ADANIPTS	389.65	Neutral	Neutral	400	380	405.3	397.3	391.9	389.3	386.7	381.3	373.3
ASIANPAINT	1380.85	Neutral	Neutral	1420	1300	1422.9	1400.2	1384.8	1377.5	1370.2	1354.8	1332.1
AXISBANK	624.15	Short Built-up	Neutral	640	600	645.4	635.9	629.4	626.4	623.3	616.9	607.4
BAJAJ-AUTO	2735.9	Neutral	Neutral	2800	3000	2819.4	2778.0	2750.1	2736.7	2723.4	2695.5	2654.1
BAJAJFINSV	6517.65	Short Built-up	Neutral	6500	6000	6776.9	6652.0	6567.8	6527.5	6487.2	6403.0	6278.1
BAJFINANCE	2651.85	Neutral	Neutral	2700	2400	2745.0	2696.9	2664.5	2649.0	2633.5	2601.1	2553.0
BANKNIFTY	27318.1	Neutral	Neutral	27500	27000	27787.7	27542.6	27377.4	27298.4	27219.3	27054.1	26809.1
BHARTIARTL	314.45	Neutral	Neutral	330	320	330.8	323.6	318.7	316.4	314.1	309.2	302.0
BPCL	355.25	Neutral	Neutral	370	350	370.8	363.2	358.2	355.7	353.3	348.2	340.7
CIPLA	522.65	Short Built-up	Neutral	530		538.9	531.5	526.5	524.1	521.7	516.7	509.3
COALINDIA	238.4	Neutral	Neutral	260	240	245.9	242.3	239.9	238.7	237.5	235.0	231.4
DRREDDY	2633.95	Neutral	Neutral	3000	3000	2721.2	2679.0	2650.6	2637.0	2623.4	2595.0	2552.9
EICHERMOT	23294.9	Neutral	Neutral	25000	23000	24079.6	23687.3	23422.7	23296.2	23169.6	22905.0	22512.7
GAIL	356.25	Neutral	Neutral	370	350	366.9	361.2	357.4	355.6	353.7	349.9	344.2
GRASIM	831.3	Neutral	Neutral	840	820	860.8	845.8	835.7	830.9	826.1	816.0	801.0
HCLTECH	966.1	Neutral	Neutral	1000	920	997.6	980.6	969.1	963.6	958.1	946.6	929.5
HDFC	1981.05	Short Built-up	Neutral	2000	1900	2043.4	2014.2	1994.5	1985.1	1975.7	1956.0	1926.8
HDFCBANK	2135.85	Neutral	Neutral	2200	2100	2178.5	2156.7	2142.0	2135.0	2128.0	2113.3	2091.6
HEROMOTOCO	3116.05	Short Built-up	Neutral	3300	3000	3252.9	3190.7	3148.7	3128.7	3108.6	3066.6	3004.4
HINDALCO	227.45	Long Built-up	Up	240	210	234.3	230.2	227.4	226.1	224.8	222.0	218.0
HINDPETRO	249.45	Neutral	Neutral	260	250	261.5	255.4	251.2	249.3	247.3	243.1	237.0
HINDUNILVR	1831.05	Neutral	Neutral	1900	1800	1879.4	1855.9	1840.0	1832.4	1824.8	1808.9	1785.4
IBULHSGFIN	849.65	Neutral	Neutral	900	800	908.5	879.0	859.2	849.7	840.1	820.3	790.8
ICICIBANK	362.2	Neutral	Neutral	365	350	372.5	367.4	364.1	362.4	360.8	357.4	352.4
INDUSINDBK	1607.5	Neutral	Neutral	1640	1560	1647.8	1623.8	1607.6	1599.9	1592.2	1576.0	1552.0
INFRADEL	260.25	Long Unwinding	Down	280	250	269.4	266.0	263.7	262.6	261.5	259.1	255.7
INFY	663	Neutral	Neutral	700	620	682.9	672.2	665.0	661.6	658.2	651.0	640.3
IOC	136.75	Long Unwinding	Neutral	140	140	143.2	140.3	138.3	137.4	136.4	134.4	131.5
ITC	283.65	Neutral	Neutral	310	260	290.0	286.8	284.7	283.7	282.7	280.6	277.5
JSWSTEEL	307.8	Neutral	Up	320	320	315.4	309.5	305.6	303.7	301.8	297.8	291.9
KOTAKBANK	1261.95	Long Built-up	Neutral	1260	1200	1306.1	1280.9	1263.8	1255.7	1247.6	1230.5	1205.3
LT	1447.6	Neutral	Neutral	1460	1500	1484.3	1466.2	1454.0	1448.2	1442.4	1430.2	1412.1
M&M	809.7	Neutral	Neutral	820	800	835.2	822.0	813.1	808.9	804.6	795.7	782.5
MARUTI	7515.2	Short Built-up	Neutral	8000	7000	7780.8	7658.7	7576.3	7537.0	7497.6	7415.2	7293.1
NIFTY	10916.85	Neutral	Neutral	11200	10500	11107.9	11009.9	10943.9	10912.3	10880.7	10814.7	10716.7
NTPC	146.25	Neutral	Neutral	150	140	150.0	148.0	146.7	146.1	145.4	144.1	142.1
ONGC	146.2	Neutral	Neutral	150	140	150.3	148.0	146.5	145.7	145.0	143.5	141.2
POWERGRID	198.1	Long Built-up	Up	200	180	202.3	199.7	198.0	197.2	196.3	194.6	192.0
RELIANCE	1128.55	Short Built-up	Neutral	1140	1100	1164.4	1147.5	1136.1	1130.7	1125.3	1113.9	1097.0
SBIN	297.55	Long Built-up	Neutral	300	280	305.5	301.3	298.4	297.1	295.7	292.8	288.6
SUNPHARMA	432.95	Long Built-up	Neutral	500	400	451.6	440.7	433.4	430.0	426.5	419.2	408.3
TATAMOTORS	173.75	Short Covering	Neutral	180	170	179.8	176.3	174.0	172.9	171.7	169.4	165.9
TATASTEEL	524.45	Long Built-up	Up	540	500	536.2	528.2	522.8	520.3	517.7	512.3	504.4
TCS	1904.75	Short Built-up	Neutral	2200	1700	1958.7	1932.3	1914.5	1905.9	1897.4	1879.6	1853.1
TECHM	725.3	Long Built-up	Up	740	700	743.4	732.3	724.8	721.3	717.7	710.2	699.1
TITAN	934.75	Long Built-up	Neutral	940	900	961.5	945.9	935.5	930.5	925.4	915.0	899.4
ULTRACEMCO	4019.5	Short Built-up	Neutral	4200	3800	4146.7	4086.3	4045.6	4026.1	4006.6	3965.9	3905.6
UPL	763.45	Long Built-up	Neutral	800	740	793.8	778.5	768.2	763.3	758.3	748.0	732.7
VEDL	203.5	Short Covering	Up	210	200	209.4	205.7	203.3	202.1	200.9	198.5	194.8
WIPRO	330.05	Short Built-up	Neutral	350	320	340.5	335.3	331.9	330.2	328.5	325.1	319.9

Nifty Derivative Activity

Index	NIFTY	Change
Fut Closing	10916.85	0.1%
Prem /Disc	54.30	6.45
OI Qty	2.41 cr.	7.8%
Nifty PCR	1.18	
Highest OI	11200 CE	10500 PE

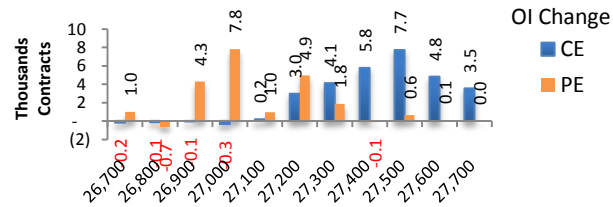
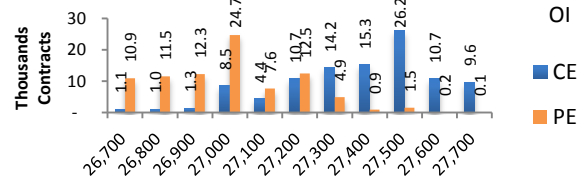
- Yesterday NIFTY future was up 0.08% with increase in OI by 7.77%.
- Put OI addition was seen at 10700 followed by 10900 and Call OI addition was seen at 11400 followed by 11300.
- As per current option data Immediate Resistance is around 11000 & Major Resistance is around 11200.
- As per current option data Immediate Support is around 10800 & Major Support is around 10500.



Bank Nifty Derivative Activity

Index	BANKNIFTY	Change
Fut Closing	27318.1	0.1%
Prem/Disc	157.90	4.50
OI Qty	0.54 cr.	26.3%
Highest OI	27500 CE	27000 PE

- Yesterday BANKNIFTY future was up 0.14% with increase in OI by 26.32%.
- Put OI addition was seen at 27000 followed by 27200 which can act as short term support.
- Call OI addition was seen at 27500 followed by 27400 which can act as short term resistance.

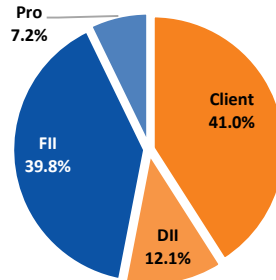


Participants wise OI Activity

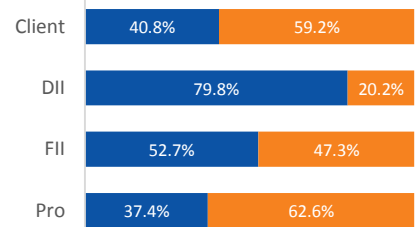
Participant wise OI Activity (Fig in '000 Contracts)

Participant Type	Index Fut Activity	Call Activity	Put Activity
Client	-7.1	4.0	0.0
DII	4.1	-1.0	0.0
FII	6.6	4.4	19.8
Pro	-3.6	-7.4	-19.8

Index Future OI %



Future Index Long Future Index Short



- Yesterday, FII had added Long 6.6K Contracts in Index Futures and Clients had added Short 7.1K Contracts.
- FII had added Call Long by 4.4K Contracts and added Put Long by 19.8K Contracts.
- Clients had added Call Long by 4K Contracts and added Put Long by 0K Contracts.