

Nifty Levels

Prev. Close	17,711.3
Trend	Up
Resistance 3	18,060
Resistance 2	17,975
Resistance 1	17,910
Support 1	17,630
Support 2	17,560
Support 3	17,455

Index Data

NIFTY	17,711.30 -0.21%
SENSEX	59,413.27 -0.43%
BANKNIFTY	37,743.00 -0.53%
INDIAVIX	18.8375 +1.63%
10YR G-SEC	6.206 0.00%
USDINR	74.298 +0.15%

Indian shares fell for a second straight session on Wednesday, with banks and financials leading losses. Globally, other Asian markets followed Wall Street lower while European stocks rebounded after suffering their biggest percentage decline since mid-July the previous day. Nifty index ended the session down 37.30 points, at 17,711.30.

Nifty open with the negative note where it again took support near its lower band. This indicating that buying interest are coming from the lower end. So we can consider lower band as a strong support level for the index. On contrary side if it breach this level then we might see selling pressure if index breach this level.



Script		News Impact	Technical Trend
Persistent Systems Ltd.	<p>IT firm Persistent Systems on Wednesday said its US subsidiary will acquire North Carolina-based Software Corporation International (SCI) and its affiliate, Fusion360 for USD 53 million – a move that will bolster its expertise in serving banking, financial services, and insurance (BFSI) clients. (business-standard.com)</p>	Positive	Bullish
Birla Corp Ltd.	<p>Addressing shareholders at the company’s annual general meeting on Wednesday, Harsh Vardhan Lodha, chairman of the MP Birla group, said, “Plans are afoot to reach a target of 30 mt by 2027,” adding that details of the plans would be announced once they are firmed up and approved by the board of directors. (business-standard.com)</p>	Negative	Consolidation
NTPC Ltd.	<p>State-owned NTPC said it has got shareholders’ approval to raise up to Rs 18,000 crore through the issuance of bonds or debentures. (moneycontrol.com)</p>	Positive	Bullish

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