

## Nifty Levels

Prev. Close	17,855.1
Trend	Up
Resistance 3	18,260
Resistance 2	18,080
Resistance 1	17,920
Support 1	17,720
Support 2	17,646
Support 3	17,585

## Index Data

<b>NIFTY</b>	17,855.10 <span style="color: green;">+0.01%</span>
<b>SENSEX</b>	60,077.88 <span style="color: green;">+0.05%</span>
<b>BANKNIFTY</b>	38,171.25 <span style="color: green;">+0.90%</span>
<b>INDIAVIX</b>	18.0525 <span style="color: green;">+6.68%</span>
<b>10YR G-SEC</b>	6.209 <span style="color: green;">0.00%</span>
<b>USDINR</b>	73.866 <span style="color: green;">+0.07%</span>

Indian shares ended Monday's session on a flat note, though key indexes Sensex and the Nifty both ended at record highs, led by automakers and property developers on expectations of improvement in demand scenario from October. IT stocks were among the laggards. Nifty 50 settled up 1.90 points at 17,855.10.

After a volatile session index closed near its previous close. Where nifty made a new all time high. However bears took the charge and pushed nifty below its open and formed small body red candle on the daily chart. Moreover RSI is now trading near the over bought territory which may result in some weakness in the market



Script		News Impact	Technical Trend
<b>BPCL Ltd.</b>	Privatisation-bound Bharat Petroleum Corporation Ltd plans to invest over Rs 1 lakh crore over the next five years in raising petrochemical production capacity, gas business, clean fuel and augmenting marketing infrastructure, its chairman Arun Kumar Singh said on Monday. <b>(economictimes.indiatimes.com)</b>	<b>Positive</b>	<b>Consolidation</b>
<b>Shyam Metals &amp; Energy Ltd.</b>	Shyam Metals on Monday said it will invest Rs 850 crore in the current fiscal as part of its Rs 2,960-crore capital expenditure plan to double its steel-making capacity and foray into the aluminium foil sector. The steel company also announced that it roped in Bollywood superstar Salman Khan to promote its TMT bar brand Shyam Sel for two years. <b>(economictimes.indiatimes.com)</b>	<b>Positive</b>	<b>Bearish</b>
<b>Reliance Industries Ltd.</b>	Reliance Industries Ltd. is in talks to buy a stake in Indian mobile content provider Glance InMobi Pte, according to people familiar with the matter. The conglomerate is considering investing about \$300 million in the unicorn backed by Alphabet Inc.'s Google, the people said, asking not to be identified as the information is private. The transaction could be completed as soon as in the next few weeks, one of the people said. <b>(livemint.com)</b>	<b>Positive</b>	<b>Bullish</b>
<b>RBL Bank Ltd.</b>	The Reserve Bank of India on Monday imposed a penalty of Rs 2 crore on RBL Bank for breaching deposit, board composition norms. An examination carried out the the RBI showed that the private lender was non-compliant in opening five savings deposit accounts for a co-operative bank. <b>(economictimes.indiatimes.com)</b>	<b>Negative</b>	<b>Bullish</b>

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