

Nifty Levels

Prev. Close 17,822.95

Trend Up

Resistance 3 18,260

Resistance 2 18,080

Resistance 1 17,920

Support 1 17,720

Support 2 17,646

Support 3 17,585

Index Data

NIFTY 17,822.95
+1.57%

SENSEX 59,885.36
+1.63%

BANKNIFTY 37,771.70
+2.24%

INDIAVIX 16.6025
+0.67%

10YR G-SEC 6.140
0.00%

USDINR 73.725
-0.10%

Indian shares turned in a sparkling performance on Thursday, and the benchmark indices Sensex and the Nifty climbed to fresh record highs as the bulls thronged several counters from across various sectors. Optimism about the progress of the monsoon and strong economic recovery lifted the market. Investors took positive note from the Fed's statement that interest rate hikes are not likely anytime soon. NSE scaled a fresh high as well, racing to 17,843.90, before settling at 17,822.95 with a gain of 276.30 points.

Nifty opened with the positive note and touched yet another record high of 17843.9 level. The bulls have complete control over the index and sustaining above all the resistance level. The index saw the highest-ever daily close above 17,800 where it formed a bullish marubozu candle on the daily chart and has been forming higher highs since the last three trading sessions. Which is clearly indicating strong bullish hold in the market. Index has to sustain above 17,800 level to extend the move headed for 17,920.



Script		News Impact	Technical Trend
Jubilant Foodworks Ltd.	<p>Jubilant Foodworks Ltd (JFL), a quick service restaurants operator and master franchise of brands such as Domino's Pizza and Dunkin' Donuts, on Thursday said it has acquired 25 per cent stake in Gurugram based nutrition company Wellversed Health. The company would invest Rs 10 crore in Wellversed in two tranches, said JFL in a regulatory update. (economictimes.indiatimes.com)</p>	Positive	Bullish
Coal India Ltd.	<p>State-owned CIL on Thursday said its subsidiary Northern Coalfields Ltd (NCL) has joined hands with power major NTPC to install a 50 MW solar power project in Madhya Pradesh. This is the first ground mounted solar project of NCL for which project consultant NTPC has invited bids with a pre-bid date set on October 7 and tender opening date on October 22. (business-standard.com)</p>	Positive	Bullish
SBI Cards & Payment Services Ltd.	<p>Bharat Petroleum Corporation Limited (BPCL) and SBI Card have decided to launch the 'BPCL SBI Card co-branded RuPay Contactless Credit Card'. As per the details revealed, users of BPCL SBI Card RuPay will get 13X reward points on every ₹100 spent on fuel purchases at BPCL petrol pumps and 1% fuel surcharge waiver on every transaction up to Rs.4,000.(livemint.com)</p>	Positive	Consolidation

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