

Nifty Levels

Prev. Close 17,562

Trend Up

Resistance 3 17,792

Resistance 2 17,693

Resistance 1 17,614

Support 1 17,531

Support 2 17,469

Support 3 17,381

Index Data

NIFTY 17,546.65
-0.09%

SENSEX 58,927.33
-0.13%

BANKNIFTY 36,944.65
-0.78%

INDIAVIX 16.4925
-0.17%

10YR G-SEC 6.138
0.00%

USDINR 73.825
+0.11%

Indian shares closed on a weak note on Wednesday after swinging between gains and losses during much of the day's session, as investors stayed largely cautious, looking ahead to the Federal Reserve's monetary policy statement, due later in the day. Nifty index, which touched a low of 17,524.00 and a high of 17,610.45, settled at 17,546.65, down 15.35 points from Tuesday's close.

Index opened with the positive note where bulls manage to made a new all time high. However we observed some profit booking from the higher end which result in small body red candle on the daily chart. Index took support near 5 Exponential Moving Average (EMA). Which can be wok as a support line so if index breach this level then only we can observe some weakness in the market.



Script		News Impact	Technical Trend
Adani Ports and Special Economic Zone Ltd.	Adani Ports and Special Economic Zone has completed the acquisition of a 10.4 percent stake of Gangavaram Port from the government of Andhra Pradesh. (moneycontrol.com)	Positive	Consolidation
IndianOil Corporation Ltd.	Automation Anywhere, a robotic process automation (RPA) firm, announced a collaboration with IndianOil Corporation Limited (IOCL), the first oil marketing company in India to speed and scale automation to drive increased innovation across its 30,000 employee-strong organization. (business-standard.com)	Positive	Bullish
Jubilant Ingrevia Ltd.	Jubilant Ingrevia's Subsidiary Jubilant Life Sciences International Pte. Limited, Singapore has divested its entire 10 percent stake held in Safe Foods Corporation for \$18.2 million. (moneycontrol.com)	Positive	Bullish

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