

Nifty Levels

Prev. Close	17,562
Trend	Up
Resistance 3	17,792
Resistance 2	17,693
Resistance 1	17,614
Support 1	17,531
Support 2	17,469
Support 3	17,381

Index Data

NIFTY	17,562.00 +0.95%
SENSEX	59,005.27 +0.88%
BANKNIFTY	37,235.85 +0.24%
INDIAVIX	16.5200 -5.56%
10YR G-SEC	6.122 0.00%
USDINR	73.758 +0.15%

After swinging between gains and losses till about an hour past noon, Indian shares climbed higher and ended on a buoyant note on Tuesday, as traders indulged in some hectic buying after two straight days of losses. The early weakness was due to the sell-off in the U.S. and European markets on Monday and somewhat sluggish Asian stocks this morning, amid concerns over the likely impact of Chinese realty major Evergrande's debt woes. Nifty index, which drifted down to 17,326.10 around late morning, settled with a gain of 165.10 points at 17,562.00.

Index open with the negative note where bulls manage to push nifty above its previous close. Where it formed hammer pattern on the daily chart which is indicating that bulls are becoming aggressive from the lower end. However index is stuck in the range where it is facing resistance near 17700 level and some support at 17300 mark. However index is still on over bought region so we might see some range bound market in the same range.



Script		News Impact	Technical Trend
Torrent Power Ltd.	Torrent Power Limited has entered into a share purchase agreement with CESC Limited and others for 100 per cent acquisition of CESC's wholly-owned subsidiary Surya Vidyut Limited and its 156 Mw wind power plants, the company informed on Tuesday. (business-standard.com)	Positive	Consolidation
Godrej Industries Ltd.	Godrej Industries on Tuesday said its board has approved a proposal to raise Rs 750 crore by issuing non-convertible debentures (NCDs). (business-standard.com)	Positive	Consolidation
Indiabulls Housing Finance Ltd.	Indiabulls Housing Finance on Tuesday said it has raised Rs 807.83 crore through issuance of non-convertible debentures (NCDs). This was the tranche-1 NCD issue of the housing finance company with a base issue size of Rs 200 crore and a greenshoe option of up to Rs 800 crore. (moneycontrol.com)	Positive	Bearish

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