

Nifty Levels

Prev. Close	17,629.5
Trend	Up
Resistance 3	17,569
Resistance 2	17,487
Resistance 1	17,438
Support 1	17,273
Support 2	17,223
Support 3	17,142

Index Data

NIFTY	17,629.50 +0.63%
SENSEX	59,141.16 +0.71%
BANKNIFTY	37,668.60 +2.22%
INDIAVIX	14.4125 +4.97%
10YR G-SEC	6.169 0.00%
USDINR	73.608 +0.23%

Indian shares rose on Thursday to reach fresh record highs, with banking, financial and fast-moving consumer goods (FMCG) stocks leading the surge. Nifty index finished at a record high of 17,629.50, up 110.05 points, from its previous close as investors awaited details on the creation of a government-funded 'bad bank' later in the day.

Second straight session where index formed bullish candle on the daily chart. which is indicating that bulls are now in charge and they are aggressive now. Which result in index close above 17600 mark. However, Index's RSI is trading above 85 level which we can consider as a over bought zone so it may result in some profit booking .



Script		News Impact	Technical Trend
<p>Hero MotoCorp Ltd.</p>	<p>The country's largest two-wheeled maker Hero MotoCorp Thursday said it will make an upward revision in the ex-showroom prices of its motorcycles and scooters, with effect from September 20, 2021. "The price hike has been necessitated to offset the impact of steadily increasing commodity prices", the company said in a statement. The price hike across the range of motorcycles and scooters will be up to Rs. 3,000. (economictimes.indiatimes.com)</p>	<p>Positive</p>	<p>Consolidation</p>
<p>Kotak Mahindra Bank Ltd.</p>	<p>Kotak Mahindra Bank on Thursday announced the acquisition of German carmaker Volkswagen's captive vehicle finance business for an undisclosed sum. The deal involves the private sector lender's in-house NBFC Kotak Mahindra Prime acquiring the passenger car and two-wheeler portfolio, while Kotak Mahindra Bank Limited (KMBL) will acquire the commercial vehicles portfolio from Volkswagen Finance (VF), as per an official statement. (economictimes.indiatimes.com)</p>	<p>Positive</p>	<p>Bullish</p>
<p>TVS Motor Company Ltd.</p>	<p>TVS Motor Company, a global manufacturer of two-wheeler and three-wheeler vehicles, announced a partnership with European e-bike, EGO Movement as a majority shareholder, in an all-cash deal through its Singapore Subsidiary TVS Motor (Singapore) Pte Ltd. (moneycontrol.com)</p>	<p>Positive</p>	<p>Consolidation</p>

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