

Nifty Levels

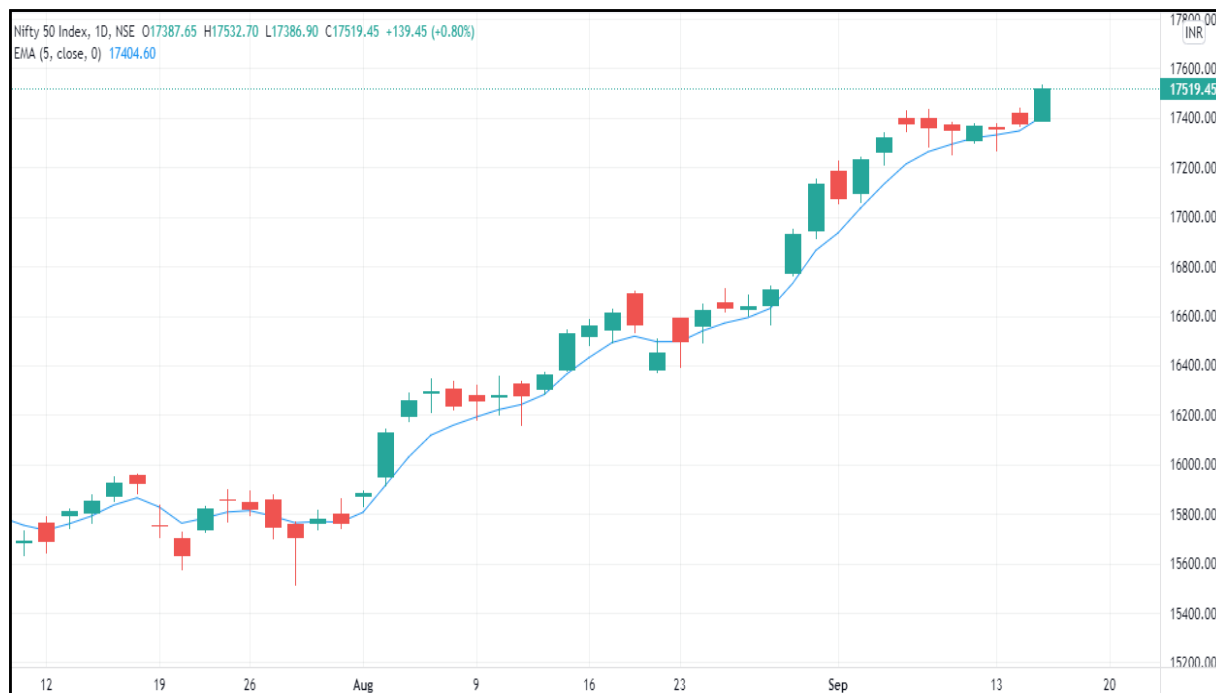
Prev. Close	17,519.45
Trend	Up
Resistance 3	17,569
Resistance 2	17,487
Resistance 1	17,438
Support 1	17,273
Support 2	17,223
Support 3	17,142

Index Data

NIFTY	17,519.45 +0.80%
SENSEX	58,723.20 +0.82%
BANKNIFTY	36,852.25 +0.65%
INDIAVIX	13.7300 +1.14%
10YR G-SEC	6.163 0.00%
USDINR	73.493 -0.20%

Indian shares surged to record highs on Wednesday, with IT, power and telecom stocks leading the list of gainers. Markets elsewhere across Asia were moving lower as weak Chinese data reinforced worries about slowing growth globally. Nifty index ended up 139.45 points, at 17,519.45, after having hit a high of 17,532.70 earlier in the day.

Nifty formed bullish belt hold pattern on the daily chart which is indicating that bulls are aggressive after small consolidation. Index took support near 5 Exponential Moving Average (EMA). Which can be work as a support line and we might see bullish momentum may continue in coming future.



Script		News Impact	Technical Trend
Infosys Ltd.	Infosys on Wednesday announced a strategic collaboration with SAP, a market leader in enterprise application software, to provide Business Process Transformation-as-a-Service to enterprises. (business-standard.com)	Positive	Bullish
Wipro Ltd.	Wipro Limited on Wednesday informed that it has secured a multi-year contract from Kuala Lumpur- headquartered Maxis Broadband Sdn Bhd, a leading converged solutions provider. As part of this strategic partnership, Bengaluru-based firm will provide several aspects of IT Managed Services for hybrid Infrastructure and application maintenance. (business-standard.com)	Positive	Bullish
Adani Transmission Ltd.	Adani Transmission Ltd (ATL) on Wednesday said it would invest Rs 1,200 crore in eastern Madhya Pradesh to strengthen the power transmission system for MP Power Management Company Ltd (MPPMCL). (business-standard.com)	Positive	Bullish
Hindustan Copper Ltd.	The government will sell up to 10 per cent stake in Hindustan Copper through an offer for sale (OFS) in a move that would help the exchequer garner about Rs 1,120 crore in divestment receipts. The government will sell 5 per cent or 48.3 million shares in the copper miner at Rs 116 apiece on Thursday and Friday. The floor price has been set at a 7 per cent discount to the closing price of the stock on Wednesday. The OFS also includes a greenshoe option to sell an additional 5 per cent shareholding of the public sector undertaking (PSU). (business-standard.com)	Negative	Bearish

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