

Nifty Levels

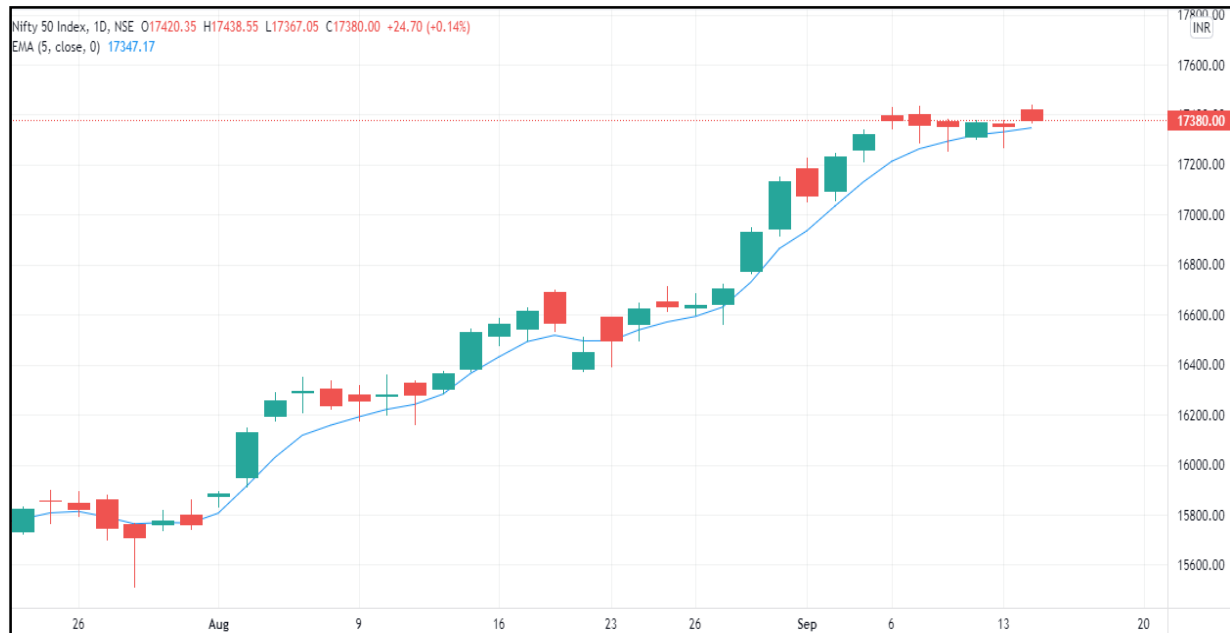
Prev. Close	17,355.3
Trend	Up
Resistance 3	17,569
Resistance 2	17,487
Resistance 1	17,438
Support 1	17,273
Support 2	17,223
Support 3	17,142

Index Data

NIFTY	17,380.00 +0.14%
SENSEX	58,247.09 +0.12%
BANKNIFTY	36,613.05 +0.39%
INDIAVIX	13.5750 -3.21%
10YR G-SEC	6.198 0.00%
USDINR	73.646 +0.12%

Indian shares ended a range-bound session slightly higher on Tuesday as investors reacted to mixed global cues and the latest retail and wholesale inflation readings. Global cues were mixed as investors awaited U.S inflation data for more clues on the health of the world's largest economy and when the Federal Reserve could start rolling back easy credit and other stimulus. Nifty index rose 24.70 points, or 0.14 percent, to settle at 17,380.

Index opened with the positive note where bulls manage to made a new all time high. However we observed some profit booking from the higher end which result in small body red candle on the daily chart. Moreover RSI is still trading at the over bought territory which may result in some weakness in the market.



Script		News Impact	Technical Trend
HCL Technologies Ltd.	HCL Technologies on Tuesday said it has signed a pact with South Korean software company HANCOM Inc to share advanced software technology solutions and establish a mutual bridgehead for overseas expansion. (business-standard.com)	Positive	Bearish
Zee Entertainment Enterprises Ltd.	BofA Securities and Rakesh Jhunjunwala-owned Rare Enterprises bought shares of Zee Entertainment Enterprises on Tuesday, data provided by stock exchanges revealed. BofA bought 4.86 million shares (0.51 per cent stake) at Rs 236 apiece for Rs 114.9 crore, while Rare picked up 5 million shares (0.52 per cent stake) at Rs 220 per share for Rs 110.2 crore. (business-standard.com)	Positive	Bullish
Tata Motors Ltd. & Tata Power Ltd.	Tata Motors has inked a solar power purchase agreement with Tata Power to set up and run a 3 megawatt (MW) solar rooftop project at its passenger vehicle plant in Pune. This comes amid a growing focus on environmental, social and governance (ESG) investing. (business-standard.com)	Positive	Bullish

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