

Nifty Levels

Prev. Close	17,355.3
Trend	Up
Resistance 3	17,569
Resistance 2	17,487
Resistance 1	17,438
Support 1	17,273
Support 2	17,223
Support 3	17,142

Index Data

NIFTY	17,355.30 -0.08%
SENSEX	58,177.76 -0.22%
BANKNIFTY	36,471.80 -0.58%
INDIAVIX	14.0250 +0.59%
10YR G-SEC	6.192 0.00%
USDINR	73.585 +0.09%

Indian shares ended Monday's session modestly lower, with heavyweight Reliance Industries (RIL) and ICICI Bank leading losses. Globally, Asian and European stocks traded mostly higher today despite weak cues from Wall Street Friday. Investors await U.S. consumer inflation figures for August this week amid concerns the Federal Reserve and other central banks might move sooner to nudge interest rates up from the ultra-low levels. Nifty index ended down 13.95 points, at 17,355.30.

After a volatile session index closed near its previous close. Nifty formed dragonfly Doji on the daily chart. Which is indicating that buying interest comes from the lower end. However, RSI is still trading at the over bought territory which may result in some weakness in the market



Script		News Impact	Technical Trend
Infosys Ltd.	IT major Infosys and Microsoft have entered into a multi-year strategic engagement with Ausgrid to accelerate the cloud transformation of the largest electricity distributor on Australia’s east coast. (business-standard.com)	Positive	Bearish
Indigo Ltd.	IndiGo on Monday said it will start 38 domestic flights in September to improve accessibility between metros and tier-2 or tier-3 cities. IndiGo will operate new flights between Raipur-Pune, while restarting flights between Lucknow-Ranchi, Bengaluru-Vishakhapatnam, Chennai-Indore, Lucknow- Raipur, Mumbai-Guwahati, and Ahmedabad-Indore, the airline’s statement stated. (business-standard.com)	Positive	Bullish
Avenue Supermarts Ltd.	One-stop supermarket chain DMart has forayed into Haryana with opening a modern store at BPTP Parklands in Faridabad. Built on a plot size of 1.57 acre, the store in Sector 75 comprises three floors with a total built up area of 94,000 square feet. This is the second DMart store in NCR, the first one is in Ghaziabad. (business-standard.com)	Positive	Bullish
Greaves Cotton Ltd.	Greaves Cotton on Monday launched its first multi-brand EV retail store 'AutoEVmart' in Bengaluru, and said it will set up similar outlets in other cities in a phase-wise manner. The Mumbai-based diversified group had last week said it will enter the multi-brand EV retail business. (business-standard.com)	Positive	Consolidation

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