

Nifty Levels

Prev. Close	17,369.25
Trend	Up
Resistance 3	17,569
Resistance 2	17,486
Resistance 1	17,437
Support 1	17,270
Support 2	17,221
Support 3	17,138

Index Data

NIFTY	17,369.25 +0.09%
SENSEX	58,605.07 +0.00%
BANKNIFTY	36,683.20 -0.23%
INDIAVIX	13.9425 -3.24%
10YR G-SEC	6.178 0.00%
USDINR	73.524 +0.01%

Indian shares ended marginally higher on Thursday despite weak global cues. Markets erased early declines to end on a flat note after the Finance Ministry hinted at hopes for the road ahead and said that the V-shaped recovery will be intact, despite the possible onset of the third wave of the pandemic. Cues from Asia and Europe were tepid as growth worries, concerns surrounding regulatory crackdown in China and fears over a possible pullback in stimulus measures from central banks in the U.S. and Europe spurred risk aversion. Nifty index inched up 15.75 points, to settle at 17,369.25.

Index open with the negative note where bulls manage to push nifty above its previous close. However index is stuck in the range where it is facing resistance near 17500 level and some support at 17300 mark. However index is still on over bought region so we might see some range bound market in the same range.



Script		News Impact	Technical Trend
Godrej Consumer Products Ltd.	FMCG major Godrej Consumer Products Ltd (GCPL) is looking at clocking a double-digit growth in the current fiscal with expansion across segments, according to a company official. (livemint.com)	Positive	Bullish
Petronet LNG Ltd.	Petronet LNG Ltd, India's largest gas importer, is looking to reclaim the lost opportunities of the past decade as it seeks fresh foray into the petrochemical business and plans to set up an LNG import facility on the east coast. (economictimes.indiatimes.com)	Positive	Consolidation
Granules India Ltd.	As per the latest Enforcement Report by US Food and Drug Administration (USFDA), the US-based unit of Granules India is recalling over 1.14 crore Naproxen Sodium tablets, a non-steroidal anti-inflammatory drug used to treat pain, menstrual cramps, inflammatory diseases such as rheumatoid arthritis, gout and fever. (economictimes.indiatimes.com)	Negative	Bearish
Escorts Ltd.	Farm machinery and construction equipment major Escorts Ltd is confident of clocking a double-digit growth in tractor sales in 2021-22, having registered good volume in the first quarter, according to a senior company official. Despite the uneven spread of monsoon in its strong markets of north and east parts of the country, the company is confident that it will be able to continue its growth momentum. (economictimes.indiatimes.com)	Positive	Bullish

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