

Nifty Levels

Prev. Close	17,362.1
Trend	Up
Resistance 3	17,569
Resistance 2	17,486
Resistance 1	17,437
Support 1	17,270
Support 2	17,221
Support 3	17,138

Index Data

NIFTY	17,353.50 -0.05%
SENSEX	58,250.26 -0.05%
BANKNIFTY	36,768.20 +0.82%
INDIAVIX	14.4100- 3.26%
10YR G-SEC	6.188 0.00%
USDINR	73.853 +0.56%

Indian shares eked out modest gains on Monday to reach record closing highs as weak U.S. hiring in August fueled expectations the Federal Reserve would not rush in tapering its asset buying plans in the September meeting. Nifty index rose by 54.20 points, to settle at 17,377.80.

After a volatile session index closed near its previous close. Where nifty made a new all time high. However bears took the charge and pushed nifty below its open and formed small body red candle on the daily chart. Moreover RSI is still trading at the over bought territory which may result in some weakness in the market.



Script		News Impact	Technical Trend
IRCTC Ltd.	<p>The Indian Railway Catering and Tourism Corporation (IRCTC) will start India's first indigenous cruise liner from September 18, the railway PSU said on Wednesday. In a tie-up with Cordelia Cruises, a private company, it will begin the first cruise from September 18 for which bookings can be done on the IRCTC website. (economictimes.indiatimes.com)</p>	Positive	Bullish
Jindal Steel & Power Ltd.	<p>JSPL has made a pre-payment of \$106 million (about Rs 777.4 crore) to the lenders of its arm Jindal Steel & Power (Australia). Without sharing further details, the steelmaker said the prepayment has helped the company reduce the "Australian debt" by approximately 50 per cent. (livemint.com)</p>	Positive	Consolidation
Hero Motocorp Ltd.	<p>HMC (Hero Motors Company) Group is aiming to treble its exports and international revenue to Rs 3,000 crore by FY24, driven by high growth in the European and American markets. The group is set to cross Rs 1,000 crore in exports and international revenue this financial year, backed by strong global demand for bicycles, e-bikes and automotive components segments, which would be as much as 92 per cent higher over FY21, HMC Group said in a release. (business-standard.com)</p>	Positive	Consolidation
Sun Pharma Ltd.	<p>Sun Pharma on Wednesday said its consumer healthcare division has forayed into the nutrition bar segment in India with the launch of Revital NXT. The product is a brand extension of Revital H, a health supplement brand. Revital NXT was launched in two different variants, Revital Energy NXT and Revital Protein NXT. (business-standard.com)</p>	Positive	Bullish

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