

Nifty Levels

Prev. Close	17,362.1
Trend	Up
Resistance 3	17,510
Resistance 2	17,431
Resistance 1	17,326
Support 1	17,017
Support 2	17,085
Support 3	17,114

Index Data

NIFTY	17,362.10 -0.09%
SENSEX	58,279.48 -0.03%
BANKNIFTY	36,468.80 -0.34%
INDIAVIX	14.8950 -1.39%
10YR G-SEC	6.195 0.00%
USDINR	73.442 +0.51%

Indian shares eked out modest gains on Monday to reach record closing highs as weak U.S. hiring in August fueled expectations the Federal Reserve would not rush in tapering its asset buying plans in the September meeting. Nifty index rose by 54.20 points, to settle at 17,377.80.

After a volatile session index closed near its previous close. Where nifty made a new all time high. However bears took the charge and pushed nifty below its open and formed small body red candle on the daily chart. Moreover RSI is still trading at the over bought territory which may result in some weakness in the market.



Script		News Impact	Technical Trend
Reliance Industries Ltd.	<p>Reliance Jio's low cost smartphone, which is due for launch this Friday, could potentially impact Bharti Airtel's revenue by 2-3 per cent in FY 2023, brokerage Jefferies said in its report on Tuesday. (economictimes.indiatimes.com)</p>	Positive	Bullish
TVS Motor Company Ltd.	<p>TVS Motor Company, India's third largest two-wheeler manufacturer, on Tuesday announced their new distribution partnership with ETG Logistics (ETGL) in South Africa.(livemint.com)</p>	Positive	Consolidation
Embassy Office Parks Riet Ltd.	<p>Embassy Office Parks REIT on Tuesday said it has raised Rs 300 crore through issue of non-convertible debentures on a private placement basis to refinance existing debt. (business-standard.com)</p>	Positive	Bullish

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