

Nifty Levels

Prev. Close	17,377.8
Trend	Up
Resistance 3	17,510
Resistance 2	17,431
Resistance 1	17,326
Support 1	17,017
Support 2	17,085
Support 3	17,114

Index Data

NIFTY	17,377.80 +0.31%
SENSEX	58,296.91 +0.29%
BANKNIFTY	36,592.35 -0.46%
INDIAVIX	15.1050 3.87%
10YR G-SEC	6.173 0.00%
USDINR	73.078 +0.13%

Indian shares eked out modest gains on Monday to reach record closing highs as weak U.S. hiring in August fueled expectations the Federal Reserve would not rush in tapering its asset buying plans in the September meeting. Nifty index rose by 54.20 points, to settle at 17,377.80.

Index opened with the positive note where bulls manage to made a new all time high. However we observed some profit booking from the higher end which result in small body red candle on the daily chart. Moreover RSI is still trading at the over bought territory which may result in some weakness in the market.



Script		News Impact	Technical Trend
Equitas SFB Ltd.	<p>Equitas Small Finance Bank (SFB) expects to restructure loans worth up to Rs 700 crore till December under the Covid-19 regulatory package. The Chennai-based private lender has guided for restructuring to be Rs 1,500-1,600 crore for those impacted by Covid-19 under the package announced by the Reserve Bank of India (RBI). (economictimes.indiatimes.com)</p>	Positive	Consolidation
BPCL Ltd.	<p>Fitch Ratings on Monday said uncertainty over the bidder consortiums and process complexity, including valuation, may lead to potential delays in privatisation of India's second-largest fuel retailer, Bharat Petroleum Corporation Ltd (BPCL). Affirming BPCL's rating at 'BBB-' with a negative outlook, Fitch said it continues to treat the potential divestment of the company by the Indian government as an event risk. (livemint.com)</p>	Negative	Bullish
Orient Cement Ltd.	<p>HDFC Asset Management Company sold 44.70 lakh shares in e orient Cement Limited via open market transaction on September 3, reducing shareholding to 2.97% from 5.15% earlier (business-standard.com)</p>	Positive	Consolidation

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