

## Nifty Levels

Prev. Close	17,323.6
Trend	Up
Resistance 3	17,510
Resistance 2	17,431
Resistance 1	17,326
Support 1	17,017
Support 2	17,085
Support 3	17,114

## Index Data

<b>NIFTY</b>	17,323.60 <span style="color: green;">+0.52%</span>
<b>SENSEX</b>	58,129.95 <span style="color: green;">+0.48%</span>
<b>BANKNIFTY</b>	36,761.15 <span style="color: red;">-0.19%</span>
<b>INDIAVIX</b>	14.5425 <span style="color: green;">+2.12%</span>
<b>10YR G-SEC</b>	6.156 <span style="color: green;">0.00%</span>
<b>USDINR</b>	72.997 <span style="color: green;">+0.01%</span>

Indian shares hit fresh record highs on Friday despite mixed global cues ahead of a key U.S. jobs report later in the day. Indian shares opened higher on Friday, mirroring positive global cues as investors awaited the U.S. non-farm payrolls data, due later in the day, for clues about the Fed's timelines for asset tapering and interest rate hikes. Nifty index ended up 89.45 points, at 17,323.60.

Second straight session where index formed bullish candle on the daily chart. which is indicating that bulls are now in charge and they are aggressive now. Which result in index close above 17300 mark. However, Index's RSI is trading above 80 level which we can consider as a over bought zone so it may result in some profit booking



Script		News Impact	Technical Trend
<b>Engineers India Ltd.</b>	Chennai Petroleum Corporation entrusted the execution of EPCM-1 with MPMC & EPCM-3 services for 9 MMTPA Cauvery Basin Refinery (CBR) project at Nagapattinam, Tamil Nadu to Engineers India. The total awarded order value is Rs 1,039 crore, with a total project schedule of 42 months for mechanical completion. <b>(economictimes.indiatimes.com)</b>	<b>Positive</b>	<b>Bullish</b>
<b>Reliance Industries Ltd.</b>	Reliance Industries Subsidiary Reliance Strategic Business Ventures acquired 2,28,42,654 equity shares in Strand Life Sciences for Rs 393 crore. <b>(livemint.com)</b>	<b>Positive</b>	<b>Bearish</b>
<b>ICICI Lombard GIC Ltd.</b>	ICICI Lombard GIC Ltd. has received regulatory and other approvals from the Insurance Regulatory and Development Authority of India (IRDAI) for the demerger of the general insurance business of Bharti AXA General. <b>(business-standard.com)</b>	<b>Positive</b>	<b>Consolidation</b>
<b>Bank Of India Ltd.</b>	LIC acquired an additional 3.87 percent stake in the bank of India via QIP, raising shareholding to 7.05 percent from 3.17 percent. <b>(business-standard.com)</b>	<b>Positive</b>	<b>Consolidation</b>

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