

## Nifty Levels

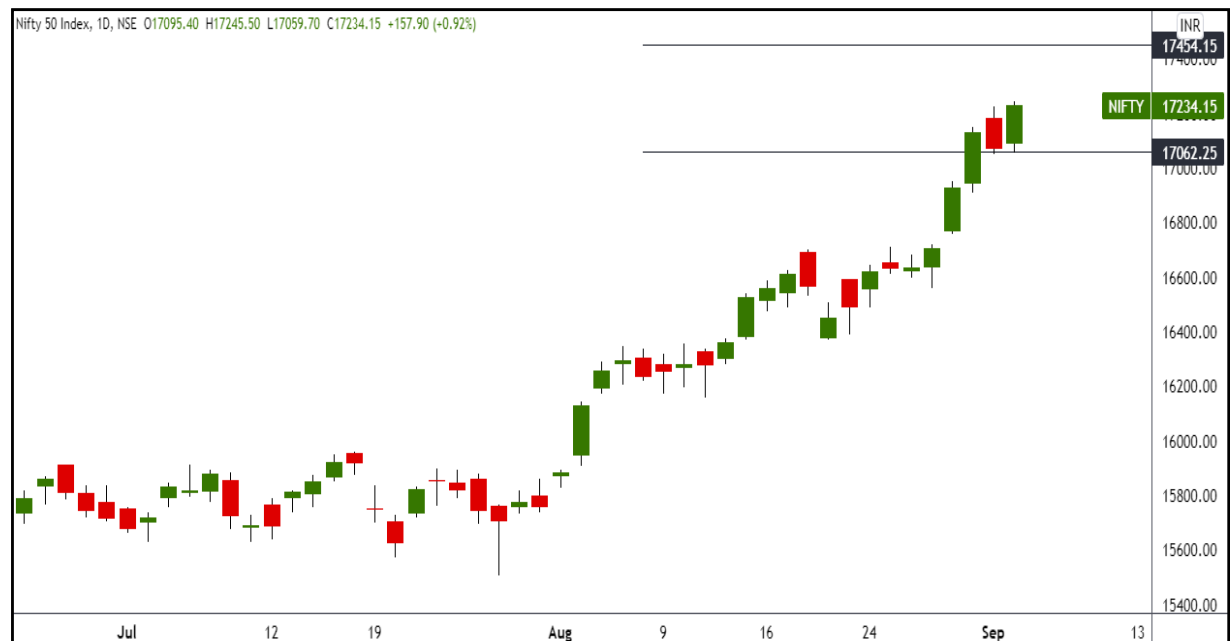
Prev. Close	17,234.15
Trend	Up
Resistance 3	17,331
Resistance 2	17,226
Resistance 1	17,200
Support 1	16,917
Support 2	16,985
Support 3	16,914

## Index Data

<b>NIFTY</b>	17,234.15 <span style="color: green;">+0.92%</span>
<b>SENSEX</b>	57,852.54 <span style="color: green;">+0.90%</span>
<b>BANKNIFTY</b>	36,831.30 <span style="color: green;">+0.70%</span>
<b>INDIAVIX</b>	14.2400 <span style="color: red;">+0.39%</span>
<b>10YR G-SEC</b>	6.171 <span style="color: green;">0.00%</span>
<b>USDINR</b>	73.006 <span style="color: green;">+0.02%</span>

Indian shares rose sharply on Thursday, with IT and FMCG stocks pacing the gainers on the back of mixed global cues. Nifty index hit an intra-day record high of 17,245.50 before ending 157.90 points, higher at 17,234.15.

Nifty formed bullish marubozu pattern on the daily chart which is indicating that participants are still bullish about the market and pushed nifty toward new all time high. As we can see market is in bullish mode so we might see further rally till 17454 mark with the support level of 17062.



Script		News Impact	Technical Trend
<b>Reliance Industries Ltd.</b>	<p>Billionaire Mukesh Ambani-led Reliance Retail on Thursday said it has acquired sole control of 25-year-old search and discovery firm Just Dial. The firm's subsidiary Reliance Retail Ventures Ltd had in July announced a deal to buy a controlling stake in Just Dial for Rs 3,497 crore. <b>(<a href="http://economictimes.indiatimes.com">economictimes.indiatimes.com</a>)</b></p>	Positive	Bullish
<b>Granules India Ltd.</b>	<p>Drug firm Granules India on Thursday said it has received licence from Defence Research &amp; Development Organisation (DRDO) to manufacture and market COVID-19 treatment drug, 2- Deoxy-D-Glucose (2-DG). It is used for emergency use as adjunct therapy in moderate to severe COVID-19 patients, Granules India said in a filing to BSE. <b>(<a href="http://livemint.com">livemint.com</a>)</b></p>	Positive	Bearish
<b>IRB Infrastructure Developers Ltd.</b>	<p>IRB Infrastructure Developers has emerged as the preferred bidder for the construction of a six lane-highway in Tamil Nadu for Rs 909 crore, the Mumbai-headquartered highway infrastructure company said Thursday. The company will build 20.06 between Pondavakkam and Kannigaipair as a part of the upcoming Chittoor-Thachur highways in the state. The project entails 730 days for construction, followed by 15 years of operations. <b>(<a href="http://business-standard.com">business-standard.com</a>)</b></p>	Positive	Consolidation

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