

Nifty Levels

Prev. Close	17,132.2
Trend	Up
Resistance 3	17,331
Resistance 2	17,226
Resistance 1	17,200
Support 1	16,917
Support 2	16,985
Support 3	16,914

Index Data

NIFTY	17,132.20 +1.19%
SENSEX	57,552.39 +1.16%
BANKNIFTY	36,424.60 +0.21%
INDIAVIX	14.5200 +9.03%
10YR G-SEC	6.215 0.00%
USDINR	72.951 -0.47%

Indian shares rose sharply on Tuesday, helping lift key benchmark indexes Sensex and the Nifty to fresh record closing highs. In the three months between January and March, India's economy grew 1.6 percent compared with a year earlier. Global cues were supportive as hopes for more policy support overshadowed economic risks from a surge in COVID-19 cases and concerns over China's regulatory clampdown on private industries. Nifty index settled at 17,132.20, up 201.15 points, from its previous close.

Fourth straight session where index formed bullish candle on the daily chart. which is indicating that bulls are now in charge and they are aggressive now. Which result in index close above 17100 mark. However, Index's RSI is trading above 80 level which we can consider as a over bought zone so it may result in some profit booking.



Script		News Impact	Technical Trend
Indigo Ltd.	<p>Pandemic-hit Indian aviation industry is expected to report a net loss of Rs 25,000-26,000 crore while its debt level may increase to Rs 1.2 lakh crore in the ongoing fiscal year, credit ratings agency ICRA said on Tuesday. Also, the industry will be requiring an additional funding of Rs 45,000-47,000 crore over FY2022 to FY2024, it said. (economictimes.indiatimes.com)</p>	<p>Negative</p>	<p>Bullish</p>
Wipro Ltd.	<p>Wipro Ltd and HERE Technologies, a location data and technology platform, have partnered to offer location-based services to customers from energy & utilities, manufacturing, transport & logistics, telecom, and automotive industry verticals. (livemint.com)</p>	<p>Positive</p>	<p>Bullish</p>
REC Ltd.	<p>State-owned REC will seek shareholders' approval to raise up to Rs 85,000 crore through issuance of non-convertible bonds or debentures next month. The funds would be raised on private placement basis in one or more tranches, according to the notice for 52nd Annual General Meeting (AGM) to be held on September 24, 2021. (business-standard.com)</p>	<p>Positive</p>	<p>Consolidation</p>

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