

Nifty Levels

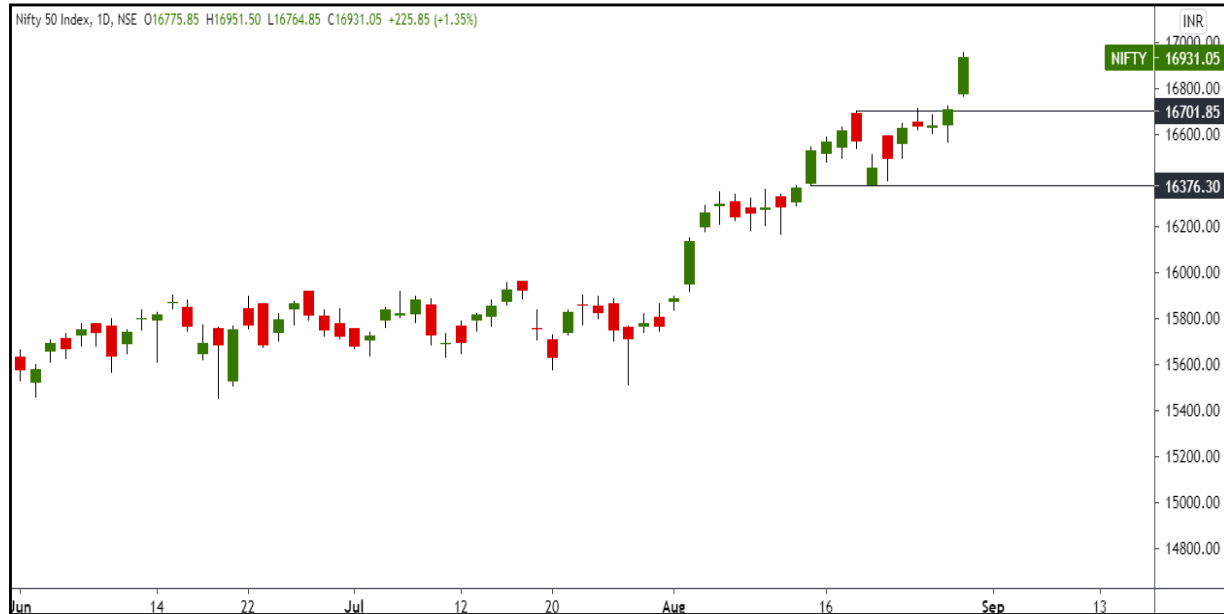
Prev. Close	16,931.05
Trend	Up
Resistance 3	17,130
Resistance 2	17,025
Resistance 1	16,998
Support 1	16,716
Support 2	16,783
Support 3	16,714

Index Data

NIFTY	16,931.05 +1.35%
SENSEX	56,889.76 +1.36%
BANKNIFTY	36,347.65 +2.02%
INDIAVIX	13.3175 -0.65%
10YR G-SEC	6.225 0.00%
USDINR	73.299 +0.23%

Indian shares rose sharply on Monday, with benchmark indexes Sensex and the Nifty both climbing over 1 percent to close at fresh record highs, on the back of positive global cues buoyed by the Fed commentary. Nifty index ended up 225.85 points, at a record high of 16,931.05, after having earlier breached the 16,900-mark for the first time ever to touch a record high of 16,931.50.

Index opened with the positive note and bulls manage their charge which result in strong buying pressure throw-out the day and formed long body green candle which in indicating that participants are positive about the market and it buying pressure may continue in near future with the support level of 16700.



Script		News Impact	Technical Trend
<p>ONGC Ltd.</p>	<p>India's largest oil and gas producer ONGC is eyeing generating electricity from wind at its vast offshore acreage as it looks to augment its renewable energy portfolio, its chairman Subhash Kumar said. Oil and Natural Gas Corporation (ONGC) has oil and gas fields both in the Arabian Sea and Bay of Bengal. That experience of operating in shallow and deep-sea is now being tapped to set up wind turbines to generate electricity that could be wired to land.(economictimes.indiatimes.com)</p>	<p>Positive</p>	<p>Consolidation</p>
<p>Tata Power Ltd. & Adani Power Ltd.</p>	<p>The power ministry has decided to issue a statutory order allowing about 4,400-Mw capacity of two plants run by Tata Power and Adani Power at Mundra in Gujarat to sell electricity on the power exchanges for a month, a government official said. (economictimes.indiatimes.com)</p>	<p>Positive</p>	<p>Consolidation & Bearish</p>
<p>NTPC Ltd.</p>	<p>State-run power giant NTPC on Monday said that it has geared up to meet rising power demand and recorded electricity generation growth of 23 per cent over the previous year. The country is witnessing a sharp increase in power demand, and NTPC is making all efforts for meeting demand as per the grid requirement, it said in a statement. (economictimes.indiatimes.com)</p>	<p>Positive</p>	<p>Consolidation</p>

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