

Nifty Levels

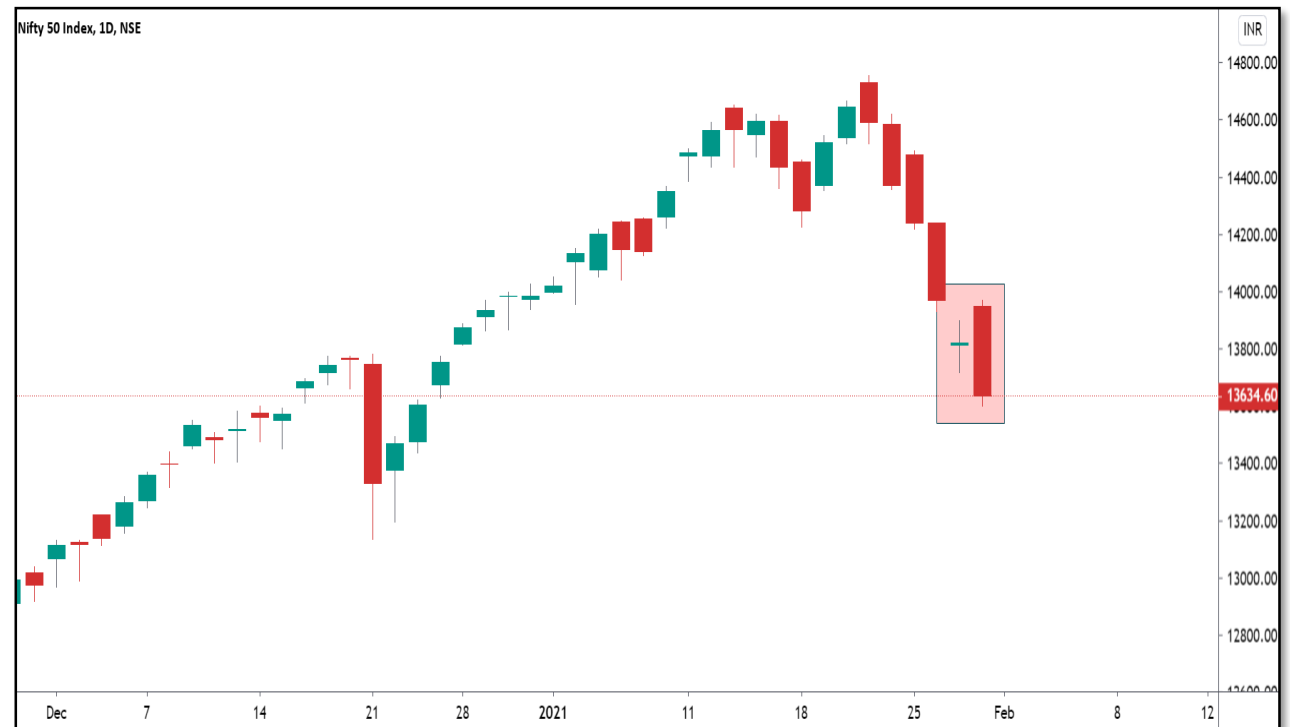
Prev. Close	13,634.6
Trend	Bearish
Resistance 2	13,924
Resistance 1	13,722
Support 1	13,461
Support 2	13,195

Index Data

NIFTY	13,634.60 -1.32%
SENSEX	46,285.77 -1.26%
BANKNIFTY	30,365.50 0.68%
INDIAVIX	25.34 4.33%
10YR G-SEC	5.95% 0.00%
USDINR	72.91 -0.03%

Indian shares gave up early gains to end sharply lower on Friday amid souring risk sentiment in the global markets. This year's Economic Survey tabled in Parliament today by the Chief Economic Adviser (CEA) Krishnamurthy Subramanian also failed to cheer investors. Nifty index slipped 332 points from the day's high to settle at 13,634.60, down 182.95 points, from its previous close. Selling was backed by very high volumes in the last hour of trade.

Index open with positive note but bulls unable to maintain its control at higher level and massive selling observed in second half. Which result in strong Bearish Marubozu pattern in daily chart, it is indicating bears mode of participants and it might reflect as further selling pressure in the market if bears breaching 13500 level.



Script Name	Prev. Close	News	News Impact	Technical Trend	Support	Resistance
Westlife Development Ltd	465.00 4.20%	Westlife Development Ltd, which owns Hardcastle Restaurants, the master franchisee of McDonald's restaurants for western and southern India, expects its business to return to pre-COVID-19 level from the next quarter and continue its expansion journey by adding more stores to its network, said a company official. The company plans to open three new stores in this quarter and then resume its growth journey of adding 25-40 stores every year from the next fiscal. (business-standard.com)	Positive	Bullish	426	494/529
SpiceJet India Ltd.	82.80 1.10%	Budget airline SpiceJet will add 20 new flights on its domestic network from February. Accordingly, the airline announced the launch of 16 new flights connecting Jaipur with different cities including Dehradun, Amritsar, Udaipur and Delhi among others. (moneycontrol.com)	Positive	Bearish	79.25	91.55
Happiest Minds Technologies Ltd	347.15 -2.62%	Happiest Minds Technologies Ltd will acquire US-based Pimcore Global Services for USD 8.25 million (about Rs 60 crore). It will also help create greater digital capital for customers and facilitate onboarding more customer logos of strategic consequence. The acquisition is subject to customary closing conditions and is expected to close in the quarter ended March 31, 2021. (moneycontrol.com)	Positive	Bearish	343/332	376/394

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