Market Insight

31st Jan 2020

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SENSEX	NIFTY	INDIAVIX	BANKNIFTY	10YR G-SEC	USDINR
40913.82	12035.8	16.8	30647.4	6.56	71.49
-0.69%	-0.77%	1.82%	-0.74%	-0.23%	-0.33%

Nifty Short Term View

Nifty Close	R1	R2	S1	S2
12035.8	12201	12261	11966	11918

Indian shares fell notably on Thursday as risk sentiment remained fragile. Market participants were concerned about the extent of the economic damage that the coronavirus may ultimately inflict, in China or around the world. Nifty index dropped 93.70 points, to 12,035.80.

Nifty formed Bearish belt hold pattern on a daily chart where index is trading near strong support if nifty dropped below 12000 which is strong sentimental then zone we can see further round of selling.

News Buzz

- Kotak Mahindra Bank today said that the RBI has in-principle accepted promoters voting rights in the bank to be capped to 20% of paid-up voting equity share capital (PUVESC) until March 31, 2020. Thereafter, the promoters' voting rights in the bank needs to be capped at 15%. And within six months from the date of final approval of the RBI, the promoters' shareholding in the bank need to be reduced to 26%.
- Tata Motors reported a profit before tax of Rs. 1,350 crore in the Q3FY2020, vs. a loss of Rs. 29,228 crore in the same period a year before and a net profit of Rs. 1,756 crore, against a loss last quarter. The company cautioned that demand in China — one of its most significant markets in terms of volume and profit — could be hit with the Coronavirus outbreak, derailing the margin targets for the ongoing financial year. **Negative for Tata Motors**
- FMCG firm Marico Ltd on Thursday reported a nearly 10 per cent increase in consolidated net profit to Rs 276 crore for the quarter ended December 2019 helped by gross margin expansions. However, net sales dropped by 1.98 per cent to Rs 1,824 crore during the quarter under review compared to Rs 1,861 crore in the corresponding quarter of the previous fiscal. **Positive for Marico**
- After launching its first manufacturing facility in India at Sanand in Ahmedabad for home appliances, including refrigerators and washing machines, Voltbek Home Appliances Pvt Ltd is now looking at rolling out 2.5 million units annually by 2025. **Positive for Voltas**
- Mahindra Electric Mobility Ltd, a part of the $20.7 billion Mahindra Group, is planning to go global and export its indigenously developed EV technology products and solution to overseas markets such as Europe and South Korea. **Positive for Mahindra & Mahindra**
- Drug firm Laurus Labs on Thursday posted four-fold jump in its consolidated net profit at Rs 73.47 crore for the third quarter ended December 31, 2019. Total income during the quarter rose to Rs 731.51 crore as compared with Rs 530.87 crore in the October-December period of 2018-19. **Positive for Laurus Labs**
- **Results on 31st January** - Aegis Logistics, Alembic Pharma, Balkrishna Industries, Bank of India, Castrol India, Coromandel, Hindustan Unilever, ITC, Power Grid, SBI, SPARC, Timken, V-Guard, Vinati Organics

Derivative Activity

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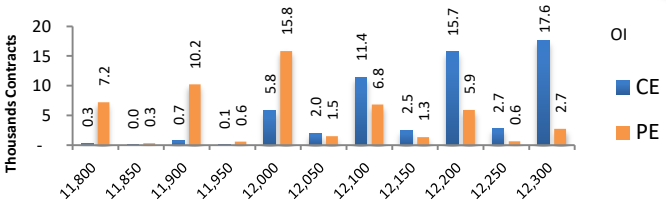
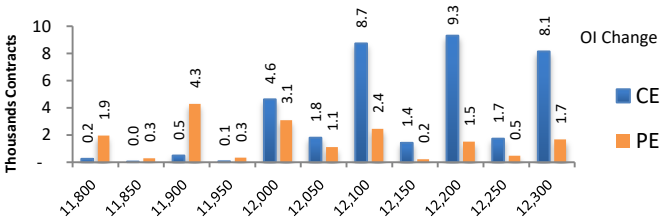
Index	NIFTY	Change
Fut Closing	12059.9	-0.5%
Prem /Disc	0.00	7.95
OI Qty	1.08 Cr.	-30.2%
Nifty PCR	0.92	
Highest OI	12200 CE	12000 PE

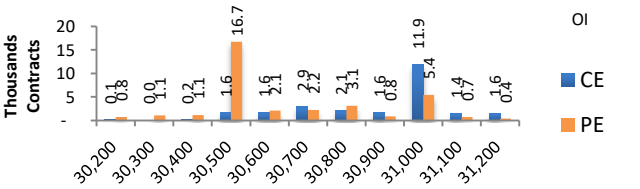
- NIFTY future was Down 0.51% with decrease in O I by 30.21%.
- Nifty Put O I addition was seen at 11900 followed by 12000 which can act as short term support
- Nifty Call O I addition was seen at 12200 followed by 12100. which can act as short term resistance

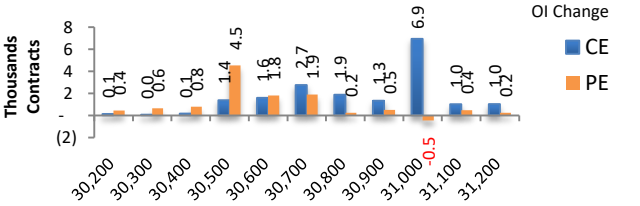




Index	BANKNIFTY	Change
Fut Closing	30768.4	-0.4%
Prem/Disc	0.00	-28.55
OI Qty	0.12 Cr.	-31.8%
Highest OI	31500 CE	30500 PE

- Nifty Bank future was Down 0.44% with decrease in O I by 31.81%.
- Nifty Bank Put O I addition was seen at 30500 followed by 30700 which can act as short term support.
- Nifty Bank Call O I addition was seen at 31000 followed by 30700 which can act as short term resistance.

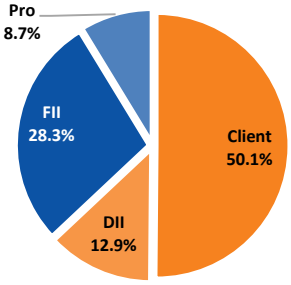




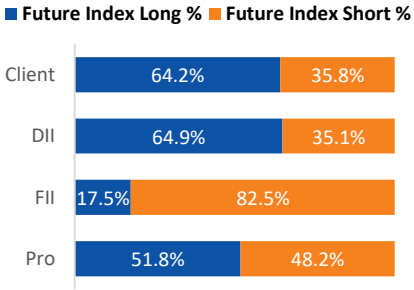
Participant wise OI Activity (Fig in '000 Contracts)

Participant Type	Index Fut Activity	Call Activity	Put Activity
Retail	30.4	-122.2	43.7
DII	-0.9	0.0	1.5
FII	-26.9	-4.8	-79.5
Pro	-2.6	127.1	34.3

Index Fut OI %



Index Future OI %



- FII unwounded the long Index future by 26.9k contracts and Client covered the short Index future by 30.4k contracts
- FII unwounded the long calls by 4.8k contracts and unwounded the long puts by 79.5 k contracts
- Client unwounded the long calls by 122.2k contracts and covering the short puts by 43.7 k contracts

Stock Future & Option Activity

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Open Interest Gainers

Symbol	Trend	Future Price	Price Chng %	Fut OI Chng %
GODREJCP	Bearish	684.9	-7.2%	8.2%
YESBANK	Bearish	34.95	-15.4%	5.0%
EQUITAS	Bullish	114.45	0.7%	4.1%
DABUR	Bullish	480.95	-2.3%	2.2%
GRASIM	Bullish	795.25	-1.1%	0.6%

Open interest Losers

Symbol	Trend	Future Price	Price Chng %	Fut OI Chng %
HEROMOTOCO	Bearish	2443.9	-1.6%	-47.9%
EICHERMOT	Bearish	20414.6	0.9%	-36.0%
DIVISLAB	Bullish	1964.55	0.1%	-30.1%
RELIANCE	Bearish	1449.4	-2.0%	-29.7%
TATAGLOBAL	Bullish	383.5	-0.1%	-28.1%

Volume Gainers

Symbol	Trend	Future Price	Price Chng %	3 Day Vol Chng %
BAJAJ-AUTO	Bearish	3161.95	2.2%	80.0%
COLPAL	Bullish	1398.5	-5.8%	59.8%
ESCORTS	Bullish	803.6	7.3%	54.2%
DABUR	Bullish	480.95	-2.3%	50.1%
TATAPOWER	Bearish	60.6	-0.2%	47.5%

Highest Position Carry forward %

Symbol	Trend	Future Price	Price Chng %	O I Chng / Volume
YESBANK	Bearish	34.95	-15.4%	13.0%
GODREJCP	Bearish	684.9	-7.2%	11.3%
GRASIM	Bullish	795.25	-1.1%	4.5%
EQUITAS	Bullish	114.45	0.7%	4.4%
DABUR	Bullish	480.95	-2.3%	1.8%

Stocks Near Highest Call Open Interest

Symbol	Trend	Future Price	Highest Call OI	No of Contracts
ESCORTS	Bullish	803.6	800	214
PFC	Bearish	119.5	120	126
MFSL	Bearish	502.45	500	92

Stocks Near Highest Put Open Interest

Symbol	Trend	Future Price	Highest Put OI	No of Contracts
GLENMARK	Bearish	320.55	320	48
SIEMENS	Bearish	1509.8	1500	18
MRF		69844.3	70000	3

Nifty 50 Daily Levels

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Symbol	Cash Close	Trend	5 Day SMA	10 Day SMA	20 Day SMA	R3	R2	R1	Mid Point	S1	S2	S3
NIFTY50	NIFTY50	12,035.80	DOWN	12146.6	12194.2	12201.5	12193.6	12138.0	12100.6	**12082.7**	12065	12027
NIFTYBANK	NIFTYBANK	30,647.40	DOWN	30944.3	31089.6	31484.2	31044.7	30903.2	30807.8	**30762.2**	30717	30621
NIFTYIT	NIFTYIT	16,327.90	NEUTRAL	16450.0	16370.5	16195.0	16554.2	16478.8	16427.9	**16403.6**	16379	16328
ADANIPORTS	ADANIPORTS	378.00	DOWN	381.6	383.0	385.0	388.9	384.8	382.0	**380.7**	379	377
ASIANPAINT	ASIANPAINT	1,805.00	UP	1785.5	1803.1	1788.3	1832.5	1816.7	1806.1	**1801.0**	1796	1785
AXISBANK	AXISBANK	730.90	NEUTRAL	734.6	730.8	734.8	748.2	740.6	735.5	**733.1**	731	726
BAJAJ-AUTO	BAJAJ-AUTO	3,145.50	UP	3074.9	3088.2	3085.8	3156.9	3137.8	3124.8	**3118.7**	3113	3100
BAJFINANCE	BAJFINANCE	4,364.30	UP	4223.3	4200.2	4166.5	4483.2	4437.4	4406.4	**4391.7**	4377	4346
BAJAJFINSV	BAJAJFINSV	9,639.65	NEUTRAL	9650.2	9624.3	9487.2	9948.4	9857.5	9796.3	**9767.0**	9738	9676
BPCL	BPCL	469.65	NEUTRAL	472.6	465.5	468.4	488.6	481.5	476.7	**474.4**	472	467
BHARTIARTL	BHARTIARTL	489.80	NEUTRAL	508.8	505.3	482.0	505.5	497.7	492.5	**490.0**	488	482
INFRATEL	INFRATEL	246.15	UP	242.2	237.6	241.8	257.9	251.8	247.7	**245.7**	244	240
BRITANNIA	BRITANNIA	3,210.70	UP	3175.0	3147.8	3095.4	3271.3	3241.8	3222.0	**3212.5**	3203	3183
CIPLA	CIPLA	451.00	DOWN	462.9	470.0	471.7	465.1	460.7	457.7	**456.3**	455	452
COALINDIA	COALINDIA	187.95	DOWN	191.7	197.2	202.3	194.2	191.8	190.3	**189.5**	189	187
DRREDDY	DRREDDY	3,154.85	UP	3119.1	3075.0	2991.7	3201.4	3176.4	3159.6	**3151.6**	3143	3127
EICHERMOT	EICHERMOT	20,340.30	DOWN	20844.1	21057.1	20853.7	20816.8	20541.1	20355.2	**20266.3**	20177	19991
GAIL	GAIL	123.35	DOWN	127.7	127.4	126.8	127.9	126.4	125.3	**124.8**	124	123
GRASIM	GRASIM	791.25	NEUTRAL	811.0	791.7	773.1	816.7	806.7	800.0	**796.8**	794	787
HCLTECH	HCLTECH	607.85	UP	604.3	597.7	591.3	617.1	612.7	609.8	**608.4**	607	604
HDFCBANK	HDFCBANK	1,226.05	DOWN	1232.3	1246.8	1259.8	1248.7	1239.8	1233.8	**1231.0**	1228	1222
HEROMOTOCO	HEROMOTOCO	2,482.30	UP	2461.9	2441.1	2414.0	2524.5	2504.4	2490.8	**2484.3**	2478	2464
HINDALCO	HINDALCO	193.45	DOWN	200.4	203.8	207.9	199.9	197.8	196.3	**195.6**	195	193
HINDUNILVR	HINDUNILVR	2,058.10	NEUTRAL	2065.4	2060.6	2007.6	2092.2	2079.2	2070.4	**2066.2**	2062	2053
HDFC	HDFC	2,415.00	DOWN	2422.2	2438.3	2443.4	2450.3	2429.9	2416.2	**2409.6**	2403	2389
ICICIBANK	ICICIBANK	532.20	NEUTRAL	530.7	531.2	533.2	540.8	535.1	531.2	**529.4**	528	524
ITC	ITC	234.05	DOWN	235.6	237.7	237.9	239.6	237.5	236.0	**235.4**	235	233
IOC	IOC	117.15	DOWN	118.3	118.4	122.0	120.3	119.0	118.1	**117.7**	117	116
INDUSINDBK	INDUSINDBK	1,231.50	DOWN	1286.4	1316.7	1401.7	1285.6	1265.2	1251.4	**1244.9**	1238	1225
INFY	INFY	780.70	NEUTRAL	782.6	774.9	759.9	809.6	797.4	789.1	**785.2**	781	773
JSWSTEEL	JSWSTEEL	256.95	DOWN	263.6	267.3	270.6	266.1	262.6	260.2	**259.1**	258	256
KOTAKBANK	KOTAKBANK	1,628.25	NEUTRAL	1626.7	1636.2	1653.1	1663.4	1648.9	1639.0	**1634.4**	1630	1620
LT	LT	1,370.20	UP	1350.5	1328.2	1325.8	1393.6	1380.8	1372.1	**1368.0**	1364	1355
M&M	M&M	567.85	NEUTRAL	572.6	567.3	554.8	584.7	578.8	574.7	**572.8**	571	567
MARUTI	MARUTI	7,020.45	DOWN	7086.3	7230.2	7240.9	7156.7	7085.9	7038.2	**7015.4**	6993	6945
NTPC	NTPC	113.65	NEUTRAL	113.3	115.7	118.3	115.1	114.3	113.7	**113.4**	113	113
NESTLEIND	NESTLEIND	15,520.80	NEUTRAL	15650.8	15529.5	15071.6	15951.2	15822.3	15735.4	**15693.8**	15652	15565
ONGC	ONGC	115.60	DOWN	117.5	120.0	122.7	119.0	117.8	117.0	**116.6**	116	115
POWERGRID	POWERGRID	194.40	DOWN	195.0	197.4	195.3	196.6	195.0	193.9	**193.4**	193	192
RELIANCE	RELIANCE	1,443.75	DOWN	1501.3	1522.5	1526.5	1488.0	1474.9	1466.0	**1461.8**	1458	1449
SBIN	SBIN	310.70	DOWN	319.0	318.0	322.8	323.2	318.4	315.1	**313.6**	312	309
SUNPHARMA	SUNPHARMA	442.10	DOWN	449.8	449.6	446.2	454.3	450.2	447.4	**446.1**	445	442
TCS	TCS	2,137.85	DOWN	2176.4	2188.8	2198.0	2186.2	2166.2	2152.7	**2146.2**	2140	2126
TATAMOTORS	TATAMOTORS	186.20	NEUTRAL	184.3	188.8	190.3	195.7	191.4	188.5	**187.1**	186	183
TATASTEEL	TATASTEEL	448.55	DOWN	464.9	475.6	480.8	463.1	456.7	452.4	**450.4**	448	444
TECHM	TECHM	791.35	UP	789.2	784.3	781.4	809.7	803.7	799.7	**797.8**	796	792
TITAN	TITAN	1,179.25	NEUTRAL	1205.4	1195.0	1176.8	1208.4	1195.6	1186.9	**1182.7**	1179	1170
UPL	UPL	544.15	NEUTRAL	540.4	560.4	576.9	553.7	548.4	544.9	**543.2**	541	538
ULTRACEMCO	ULTRACEMCO	4,486.00	NEUTRAL	4604.7	4541.1	4444.2	4617.5	4572.2	4541.7	**4527.1**	4512	4482
VEDL	VEDL	140.95	DOWN	148.7	152.9	155.9	145.7	143.7	142.2	**141.6**	141	139
WIPRO	WIPRO	240.70	DOWN	246.5	247.5	250.1	247.2	245.4	244.3	**243.7**	243	242
YESBANK	YESBANK	39.05	DOWN	41.8	40.4	42.3	43.6	41.9	40.7	**40.1**	40	38
ZEEL	ZEEL	267.85	DOWN	277.2	280.2	275.1	286.3	278.7	273.5	**271.1**	269	263

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