Market Insight

22nd Jan 2020

INVENTURE GROWTH & SECURITIES LTD.
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SENSEX	NIFTY	INDIAVIX	BANKNIFTY	10YR G-SEC	USDINR
41323.81	12169.85	15.86	30947.55	6.65	71.24
-0.49%	-0.45%	2.94%	-0.43%	0.03%	-0.18%

Nifty Short Term View

Nifty Close	R1	R2	S1	S2
12169.85	12280	12354	12106	12077

Indian shares fell for a second straight session on Tuesday, mirroring weak global cues after the International Monetary Fund (IMF) lowered its global growth estimate for 2020 and China reported fourth death following the outbreak of a new coronavirus. Nifty index ended down 54.70 points, at 12,169.85.

Nifty formed a small body red candle on the daily chart. Where index is moving in up trending channel if nifty breach this channel then we can see further downside in the market.

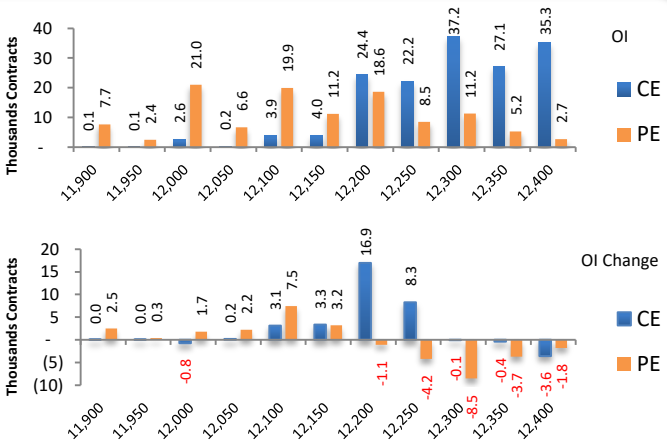
News Buzz

- Automobile dealers' body FADA on Tuesday said retail sales of passenger vehicles in December 2019 declined 9 per cent to 2,15,716 units year-on-year, as even the best offers failed to lift weak consumer sentiments. Two-wheeler sales declined 16 per cent to 12,64,169 units last month as compared with 15,00,545 units in December 2018. Commercial vehicle sales declined 21 per cent to 67,793 units as compared to 85,833 units in December 2018. **Negative for Automobile Industry**
- The board of Glenmark Pharmaceuticals approved sale of India and Nepal gynecology operations for Rs 115 crore. **Positive for Glenmark Pharmaceuticals**
- HDFC Asset Management Company on January 21 reported a 45 per cent jump in profit after tax (PAT) at Rs 352.5 crore for the three months ended December 31, 2019. In comparison, the company, had a posted a PAT of Rs 243.3 crore in the year-ago period, HDFC AMC said in a regulatory filing to the stock exchanges. The company's total income rose 11 per cent to Rs 592 crore in the October-December quarter of the current fiscal from Rs 532.7 crore in the same period last financial year. **Positive for HDFC AMC**
- Zee Entertainment Enterprises' third quarter (October-December) consolidated net profit fell sharply by 37.9 percent year-on-year due to lower revenue and operating income Profit during the quarter declined to Rs 349.4 crore, from Rs 562.4 crore in the same period last year. Revenue from operations in Q3 dropped 5.5 percent to Rs 2,048.7 crore YoY, dented by lower advertising revenue. **Negative for Zee Entertainment**
- Polycab India posted a 14.4 percent year-on-year (YoY) rise in its December quarter (Q3) consolidated net profit at Rs 221.4 crore on lower finance costs and less tax outgo. The revenue grew 24 percent YoY to Rs. 2,507.3 crore in Q3 driven by a healthy growth across business segments. **Positive for Polycab India**
- Consumer electrical goods maker Havells India on January 21 posted 2.81 per cent increase in its consolidated net profit at Rs 201.22 crore for the quarter ended December 31, 2019. Total income, however, declined to Rs 2,298.39 crore as compared with Rs 2,553.85 crore in the year-ago period. **Neutral for Havells India**
- **Results on 22nd January** -Larsen & Toubro, Axis Bank, Asian Paints, SBI Life Insurance, RBL Bank, AU Small Finance Bank, Ujjivan Small Finance Bank, Syngene International, VST Industries, CEAT, Alembic Pharmaceuticals

Derivative Activity

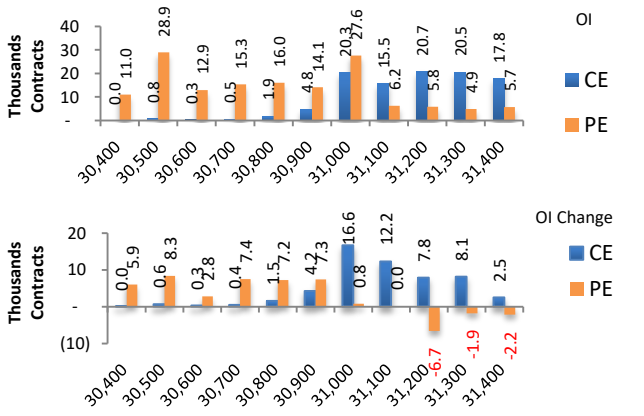
Index	NIFTY	Change
Fut Closing	12203.1	-0.5%
Prem /Disc	33.25	-5.35
OI Qty	1.47 Cr.	-2.6%
Nifty PCR	0.88	
Highest OI	12500 CE	12000 PE

- NIFTY future was Down 0.49% with decrease in O I by 2.56%.
- Nifty Put O I Reduction was seen at 12300 followed by 12250
- Nifty Call O I addition was seen at 12200 followed by 12250. which can act as short term resistance



Index	BANKNIFTY	Change
Fut Closing	31042.8	-0.4%
Prem/Disc	95.25	-5.95
OI Qty	0.16 Cr.	20.7%
Highest OI	32000 CE	30500 PE

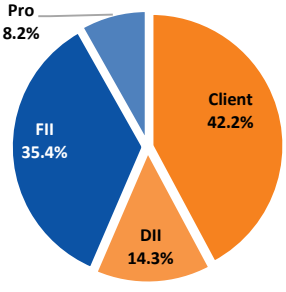
- Nifty Bank future was Down 0.45% with increase in O I by 20.69%.
- Nifty Bank Put O I addition was seen at 30500 followed by 30700 which can act as short term support.
- Nifty Bank Call O I addition was seen at 31000 followed by 31100 which can act as short term resistance.



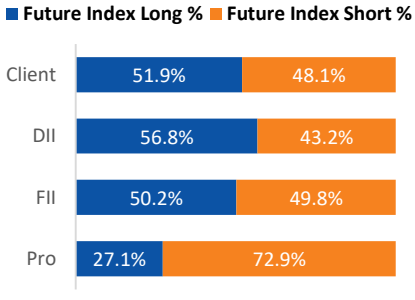
Participant wise OI Activity (Fig in '000 Contracts)

Participant Type	Index Fut Activity	Call Activity	Put Activity
Retail	2.6	39.6	15.7
DII	5.3	0.0	4.4
FII	-4.8	-12.3	-7.2
Pro	-3.0	-27.3	-12.9

Index Fut OI %



Index Future OI %



- FII added short Index future by 4.8k contracts and Client covered the short Index future by 2.6k contracts
- FII unwounded the long calls by 12.3k contracts and added short puts by 7.2 k contracts
- Client added Long calls by 39.6k contracts and added long puts by 15.7 k contracts

Stock Future & Option Activity

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Open Interest Gainers

Symbol	Trend	Future Price	Price Chng %	Fut OI Chng %
IOC	Bearish	113.25	-3.1%	113.9%
PFC	Bearish	106.55	-5.2%	77.3%
POWERGRID	Bullish	201.3	0.4%	40.6%
JUSTDIAL	Bearish	570.7	0.0%	19.3%
BEL	Bullish	105.3	0.0%	16.3%

Open interest Losers

Symbol	Trend	Future Price	Price Chng %	Fut OI Chng %
TATASTEEL	Bullish	477.65	-3.0%	-8.0%
DLF	Bullish	258	-0.7%	-6.9%
ZEEL	Bearish	284.15	4.6%	-6.8%
INFY	Bullish	763.95	-0.9%	-6.5%
SRTRANSFIN	Bearish	1089.6	1.5%	-6.1%

Volume Gainers

Symbol	Trend	Future Price	Price Chng %	3 Day Vol Chng %
ICICIPRULI	Bearish	490.2	0.1%	126.9%
PFC	Bearish	106.55	-5.2%	123.7%
IOC	Bearish	113.25	-3.1%	116.4%
ASIANPAINT	Bullish	1812.4	-2.2%	101.7%
RBLBANK	Bullish	342.45	4.1%	78.5%

Highest Position Carry forward %

Symbol	Trend	Future Price	Price Chng %	O I Chng / Volume
IOC	Bearish	113.25	-3.1%	74.2%
NTPC	Bearish	117.6	-0.8%	50.4%
PFC	Bearish	106.55	-5.2%	37.1%
POWERGRID	Bullish	201.3	0.4%	36.6%
BEL	Bullish	105.3	0.0%	28.5%

Stocks Near Highest Call Open Interest

Symbol	Trend	Future Price	Highest Call OI	No of Contracts
MFSL	Bullish	526.65	530	473
SAIL	Bullish	49.9	50	307
CENTURYTEX	Bullish	560	560	272

Stocks Near Highest Put Open Interest

Symbol	Trend	Future Price	Highest Put OI	No of Contracts
COLPAL	Bullish	1491.3	1490	40

Nifty 50 Daily Levels

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Symbol	Cash Close	Trend	5 Day SMA	10 Day SMA	20 Day SMA	R3	R2	R1	Mid Point	S1	S2	S3
NIFTY50	12,169.85	DOWN	12327.6	12251.9	12223.8	12339.5	12268.3	12220.2	**12197.2**	12174.2	12126.1	12054.9
NIFTYBANK	30,947.55	DOWN	31684.4	31756.2	31948.1	31376.1	31194.8	31072.6	**31014.1**	30955.6	30833.4	30652.1
NIFTYIT	16,175.20	NEUTRAL	16330.9	16161.4	15971.0	16380.1	16285.5	16221.7	**16191.2**	16160.6	16096.8	16002.2
ADANIPORTS	379.95	DOWN	387.7	388.3	380.1	388.4	384.2	381.4	**380.0**	378.6	375.8	371.6
ASIANPAINT	1,810.75	NEUTRAL	1835.1	1799.9	1793.1	1866.4	1848.0	1835.7	**1829.8**	1823.8	1811.5	1793.1
AXISBANK	717.60	DOWN	739.7	736.9	741.5	739.4	730.9	725.1	**722.4**	719.7	713.9	705.4
BAJAJ-AUTO	3,097.05	NEUTRAL	3111.8	3093.7	3133.7	3150.1	3125.2	3108.4	**3100.4**	3092.3	3075.6	3050.7
BAJFINANCE	4,138.60	DOWN	4201.0	4149.6	4169.0	4244.0	4194.7	4161.5	**4145.6**	4129.7	4096.5	4047.2
BAJAJFINSV	9,534.30	NEUTRAL	9610.8	9451.8	9400.8	9748.1	9650.7	9585.0	**9553.5**	9522.1	9456.4	9359.0
BPCL	463.85	NEUTRAL	462.8	464.7	475.1	476.0	468.2	463.0	**460.5**	458.0	452.8	445.0
BHARTIARTL	511.35	UP	484.0	471.0	462.7	526.2	518.1	512.6	**510.0**	507.4	502.0	493.9
INFRATEL	240.50	NEUTRAL	235.6	239.9	246.4	242.8	237.0	233.0	**231.2**	229.3	225.4	219.6
BRITANNIA	3,111.25	NEUTRAL	3120.9	3070.1	3060.8	3179.3	3145.0	3121.9	**3110.9**	3099.8	3076.7	3042.4
CIPLA	473.25	DOWN	481.8	476.4	475.5	486.0	481.3	478.2	**476.7**	475.2	472.1	467.4
COALINDIA	202.25	DOWN	208.9	206.5	206.0	206.5	204.1	202.5	**201.7**	200.9	199.3	196.9
DRREDDY	3,060.45	UP	2979.6	2948.8	2916.3	3106.4	3083.2	3067.5	**3060.0**	3052.5	3036.9	3013.6
EICHERMOT	21,056.55	NEUTRAL	21061.6	20704.6	21319.2	21885.1	21547.4	21319.8	**21210.8**	21101.9	20874.2	20536.5
GAIL	126.75	NEUTRAL	128.9	127.1	124.1	130.5	128.9	127.8	**127.3**	126.8	125.7	124.1
GRASIM	772.15	UP	764.7	758.2	751.1	792.8	782.6	775.8	**772.5**	769.2	762.3	752.1
HCLTECH	584.05	NEUTRAL	594.3	588.9	579.9	595.0	590.8	588.0	**586.7**	585.3	582.5	578.3
HDFCBANK	1,244.35	DOWN	1278.9	1275.2	1275.9	1272.4	1261.0	1253.3	**1249.6**	1245.9	1238.3	1226.9
HEROMOTOCO	2,398.70	NEUTRAL	2438.4	2394.2	2413.0	2466.5	2436.8	2416.7	**2407.2**	2397.6	2377.5	2347.8
HINDALCO	205.25	DOWN	210.5	210.2	212.9	210.8	208.6	207.0	**206.3**	205.5	204.0	201.7
HINDUNILVR	2,055.40	UP	2040.6	1993.7	1965.3	2093.7	2076.4	2064.7	**2059.1**	2053.5	2041.9	2024.5
HDFC	2,465.45	NEUTRAL	2474.3	2457.0	2442.7	2502.7	2481.3	2466.8	**2459.9**	2453.0	2438.5	2417.1
ICICIBANK	531.00	DOWN	535.5	535.1	537.3	546.0	539.4	535.0	**532.9**	530.8	526.4	519.9
ITC	238.45	DOWN	241.7	239.1	238.5	244.4	242.3	240.9	**240.2**	239.5	238.1	236.0
IOC	114.80	DOWN	123.4	124.0	125.2	118.9	117.5	116.6	**116.2**	115.7	114.8	113.4
INDUSINDBK	1,336.80	DOWN	1390.6	1441.2	1476.2	1382.0	1358.1	1342.1	**1334.4**	1326.7	1310.6	1286.8
INFY	762.50	NEUTRAL	769.3	753.2	744.4	789.2	777.3	769.3	**765.5**	761.6	753.6	741.7
JSWSTEEL	267.25	DOWN	277.1	274.8	271.9	277.2	273.2	270.6	**269.3**	268.0	265.4	261.4
KOTAKBANK	1,625.10	DOWN	1674.0	1673.7	1678.1	1652.4	1636.9	1626.5	**1621.5**	1616.5	1606.1	1590.6
LT	1,302.35	DOWN	1316.6	1317.0	1313.5	1334.0	1320.0	1310.5	**1306.0**	1301.4	1292.0	1278.0
M&M	552.80	NEUTRAL	567.2	553.0	542.2	573.7	566.8	562.2	**560.0**	557.8	553.2	546.3
MARUTI	7,302.65	DOWN	7460.4	7332.2	7316.0	7560.7	7468.3	7405.9	**7376.1**	7346.3	7284.0	7191.5
NTPC	117.20	DOWN	121.7	121.0	119.5	119.4	118.6	118.0	**117.7**	117.5	116.9	116.0
NESTLEIND	15,280.75	UP	15188.1	14861.0	14757.4	15619.8	15484.2	15392.7	**15349.0**	15305.3	15213.8	15078.2
ONGC	122.75	DOWN	124.5	124.5	126.0	125.5	124.2	123.3	**122.8**	122.4	121.5	120.1
POWERGRID	200.60	UP	197.6	195.0	192.7	206.0	204.3	203.2	**202.6**	202.1	201.0	199.3
RELIANCE	1,533.90	DOWN	1540.9	1538.2	1535.0	1563.2	1548.1	1538.0	**1533.1**	1528.3	1518.1	1503.0
SBIN	313.65	DOWN	321.5	323.9	328.2	324.4	319.1	315.5	**313.8**	312.1	308.5	303.2
SUNPHARMA	447.40	NEUTRAL	449.6	446.3	439.3	456.8	452.6	449.8	**448.4**	447.1	444.3	440.1
TCS	2,171.05	DOWN	2212.4	2214.1	2203.0	2211.5	2191.1	2177.3	**2170.7**	2164.1	2150.3	2129.9
TATAMOTORS	191.40	NEUTRAL	197.2	193.8	188.2	202.2	197.7	194.7	**193.2**	191.7	188.7	184.2
TATASTEEL	476.15	DOWN	496.2	489.7	480.8	498.0	490.7	485.8	**483.4**	481.0	476.1	468.8
TECHM	778.90	NEUTRAL	786.2	781.4	776.5	790.2	784.4	780.4	**778.6**	776.7	772.7	766.9
TITAN	1,176.20	NEUTRAL	1184.3	1170.1	1174.4	1211.8	1196.9	1186.8	**1182.0**	1177.2	1167.2	1152.3
UPL	577.70	DOWN	586.3	592.4	587.7	592.2	586.7	582.9	**581.2**	579.4	575.6	570.1
ULTRACEMCO	4,483.55	UP	4483.3	4427.9	4268.0	4582.6	4529.0	4492.9	**4475.6**	4458.3	4422.2	4368.6
VEDL	153.90	DOWN	161.7	160.0	156.4	160.2	157.8	156.2	**155.4**	154.6	153.0	150.6
WIPRO	247.10	DOWN	251.0	252.5	251.2	251.0	249.3	248.1	**247.6**	247.0	245.8	244.1
YESBANK	38.35	DOWN	39.2	42.1	45.0	41.9	40.2	39.1	**38.5**	37.9	36.8	35.1
ZEEL	284.10	UP	274.9	270.7	280.2	293.0	285.2	279.9	**277.4**	274.9	269.6	261.8

DISCLOSURES

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