Good Morning and welcome to i g s l morning call dated 25th may 2018.

in yesterday’s trading session on expected line nifty has given see some pull back till 10535 and closed up by 83 points. For bullish trend reversal nifty has to close above 10565. If nifty managed to do so. then we might see 10635. And 10777. But Till the time any pull back can be used for reducing bullish positions and wait for further confirmation.

Nifty I T, Nifty P s u Bank and Nifty Pharma were the gainers among sectoral indices. While Nifty Auto, Nifty C P S E and Nifty Realty were the losers among sectoral indices.

shifting focus to derivatives market.

yesterday nifty future was up 0.75%. with decrease in open interest by 1.29%. in nifty options major put open interest addition was seen at 10500. followed by 10400. while major call open interest reduction was seen at 11000. followed by 10800. current option data suggests if nifty not sustained above 10500. then 10400 can act as support while 10700. and 10800 can act as resistance.

yesterday bank nifty future was up 1.2%. with increase in open interest by 0.8%. in bank nifty options major put open interest addition was seen at 25800. followed by 25500. which can act as short term support. while major call open interest addition was seen at 26300. which can act as short term resistance.

in f and o market sector specific Fresh Long Built-up was seen in P S U BANK, CHEMICALS, and Private BANK Stocks. While Fresh Short Built-up was seen in OIL GAS, SERVICES, and CEMENT Stocks.

Stocks to focus for today’s trading are hind construction, reliance capital , and yes bank. which are trading near to their support levels or bearish option trigger price. while axis bank, bank of baroda and india bulls housing finance are trading near its resistance level. or bullish option trigger price.

 for further details refer i g s l derivative daily report on inventure growth .com.

thank you and have a profitable day.