Good morning today is 14th ofDecember 2018. We welcome you to IGSL morning podcast.

The Indian stock market ended higher on Thursday, extending gains to a third successive session, with investors tracking cues from Asian markets and also reacting positively to the latest batch of economic data.

stocks managed to hold on to a substantial portion of their gains, and this resulted in the Sensex signing off with a gain of 150.57 points, or 0.42%, at 35,929.64. The Nifty50 of the National Stock Exchange ended up 53.95 points, or 0.5%, at 10,791.55.

In the currency market, rupee strengthened to 71.51 a dollar, rising from previous close of 72.01, before declining to 71.68 later on in the session.

Capital goods, consumer durables and realty stocks ended mostly higher. Select shares from automobile, banking and information technology sectors too ended notably higher, while energy and metal stocks were a bit weak.

Indiabulls Housing Finance gained 5.4%. Grasim Industries, Bajaj Finserv, Wipro, Maruti Suzuki, Kotak Mahindra Bank, Hindustan Petroleum Corporation, Infosys, Zee Entertainment Enterprises and Hero Motocorp ended higher by 2 to 3.4%.

The new governor is set to steer the central board of the **RBI** on Today. The board meeting is expected to discuss micro, small & medium enterprises, that are under stress due to demonetisation and implementation of the GST.

**Eurozone's growth outlook** is likely to face downside risks due to the persistence of uncertainties linked mainly to politics, trade wars and protectionism, European Central Bank President Mario Draghi warned on Thursday, as the bank confirmed that it is ending its massive asset purchase programme this month and trimmed the growth and inflation projections for next year.

**Lupin** announced that it has received tentative approval for its Dimethyl Fumarate Delayed Release Capsules, 120 mg and 240 mg from the United States Food and Drug Administration

**Yes Bank** to Submit CEO Candidate For RBI Approval

Telecom tribunal sets aside TRAI’s tariff order of February on predatory pricing and discounted tariff. This brings relief to **Bharti Airtel and Vodafone Idea** as they continue to offer segmented plans.

**Tata Motors**said it will hike prices of its passenger vehicles across models by up to Rs 40,000 from January 1, 2019, to offset the impact of rising input costs.

**Adani Enterprises’** defence arm acquired 1.3 crore shares in Alpha Design Technologies for Rs 400 crore.

NCLT approves amalgamation of Capital First and its two arms Capital First Home Finance and Capital First Securities with IDFC Bank.

Market View

Nifty opened with positive gap of 73 points at 10810 levels in yesterday’s session. All the key benchmark indices were trading higher in early trade tracking positive clues from Asian as well as US market. Nifty after testing high of 10838 levels slipped in last hour as higher levels attracted profit booking. Finally index close at 10791 levels still with gain of 54 points.

Yesterday’s price action has formed spinning top candle on daily chart. This indicates bulls have lost momentum and indecisiveness at higher levels. Index has still managed to close above 200 DMA which is placed at 10754 levels. RSI is also moving in up direction which is positive sign.

Broad view still remains bullish till index sustain above 10650 levels but after three straight day of gain market might give some correction. Short term support is at 10790 and 10730 levels. On higher side resistance is at 10866 and 10940 levels. Dip in price near support levels should be used as buying opportunity.

for further details refer IGSL market insight report on inventure growth .com.

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