**Good morning today is 19th ofNovember 2018. We welcome you to IGSL morning podcast.**

Indian shares rose on Friday to extend gains from the previous session, with a strong rupee and continued capital inflows by foreign funds boosting sentiment. BSE Sensex rose by 196 points; while Nifty ended up 65 points. Both the Sensex and Nifty recorded their third straight weekly gains.

Market heavyweight Reliance Industries rallied 2.6 percent while Bajaj Finance, HCL Technologies and Eicher Motors climbed 3-4 percent. While Tata Steel, HPCL, JSW Steel and India bulls Housing Finance dropped 3-5 percent.

Bharti Airtel soared 9 percent after reports that its tower company Bharti Infratel could emerge as a potential buyer for the fibre assets Vodafone Idea. Bharti Infratel advanced 1.6 percent.

Yes Bank fell 6.5 percent to extend its slide after OP Bhatt resigned as expert of search & selection panel with immediate effect.

Foreign investorshave pumped in nearly Rs 8,285 crore into the Indian capital markets so far this month.

Tata Group Says in Early Talks on Jet Airways, No Proposal Made.

NMDC Falls as India’s Karnataka State May Withdraw Iron Ore Mine.

GAIL Said to Mull Buying I L and F S Wind Assets

Glenmark Gets Final Nod for Generic Multiple Sclerosis Drug.

**Dr reddy's** US FDA audit of srikakulum plant completed with zero observations.

**NHPC** to buy back 214.3m shares for 6b rupees.

**Market View**

In Friday’s session gap up opening of 28 points was witnessed on Nifty. Index was support by positive clues from global market, healthy domestic economic data and appreciating Indian currency in morning session. Overall market remained range bound with bullish tone in the session and closed with decent gain of 65 points at 10682 levels.

Nifty which was struggling from last nine session to cross resistance of 10650 managed to close above this first short term hurdle. On daily chart price has formed two consecutive bullish candles indicating balance tilting towards bullish side.

Nifty gain by 0.91% on weekly chart and forming positive candle with long tail which indicates buying interest from lower levels. Going ahead, 50 period MA and 50% Fibonacci retracement are place at 10723 and 10880 levels respectively. These levels might act as weekly ceiling while support is at 10550 and 10420 levels. We expect market to remain positive and rally to carry price towards 10880 in this week while down trend could find support at 10550 and 10420.

for further details refer IGSL market insight report on inventure growth .com.

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