**Good morning today is 14th ofNovember 2018. We welcome you to IGSL morning podcast.**

Indian shares rallied on Tuesday as tumbling oil prices as well as upbeat industrial output and retail inflation data helped bolster investor optimism in the domestic economy.

Oil fell over 2 percent yesterday to extend losses for the 12th consecutive session, its longest losing streak on record, after U.S. President Donald Trump tweeted against production cuts.

BSE Sensex ended the session up 331 points, while Nifty index jumped 100 points. NTPC, HPCL, BPCL, IOC and Eicher Motor climbed 3-6 percent in the Nifty pack, while Cipla, Power Grid Corp, Indiabulls Housing Finance, Tata Motors and Sun Pharma fell 1-5 percent.

Sun Pharma’s Q2 show affected by one-time loss; posts net loss of Rs 218 crore

Ashok Leyland’s Q2 net profit rises 38% YoY at Rs 460 crore; MD and CEO Vinod Dasari resigns

Zee Entertainment Enterprises promoters plan to sell 50 percent stake in the company to a strategic partner.

Tata Steel Ltd.’s profit for the September-ended quarter surpassed estimates owing to the inclusion of Bhushan Steel and its financials into its books.

Hindalco said Novelis will invest $175 million to expand aluminium production and recycling capabilities in Brazil.

**Abbott India’s** revenue in Q 4 F Y 18 increased by 11.7%

**Market View**

Nifty opened slightly weaker with gap down opening of 30 points at 10452 levels in yesterday’s session. Tracking weak global clues, index slide to low of 10440 levels in early trade. Thereafter bulls took the charge and strong rally carried price to high of 10596 levels before closing with gain of 100 points at 10582.

Yesterday rally took shape of strong bullish candle on daily chart following pervious negative candle. On hourly chart Nifty gave respect to crucial level of 10440 as value buying emerge from these levels. RSI is also holding above rising trend line indicating bullish trend to prevail.

Nifty could face immediate resistance at Monday’s high levels of 10650 and at 10735 levels. On downside, floor is at 10440 and 10320 levels. Expect index to consolidate is range with positive bias for the day.

for further details refer IGSL market insight report on inventure growth .com.

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