**Good morning today is 9th ofNovember 2018. We welcome you to IGSL morning podcast.**

Stocks began the Samvat 2075 on a strong note Wednesday, with benchmark indexes Sensex and the Nifty climbing around 0.7 percent in the special muhurat trading session on the back of positive global cues. Buying was seen across the board.

U.S. counterparts. The dollar strengthened after the Federal Reserve stayed on course to hike interest rates again in December and maintained its gradual tightening path.

Asian markets rose broadly this morning to hit one-month high as the U.S. midterm elections offered no major surprises.

Democrats took control of the House for the first time since 2010, giving them subpoena power, potentially leading to numerous investigations of President Donald Trump's administration.

House Democrats will also play a much larger role if Trump hopes to achieve any major legislative accomplishments in the next two years.

Meanwhile, with Republicans expanding their majority in the Senate, Trump will likely have an easier time pushing through more controversial judicial nominees.

**Results to watch today are**

Titan; Amara Raja Batteries ; India Cement and Indian Bank

**Market View**

The market started off Samvat 2075 on a positive note with all benchmark, broader and sectoral indices closing in the green on Mahurat Trading Day. Nifty after opening sharply higher above 10,600 at 10,614.45 remained volatile with a positive bias. It touched an intraday low of 10,582.30 and high of 10,616.45, before closing the session 68.40 points higher at 10,598.40.

Nifty remained positive throughout the session and climbed above 10,600 levels intraday but closed a tad below 10,600 and formed a small bearish candle on the daily charts ahead of a holiday.

Nifty 50 has gradually been moving towards Strong Resistance band of 10,700-10,800 where 200 DMA is placed at 10763. if it closes decisively above these levels then nifty may march towards psychological 11,000 levels. Short Term resistance is at 10710 and 10765 levels while on downside support is at 10490, 10440 and 10330 levels.

for further details refer IGSL market insight report on inventure growth .com.

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