Good morning and welcome to igsl morning call dated 25th June 2018.

Market rallied on Friday, mirroring firm cues from global markets as better-than-expected Eurozone PMI data as well as easing worries over Italy and Greece helped improve investors' appetite for risk.

Traders also kept an eye on oil price movements as OPEC members and Russia meet in Vienna to reach a preliminary agreement on moderate increase of output.

Nifty Pharma, Nifty Fin Service and Nifty P s u bank were the gainers among sectorial indices, while Nifty Energy And Nifty C p s e were the losers among sectorial indices.

Astra Zeneca Pharma soared 10 percent after it received marketing approval for a cancer drug in India. IDBI Bank rallied nearly 2 percent on stake sale reports. Heavyweight Reliance Industries lost 2 percent after a huge block deal.

Nifty index rose by 81 points to close at 10,821. for nifty spot one can consider 10840 as immediate resistance and 10915 can act as resistance zone. while on lower side 10700. and 10650. can act as support zone.

Shifting focus to derivatives market.

Friday NIFTY future was up 0.9% with decrease in open interest by 1.6%.

As per current option data NIFTY has immediate Resistance is around 10900 and Major Resistance is around 11000 while Immediate and Major Support is around 10700 for the June Series.

Expiry range for Nifty can be between 10977 and 10691.

in f and o sector specific Fresh Long Built-up was seen in CONSTRUCTION, TEXTILES, and FINANCE Stocks.

While Fresh Short Built-up was seen in OIL and GAS Stocks.

for further details refer igsl derivative daily and market wrap report on inventure growth .com.

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