Market Insight

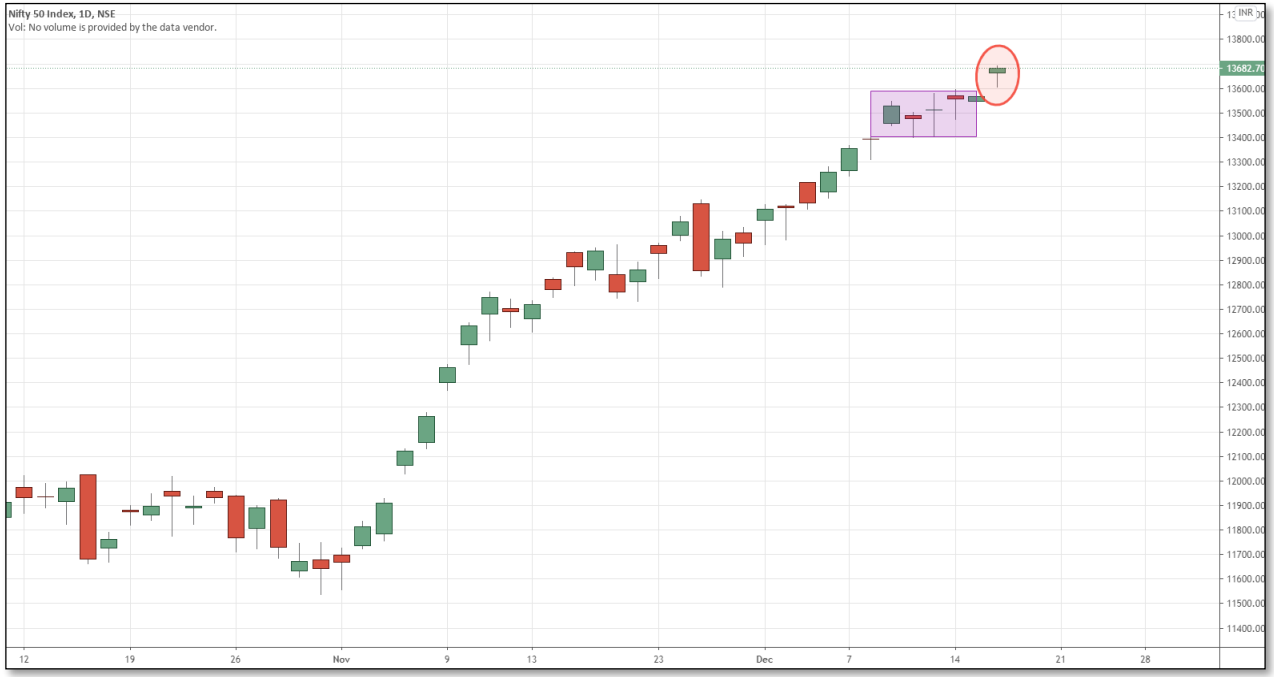
17-Dec-2020

Nifty Levels	
Prev. Close	13,682.7
Trend	Bullish
Resistance 2	13,815
Resistance 1	13,733
Support 1	13,632
Support 2	13,550

Index Data	
NIFTY	13,682.70 0.85%
SENSEX	46,666.46 0.85%
BANKNIFTY	30,698.40 0.02%
INDIAVIX	19.20 -0.75%
10YR G-SEC	5.94% 0.05%
USDINR	73.60 0.06%

Indian shares ended at record closing highs on Wednesday amid positive global cues on hopes that Covid-19 vaccines and economic stimulus by governments around the world will revive economic growth. Improving domestic macroeconomic indicators also boosted sentiment, with SBI revising India's GDP growth forecast for FY21 to 7.4 percent in its latest Ecowrap report. That was an upgrade from its earlier forecast of (-) 10.9 percent. Nifty hit a record high of 13,692.35 before closing up 114.85 points at 13,682.70.

Nifty finally closed above 13600 and took breakout after week long narrow range trading. However, Nifty made hammer after four consecutive Doji candle on daily chart, which clearly indicate despite breakout indecisiveness among the participants is still persists, which may result consolidation to continue, but with broader range. In addition to this RSI near 80 level which can be considered overbought trajectory so possibility of correction from the higher level can not be ruled out.

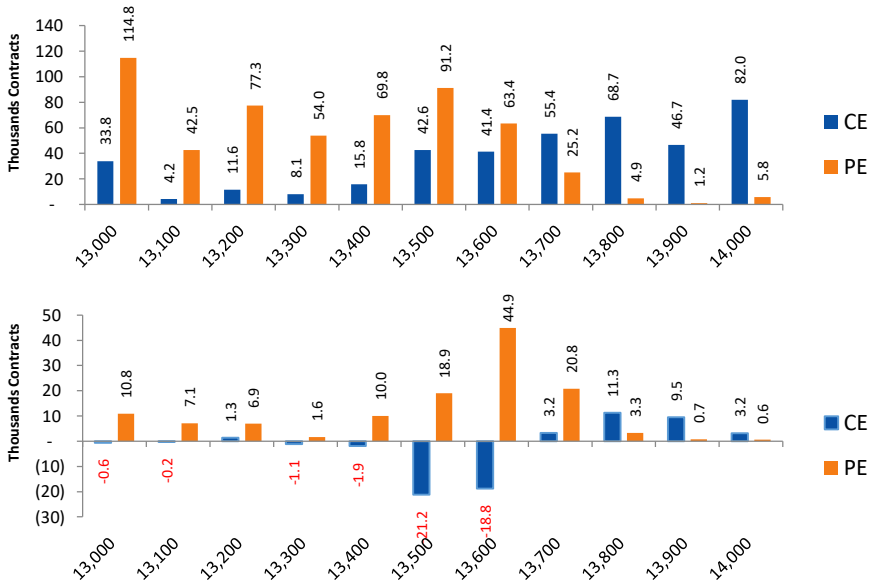


News Buzz

Script Name	Prev. Close	News	News Impact	Technical Trend	Support	Resistance
Jubilant FoodWorks Ltd	2,676.15 3.66%	Jubilant FoodWorks Limited (JFL), which operates the Domino's Pizzaand Dunkin' Donuts restaurants in India announced the launch of a new restaurant chain selling biryani under the Ekdum! brand. It is starting with three restaurants in Gurgaon that will be operational for delivery, takeaway and dine-in. **(livemint.com)**	Positive	Bullish	2545	2829/2947
Navin Fluorine International Ltd	2,498.95 -0.95%	**Navin Fluorine International Ltd's** board approved capital expenditure (to be undertaken at Dahej through wholly owned subsidiary Navin Fluorine Advanced Sciences) of Rs 195 crore for the purpose of setting up a multi-purpose plant. **(moneycontrol.com)**	Positive	Consolidation	2490/2400	2695
Hero MotoCorp	3170.5 0.17%	Hero MotoCorp to increase the prices of its products by up to Rs 1,500 from January 1, 2021. The increase will vary across models. Steady rise in commodity costs including steel, aluminium cited as the reason behind price hikes. **(Bloombergquilt.com)**	Positive	Bullish	3070	3215/3350

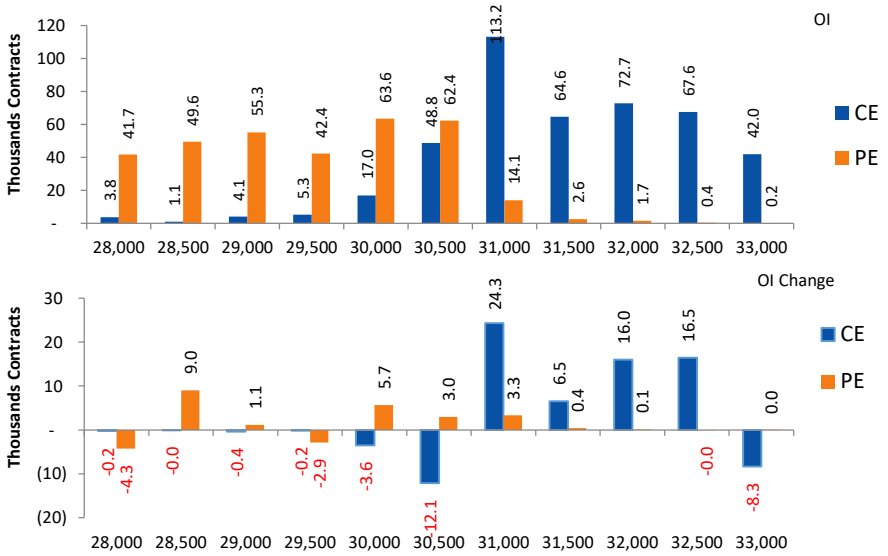
Index Option Data

Index	NIFTY	Change
Fut Closing	13699.45	0.8%
Prem /Disc	16.75	-0.35
OI Qty	1.44 Cr.	7.4%
Nifty PCR	1.67	
Highest OI	14000 CE	13000 PE



- NIFTY future was up 0.84% with increase in O I by 7.37%.
- Nifty Put O I addition was seen at 13600 followed by 13700 which can act as short term support
- Nifty Call O I reduction was seen at 13600 followed by 13500.

Index	BANKNIFTY	Change
Fut Closing	30770.5	0.2%
Prem/Disc	72.10	56.55
OI Qty	0.16 Cr.	3.5%
Highest OI	31000 CE	27000 PE



- Nifty Bank future was up 0.21% with increase in O I by 3.46%.
- Nifty Bank Put O I addition was seen at 28500 followed by 30000 which can act as short term support.
- Nifty Bank Call O I addition was seen at 31000 followed by 32500 which can act as short term resistance.

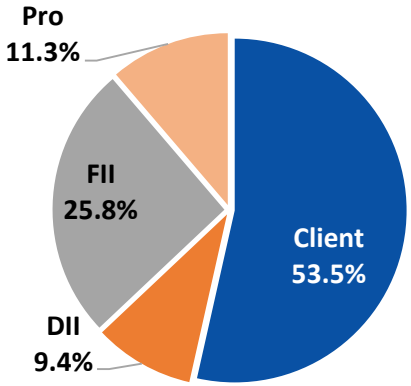
Derivative Activity

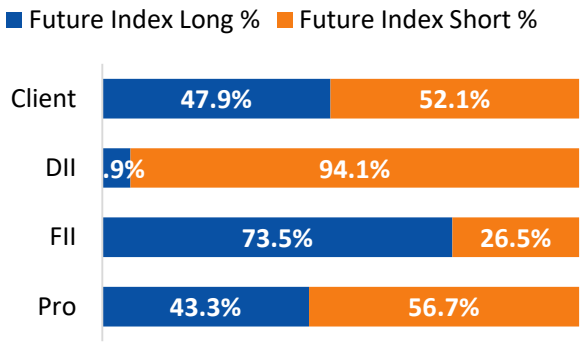
Participant wise OI Activity

(Fig in '000 Contracts)

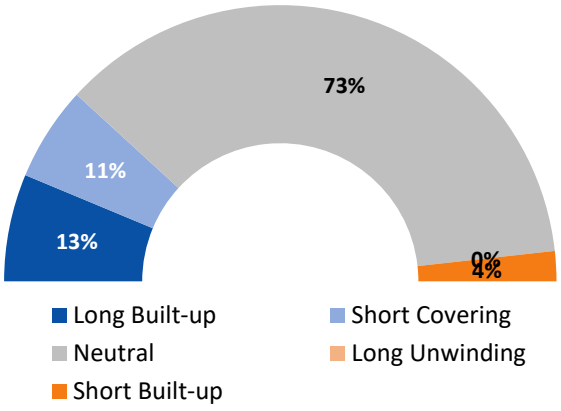
Participant Type	Index Fut Activity	Call Activity	Put Activity
Retail	1.8	-5.6	60.0
DII	0.4	0.00	1.0
FII	4.7	12.73	-7.4
Pro	-6.8	-7.15	-53.6

Index Future OI %

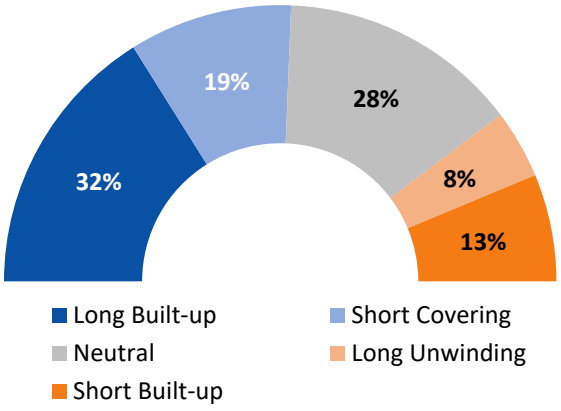




- FII added long Index future by 4.7k contracts and Client added long Index future by 1.8k contracts
- FII added Long calls by 12.7k contracts and added short puts by 7.4 k contracts
- Client added Short calls by 5.6k contracts and added long puts by 60 k contracts



Rolling Week Price & OI Activity



Rolling Month Price & OI Activity

Derivative Activity

Open Interest Gainers

Symbol	Trend	Future Price	Price Chng %	Fut OI Chng %
PNB	Up	35.35	-10.7%	113.2%
ASHOKLEY	Up	100.5	5.3%	21.5%
MFSL	Neutral	644	0.4%	17.3%

Volume Gainers

Symbol	Trend	Future Price	Price Chng %	3 Day Vol Chng %
PNB	Up	35.35	-10.7%	186.9%
IBULHSGFIN	Up	207.15	7.2%	142.4%
CANBK	Up	121.6	-1.5%	117.7%

Stocks Near Highest Call Open Interest

Symbol	Trend	Future Price	Highest Call OI	No of Contracts
BANKNIFTY	Up	30771	31000	15491
RELIANCE	Neutral	1984.6	2000	9379
ICICIBANK	Up	514.35	520	3216

BAN Scripts

CANBK: 98%, PNB: 153%

Open interest Losers

Symbol	Trend	Future Price	Price Chng %	Fut OI Chng %
CANBK	Up	121.6	-1.5%	-12.5%
MINDTREE	Up	1464.8	-0.6%	-8.8%
IGL	Up	489.4	0.9%	-8.4%

Highest Position Carry forward %

Symbol	Trend	Future Price	Price Chng %	O I Chng / Volume
PNB	Up	35.35	-10.7%	39.5%
CONCOR	Neutral	409.55	-1.1%	16.4%
HDFCLIFE	Up	651.75	-0.3%	16.1%

Stocks Near Highest Put Open Interest

Symbol	Trend	Future Price	Highest Put OI	No of Contracts
PNB	Up	35.35	35	821

Nifty 50 Stock Levels

Symbol	Close	Trend	5 Day SMA	10 Day SMA	20 Day SMA	R3	R2	R1	S1	S2	S3
NIFTY	13682.7	Up	13579.7	13478.6	13230.5	13896.2	13814.6	13733.1	13632.3	13550.8	13469.2
BANKNIFTY	30698.4	Up	30699.3	30459.8	29960.6	31383.0	31121.5	30860.0	30536.8	30275.3	30013.8
ADANIPORTS	475.55	Up	473.3	466.7	433.8	487.2	482.8	478.3	472.8	468.3	463.9
ASIANPAINT	2582.45	Up	2548.3	2503.2	2353.1	2634.6	2614.7	2594.8	2570.1	2550.2	2530.3
AXISBANK	606.1	Up	616.2	618.6	615.1	627.1	619.1	611.0	601.2	593.1	585.1
BAJAJ-AUTO	3303.5	Up	3306.5	3317.6	3223.4	3372.9	3346.4	3319.9	3287.1	3260.6	3234.1
BAJAJFINSV	9257.7	Up	9141.9	9116.3	8842.2	9549.3	9437.9	9326.5	9188.9	9077.5	8966.1
BAJFINANCE	5146.45	Up	4979.5	4918.0	4833.6	5323.0	5255.5	5188.1	5104.8	5037.4	4969.9
BHARTIARTL	516.2	Up	508.0	504.0	489.8	529.1	524.1	519.2	513.2	508.3	503.3
BPCL	399.6	Up	401.3	398.4	391.3	411.2	406.8	402.3	396.9	392.4	388.0
BRITANNIA	3752.6	Up	3767.1	3712.1	3638.0	3836.3	3804.3	3772.3	3732.9	3700.9	3668.9
CIPLA	786.8	Up	777.6	773.6	760.4	804.3	797.6	790.9	782.7	776.0	769.3
COALINDIA	145.5	Up	141.6	138.4	131.8	148.6	147.4	146.2	144.8	143.6	142.4
DRREDDY	5038.95	Up	5045.6	5026.6	4922.7	5136.2	5099.1	5061.9	5016.0	4978.8	4941.7
EICHERMOT	2470.1	Down	2472.7	2518.8	2553.1	2535.1	2510.2	2485.4	2454.8	2430.0	2405.1
GAIL	124.4	Up	124.8	122.8	112.5	127.6	126.4	125.1	123.7	122.4	121.2
GRASIM	914.8	Up	914.7	921.7	895.1	938.1	929.2	920.3	909.3	900.4	891.5
HCLTECH	885.05	Up	877.8	871.7	851.4	905.4	897.6	889.9	880.2	872.5	864.7
HDFC	2424.65	Up	2337.1	2314.8	2298.1	2486.2	2462.7	2439.2	2410.1	2386.6	2363.1
HDFCBANK	1410.7	Neutral	1393.4	1391.5	1403.3	1440.0	1428.8	1417.6	1403.8	1392.6	1381.4
HDFCLIFE	648.7	Up	658.2	655.0	656.0	665.8	659.2	652.7	644.7	638.2	631.6
HEROMOTOCO	3117.5	Up	3136.1	3152.3	3098.6	3194.5	3165.1	3135.7	3099.3	3069.9	3040.5
HINDALCO	251.45	Up	246.3	246.9	235.3	259.5	256.4	253.3	249.6	246.5	243.4
HINDUNILVR	2343.95	Up	2357.5	2294.8	2219.0	2387.1	2370.6	2354.1	2333.8	2317.3	2300.8
ICICIBANK	512.45	Up	517.0	510.8	495.8	527.8	522.0	516.1	508.8	502.9	497.1
INDUSINDBK	921.95	Up	924.6	923.3	888.3	963.6	947.7	931.8	912.1	896.2	880.3

Nifty 50 Stock Levels

INVENTURE GROWTH & SECURITIES LTD.
Enhancing Fortunes. Enriching Lives.
CELEBRATING 25 Years of Service

Symbol	Close	Trend	5 Day SMA	10 Day SMA	20 Day SMA	R3	R2	R1	S1	S2	S3
INFRATEL	245.3	Up	246.3	243.4	227.5	254.5	251.0	247.5	243.1	239.6	236.1
INFY	1165.7	Up	1165.4	1159.1	1141.4	1191.7	1181.8	1171.8	1159.6	1149.6	1139.7
IOC	96.35	Up	95.3	93.6	89.8	98.4	97.6	96.8	95.9	95.1	94.3
ITC	214	Up	215.3	208.7	200.7	218.3	216.7	215.0	213.0	211.3	209.7
JSWSTEEL	370.6	Up	364.4	366.0	356.7	381.2	377.1	373.1	368.1	364.1	360.0
KOTAKBANK	1952.55	Up	1929.4	1885.8	1875.1	2004.1	1984.4	1964.7	1940.4	1920.7	1901.0
LT	1268.25	Up	1231.4	1197.5	1163.5	1296.7	1285.8	1275.0	1261.5	1250.7	1239.8
M&M	731.95	Up	727.9	740.8	731.9	750.8	743.6	736.4	727.5	720.3	713.1
MARUTI	7796.65	Up	7762.4	7771.0	7419.2	7990.8	7916.6	7842.5	7750.8	7676.7	7602.5
NESTLEIND	18323.35	Up	18422.4	18050.3	17753.7	18689.8	18549.8	18409.8	18236.9	18096.9	17956.9
NTPC	104.9	Up	103.3	101.2	97.1	107.0	106.2	105.4	104.4	103.6	102.8
ONGC	102.9	Up	99.0	94.8	86.2	105.8	104.7	103.6	102.2	101.1	100.0
POWERGRID	196.2	Down	190.1	190.9	191.6	199.9	198.5	197.1	195.3	193.9	192.5
RELIANCE	1976.55	Neutral	1996.5	1991.7	1974.7	2026.0	2007.1	1988.2	1964.9	1946.0	1927.1
SBIN	269.4	Up	272.2	269.7	257.4	276.7	273.9	271.1	267.7	264.9	262.1
SHREECEM	24258.9	Up	24052.8	24477.4	24379.3	24790.2	24587.2	24384.3	24133.5	23930.6	23727.6
SUNPHARMA	576.6	Up	572.9	571.2	544.8	589.7	584.7	579.7	573.5	568.5	563.5
TATAMOTORS	182.55	Up	179.7	181.9	178.3	188.9	186.5	184.1	181.0	178.6	176.2
TATASTEEL	643.4	Up	629.8	624.5	590.2	661.4	654.5	647.7	639.1	632.3	625.4
TCS	2814.2	Up	2796.1	2782.8	2742.3	2869.9	2848.6	2827.4	2801.0	2779.8	2758.5
TECHM	921.55	Up	924.8	928.8	897.9	943.1	934.9	926.6	916.5	908.2	900.0
TITAN	1504.4	Up	1463.9	1447.8	1392.0	1540.4	1526.6	1512.9	1495.9	1482.2	1468.4
ULTRACEMCO	5113.05	Up	5074.9	5087.6	4980.8	5226.6	5183.2	5139.8	5086.3	5042.9	4999.5
UPL	459.65	Up	446.1	458.8	442.6	473.7	468.3	463.0	456.3	451.0	445.6
WIPRO	358.4	Up	355.1	357.1	354.5	366.4	363.3	360.3	356.5	353.5	350.4
ZEEL	231.9	Up	221.6	216.8	203.8	241.5	237.8	234.2	229.6	226.0	222.3

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