Market Insight

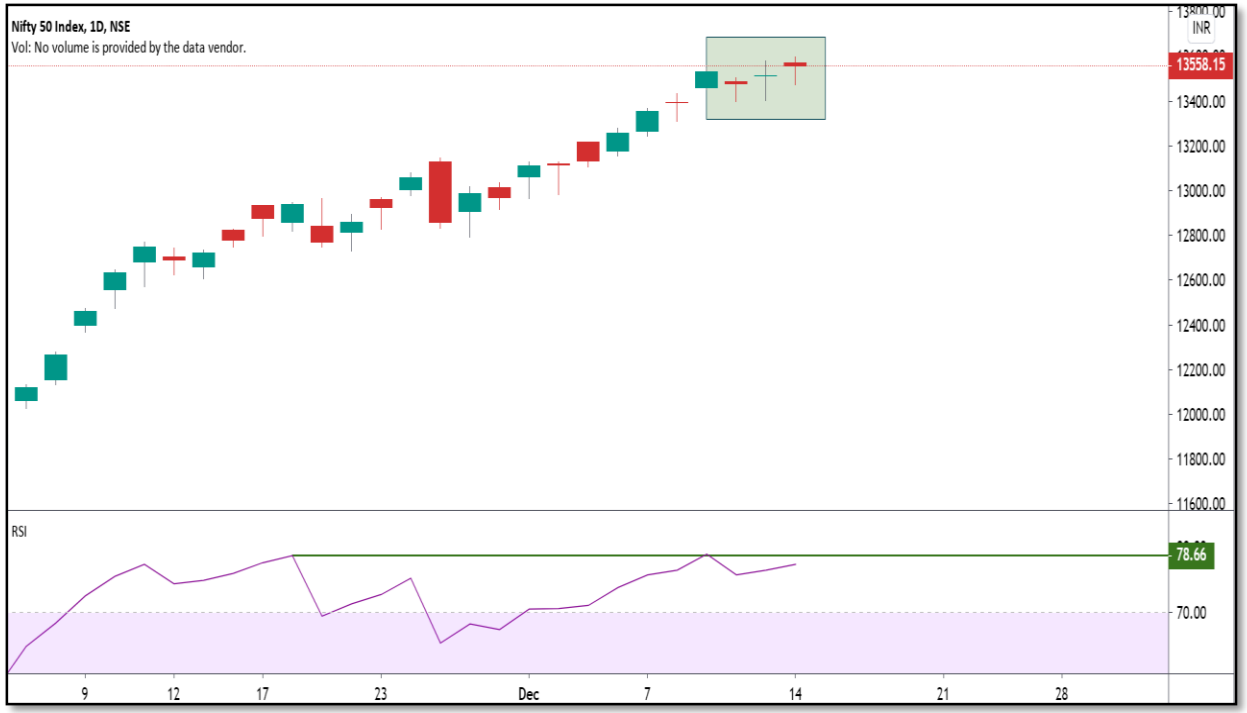
15-Dec-2020

Nifty Levels	
Prev. Close	13,558.15
Trend	Bullish
Resistance 2	13,689
Resistance 1	13,608
Support 1	13,507
Support 2	13,426

Index Data	
NIFTY	13,558.15 0.33%
SENSEX	46,253.46 0.34%
BANKNIFTY	30,745.90 0.46%
INDIAVIX	19.40 3.26%
10YR G-SEC	5.95% 0.00%
USDINR	73.65 -0.12%

After an upbeat start and a subsequent gradual fall into the red, the Indian stock market recovered to eventually end on a firm note on Monday. Buoyant industrial production data and positive updates on the coronavirus vaccine front lifted the market up sharply early on in the session, data showing another increase in inflation weighed on sentiment. Nifty closed with a gain of 44.30 points at 13,558.15, after posting a new high of 13,597.50.

Nifty formed Doji candle on third consecutive session, which clearly indicate indecisiveness among the participants. In addition to this RSI facing resistance near 78 level so we might see some correction from the higher level. Index is also facing some hurdle to breach 13600 level which can be consider as a sentimental resistance level, so further upside is only possible above this hurdle.

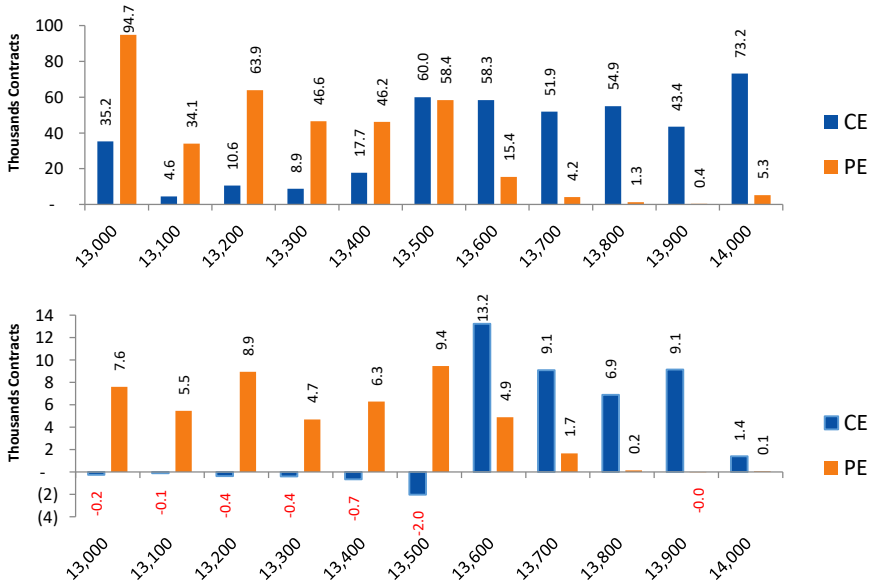


News Buzz

Script Name	Prev. Close	News	News Impact	Technical Trend	Support	Resistance
Kotak Mahindra Bank	1939.35 0.99%	RBI granted approval for the re-appointments of Uday Kotak as MD & CEO, Dipak Gupta as Joint MD and Prakash Apte as Part-time Chairman for a period of 3 years, with effect from January 1, 2021. **(bloombergquint.com)**	Positive	Bullish	1856	2030/2170
Siemens India Limited	1544.45 0.57%	India's largest shipbuilder Cochin Shipyard Ltd on December 14 selected Siemens to provide advanced maritime solutions for its 23 electric boats. The boats that company is building are aimed at strengthening Kochi Metro Rail's last-mile connectivity with islands around Kochi. **(moneycontrol.com)**	Positive	Bullish	1492	1606/1661
Shriram City Union Finance Limited	1,064.6 1.80%	Shriram City Union Finance Limited said it will raise up to Rs 200 crore by issuing bonds on private placement basis. **(business-standard.com)**	Positive	Bullish	1025/1004	1160/1240

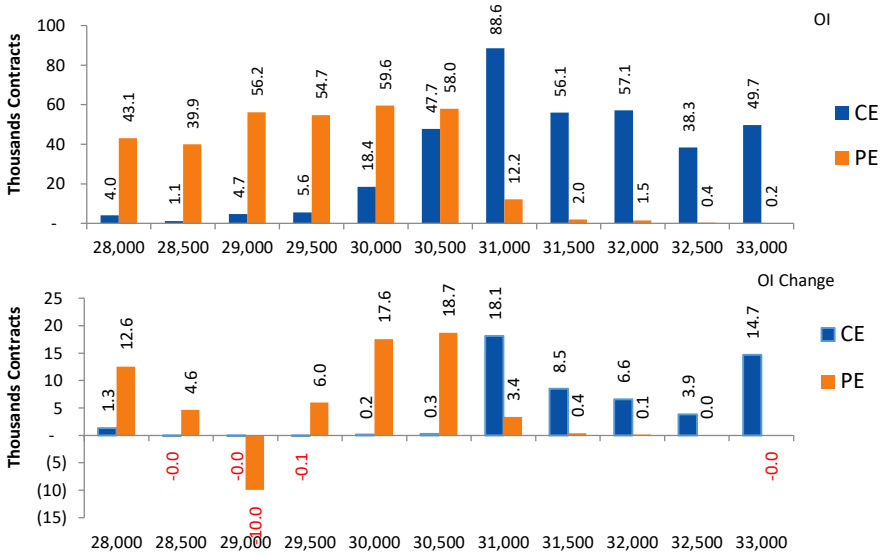
Index Option Data

Index	NIFTY	Change
Fut Closing	13571.6	0.4%
Prem /Disc	13.45	8.95
OI Qty	1.34 Cr.	-0.6%
Nifty PCR	1.40	
Highest OI	13600 CE	13000 PE



- NIFTY future was up 0.39% with decrease in O I by 0.6%.
- Nifty Put O I addition was seen at 13500 followed by 13200 which can act as short term support
- Nifty Call O I addition was seen at 13600 followed by 13900. which can act as short term resistance

Index	BANKNIFTY	Change
Fut Closing	30788.4	0.6%
Prem/Disc	42.50	38.10
OI Qty	0.18 Cr.	-0.2%
Highest OI	31000 CE	30500 PE



- Nifty Bank future was up 0.59% with decrease in O I by 0.18%.
- Nifty Bank Put O I addition was seen at 30500 followed by 30000 which can act as short term support.
- Nifty Bank Call O I addition was seen at 31000 followed by 33000 which can act as short term resistance.

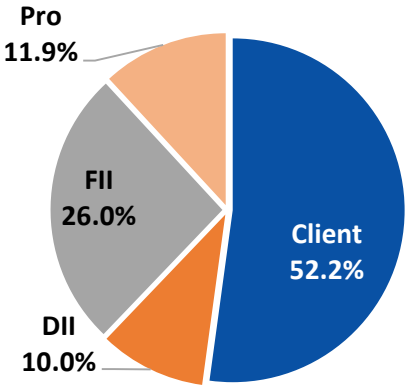
Derivative Activity

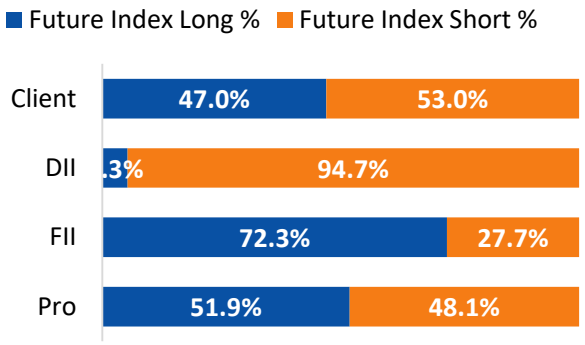
Participant wise OI Activity

(Fig in '000 Contracts)

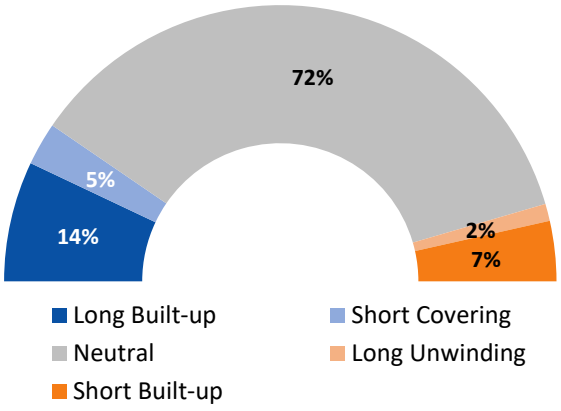
Participant Type	Index Fut Activity	Call Activity	Put Activity
Retail	6.4	12.3	-2.1
DII	-0.1	0.00	1.0
FII	-8.8	-5.95	8.6
Pro	2.5	-6.35	-7.6

Index Future OI %

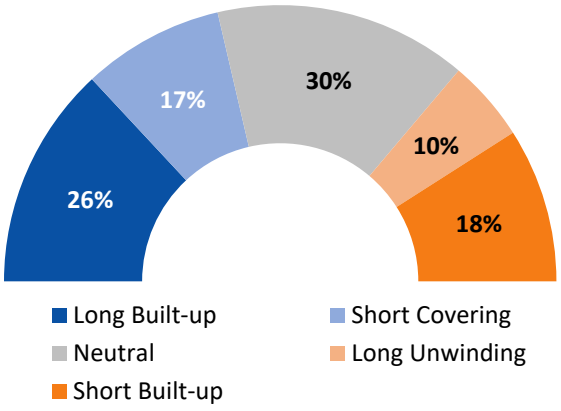




- FII added short Index future by 8.8k contracts and Client covered the short Index future by 6.4k contracts
- FII added Short calls by 6k contracts and added long puts by 8.6 k contracts
- Client added Long calls by 12.3k contracts and added short puts by 2.1 k contracts



Rolling Week Price & OI Activity



Rolling Month Price & OI Activity

Derivative Activity

Open Interest Gainers

Symbol	Trend	Future Price	Price Chng %	Fut OI Chng %
BATAINDIA	Up	1633.45	4.3%	21.3%
EICHERMOT	Down	2412.35	-2.8%	14.5%
HEROMOTOCO	Up	3096.4	-2.3%	12.5%

Volume Gainers

Symbol	Trend	Future Price	Price Chng %	3 Day Vol Chng %
CIPLA	Up	790.15	4.1%	112.4%
BATAINDIA	Up	1633.45	4.3%	104.8%
NMDC	Up	116.6	4.7%	93.9%

Stocks Near Highest Call Open Interest

Symbol	Trend	Future Price	Highest Call OI	No of Contracts
BANKNIFTY	Up	30788.4	31000	54715
NIFTY	Up	13571.6	13600	42979
TCS	Up	2800.75	2800	2470

BAN Scripts

CANBK: 128%, PNB: 82%

Open interest Losers

Symbol	Trend	Future Price	Price Chng %	Fut OI Chng %
LICHSGFIN	Up	363.2	3.0%	-11.8%
ONGC	Up	101.7	4.6%	-8.8%
MUTHOOTFIN	Up	1196.3	1.7%	-6.1%

Highest Position Carry forward %

Symbol	Trend	Future Price	Price Chng %	O I Chng / Volume
HEROMOTOCO	Up	3096.4	-2.3%	26.3%
POWERGRID	Down	190.3	0.3%	19.8%
EICHERMOT	Down	2412.35	-2.8%	18.0%

Stocks Near Highest Put Open Interest

Symbol	Trend	Future Price	Highest Put OI	No of Contracts
TATAMOTORS	Up	178.3	180	735
DIVISLAB	Up	3618.2	3600	134.5
JINDALSTEL	Up	263.6	260	133

Nifty 50 Stock Levels

INVENTURE GROWTH & SECURITIES LTD.
Enhancing Fortunes. Enriching Lives.
CELEBRATING 25 Years of Service

Symbol	Close	Trend	5 Day SMA	10 Day SMA	20 Day SMA	R3	R2	R1	S1	S2	S3
NIFTY	13558.15	Up	13522.0	13380.7	13149.8	13771.0	13689.7	13608.4	13507.9	13426.6	13345.3
BANKNIFTY	30745.9	Up	30619.4	30261.6	29774.2	31434.6	31171.5	30908.4	30583.4	30320.3	30057.2
ADANIPORTS	467	Up	468.7	457.6	423.4	478.5	474.1	469.7	464.3	459.9	455.5
ASIANPAINT	2548.2	Up	2519.2	2446.4	2316.2	2599.7	2580.0	2560.3	2536.1	2516.4	2496.7
AXISBANK	615.9	Up	624.4	618.7	616.3	637.3	629.1	621.0	610.8	602.7	594.5
BAJAJ-AUTO	3289	Up	3318.8	3317.1	3198.2	3358.4	3331.9	3305.4	3272.6	3246.1	3219.6
BAJAJFINSV	8933.4	Up	9034.4	9018.6	8646.3	9215.7	9107.9	9000.0	8866.8	8758.9	8651.1
BAJFINANCE	4898.65	Up	4855.2	4853.3	4759.1	5066.7	5002.5	4938.3	4859.0	4794.8	4730.6
BHARTIARTL	503.05	Up	505.4	498.6	486.9	515.6	510.8	506.0	500.1	495.3	490.5
BPCL	405.45	Up	399.1	395.0	391.8	417.2	412.7	408.2	402.7	398.2	393.7
BRITANNIA	3777	Up	3721.2	3680.6	3613.4	3861.6	3829.3	3797.0	3757.0	3724.7	3692.4
CIPLA	789.3	Up	769.9	768.3	756.3	807.0	800.2	793.5	785.1	778.4	771.6
COALINDIA	143.35	Up	137.7	135.2	130.1	146.4	145.2	144.1	142.6	141.5	140.3
DRREDDY	5022.8	Up	5045.3	4990.4	4901.9	5120.2	5083.0	5045.8	4999.8	4962.6	4925.4
EICHERMOT	2400.4	Down	2504.2	2531.8	2558.9	2463.8	2439.6	2415.4	2385.4	2361.2	2337.0
GAIL	125.45	Up	123.5	120.4	109.4	128.7	127.4	126.2	124.7	123.5	122.2
GRASIM	911.45	Up	918.1	920.8	887.7	934.8	925.9	917.0	905.9	897.0	888.1
HCLTECH	873	Up	871.3	863.1	845.2	893.2	885.5	877.8	868.2	860.5	852.8
HDFC	2302.6	Up	2307.7	2296.4	2292.7	2361.1	2338.7	2316.4	2288.8	2266.5	2244.1
HDFCBANK	1372.05	Down	1390.0	1395.7	1401.7	1400.7	1389.8	1378.8	1365.3	1354.3	1343.4
HDFCLIFE	655.75	Up	658.6	652.8	656.0	673.1	666.5	659.9	651.6	645.0	638.4
HEROMOTOCO	3113.65	Up	3159.9	3148.4	3092.8	3190.9	3161.4	3131.9	3095.4	3065.9	3036.4
HINDALCO	246.35	Up	244.7	243.4	231.6	254.2	251.2	248.2	244.5	241.5	238.5
HINDUNILVR	2370.75	Up	2333.5	2255.9	2203.3	2414.6	2397.9	2381.1	2360.4	2343.6	2326.9
ICICIBANK	525.8	Up	515.0	504.7	492.8	541.6	535.6	529.5	522.1	516.0	510.0
INDUSINDBK	921.2	Up	924.0	918.0	873.3	963.0	947.0	931.1	911.3	895.4	879.4

Nifty 50 Stock Levels

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Symbol	Close	Trend	5 Day SMA	10 Day SMA	20 Day SMA	R3	R2	R1	S1	S2	S3
INFRATEL	246.35	Up	244.7	238.1	221.2	255.6	252.1	248.5	244.2	240.6	237.1
INFY	1164.55	Up	1167.8	1155.3	1138.2	1190.6	1180.7	1170.7	1158.4	1148.4	1138.5
IOC	96.2	Up	94.0	91.8	88.8	98.2	97.4	96.7	95.7	95.0	94.2
ITC	215.9	Up	211.4	205.0	198.1	220.3	218.6	216.9	214.9	213.2	211.5
JSWSTEEL	357.5	Up	362.1	365.2	353.9	367.7	363.8	359.9	355.1	351.2	347.3
KOTAKBANK	1939.4	Up	1893.6	1864.2	1858.3	1990.8	1971.2	1951.5	1927.3	1907.6	1888.0
LT	1249.65	Up	1199.4	1170.0	1144.8	1277.6	1266.9	1256.3	1243.0	1232.4	1221.7
M&M	711.7	Up	739.5	744.6	722.8	730.1	723.0	716.0	707.4	700.4	693.3
MARUTI	7696.7	Up	7748.0	7648.9	7331.8	7889.1	7815.6	7742.1	7651.3	7577.8	7504.3
NESTLEIND	18591.5	Up	18146.5	17869.8	17614.5	18963.3	18821.3	18679.3	18503.7	18361.7	18219.7
NTPC	104.6	Up	100.5	99.0	95.6	106.7	105.9	105.1	104.1	103.3	102.5
ONGC	101.5	Up	94.7	91.1	83.3	104.4	103.3	102.2	100.8	99.7	98.6
POWERGRID	194.3	Down	189.7	191.4	191.4	198.0	196.6	195.2	193.4	192.0	190.6
RELIANCE	1991.3	Neutral	2011.9	1988.6	1976.8	2041.3	2022.2	2003.1	1979.5	1960.4	1941.3
SBIN	274.2	Up	272.4	265.2	253.8	281.7	278.8	276.0	272.4	269.6	266.7
SHREECEM	23722.2	Up	24218.1	24588.9	24321.8	24241.7	24043.3	23844.8	23599.6	23401.1	23202.7
SUNPHARMA	576.25	Up	571.4	564.9	539.0	589.4	584.4	579.4	573.1	568.1	563.1
TATAMOTORS	177.65	Up	180.3	182.2	175.6	183.9	181.5	179.1	176.2	173.8	171.4
TATASTEEL	626.75	Up	619.1	615.7	576.9	644.4	637.6	630.9	622.6	615.9	609.1
TCS	2797.7	Up	2803.6	2774.2	2730.3	2853.4	2832.1	2810.8	2784.6	2763.3	2742.0
TECHM	909.4	Up	928.2	925.8	889.6	930.8	922.6	914.4	904.4	896.2	888.0
TITAN	1463.45	Up	1442.1	1423.8	1372.7	1498.6	1485.2	1471.7	1455.2	1441.7	1428.3
ULTRACEMCO	5073.75	Up	5095.9	5044.8	4957.4	5186.9	5143.7	5100.5	5047.0	5003.8	4960.6
UPL	442.15	Up	457.7	455.8	440.1	455.7	450.5	445.3	439.0	433.8	428.6
WIPRO	349.35	Up	356.5	357.1	353.7	357.1	354.2	351.2	347.5	344.5	341.6
ZEEL	215.4	Up	214.7	209.8	199.8	224.2	220.9	217.5	213.3	209.9	206.6

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